

Indices	Current Value	% 1 D	% YTD
Sensex	76,348	1.2	-2.3
Nifty	23,191	1.2	-2.0
BSE Midcap	41,360	0.6	-10.7
BSE Small cap	46,345	0.7	-15.5

Sectors – Performance (BSE)

Telecom	2,640	1.9	-6.9
Tech	17,296	1.9	-12.2
Oil & Gas	24,543	1.6	-5.5
Power	6,477	0.2	-6.5
Bankex	57,508	0.6	-0.4
Capital Goods	61,291	0.9	-9.3

Nifty Gainers/Losers	CMP	% Chg
BHARTIARTL	1,705	4.2
TITAN	3,193	3.8
BRITANNIA	4,831	2.6
INDUSINDBK	684	(1.2)
BAJFINANCE	8,680	(0.6)
TRENT	5,222	(0.2)

FII Trading activities in Cash

	Date	Net	MTD
FII	20-Mar-25	3,239	2,143
DII	20-Mar-25	-3,136	-995

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	41,953	(0.0)	(1.4)
Nasdaq	17,692	(0.3)	(8.4)
DAX	22,999	(1.2)	15.5
Nikkei 225	37,941	0.3	(4.9)
FTSE 100	8,702	(0.1)	6.5
Hang Seng	24,133	(0.4)	20.3
Shanghai	3,412	0.1	1.8

Forex Rate

INR/USD	86.4	0.1	-1.0
INR/EUR	94.2	0.6	-5.3
INR/GBP	112.1	0.4	-4.1
INR/YEN (100)	57.8	0.1	-5.4

Source: Bloomberg

Market Commentary

- **Asian markets** are trading mixed as U.S. economic uncertainties persist. Nikkei is trading positive by 0.42%, while Hang Seng and Shanghai are trading negative by 0.26% and 0.03%, respectively.
- **Indian indices** are expected to open in the red, with the GIFT Nifty trading at 23,184, compared to yesterday's Nifty Futures close of 23,200.
- **US markets** ended a choppy trading session modestly lower. The Dow Jones closed down 11 points, or 0.03%, at 41,953, while the Nasdaq fell 59 points, or 0.33%, to close at 17,691.

News in Focus

- **Futures and Options contracts have been excluded** for Apollo Tyres, Deepak Nitrite, Escorts Kubota, MRF, and The Ramco Cements.
- **Manappuram Finance:** US-based Bain Capital is set to acquire a controlling stake in Manappuram Finance Ltd. by purchasing an 18% stake worth Rs 4,385 crore through a preferential allotment of shares.
- **IndusInd Bank:** The board has engaged an independent professional firm to investigate discrepancies in its derivative portfolio.
- **JSW Energy:** The company's finance committee has approved the allotment of 80,000 non-convertible debentures worth Rs 800 crore in two tranches through a private placement.
- **Indian Bank:** The board has approved a proposal to raise an additional long-term infrastructure bond of up to Rs 5,000 crore in one or more tranches during the current or next financial year.
- **Bajaj Finance:** Rajeev Jain has been appointed as vice chairperson, and Anup Kumar Saha will assume the role of managing director effective from April 1.
- **Zomato:** The Registrar of Companies under the Ministry of Corporate Affairs has approved the name change of Zomato Ltd. to Eternal Ltd.
- **Container Corp.:** The company has placed an order worth Rs 192 crore with GATX India for the supply of 10 rakes of BLSS wagons.
- **Asian Paints:** The company has completed the divestment of its Indonesian operations to a Singapore-based subsidiary of Omega Property Investments Pty Ltd., Australia, for a consideration of SGD 6.8 million.
- **Tata Steel:** The company signed a memorandum of understanding with Bharat Petroleum Corp. for the supply of PNG to the ferroalloys plant. It replaces furnace oil with PNG at a ferro alloys plant in Odisha.
- **Allcargo Logistics:** Allcargo Logistics reported a year-over-year decline in less-than-container load volume, which stood at 604,000 cubic meters, down from 679,000 cubic meters in the same period last year.

