

Indices	Current Value	% 1 D	% YTD
Sensex	54,365	-0.2	-6.7
Nifty	16,240	-0.4	-6.4
BSE Midcap	22,243	-2.0	-10.9
BSE Small cap	26,079	-2.1	-11.5
SGX Nifty Fut.	16,143	-0.35	NA

Sectors – Performance (BSE)

Bankex	39,726	0.6	-1.7
FMCG	13,537	0.3	-1.8
Auto	23,884	-0.0	-3.8
Metal	19,130	-5.6	-0.6
Power	4,515	-4.3	29.7
Realty	3,107	-3.0	-19.1

Nifty Gainers/Losers	CMP	% Chg
EICHERMOT	2,416	3.0
HINDUNILVR	2,180	3.0
ASIANPAINT	3,086	2.7
COALINDIA	170	(7.1)
TATASTEEL	1,165	(7.0)
ONGC	154	(6.3)

FII Trading activities in Cash

	Date	Net	MTD
FII	10-May-22	-3,961	-7,322
DII	10-May-22	2,958	6,036

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	32,161	(0.3)	5.1
Nasdaq	11,738	1.0	(8.9)
DAX	13,535	1.2	(1.3)
Nikkei 225	26,210	0.2	(4.5)
FTSE 100	7,243	0.4	12.1
Hang Seng	19,673	0.2	(27.8)
Shanghai A Sha	3,059	0.8	(11.9)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	77.3	0.2	-3.9
INR/EUR	81.5	0.1	3.3
INR/GBP	95.2	0.2	5.5
INR/YEN (100)	59.4	-0.3	8.6

Market Commentary

- **Asian Markets:** Asian markets are trading higher while investors take note of data from China that showed inflation in April was higher than expectations. Nikkei is trading higher by 0.32%, Hang Seng is trading higher by 0.86% while Shanghai is trading higher 1.27%.
- **Indian Indices:** Indian indices are expected to open marginally lower. Sgx Nifty was trading lower by 0.19%.
- **US Markets:** The U S markets ended mixed as technology stocks recovered from sell-off season in previous session and decline in US treasury yields. The Dow Jones lost 84 points or 0.26% to close at 32,161, and the Nasdaq gained 114 points or 0.98% to close at 11,738.

Q4FY22 Results

- **Result Update:** Dalmia Bharat (Buy) ,Polycab India (First Cut), Zensar Technology (First Cut)
- **Result Preview:** Relaxo Footwear, Birla Corp. , Orient Cement
- **Results today:** Adani Ports, Birla Corp. , Orient Cement ,Punjab National Bank, Indian Bank, Petronet LNG, Balaji Amines, Birla Corporation, HSIL, JSW Ispat Special Products, Kalyan Jewellers India, Kennametal India, KSB, Lakshmi Machine Works, Lloyds Steels Industries, NCC, Skipper, Prism Johnson, Relaxo Footwears, Sagar Cements, SKF India, Butterfly Gandhiathi Appliances, Century Enka, Cholamandalam Financial Holdings, and DIC India.

News in Focus

- State Bank Of India's board has approved raising up to \$2 billion (~ Rs 15,430 Cr) from the overseas market during FY23.
- Wipro has extended its strategic agreement with Crédit Agricole CIB, the corporate and investment bank division of Crédit Agricole Group, to support its IT infrastructure transformation.
- Polycab India : the Board of Directors has recommended a dividend of Rs.14 per equity share of face value of Rs.10/- each for the
- MTAR Technologies has approved the acquisition of shares of Gee Pee Aerospace & Defence, an MSME, for Rs 8.82 cr.
- G R Infraprojects subsidiary has executed a concession agreement with the National Highways Authority of India for a road project in Madhya Pradesh.
- Gulshan Polyols has signed and executed a contract with Meghna Pulp & Paper Mills received on May 9. It will supply GCC, GCC coating plant, vibrator separating machine with standard accessories including motor, conveyor, panel etc. and spare parts for GCC and GCC-coated machine to Meghna Pulp

