

Indices	Current Value	% 1 D	% YTD
Sensex	61,981	0.2	6.4
Nifty	18,410	0.0	6.1
BSE Midcap	25,329	-0.7	1.4
BSE Small cap	28,959	-0.3	-1.7
SGX Nifty Fut.	18,413	0.26	NA

**Sectors – Performance (BSE)**

Bankex	48,622	0.5	20.3
Capital Goods	33,238	0.4	15.6
Tech	14,078	0.3	-15.3
Metal	20,019	-1.5	4.0
Power	4,785	-1.3	37.4
Realty	3,569	-1.0	-7.1

Nifty Gainers/Losers	CMP	% Chg
KOTAKBANK	1,966	2.8
COALINDIA	235	1.2
DRREDDY	4,481	1.1
APOLLOHOSP	4,479	(2.9)
ADANIENT	3,957	(2.5)
ADANIPTS	887	(2.2)

**FII Trading activities in Cash**

	Date	Net	MTD
FII	16-Nov-22	-386	-607
DII	16-Nov-22	1,437	888

*Figs. in Rs Cr.*

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	33,554	(0.1)	9.6
NASDAQ	11,184	(1.5)	(13.2)
DAX	14,234	(1.0)	3.8
Nikkei 225	27,924	(0.4)	1.7
FTSE 100	7,351	(0.3)	13.8
Hang Seng	17,751	(2.8)	(34.8)
Shanghai A Sha	3,091	(0.9)	(11.0)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	81.3	-0.3	-8.6
INR/EUR	84.7	-0.4	-0.6
INR/GBP	96.7	-0.9	3.8
INR/YEN (100)	58.4	-0.0	10.7

**Market Commentary**

- **Asian Markets:** Asian markets are trading lower tracking weak cues from Wall Street over the weekend. Nikkei is trading lower by 0.27%, Hang Seng is trading lower by 1.88% and Shanghai is trading lower by 0.53%.
- **Indian Indices:** Indian indices are expected to open lower. Sgx Nifty was trading lower by 0.22%.
- **US Markets:** The US markets ended lower as investors took note of earnings reports by companies while a mixed batch of economic data led to uncertainty on outlook for interest rates. On the data front, a report showed retail sales surged by 1% in October, while another report showed a modest decline in U.S. industrial production in the month of October. The Dow Jones lost 39 points or 0.12% to close at 33,554 while the Nasdaq lost 175 points or 1.54% to close at 11,183.

**News in Focus**

- **Hindustan Zinc:** The Board of Directors approved a second interim dividend of Rs 15.50/share.
- **Timken India** will be setting up a new manufacturing facility at Bharuch, Gujarat to manufacture spherical roller bearings and cylindrical roller bearings and components thereof.
- **One 97 Communications:** SoftBank is reportedly looking to sell \$215 Mn worth stake in the company. SoftBank is offering to sell 29 million shares in the company at Rs 555 to Rs 601.45/share.
- **Tera Software** has received work orders worth Rs 46.7 Cr from Bharat Electronics, for scanning & digitization - E Mahabhoomi Polygons in 14 districts of Maharashtra. The period for completion of work will be 19 months.
- **Aurobindo Pharma** has received Establishment Inspection Report from USFDA for unit XI, an API non-antibiotic manufacturing facility at Pydibhimavaram, Andhra Pradesh.
- **Ircon International** has emerged as the lowest bidder for construction of balance work of Bahuti canal project in Madhya Pradesh on turnkey basis. The project value is Rs 392.52 Cr