Axis Intellect: Intraweek Stocks for the week 17th March 2025 to 23rd March 2025

Name of Stock	Mcap	Sector
POLYCAB INDIA LIMITED	Large Cap	Industrials
DR. LAL PATHLABS LIMITED	Small Cap	Healthcare
INDIAN RAILWAY CATERING & TOURISM CORPORATION LTD	Mid Cap	Transport
SYRMA SGS TECHNOLOGY LIMITED	Small Cap	Industrials
VEDANT FASHIONS LIMITED	Mid Cap	Discretionary
ONE 97 COMMUNICATIONS LIMITED	Mid Cap	IT
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	Healthcare
ZOMATO LIMITED	Large Cap	Discretionary
TUBE INVESTMENTS OF INDIA LTD	Mid Cap	Auto & Anc
METRO BRANDS LIMITED	Mid Cap	Discretionary

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	348	470	35.1
Aarti Industries Ltd	BUY	399	525	31.7
ACC Ltd	BUY	1,888	2,380	26.1
Ambuja Cements Ltd	BUY	505	655	29.8
Apcotex Industries Ltd	BUY	320	380	18.8
APL Apollo Tubes Ltd	BUY	1,507	1,750	16.1
Aptus Value Housing Finance India Ltd	BUY	296	400	35.3
Arvind Smartspaces Ltd	BUY	702	1,005	43.2
Ashok Leyland Ltd	BUY	208	245	18.1
AU Small Finance Bank Ltd	BUY	525	700	33.4
Aurobindo Pharma Ltd	BUY	1,174	1,500	27.8
Automotive Axles Ltd	BUY	1,735	1,975	13.8
Bajaj Auto Ltd	BUY	7,920	9,380	18.4
Bandhan Bank Ltd	BUY	141	170	20.2
Bank of Baroda Ltd	BUY	216	280	29.9
Bharti Airtel Ltd	BUY	1,704	1,900	11.5
Biocon Ltd	BUY	341	405	18.7
Birla Corporation Ltd	BUY	1,042	1,340	28.6
Can Fin Homes Ltd	BUY	673	840	24.9
CCL Products (India) Ltd	BUY	565	730	29.2
Chalet Hotels Ltd.	BUY	805	1,075	33.5
Cholamandalam Investment & Finance Company Ltd	BUY	1,497	1,650	10.2
CIE Automotive India Ltd	BUY	398	520	30.5
Cipla Ltd	BUY	1,508	1,700	12.7
City Union Bank Ltd	BUY	158	215	35.8
Coal India Ltd	BUY	398	440	10.6
Dabur India Ltd	BUY	498	610	22.6
Dalmia Bharat Ltd	BUY	1,694	2,180	28.7
DCB Bank Ltd	BUY	109	140	28.9
Dhanuka Agritech Ltd	BUY	1,282	1,780	38.8
Dr Reddys Laboratories Ltd	BUY	1,186	1,450	22.3
Embassy Office Parks REIT	BUY	363	405	11.7
Ethos Ltd	BUY	2,640	3,070	16.3
Federal Bank Ltd	BUY	187	225	20.6
Fortis Healthcare Ltd	BUY	626	860	37.4
G R Infraprojects Ltd	BUY	1,015	1,430	40.9
Genus Power Infrastructures Ltd	BUY	267	380	42.3
Gravita India Ltd	BUY	1,750	3,000	71.4
H. G. Infra Engineering Ltd	BUY	1,082	1,720	59.0
HCL Technologies Ltd	BUY	1,555	2,175	39.9
HDFC Bank Ltd	BUY	1,767	2,000	13.2
HealthCare Global Enterprises Ltd	BUY	503	575	14.3
Hero MotoCorp Ltd	BUY	3,600	5,285	46.8
ICICI Bank Ltd	BUY	1,319	1,500	13.8
Indian Hotels Company Ltd	BUY	816	950	16.4
Inox Wind Ltd	BUY	170	250	46.7
ITC Ltd	BUY	404	510	26.4
J K Cements Ltd	BUY	4,669	5,380	15.2
J.Kumar Infraprojects Ltd	BUY	671	940	40.1
JK Lakshmi Cement Ltd	BUY	761	930	22.1
JSW Energy Ltd.	BUY	561	770	37.3
JTL Industries Ltd	BUY	81	115	42.8

