

| Indices | Current Value | % 1 D | % YTD |
|---------------|---------------|-------|-------|
| Sensex | 75,301 | 1.5 | -3.6 |
| Nifty | 22,834 | 1.4 | -3.4 |
| BSE Midcap | 40,190 | 2.1 | -13.5 |
| BSE Small cap | 45,031 | 2.7 | -18.4 |

Sectors – Performance (BSE)

| | | | |
|---------------|--------|-----|-------|
| Realty | 6,388 | 2.9 | -22.4 |
| Consumer Dur | 54,437 | 2.6 | -15.5 |
| Capital Goods | 59,438 | 2.4 | -12.3 |
| Telecom | 2,552 | 0.5 | -10.4 |
| Oil & Gas | 23,885 | 0.9 | -8.4 |
| Tech | 17,047 | 1.0 | -12.5 |

| Nifty Gainers/Losers | CMP | % Chg |
|----------------------|-------|-------|
| ICICIBANK | 1,310 | 3.2 |
| M&M | 2,791 | 3.2 |
| LT | 3,271 | 3.1 |
| BAJAJFINSV | 1,845 | (1.4) |
| BHARTIARTL | 1,627 | (0.7) |
| TECHM | 1,431 | (0.7) |

FII Trading activities in Cash

| | Date | Net | MTD |
|-----|-----------|-------|--------|
| FII | 18-Mar-25 | 695 | -4,194 |
| DII | 18-Mar-25 | 2,535 | 8,535 |

Figs. in Rs Cr.

| Global Indices | Current Value | % 1 D | % YTD |
|----------------|---------------|-------|-------|
| Dow Jones | 41,581 | (0.6) | (2.3) |
| Nasdaq | 17,504 | (1.7) | (9.4) |
| DAX | 23,381 | 1.0 | 17.4 |
| Nikkei 225 | 38,040 | 0.5 | (4.6) |
| FTSE 100 | 8,705 | 0.3 | 6.5 |
| Hang Seng | 24,650 | (0.4) | 22.9 |
| Shanghai | 3,423 | (0.2) | 2.1 |

Forex Rate

| | | | |
|---------------|-------|------|------|
| INR/USD | 86.6 | 0.3 | -1.1 |
| INR/EUR | 94.8 | -0.2 | -5.9 |
| INR/GBP | 112.5 | -0.1 | -4.5 |
| INR/YEN (100) | 57.9 | 1.0 | -5.5 |

Source: Bloomberg

Market Commentary

- **Asian markets** are trading mixed following losses on Wall Street. Investors are focusing on the Japanese market as the Bank of Japan is set to announce its monetary policy decision later today. The Nikkei is trading higher by 0.52%, while the Hang Seng and Shanghai indices are down by 0.43% and 0.39%, respectively.
- **Indian indices** are expected to open in the green, with GIFT Nifty trading at 22,945 compared to yesterday's Nifty Futures close of 22,895.
- **US markets** moved lower after a two-day rebound as traders closely monitored the Federal Reserve's rate decision. The Dow Jones fell 260 points (0.62%) to close at 41,581, while the Nasdaq declined 304 points (1.71%) to end at 17,504.

News in Focus

- **Bajaj Auto:** The company has approved the re-appointment of Rajivnayan Rahulkumar Bajaj as Managing Director and Chief Executive Officer for another five years, effective April 1.
- **G R Infraprojects:** The company received a letter of acceptance for an order worth Rs 4,263 Cr from NHAI.
- **LIC:** The company addressed reports regarding its potential entry into the health insurance sector, stating that it is in advanced discussions to acquire a significant stake in a standalone health insurance provider.
- **NTPC:** The company plans to raise Rs 4,000 Cr through private placement of non-convertible debentures with a 15-year tenure.
- **Yes Bank:** The bank has received a demand order of Rs 145 Cr from the Mumbai tax authority.
- **ESAF Small Finance Bank:** The bank will consider raising funds through NCDs on March 21.
- **Westlife Foodworld:** Akshay Jatia has succeeded Amit Jatia as the Chief Executive Officer.
- **Granules India:** The company's subsidiary, Granules Europe, based in Bath, UK, has been voluntarily dissolved.