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	458	545	19.1
ACC Ltd	BUY	2,466	2,760	11.9
Aditya Birla Fashion & Retail Ltd	BUY	316	400	26.5
Ahluwalia Contracts (India) Ltd	BUY	423	485	14.6
Amber Enterprises India Ltd	BUY	2,008	3,000	49.4
APL Apollo Tubes Ltd	BUY	1,089	1,200	10.2
Aptus Value Housing Finance India Ltd	BUY	322	370	15.0
Ashok Leyland Ltd	BUY	148	175	18.2
Asian Paints Ltd	BUY	3,083	3,500	13.5
Astral Ltd	BUY	1,923	2,500	30.0
AU Small Finance Bank Ltd	BUY	625	750	20.0
Automotive Axles Ltd	BUY	1,971	2,200	11.6
Bajaj Finance Ltd	BUY	6,895	8,250	19.7
Bandhan Bank Ltd	BUY	225	305	35.8
Bata India Ltd	BUY	1,699	1,950	14.7
Bharti Airtel Ltd	BUY	841	960	14.1
Birla Corporation Ltd	BUY	935	1,110	18.8
Britannia Industries Ltd	BUY	4,132	4,550	10.1
Camlin Fine Sciences Ltd	BUY	153	190	23.8
Can Fin Homes Ltd	BUY	521	650	24.8
CCL Products (India) Ltd	BUY	505	600	18.7
Cholamandalam Investment & Finance Company Ltd	BUY	707	845	19.5
Cipla Ltd	BUY	1,121	1,300	15.9
City Union Bank Ltd	BUY	190	225	18.7
Coal India Ltd	BUY	235	275	17.1
Colgate-Palmolive (India) Ltd	BUY	1,565	1,750	11.8
CreditAccess Grameen Ltd	BUY	971	1,200	23.6
Dabur India Ltd	BUY	550	650	18.2
Dalmia Bharat Ltd	BUY	1,708	1,900	11.3
DCB Bank Ltd	BUY	122	145	18.8
Dr Reddys Laboratories Ltd	BUY	4,481	5,000	11.6
Eicher Motors Ltd	BUY	3,503	4,125	17.8
Embassy Office Parks REIT	BUY	336	400	19.1
Equitas Small Finance Bank Ltd	BUY	51	60	18.1
Escorts Kubota Ltd	BUY	2,017	2,250	11.6
G R Infraprojects Ltd	BUY	1,165	1,600	37.3
H. G. Infra Engineering Ltd	BUY	573	835	45.6
HDFC Bank Ltd	BUY	1,633	1,800	10.2
HealthCare Global Enterprises Ltd	BUY	300	330	10.0
Hindalco Industries Ltd	BUY	447	515	15.1

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Hindustan Unilever Ltd	BUY	2,478	2,810	13.4
ICICI Securities Ltd	BUY	550	625	13.6
IDFC First Bank Ltd	BUY	57	70	22.6
IndiaMART InterMESH Ltd	BUY	4,712	5,280	12.1
Indian Hotels Company Ltd	BUY	310	360	16.0
ITC Ltd	BUY	344	400	16.2
J K Cements Ltd	BUY	2,927	3,350	14.5
JK Lakshmi Cement Ltd	BUY	663	745	12.3
Karnataka Bank Ltd	BUY	137	156	14.2
KNR Constructions	BUY	246	330	34.3
Kotak Mahindra Bank Ltd	BUY	1,966	2,300	17.0
Manappuram Finance Ltd	BUY	116	175	50.5
Maruti Suzuki India Ltd	BUY	9,135	10,270	12.4
MAS Financial Services Ltd	BUY	841	1,050	24.9
Minda Corporation Ltd	BUY	214	255	18.9
Mold-Tek Packaging Ltd	BUY	847	1,021	20.5
Nippon Life India Asset Management Ltd	BUY	262	360	37.5
NOCIL Ltd	BUY	228	300	31.8
Oriental Carbon & Chemicals Ltd	BUY	790	950	20.3
P I Industries Ltd	BUY	3,379	3,830	13.3
Persistent Systems Ltd	BUY	3,812	4,265	11.9
PNC Infratech Ltd	BUY	264	340	28.8
Praj Industries Ltd	BUY	420	477	13.5
SBI Cards & Payment Services Ltd	BUY	811	1,075	32.5
SBI Life Insurance Company Ltd	BUY	1,256	1,540	22.6
SIS Ltd	BUY	402	475	18.3
State Bank of India	BUY	600	740	23.4
Steel Strips Wheels Ltd	BUY	157	174	10.7
Sundaram Finance Ltd	BUY	2,237	2,490	11.3
Tech Mahindra Ltd	BUY	1,067	1,200	12.5
Trent Ltd	BUY	1,395	1,650	18.3
TVS Motor Company Ltd	BUY	1,119	1,230	10.0
Ujjivan Small Finance Bank Ltd	BUY	28	34	23.0
UNO Minda Industries Ltd	BUY	544	620	13.9
V Mart Retail Ltd	BUY	2,788	3,500	25.5
Varun Beverages Ltd	BUY	1,132	1,300	14.9
Westlife Development Ltd	BUY	773	930	20.3

Index	CMP	% Chng	S2	S1	P	R1	R2
Nifty	18,409.65	0.03%	18300	18355	18400	18455	18495
Sensex	61,980.72	0.17%	61570	61775	61915	62120	62260
Bank Nifty	42,535.30	0.38%	42165	42350	42480	42665	42795



Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. Nifty closed at 18410 with a gain of 6 points.

