

Indices	Current Value	% 1 D	% YTD
Sensex	76,071	0.8	-10.7
Nifty	23,581	0.7	-9.8
BSE Midcap	41,916	-0.6	-10.7
BSE Small cap	44,970	-0.4	-12.7

Sectors – Performance (BSE)

Metal	38,453	2.8	4.5
Auto	55,655	2.0	-11.0
Realty	5,536	1.8	-18.7
IT	27,841	-0.9	-24.2
FMCG	17,635	-0.6	-13.3
Tech	14,809	0.1	-20.0

Nifty Gainers/Losers	CMP	% Chg
TATASTEEL	195	4.5
M&M	3,129	3.1
HDFCLIFE	642	2.6
WIPRO	191	(1.9)
BPCL	300	(1.6)
CIPLA	1,282	(1.4)

FII Trading activities in Cash

	Date	Net	MTD
FII	17-Mar-26	-4,219	-23,114
DII	17-Mar-26	4,867	26,040

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	46,993	0.1	(2.2)
Nasdaq	22,480	0.5	(3.3)
DAX	23,731	0.7	(3.1)
Nikkei 225	54,731	2.1	8.7
FTSE 100	10,404	0.8	4.8
Hang Seng	25,873	0.0	0.9
Shanghai	4,050	(0.0)	2.0

Forex Rate

INR/USD	92.4	0.0	-2.7
INR/EUR	106.4	-0.5	-0.8
INR/GBP	123.2	-0.6	-1.9
INR/YEN (100)	58.1	-0.0	-1.2

Source: Bloomberg

Market Commentary

- **Asian markets** are trading in the green. The Hang Seng, Shanghai, and Nikkei are trading higher by 0.1%, 0.08%, and 1.9%, respectively.
- **Indian indices** are expected to open on a positive note. GIFT Nifty was trading at 23,654 compared to yesterday's Nifty Futures closing of 23,617.
- **U.S. markets** ended marginally higher, as investors remained cautious ahead of the Federal Reserve's interest rate decision due later today. The Dow Jones ended higher by 46 points or 0.1% to close at 46,993, and the NASDAQ ended higher by 105 points or 0.47% to close at 22,479.

News in Focus

- **NHPC:** The company has announced the commencement of commercial operations for the first 250 MW unit of the Subansiri Lower Hydroelectric Project (SLHP).
- **India Glycols:** The board approved an interim dividend of Rs 7.5 per share.
- **CARE Ratings:** The company approved a joint venture with Vestian Global Work Place Services, involving an investment of approximately Rs 22.5 Cr.
- **Aurobindo Pharma:** The US FDA concluded an inspection at its arm's (Eugia Pharma) Bhiwadi unit with nine observations and classified the inspection as "Official Action Indicated" (OAI).
- **Tech Mahindra:** The company's London arm will buy a 20% stake in Tech Mahindra Arabia for Rs 206 Cr, bringing total ownership of the Arabia arm to 100%.
- **Hexaware Technologies:** The company launched "Agentverse," an enterprise AI agent platform designed to operationalise over 600 AI agents for businesses.
- **Wipro:** The company partnered with Harness, an AI software delivery platform, to accelerate AI-native software delivery.
- **IRCON:** The Supreme Court issued a notice to the VAT department and stayed the Patna High Court's previous orders regarding the tax demand.
- **Varun Beverages:** The company's arm, The Beverage Company Proprietary, will acquire a 100% stake in Crickley Dairy Proprietary for an enterprise value of Rs 131 Cr.
- **Strides Pharma:** The company's arm, Strides Pharma International AG, acquired multiple generic brands from Sandoz.

Axis Intellect: Intra-week Stocks for the week 16th March 2026 to 23rd March 2026

Name of Stock	Mcap	Sector
CANARA BANK	Large Cap	Banks
FSN E-COMMERCE VENTURES LIMITED	Mid Cap	Discretionary
ANAND RATHI WEALTH LIMITED	Small Cap	NBFC
RBL BANK LIMITED	Small Cap	Banks
GE VERNOVA T&D INDIA LTD	Small Cap	Industrials
KIRLOSKAR OIL ENGINES LIMITED	Small Cap	Industrials
ASHOK LEYLAND LTD.,	Mid Cap	Auto & Anc
ADITYA BIRLA CAPITAL LTD	Mid Cap	NBFC
BHARAT PETROLEUM CORPN. LTD.,	Large Cap	Oil & gas
L&T FINANCE HOLDINGS LIMITED	Mid Cap	NBFC