Q4FY22 Earnings preview: Our Coverage

Year-end March (Rs Cr.)	Q4FY22E	Q3FY22	QoQ (%)	Q4FY21	YoY (%)	Result expectations
Relaxo Footwear						→ Revenues to moderate 10% YoY owing to better rural slowdown and weak consumer sentiments despite people's mobility
Revenues	822	744	10.6%	748	10.0%	
EBITDA	151	122	23.8%	163	-7.5%	
EBITDA margin (%)	18.3	16.4	195bps	21.8	-	→ EBITDA margins to contract YoY owing to inflation in key RMs, weak product mix hurting Gross Margins.
PAT	92	70	31.6%	102	-9.7%	
EPS (Rs)	3.8	2.9	31.6%	4.3	-9.7%	→ Earnings to report de-growth on the back of subdued EBITDA performance impacted largely by RM inflation

Year-end March (Rs Cr)	Q4FY22	Q3FY22	QoQ(%)	Q4FY21	YoY(%)	Result expectations
Birla Corporation						→ Volume to de-grow on YoY basis owing to higher base last year.
Volumes	4.02	3.35	20%	4.17	-4%	
Revenues	2165	1750	24%	2,133	2%	→ Revenue to be higher owing to better realization.
Gross Profit	777	701	11%	879	-12%	→ Gross margins to be impacted on YoY due to higher input cost.
Gross margin (%)	35.9%	40.1%	(420bps)	41.2%	(530bps)	→ Ebitda margin to be lower on YoY basis as cost escalates.
EBITDA	283	222	27%	392	-28%	
EBITDA Margins (%)	13.1%	12.7%	40bps	18.4%	(530bps)	→ PAT to be lower on YoY basis due to higher cost.
PAT	108	60	78%	249	-57%	→ EPS to be in line with PAT
EPS (Rs)	14.0	7.9	78%	32.4	-57%	→ EBITDA/tonne to be lower on YoY basis owing to higher cost.
EBITDA/Tonne	702	664	6%	940	-25%	
Realization/tonne	5,381	5,224	3%	5,114	5%	→ Realization to be higher YoY and QoQ
Cost/Tonne	4,679	4,560	3%	4,174	12%	→ Cost/Tonne to be higher as cost escalates.

Year-end March (Rs Cr)	Q4FY22	Q3FY22	QoQ(%)	Q4FY21	YoY(%)	Result expectations
Orient Cement Limited						→ Volume to de-grow on YoY owing to higher base last year.
Volumes	1.76	1.22	44%	1.85	-5%	
Revenues	864	618	40%	832	4%	→ Revenue to be higher YoY due to better realization.
Gross Profit	301	234	29%	321	-6%	→ Gross margin to be lower on YoY due to higher operating cost
Gross margin (%)	34.8%	37.9%	(310bps)	38.6%	(380bps)	→ Ebitda margin to be lower on YoY basis owing to elevated cost.
EBITDA	175	118	49%	203	-14%	
EBITDA Margins (%)	20.3%	19.0%	130bps	24.4%	(410bps)	→ PAT to be lower due higher cost and lower volume YoY.
PAT	82	44	87%	100	-18%	→ EPS to be in line with PAT
EPS (Rs)	3.99	2.13	87%	4.88	-18%	→ EBITDA/tonne to be lower YoY basis on the back higher cost.
EBITDA/Tonne	996	965	3%	1095	-9%	
Realization/tonne	4,918	5,070	-3%	4,495	9%	→ Realization to be higher YoY.
Cost/Tonne	3922	4105	-4%	3400	15%	→ Cost/Tonne to be higher as cost escalates.