Axis Intellect: Intraweek Stocks for the week 17th March 2025 to 23rd March 2025

| Name of Stock | Mcap | Sector |
|---|-----------|---------------|
| POLYCAB INDIA LIMITED | Large Cap | Industrials |
| DR. LAL PATHLABS LIMITED | Small Cap | Healthcare |
| INDIAN RAILWAY CATERING & TOURISM CORPORATION LTD | Mid Cap | Transport |
| SYRMA SGS TECHNOLOGY LIMITED | Small Cap | Industrials |
| VEDANT FASHIONS LIMITED | Mid Cap | Discretionary |
| ONE 97 COMMUNICATIONS LIMITED | Mid Cap | IT |
| VIJAYA DIAGNOSTIC CENTRE LIMITED | Small Cap | Healthcare |
| ZOMATO LIMITED | Large Cap | Discretionary |
| TUBE INVESTMENTS OF INDIA LTD | Mid Cap | Auto & Anc |
| METRO BRANDS LIMITED | Mid Cap | Discretionary |

Investment Picks

| Company | Recommendation | CMP | Target Price | % Upside |
|---------------------------------------|----------------|-------|--------------|----------|
| Aarti Drugs Ltd | BUY | 353 | 470 | 33.2 |
| Aarti Industries Ltd | BUY | 389 | 525 | 35.0 |
| ACC Ltd | BUY | 1,881 | 2,380 | 26.5 |
| Ahluwalia Contracts (India) Ltd | BUY | 742 | 860 | 16.0 |
| Ambuja Cements Ltd | BUY | 497 | 655 | 31.8 |
| Apcotex Industries Ltd | BUY | 299 | 380 | 26.9 |
| APL Apollo Tubes Ltd | BUY | 1,430 | 1,750 | 22.4 |
| Aptus Value Housing Finance India Ltd | BUY | 303 | 400 | 32.0 |
| Arvind Smartspaces Ltd | BUY | 690 | 1,005 | 45.7 |
| Ashok Leyland Ltd | BUY | 204 | 245 | 19.9 |
| AU Small Finance Bank Ltd | BUY | 507 | 700 | 38.1 |
| Aurobindo Pharma Ltd | BUY | 1,140 | 1,500 | 31.6 |
| Automotive Axles Ltd | BUY | 1,625 | 1,975 | 21.5 |
| Bajaj Auto Ltd | BUY | 7,625 | 9,380 | 23.0 |
| Bandhan Bank Ltd | BUY | 141 | 170 | 20.7 |
| Bank of Baroda Ltd | BUY | 210 | 280 | 33.7 |
| Bharti Airtel Ltd | BUY | 1,632 | 1,900 | 16.4 |