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	334	480	43.8
Aarti Industries Ltd	BUY	424	530	25.0
ACC Ltd	BUY	1,385	2,390	72.6
Affle 3I Ltd	BUY	1,290	2,200	70.5
Ahluwalia Contracts (India) Ltd	BUY	725	915	26.2
Ambuja Cements Ltd	BUY	433	590	36.1
APL Apollo Tubes Ltd	BUY	1,960	2,250	14.8
Aptus Value Housing Finance India Ltd	BUY	222	350	57.8
Arvind Smartspaces Ltd	BUY	534	750	40.4
Ashok Leyland Ltd	BUY	176	230	30.5
AU Small Finance Bank Ltd	BUY	903	1,160	28.5
Automotive Axles Ltd	BUY	1,715	2,170	26.5
Avenue Supermarts Ltd	BUY	3,787	4,450	17.5
Bajaj Auto Ltd	BUY	9,111	10,790	18.4
Bajaj Finance Ltd	BUY	869	1,150	32.3
Bank of Baroda Ltd	BUY	283	360	27.1
Bharti Airtel Ltd	BUY	1,823	2,530	38.8
Biocon Ltd	BUY	377	435	15.3
Birla Corporation Ltd	BUY	830	1,375	65.7
Britannia Industries Ltd	BUY	5,856	7,170	22.4
Can Fin Homes Ltd	BUY	829	1,125	35.7
Cera Sanitaryware Ltd.	BUY	4,607	7,000	51.9
Chalet Hotels Ltd.	BUY	715	1,120	56.6
Cholamandalam Investment & Finance Company Ltd	BUY	1,529	2,000	30.8
CIE Automotive India Ltd	BUY	458	530	15.7
Cipla Ltd	BUY	1,280	1,480	15.6
City Union Bank Ltd	BUY	240	360	50.1
Coforge Ltd	BUY	1,080	2,300	113.0
Colgate-Palmolive (India) Ltd	BUY	1,933	2,570	33.0
CreditAccess Grameen Ltd	BUY	1165	1,585	36.0
Dabur India Ltd	BUY	452	595	31.5
Dalmia Bharat Ltd	BUY	1,870	2,520	34.8
DCB Bank Ltd	BUY	169	225	33.5
Dhanuka Agritech Ltd	BUY	986	1,600	62.3
DOMS Industries Ltd	BUY	2,159	3,000	39.0
Eicher Motors Ltd	BUY	6,935	8,060	16.2
Elecon Engineering Compan Ltd	BUY	384	635	65.6
Embassy Office Parks REIT	BUY	422	505	19.6
Endurance Technologies Ltd	BUY	2,323	2,880	24.0
Equitas Small Finance Bank Ltd	BUY	56	85	52.6
Ethos Ltd	BUY	2,040	3,020	48.0
Federal Bank Ltd	BUY	266	320	20.2
Fortis Healthcare Ltd	BUY	820	1,070	30.5
G R Infraprojects Ltd	BUY	907	1,540	69.9
Genus Power Infrastructures Ltd	BUY	250	355	42.3
Gland Pharma Ltd	BUY	1,636	2,170	32.6
Global Health Ltd	BUY	1,041	1,280	23.0
Gravita India Ltd	BUY	1,415	2,200	55.5
Greenply Industries Ltd.	BUY	193	330	71.0
H. G. Infra Engineering Ltd	BUY	493	970	96.8
Happiest Minds Technologies Ltd.	BUY	380	520	36.8
HCL Technologies Ltd	BUY	1,321	1,880	42.3
HDFC Bank Ltd	BUY	843	1,190	41.2
HealthCare Global Enterprises Ltd	BUY	552	750	36.0
Hero MotoCorp Ltd	BUY	5,353	6,400	19.6
ICICI Bank Ltd	BUY	1,287	1,700	32.1
IDFC First Bank Ltd	BUY	64	87	36.6