Polycab India Q4FY22 First Cut – Revenue, EBITDA better than estimates, strong growth in C&W

- Polycab reported revenues of Rs 3,969.9 cr in Q4FY22, up 35% y-o-y higher than our estimates. Gross Margins at 22.2%, down 354 bps (vs. estimates of 22.4%) contracted due to higher raw material costs. EBITDA came in at Rs 476 Cr vs. estimates of Rs 350 Cr, implying EBITDA margins of 12% (down 187 bps), higher than over estimates of 10.2% . PAT for the quarter came in at Rs 325.7 crs up 20% YoY.
- Cables & Wires revenue grew 39% on y-o-y to Rs. 3510 Cr in Q4FY22 on encouraging demand environment. Housing wires witnessed strong growth led by continued momentum in real estate and renovation activities. The Cable segment remained moderate due to significant volatility in Aluminium prices.
- Exports business was 2x of last year led by strong demand from sectors like Oil & Gas, Renewables and Infrastructure globally. C&W margins improved sequentially led by price hikes and improved operating leverage.
- FMEG business grew 9% YoY to Rs. 379.2 cr in Q4FY22 as the overall demand was subdued on broader inflation. Fans, lights and switchgears business posted healthy growth while Conduit Pipes continued the strong momentum. Switches saw a decline due to supply challenges. Polycab is transitioning to in-house manufacturing of switches. Solar business was muted however for the full year it achieved over 50% YoY growth.
- **FY22 highlights:** The annual revenues grew 39% YoY to Rs. 12,203 Cr, with Cables & Wires growing 41% YoY to Rs 10,695 Cr led by higher realisations. FMEG revenues grew by 21% to Rs 1254.4 cr on healthy growth across categories. Gross Margins at 23.3% declined 360bps due to higher RM cost, however price hikes, favourable operating leverage and better mix, restricted EBITDA margin contraction to 230 bps YoY with EBITDA margin at 10.4%.
- We will revise our estimates post the concall at 12 pm today.

Zensar Technologies Q4 FY22 Results First Cut

- Revenue for Q4 FY22 grew by 4.7% QoQ and stood at Rs. 1153.8 Crs. beating our estimate of 4.2% QoQ.
- Operating margins in Q4 FY22 declined marginally by 20 Bps and remained at 14.2% vs 14.4% in Q3 FY22.
- Profit in Q4 FY22 grew 42.8% QoQ and stood at Rs. 130 Cr. aided mainly by other income of 47.5 Cr.
- On the vertical front, Banking vertical grew by 55.1% QoQ, Consumer services grew by 24.2% QoQ, Hi tech Vertical grew by 4.6% QoQ.
- Employee addition remained strong during the quarter with 2,333 employees, total employee strength stood at 11,839. Attrition level remained elevated at 29.4%.
- Total deal wins for the quarter remained strong at \$165.6Mn grew by 32% QoQ.

Dalmia Bharat Limited-Q4FY22RU: Target Rs 1635 , Rating: BUY , Upside: 15%**EBITDA Beat On Better Fixed Cost Absorption; Pricing & Demand Key Monitorable.**

Financial Performance: Dalmia Bharat Limited (DBL) reported volume/revenue growth of 3% each YoY on the back of better demand in its key market. The company registered a volume of 6.6 Mn tonnes per annum (mntpa) against 6.42 mntpa YoY. It reported an EBITDA margin of 20.2% against our expectation of 18.5% on account of higher volume and better-fixed cost absorption QoQ. However, power/fuel cost on a per tonne basis was up 50%/13% on a YoY and QoQ basis.

Operating Performance: The company's capacity expansion plan are on track and its total capacity will get increased to 40 mtpa in FY23E and 48.5 mtpa by FY24E through greenfield, brownfield and upgradation process. The company is also setting up WHRS and Solar power plant and in FY23 the company plans to add 40.8 MW of WHRS and 66.1 MW of solar power which will aid in reducing overall power/fuel cost moving ahead.

Outlook & Valuation: The company's expansion plans are progressing well. The company is confident of better demand offtake in FY23. However, current high energy prices are posing challenges and we expect the cost to remain elevated in H1FY23 and thereafter slowly moderate in H2FY23. We expect the company to register Revenue/EBITDA/APAT CAGR of 14%/14%/4% respectively over FY22-FY24E, driven by volume CAGR of 10% and consistent realization improvement of 2% each year over the same period. . The stock is currently trading at 12x and 9x FY23E and FY24E EV/EBITDA We value the company at 10x FY24E EV/EBITDA. This gives a target price of Rs 1,635/share (Rs 1,940 earlier), implying an upside of 15% from the current levels and hence change our rating from HOLD to BUY.