On the daily chart the index has formed a small bullish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 18500 level it would witness buying which would lead the index towards 18600-18700 levels. Important Supports for the day is around 18300 However if index sustains below 18300 then it may witness profit booking which would take the index towards 18200-18100 levels.. Nifty is trading above 20, 50, 100 and 200 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend for the short term, so buying on dips continues to be our preferred strategy. The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 18400. If NIFTY trades above this level then we may witness a further rally up to 18455-18495-18550 levels. However, if NIFTY trades below 18400 levels then we may see some profit booking initiating in the market, which may correct up to 18355-18300-18255 levels

### STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
PRESTIGE	Buy above	478	473	483/488
DIXON	Sell below	4480	4525	4435/4390

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

## Corporate Action Tracker

### Dividend (BSE 500 universe)

Security Code	Security Name	Purpose	Ex-Date	Record Date	Dividend Per Share
506285	BAYER CROPSCIENCE LTD.	Interim Dividend	17-Nov-22	19-Nov-22	100
543257	Indian Railway Finance Corporation Ltd	Interim Dividend	17-Nov-22	18-Nov-22	0.8
500290	MRF LTD.	Interim Dividend	17-Nov-22	18-Nov-22	3
532827	PAGE INDUSTRIES LTD.	Interim Dividend	17-Nov-22	18-Nov-22	70
539978	Quess Corp Ltd	Interim Dividend	17-Nov-22	18-Nov-22	8
541556	RITES Ltd	Interim Dividend	17-Nov-22	18-Nov-22	4.5
500403	SUNDRAM FASTENERS LTD.	Interim Dividend	17-Nov-22	18-Nov-22	3.57
500403	SUNDRAM FASTENERS LTD.	Special Dividend	17-Nov-22	18-Nov-22	2
532830	Astral Ltd	Interim Dividend	18-Nov-22	21-Nov-22	1.25
531162	EMAMI LTD.-\$	Interim Dividend	18-Nov-22	21-Nov-22	4
500133	ESAB INDIA LTD.	Interim Dividend	18-Nov-22	21-Nov-22	30
533248	GUJARAT PIPAVAV PORT LTD.	Interim Dividend	18-Nov-22	21-Nov-22	2.7
541154	Hindustan Aeronautics Ltd	Interim Dividend	18-Nov-22	21-Nov-22	20
526947	LA OPALA RG LTD.	Interim Dividend	18-Nov-22	21-Nov-22	2
532777	INFO EDGE (INDIA) LTD.	Interim Dividend	18-Nov-22	21-Nov-22	10
532733	SUN TV NETWORK LTD.	Interim Dividend	18-Nov-22	21-Nov-22	3.75
523395	3M INDIA LTD.	Special Dividend	21-Nov-22	22-Nov-22	850
502355	BALKRISHNA INDUSTRIES LTD.-\$	Interim Dividend	21-Nov-22	22-Nov-22	4
540678	Cochin Shipyard Ltd	Interim Dividend	21-Nov-22	22-Nov-22	7
543237	Mazagon Dock Shipbuilders Ltd	Interim Dividend	21-Nov-22	22-Nov-22	9.1
524816	NATCO PHARMA LTD.	Interim Dividend	21-Nov-22	22-Nov-22	0.75
533106	OIL INDIA LTD.	Interim Dividend	21-Nov-22	22-Nov-22	4.5
500312	Oil and Natural Gas Corporation Ltd	Interim	21-Nov-22	22-Nov-22	
532522	PETRONET LNG LTD.	Special Dividend	21-Nov-22	22-Nov-22	7
531344	CONTAINER CORPORATION OF INDIA LTD.	Interim Dividend	22-Nov-22	23-Nov-22	3
500125	E.I.D.-PARRY (INDIA) LTD.	Interim Dividend	22-Nov-22	23-Nov-22	5.5
500620	GREAT EASTERN SHIPPING CO.LTD.	Interim Dividend	22-Nov-22	23-Nov-22	7.2
524494	IPCA LABORATORIES LTD.	Interim Dividend	22-Nov-22	23-Nov-22	4
531213	MANAPPURAM FINANCE LTD.	Interim Dividend	22-Nov-22	23-Nov-22	0.75
500188	HINDUSTAN ZINC LTD.	Interim	23-Nov-22	24-Nov-22	

### Bulk Deals (Mcap > 1000 Cr.)

Date	Security Name	Mcap (In Cr.)	Acquirer/Seller	B/S	Quantity Traded	Trade Price	Value (In Cr.)
16-Nov-22	CMS Info Systems Limited	3,951	SION INVESTMENT HOLDINGS PTE. LIMITED	SELL	30,01,100	333	100
16-Nov-22	CMS Info Systems Limited	3,951	SMALLCAP WORLD FUND INC	BUY	30,01,000	333	100
16-Nov-22	Hindustan Construc Co.	2,247	IDBI TRUSTEESHIP SERVICES LTD	SELL	1,30,00,000	16	20