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Indian Hotels Company Ltd	BUY	625	820	31.2
Infosys Ltd	BUY	1,234	1,820	47.5
Inox Wind Ltd	BUY	78	130	65.6
J K Cements Ltd	BUY	5,128	6,570	28.1
J.Kumar Infraprojects Ltd	BUY	490	715	45.9
JK Lakshmi Cement Ltd	BUY	600	890	48.3
JSW Energy Ltd.	BUY	504	630	25.0
Juniper Hotels Ltd.	BUY	202	295	45.7
K E C International Ltd	BUY	540	920	70.4
Kalpataru Projects International Ltd.	BUY	1,058	1,450	37.1
Kirloskar Brothers Ltd	BUY	1,514	2,330	53.9
Kotak Mahindra Bank Ltd	BUY	374	515	37.7
KPIT Technologies Ltd	BUY	655	1,130	72.6
Krishna Institute of Medical Sciences Ltd	BUY	655	760	16.0
LG Electronics India Ltd	BUY	1,570	1,815	15.6
LTIMindtree Ltd	BUY	4,202	7,300	73.7
Mahanagar Gas Ltd	BUY	1,285	1,540	19.8
Man Infraconstruction Ltd.	BUY	90	130	44.9
Maruti Suzuki India Ltd	BUY	13,010	16,860	29.6
MAS Financial Services Ltd	BUY	294	425	44.6
Max Healthcare Institute	BUY	976	1,250	28.1
Minda Corporation Ltd	BUY	489	710	45.2
Mold-Tek Packaging Ltd	BUY	492	800	62.7
Nestle India Ltd	BUY	1,207	1,500	24.3
Nippon Life India Asset Management Ltd	BUY	853	1,085	27.2
NLC India Ltd	BUY	263	300	14.2
Oberoi-Realty-Ltd	BUY	1,455	1,725	18.6
Persistent Systems Ltd	BUY	4,530	7,170	58.3
Pitti Engineering Ltd	BUY	773	1,230	59.0
Prestige Estates Projects Ltd	BUY	1,275	1,900	49.1
Prince Pipes and Fittings Ltd	BUY	240	400	66.8
Rainbow Children's Medicare Ltd.	BUY	1,130	1,625	43.8
Rites Ltd	BUY	192	275	43.2
SBI Cards & Payment Services Ltd	BUY	700	900	28.6
SBI Life Insurance Company Ltd	BUY	1,928	2,450	27.1
Shriram Finance Ltd	BUY	1,003	1,200	19.7
Signatureglobal (India) Ltd	BUY	795	1,010	27.1
Skipper Ltd	BUY	343	470	37.1
Star Cement Ltd	BUY	206	320	55.4
State Bank of India	BUY	1,063	1,280	20.4
Steel Strips Wheels Ltd	BUY	182	220	20.9
Tata Consultancy Services Ltd	BUY	2,394	3,565	48.9
Tata Steel Ltd	BUY	195	220	12.7
Tech Mahindra Ltd	BUY	1,340	1,870	39.6
Trent Ltd	BUY	3,623	4,430	22.3
TVS Motor Company Ltd	BUY	3,485	4,165	19.5
Ujjivan Small Finance Bank Ltd	BUY	52	74	43.6
UltraTech Cement Ltd	BUY	11,119	14,000	25.9
V Mart Retail Ltd	BUY	509	760	49.3
VA Tech Wabag Ltd.	BUY	1,232	1,930	56.7
Varun Beverages Ltd	BUY	407	520	27.8
Welspun Living Ltd	BUY	109	165	51.0
Westlife Foodworld Ltd	BUY	437	600	37.5

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
MARUTI SUZUKI INDIA LTD	12,972	1,209	526	130.1%
TITAN CO LTD	4,091	1,158	702	64.9%
BHARAT PETROLEUM CORP LTD	300	18,206	11,373	60.1%
NESTLE INDIA LTD	1,207	1,703	1,074	58.6%
SBI LIFE INSURANCE CO LTD	1,932	1,440	931	54.6%
TATA STEEL LTD	195	49,257	34,376	43.3%
ICICI BANK LTD	1,289	22,787	16,669	36.7%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
MARUTI SUZUKI INDIA LTD	12,972	832	308	170.2%
ITC LTD	305	27,571	13,144	109.8%
LARSEN & TOUBRO LTD	3,543	5,437	2,683	102.6%
ULTRATECH CEMENT LTD	11,116	365	199	83.8%
BAJAJ FINSERV LTD	1,775	1,229	676	81.8%
BHARAT PETROLEUM CORP LTD	300	10,426	6,031	72.9%
BAJAJ AUTO LTD	9,110	281	163	71.9%

*CMP-Closing Market Price

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