Result Calendar - Q4 FY22

May-2022

NSE 500 + Axis Universe

	Wednesday	Thursday	Friday	Saturday	Monday	Tuesday
	11-May-22	12-May-22	13-May-22	14-May-22	16-May-22	17-May-22
Large Cap	Adani Ports	Larsen & Toubro Siemens Tata Motors	Eicher Motors St Bk of India Tech Mahindra	Avenue Super.		Bharti Airtel DLF IOCL
Mid Cap	Indian Bank Petronet LNG Punjab Natl.Bank Relazo Footwear	Aditya Birla Cap Coforge Guj.St.Petronet Honeywell Auto Tube Investments	Alkem Lab APL Apollo Tubes Balkrishna Inds Bandhan Bank Bank of Baroda Emami Gujarat Fluoroch Hind.Aeronautics Linde India REC Ltd UCO Bank Union Bank (I)	Vinati Organics	Bharat Forge Glaxosmi. Pharma	Abbott India Kajaria Ceramics Dr Lal Pathlabs P I Industries
Small Cap	Balaji Amines Birla Corpn. Chola Financial Kalyan Jewellers Lak. Mach. Works MRPL NCC Prism Johnson SKF India Orient Cement	Anupam Rasayan Apollo Tyres Avanti Feeds Brigade Enterpr. Caplin Point Lab CreditAcc. Gram. Poonawalla Fin RBL Bank Sheela Foam Ujjivan Small	Amber Enterp. Carborundum Uni. CESC Elgi Equipments JK Paper Nazara Technolo. Triveni Turbine Vakrangee Safari Inds. Steel Str. Wheel	Affle India Kalpataru Power	Century Plyboard Multi Comm. Exc. VIP Inds.	Bajaj Electrical EID Parry Galaxy Surfact. Indoco Remedies IRB Infra.Devl. Jubilant Ingrev. NOCIL Sapphire Foods SPARC Zydus Wellness Automotive Axles Minda Corp Star Cement

Bold Companies: Axis Securities Coverage

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Industries Ltd	BUY	769	1,080	40.4
Abbott India Ltd	BUY	16,505	20,000	21.2
Aditya Birla Fashion & Retail Ltd	BUY	258	355	37.7
Affle India Ltd	BUY	1,078	1,450	34.5
Amber Enterprises India Ltd	BUY	3,432	3,975	15.8
APL Apollo Tubes Ltd	BUY	883	1,215	37.6
Aptus Value Housing Finance India Ltd	BUY	291	400	37.5
Aptus Value Housing Finance India Ltd	BUY	291	400	37.5
Ashok Leyland Ltd	BUY	119	160	34.9
AU Small Finance Bank Ltd	BUY	1,263	1,560	23.5
Aurobindo Pharma Ltd	BUY	603	750	24.4
Bajaj Auto Ltd	BUY	3,591	4,350	21.2
Bajaj Finance Ltd	BUY	5,930	8,200	38.3
Bata India Ltd	BUY	1,756	2,200	25.3
Bharti Airtel Ltd	BUY	720	870	20.9
Biocon Ltd	BUY	331	420	27.0
Birla Corporation Ltd	BUY	980	1,500	53.0
Camlin Fine Sciences Ltd	BUY	109	200	83.7
Can Fin Homes Ltd	BUY	504	790	56.9
CCL Products (India) Ltd	BUY	336	565	68.0
Cholamandalam Investment & Finance Company Ltd	BUY	637	720	13.1
Cipla Ltd	BUY	924	1,200	29.8
City Union Bank Ltd	BUY	121	200	65.2
Coforge Ltd	BUY	3,665	5,060	38.1
Cyient Ltd	BUY	830	1,000	20.5
Dabur India Ltd	BUY	501	620	23.7
DCB Bank Ltd	BUY	82	115	41.0
Dr Reddys Laboratories Ltd	BUY	3,912	5,100	30.4
Embassy Office Parks REIT	BUY	371	425	14.6
Endurance Technologies Ltd	BUY	1,178	1,750	48.6
Equitas Small Finance Bank Ltd	BUY	53	77	46.1
Federal Bank Ltd	BUY	93	115	24.3
G R Infraprojects Ltd	BUY	1,432	1,775	23.9
Gabriel India Ltd	BUY	107	165	54.5
H. G. Infra Engineering Ltd	BUY	537	890	65.6
HCL Technologies Ltd	BUY	1,072	1,345	25.4
HDFC Bank Ltd	BUY	1,341	1,960	46.1
HealthCare Global Enterprises Ltd	BUY	270	330	22.2
Hindalco Industries Ltd	BUY	423	660	56.0
Hindustan Unilever Ltd	BUY	2,184	2,450	12.2