| Biocon Ltd | BUY | 337 | 405 | 20.2 |
| Birla Corporation Ltd | BUY | 1,023 | 1,340 | 31.0 |
| Can Fin Homes Ltd | BUY | 645 | 840 | 30.2 |
| CCL Products (India) Ltd | BUY | 557 | 730 | 31.1 |
| Chalet Hotels Ltd. | BUY | 768 | 1,075 | 40.0 |
| CIE Automotive India Ltd | BUY | 388 | 520 | 34.0 |
| Cipla Ltd | BUY | 1,509 | 1,700 | 12.7 |
| City Union Bank Ltd | BUY | 157 | 215 | 37.4 |
| Coal India Ltd | BUY | 389 | 440 | 13.2 |
| Dabur India Ltd | BUY | 498 | 610 | 22.5 |
| Dalmia Bharat Ltd | BUY | 1,715 | 2,180 | 27.1 |
| DCB Bank Ltd | BUY | 108 | 140 | 30.2 |
| Dhanuka Agritech Ltd | BUY | 1,225 | 1,780 | 45.3 |
| Dr Reddys Laboratories Ltd | BUY | 1,163 | 1,450 | 24.7 |
| Embassy Office Parks REIT | BUY | 363 | 405 | 11.6 |
| Endurance Technologies Ltd | BUY | 1,933 | 2,140 | 10.7 |
| Ethos Ltd | BUY | 2,572 | 3,070 | 19.3 |
| Federal Bank Ltd | BUY | 180 | 225 | 24.7 |
| Fortis Healthcare Ltd | BUY | 612 | 860 | 40.5 |
| G R Infraprojects Ltd | BUY | 942 | 1,430 | 51.7 |
| Genus Power Infrastructures Ltd | BUY | 259 | 380 | 46.7 |
| Gravita India Ltd | BUY | 1,660 | 3,000 | 80.7 |
| H. G. Infra Engineering Ltd | BUY | 1,036 | 1,720 | 66.0 |
| HCL Technologies Ltd | BUY | 1,561 | 2,175 | 39.3 |
| HDFC Bank Ltd | BUY | 1,736 | 2,000 | 15.2 |
| HealthCare Global Enterprises Ltd | BUY | 497 | 575 | 15.7 |
| Hero MotoCorp Ltd | BUY | 3,560 | 5,285 | 48.5 |
| ICICI Bank Ltd | BUY | 1,312 | 1,500 | 14.4 |
| Indian Hotels Company Ltd | BUY | 790 | 950 | 20.3 |
| Inox Wind Ltd | BUY | 166 | 250 | 50.5 |
| ITC Ltd | BUY | 410 | 510 | 24.5 |
| J K Cements Ltd | BUY | 4,495 | 5,380 | 19.7 |
| J.Kumar Infraprojects Ltd | BUY | 660 | 940 | 42.4 |
| JK Lakshmi Cement Ltd | BUY | 750 | 930 | 24.0 |
| JSW Energy Ltd. | BUY | 550 | 770 | 40.0 |