## Trading Insights

### Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
KOTAKBANK	1,966	6,568	2,725	141.0%
EICHERMOT	3,503	1,080	753	43.5%
ADANIPTS	887	11,986	8,572	39.8%
BAJFINANCE	6,895	1,382	1,021	35.3%
SBILIFE	1,255	1,289	954	35.2%
HEROMOTOCO	2,739	657	524	25.5%
GRASIM	1,728	919	776	18.4%

### Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
KOTAKBANK	1,966	4,037	1,723	134.4%
SBILIFE	1,255	1,043	652	60.1%
HEROMOTOCO	2,739	373	250	48.8%
ADANIPTS	887	3,301	2,381	38.6%
BAJFINANCE	6,895	583	447	30.4%
EICHERMOT	3,503	360	278	29.5%
ICICIBANK	914	9,175	8,183	12.1%

\*CMP-Closing Market Price

**Daily Support/ Resistance of Nifty Companies**

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	18,410	18,399	18,453	18,497	18,355	18,301
ADANI PORTS	887	893	911	934	869	852
ASIANPAINT	3,083	3,076	3,100	3,117	3,059	3,034
AXISBANK	855	856	861	867	850	845
BAJAJ-AUTO	3,747	3,762	3,784	3,821	3,725	3,703
BAJAJFINSV	1,686	1,692	1,709	1,732	1,669	1,652
BAJFINANCE	6,895	6,928	7,002	7,109	6,821	6,746
BHARTIARTL	841	838	848	854	831	822
BPCL	306	307	309	311	305	303
BRITANNIA	4,132	4,122	4,151	4,171	4,103	4,074
CIPLA	1,121	1,123	1,135	1,149	1,109	1,097
COALINDIA	235	234	237	239	232	229
DIVISLAB	3,290	3,296	3,327	3,363	3,259	3,228
DRREDDY	4,481	4,479	4,546	4,611	4,414	4,347
EICHERMOT	3,503	3,516	3,571	3,639	3,447	3,392
GAIL	91	90	91	92	89	88
GRASIM	1,728	1,727	1,750	1,772	1,705	1,683
HCLTECH	1,105	1,106	1,112	1,119	1,099	1,093
HDFC	2,697	2,684	2,727	2,758	2,654	2,610
HDFCBANK	1,633	1,628	1,647	1,662	1,613	1,594
HDFCLIFE	528	529	531	535	525	522
HEROMOTOCO	2,739	2,735	2,760	2,780	2,715	2,690
HINDALCO	447	449	454	461	442	438
HINDUNILVR	2,478	2,463	2,498	2,518	2,443	2,409
ICICIBANK	914	913	918	923	908	903
INDUSINDBK	1,144	1,146	1,155	1,167	1,134	1,125
INFY	1,603	1,602	1,610	1,617	1,595	1,586
IOC	69	69	70	70	69	69
ITC	344	344	347	349	342	339
JSWSTEEL	708	711	719	729	701	694
KOTAKBANK	1,966	1,945	1,990	2,013	1,921	1,876
LT	2,004	1,999	2,014	2,024	1,989	1,975
M&M	1,287	1,286	1,296	1,305	1,277	1,267
MARUTI	9,135	9,165	9,221	9,307	9,080	9,024
NESTLEIND	20,098	20,018	20,210	20,323	19,905	19,713
NTPC	170	171	172	174	169	167
ONGC	143	142	144	145	142	140
POWERGRID	217	216	219	220	215	212
RELIANCE	2,592	2,596	2,611	2,630	2,577	2,562
SBILIFE	1,255	1,256	1,265	1,275	1,246	1,237
SBIN	600	600	604	607	596	592
SHREECEM	23,254	23,244	23,402	23,551	23,095	22,936
SUNPHARMA	1,019	1,016	1,026	1,033	1,009	999
TATAMOTORS	432	433	437	442	428	424
TATASTEEL	107	107	108	110	105	103
TCS	3,355	3,348	3,375	3,394	3,329	3,303
TECHM	1,067	1,067	1,075	1,083	1,059	1,051
TITAN	2,644	2,651	2,672	2,699	2,624	2,603
ULTRACEMCO	6,912	6,939	7,009	7,106	6,842	6,772
UPL	768	767	772	777	763	758
WIPRO	398	399	401	404	396	393

Source: Axis Direct.

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