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
ICICI Bank Ltd	BUY	711	1,000	40.6
ICICI Securities Ltd	BUY	486	865	77.9
IndiaMART InterMESH Ltd	BUY	4,383	6,800	55.2
Infosys Ltd	BUY	1,554	2,060	32.6
J K Cements Ltd	BUY	2,333	3,100	32.9
JK Lakshmi Cement Ltd	BUY	396	640	61.5
KNR Constructions	BUY	249	345	38.6
Kotak Mahindra Bank Ltd	BUY	1,797	2,300	28.0
Krishna Institute of Medical Sciences Ltd	BUY	1,274	1,600	25.6
L&T Technology Services Ltd	BUY	3,892	5,100	31.0
Larsen & Toubro Infotech Ltd	BUY	4,330	6,475	49.5
Lumax Industries Ltd	BUY	882	1,350	53.0
Manappuram Finance Ltd	BUY	107	190	76.8
Maruti Suzuki India Ltd	BUY	7,517	9,800	30.4
MAS Financial Services Ltd	BUY	595	800	34.5
Minda Corporation Ltd	BUY	207	230	11.2
Minda Industries Ltd	BUY	892	1,250	40.1
Mindtree Ltd	BUY	3,088	4,830	56.4
Mold-Tek Packaging Ltd	BUY	701	920	31.2
National Aluminium Co	BUY	89	150	67.8
Navin Fluorine International Ltd	BUY	3,761	4,153	10.4
Nippon Life India Asset Management Ltd	BUY	278	410	47.7
Orient Cement Ltd	BUY	121	200	65.2
Oriental Carbon & Chemicals Ltd	BUY	840	1,050	25.0
Persistent Systems Ltd	BUY	3,955	4,820	21.9
PNC Infratech Ltd	BUY	241	385	59.7
Polycab India Ltd	BUY	2,395	2,771	15.7
Praj Industries Ltd	BUY	352	477	35.5
PSP Projects Ltd	BUY	501	620	23.7
Relaxo Footwears Ltd	BUY	1,045	1,350	29.2
Rites Ltd	BUY	257	305	18.6
Safari Industries (India) Ltd	BUY	955	1,100	15.2
SBI Cards & Payment Services Ltd	BUY	768	1,050	36.7
SBI Life Insurance Company Ltd	BUY	1,082	1,530	41.5
SIS Ltd	BUY	479	590	23.2
Star Cement Ltd	BUY	86	105	21.5
State Bank of India	BUY	475	720	51.5
Steel Authority Of India Ltd	BUY	84	125	48.5
Steel Strips Wheels Ltd	BUY	783	1,075	37.2
Symphony Ltd	BUY	1,073	1,430	33.3
Tata Consultancy Services Ltd	BUY	3,437	4,200	22.2
Tata Steel Ltd	BUY	1,165	1,700	45.9
Tech Mahindra Ltd	BUY	1,242	2,060	65.8
Trent Ltd	BUY	1,061	1,350	27.3
V Mart Retail Ltd	BUY	3,064	4,750	55.0
Varun Beverages Ltd	BUY	1,082	1,200	10.9
Welspun India	BUY	77	133	72.6
Westlife Development Ltd	BUY	426	625	46.6
Wipro Ltd	BUY	478	600	25.6
Zensar Technologies Ltd	BUY	285	540	89.2

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	16,240.05	-0.38%	16075	16155	16280	16365	16490
Sensex	54364.85	-0.19%	53850	54110	54485	54740	55115
Bank Nifty	34482.65	0.60%	33875	34180	34480	34785	35085



Nifty opened sharply lower with a downward gap and traded with extreme volatility throughout the session to close on a negative note. Nifty closed at 16240 with a loss of 62 points.