Investment Picks

| Company | Recommendation | CMP | Target Price | % Upside |
|---|----------------|--------|--------------|----------|
| JTL Industries Ltd | BUY | 77 | 115 | 48.6 |
| Juniper Hotels Ltd. | BUY | 274 | 360 | 31.4 |
| Jyothy Labs Ltd | BUY | 340 | 450 | 32.3 |
| K E C International Ltd | BUY | 738 | 1,040 | 40.9 |
| Kalpataru Projects International Ltd. | BUY | 909 | 1,350 | 48.5 |
| Karnataka Bank Ltd | BUY | 175 | 255 | 46.1 |
| Kirloskar Brothers Ltd | BUY | 1,675 | 2,100 | 25.4 |
| KPIT Technologies Ltd | BUY | 1,244 | 1,850 | 48.7 |
| Krishna Institute of Medical Sciences Ltd | BUY | 581 | 710 | 22.3 |
| Lupin Ltd | BUY | 2,036 | 2,500 | 22.8 |
| Man Infraconstruction Ltd. | BUY | 145 | 260 | 79.3 |
| MAS Financial Services Ltd | BUY | 245 | 325 | 32.8 |
| Max Healthcare Institute | BUY | 1,018 | 1,315 | 29.2 |
| Mold-Tek Packaging Ltd | BUY | 440 | 600 | 36.4 |
| National Aluminium Co | BUY | 188 | 220 | 16.8 |
| Nestle India Ltd | BUY | 2,200 | 2,520 | 14.5 |
| Nippon Life India Asset Management Ltd | BUY | 544 | 800 | 47.2 |
| NLC India Ltd | BUY | 238 | 305 | 28.4 |
| NTPC Ltd | BUY | 338 | 390 | 15.6 |
| Oberoi-Realty-Ltd | BUY | 1,568 | 2,560 | 63.2 |
| P I Industries Ltd | BUY | 3,425 | 4,265 | 24.5 |
| Pitti Engineering Ltd | BUY | 1,022 | 1,340 | 31.1 |
| PNC Infratech Ltd | BUY | 260 | 330 | 26.9 |
| Prestige Estates Projects Ltd | BUY | 1,135 | 1,820 | 60.4 |
| Rites Ltd | BUY | 213 | 305 | 43.2 |
| Sansera Engineering Ltd | BUY | 1,184 | 1,430 | 20.8 |
| SBI Life Insurance Company Ltd | BUY | 1,458 | 1,850 | 26.9 |
| Signatureglobal (India) Ltd | BUY | 1,085 | 1,645 | 51.6 |
| Skipper Ltd | BUY | 408 | 570 | 39.6 |
| State Bank of India | BUY | 738 | 1,025 | 39.0 |
| Steel Strips Wheels Ltd | BUY | 185 | 265 | 43.6 |
| Trent Ltd | BUY | 5,258 | 7,100 | 35.0 |
| TVS Motor Company Ltd | BUY | 2,318 | 2,650 | 14.3 |
| Ujjivan Small Finance Bank Ltd | BUY | 35 | 39 | 11.9 |
| UltraTech Cement Ltd | BUY | 10,690 | 13,510 | 26.4 |
| UNO Minda Industries Ltd | BUY | 981 | 1,140 | 16.2 |
| V Mart Retail Ltd | BUY | 2,920 | 4,370 | 49.7 |
| VA Tech Wabag Ltd. | BUY | 1,395 | 1,970 | 41.2 |
| Varun Beverages Ltd | BUY | 533 | 710 | 33.2 |
| Welspun Living Ltd | BUY | 127 | 165 | 29.7 |
| Westlife Foodworld Ltd | BUY | 708 | 870 | 22.9 |
| Zomato Ltd | BUY | 219 | 280 | 27.9 |

Trading Insights

Insight from trading volumes

| Script | CMP | Total Volume (x1000) | Monthly Avg Volume(x1000) | % Change |
|-------------------------|--------|-------------------------|------------------------------|----------|
| BAJAJ FINSERV LTD | 1,845 | 4,448 | 2,131 | 108.8% |
| TECH MAHINDRA LTD | 1,431 | 3,306 | 1,975 | 67.4% |
| ICICI BANK LTD | 1,310 | 15,927 | 10,749 | 48.2% |
| RELIANCE INDUSTRIES LTD | 1,239 | 17,486 | 12,176 | 43.6% |
| KOTAK MAHINDRA BANK LTD | 2,034 | 5,450 | 4,085 | 33.4% |
| SHREE CEMENT LTD | 27,800 | 42 | 32 | 32.7% |
| HCL TECHNOLOGIES LTD | 1,558 | 3,053 | 2,398 | 27.3% |

Insight from delivery

| Script | CMP | Total Delivery Volume(x1000) | Monthly Avg Delivery Volume(x1000) | %Change |
|--------------------------|--------|---------------------------------|---------------------------------------|---------|
| BAJAJ FINSERV LTD | 1,845 | 4,732 | 1,223 | 287.1% |
| SHREE CEMENT LTD | 27,800 | 40 | 19 | 111.5% |
| RELIANCE INDUSTRIES LTD | 1,239 | 11,900 | 7,444 | 59.9% |
| LARSEN & TOUBRO LTD | 3,271 | 1,905 | 1,203 | 58.4% |
| SUN PHARMACEUTICAL INDUS | 1,748 | 2,016 | 1,523 | 32.4% |
| GRASIM INDUSTRIES LTD | 2,422 | 457 | 377 | 21.2% |
| BHARTI AIRTEL LTD | 1,627 | 5,744 | 4,768 | 20.5% |

*CMP-Closing Market Price

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