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Juniper Hotels Ltd.	BUY	274	360	31.4
Jyothy Labs Ltd	BUY	338	450	33.2
K E C International Ltd	BUY	830	1,040	25.3
Kalpataru Projects International Ltd.	BUY	940	1,350	43.6
Karnataka Bank Ltd	BUY	184	255	38.7
Kirloskar Brothers Ltd	BUY	1,659	2,100	26.6
KPIT Technologies Ltd	BUY	1,281	1,850	44.4
Krishna Institute of Medical Sciences Ltd	BUY	590	710	20.4
Lupin Ltd	BUY	2,086	2,500	19.9
Man Infraconstruction Ltd.	BUY	150	260	73.6
MAS Financial Services Ltd	BUY	251	325	29.4
Max Healthcare Institute	BUY	1,134	1,315	15.9
Mold-Tek Packaging Ltd	BUY	442	600	35.7
National Aluminium Co	BUY	190	220	15.6
Nestle India Ltd	BUY	2,224	2,520	13.3
Nippon Life India Asset Management Ltd	BUY	554	800	44.5
NLC India Ltd	BUY	246	305	23.9
NTPC Ltd	BUY	342	390	14.2
Oberoi-Realty-Ltd	BUY	1,642	2,560	55.9
P I Industries Ltd	BUY	3,425	4,265	24.5
Pitti Engineering Ltd	BUY	1,010	1,340	32.7
PNC Infratech Ltd	BUY	268	330	23.1
Prestige Estates Projects Ltd	BUY	1,206	1,820	51.0
Rites Ltd	BUY	227	305	34.6
Sansera Engineering Ltd	BUY	1,219	1,430	17.3
SBI Life Insurance Company Ltd	BUY	1,501	1,850	23.3
Signatureglobal (India) Ltd	BUY	1,110	1,645	48.2
Skipper Ltd	BUY	439	570	29.8
Star Cement Ltd	BUY	212	235	11.1
State Bank of India	BUY	749	1,025	36.9
Steel Authority Of India Ltd	BUY	114	130	14.2
Steel Strips Wheels Ltd	BUY	187	265	41.7
Trent Ltd	BUY	5,215	7,100	36.1
TVS Motor Company Ltd	BUY	2,343	2,650	13.1
UltraTech Cement Ltd	BUY	10,933	13,510	23.6
UNO Minda Industries Ltd	BUY	967	1,140	17.9
V Mart Retail Ltd	BUY	2,885	4,370	51.5
VA Tech Wabag Ltd.	BUY	1,380	1,970	42.7
Varun Beverages Ltd	BUY	548	710	29.6
Welspun Living Ltd	BUY	131	165	26.4
Westlife Foodworld Ltd	BUY	722	870	20.5
Zomato Ltd	BUY	224	280	25.0

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
BAJAJ FINSERV LTD	1,872	7,039	2,009	250.4%
SHREE CEMENT LTD	27,735	55	31	79.5%
LARSEN & TOUBRO LTD	3,173	2,952	1,803	63.7%
SBI LIFE INSURANCE CO LTD	1,434	1,381	1,002	37.8%
RELIANCE INDUSTRIES LTD	1,239	17,064	12,454	37.0%
SUN PHARMACEUTICAL INDUS	1,704	2,774	2,206	25.7%
UPL LTD	626	2,456	1,998	22.9%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
BAJAJ FINSERV LTD	1,872	4,732	1,114	324.7%
SHREE CEMENT LTD	27,735	40	18	117.2%
LARSEN & TOUBRO LTD	3,173	1,905	1,194	59.6%
RELIANCE INDUSTRIES LTD	1,239	11,900	8,328	42.9%
SUN PHARMACEUTICAL INDUS	1,704	2,016	1,511	33.4%
GRASIM INDUSTRIES LTD	2,399	457	346	31.9%
UPL LTD	626	1,272	1,118	13.8%

*CMP-Closing Market Price

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