On the daily chart index has formed a bearish candle however it remained restricted within past four session's High-Low range indicating absence of strength on either side. The index is moving in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 16400 level it would witness buying which would lead the index towards 16500-16700 levels. However if the index breaks below 16200 level it would witness selling which would take the index towards 16100-15900. Nifty is trading below its 20, 50, 100, and 200-day SMA which indicates negative bias in the short to medium term. Nifty continues to remain in a downtrend in the short to medium term, so selling on rallies continues to be our preferred strategy.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias.

The trend deciding level for the day is 16280. If NIFTY trades above this level then we may witness a further rally up to 16365-16490-16570 levels. However, if NIFTY trades below 16280 levels then we may see some profit booking initiating in the market, which may correct up to 16155-16075-15950 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
COLPAL	Buy above	1605	1590	1620-1635
PIDILITIND	Sell below	2190	2210	2170-2150

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

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Corporate Action Tracker

Dividend (BSE 500 universe)

Security Code	Security Name	Purpose	Ex-Date	Record Date	Dividend Per Share
539871	Thyrocare Technologies Ltd	Interim Dividend	11-May-22	12-May-22	15
500180	HDFC Bank Ltd	Final Dividend	12-May-22	13-May-22	15.5
500126	Procter & Gamble Health Ltd	Interim Dividend	12-May-22	13-May-22	
543064	Suven Pharmaceuticals Ltd	Interim Dividend	13-May-22	17-May-22	
500251	TRENT LTD.	Final Dividend	20-May-22	23-May-22	1.1
532725	SOLAR INDUSTRIES INDIA LTD.	Final Dividend	27-May-22	-	7.5
533148	JSW Energy Ltd	Dividend	30-May-22	-	2
500010	HOUSING DEVELOPMENT FINANCE CORP.LTD.	Dividend	31-May-22	01-Jun-22	30
500209	INFOSYS LTD.	Final Dividend	31-May-22	01-Jun-22	16
523457	Linde India Limited	Final Dividend	01-Jun-22	-	3.5
523457	Linde India Limited	Special Dividend	01-Jun-22	-	10
500870	CASTROL INDIA LTD.	Final Dividend	02-Jun-22	-	3
532827	PAGE INDUSTRIES LTD.	Interim Dividend	02-Jun-22	03-Jun-22	
540222	Laurus Labs Ltd	Interim Dividend	10-May-22	11-May-22	1.2
534816	Indus Towers Ltd	Interim Dividend	13-May-22	17-May-22	11
532466	ORACLE FINANCIAL SERVICES SOFTWARE LTD.	Interim Dividend	13-May-22	17-May-22	190
500620	GREAT EASTERN SHIPPING CO.LTD.	Interim Dividend	17-May-22	18-May-22	5.4
543235	Angel One Ltd	Final Dividend	23-May-22	24-May-22	2.25
540777	HDFC Life Insurance Company Ltd	Final Dividend	31-May-22	01-Jun-22	1.7
501301	TATA INVESTMENT CORPORATION LTD.	Final Dividend	02-Jun-22	-	55
500355	RALLIS INDIA LTD.	Final Dividend	06-Jun-22	-	3
500800	Tata Consumer Products Ltd	Final Dividend	09-Jun-22	-	6.05
539871	Thyrocare Technologies Ltd	Interim Dividend	11-May-22	12-May-22	15
500180	HDFC Bank Ltd	Final Dividend	12-May-22	13-May-22	15.5
500126	Procter & Gamble Health Ltd	Interim Dividend	12-May-22	13-May-22	

Source: BSE, Axis Securities Research

Bulk Deals (Mcap > 1000 Cr.)

Date	Security Name	Mcap (In Cr.)	Acquirer/Seller	B/S	Quantity Traded	Trade Price	Value (In Cr.)
10-May-22	Gujarat Narm Fert Co.	7,208	GRAVITON RESEARCH CAPITAL LLP	SELL	8,40,197	825	69
10-May-22	Gujarat Narm Fert Co.	7,208	GRAVITON RESEARCH CAPITAL LLP	BUY	7,17,997	825	59
10-May-22	Reliance Indl Infra Ltd	1,396	XTX MARKETS LLP	SELL	1,31,650	1,013	13
10-May-22	Reliance Indl Infra Ltd	1,396	GRAVITON RESEARCH CAPITAL LLP	BUY	1,30,202	1,021	13
10-May-22	Reliance Indl Infra Ltd	1,396	GRAVITON RESEARCH CAPITAL LLP	SELL	1,30,202	1,020	13
10-May-22	Reliance Indl Infra Ltd	1,396	XTX MARKETS LLP	BUY	1,23,104	1,017	13
10-May-22	Gujarat Narm Fert Co.	7,208	GRAVITON RESEARCH CAPITAL LLP	SELL	8,40,197	825	69
10-May-22	Gujarat Narm Fert Co.	7,208	GRAVITON RESEARCH CAPITAL LLP	BUY	7,17,997	825	59
10-May-22	Reliance Indl Infra Ltd	1,396	XTX MARKETS LLP	SELL	1,31,650	1,013	13

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
SUNPHARMA	862	7,201	2,704	166.3%
ASIANPAINT	3,086	2,574	1,171	119.8%
TATASTEEL	1,165	15,427	7,434	107.5%
POWERGRID	244	23,878	13,753	73.6%
EICHERMOT	2,416	864	615	40.5%
INDUSINDBK	911	4,143	3,126	32.5%
ONGC	154	23,267	17,930	29.8%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
POWERGRID	244	19,693	8,342	136.1%
NESTLEIND	16,521	74	45	63.1%
BAJAJFINSV	13,630	108	74	46.6%
TECHM	1,242	2,499	1,805	38.4%
HEROMOTOCO	2,470	424	360	17.9%
AXISBANK	660	7,368	6,262	17.7%
GRASIM	1,542	455	388	17.1%

*CMP-Closing Market Price

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	16,240	16,281	16,364	16,488	16,157	16,073
ADANI PORTS	769	779	794	819	755	740
ASIANPAINT	3,086	3,087	3,138	3,189	3,036	2,985
AXISBANK	660	663	669	678	654	649
BAJAJ-AUTO	3,593	3,593	3,646	3,699	3,540	3,487
BAJAJFINSV	13,630	13,657	13,954	14,277	13,333	13,037
BAJFINANCE	5,928	5,980	6,060	6,191	5,848	5,769
BHARTIARTL	720	718	730	740	708	696
BPCL	353	354	357	361	351	348
BRITANNIA	3,247	3,267	3,300	3,353	3,214	3,182
CIPLA	926	928	937	949	917	908
COALINDIA	170	174	180	189	165	159
DIVISLAB	4,296	4,267	4,342	4,388	4,221	4,145
DRREDDY	3,912	3,912	3,934	3,957	3,889	3,867
EICHERMOT	2,416	2,397	2,460	2,504	2,353	2,291
GAIL	149	151	155	160	146	142
GRASIM	1,542	1,551	1,567	1,591	1,526	1,511
HCLTECH	1,073	1,075	1,083	1,093	1,065	1,057
HDFC	2,201	2,195	2,228	2,254	2,169	2,136
HDFCBANK	1,341	1,336	1,358	1,374	1,320	1,298
HDFCLIFE	559	563	569	579	554	548
HEROMOTOCO	2,470	2,483	2,507	2,543	2,446	2,422
HINDALCO	423	429	437	450	415	407
HINDUNILVR	2,180	2,165	2,214	2,247	2,131	2,082
ICICIBANK	711	712	719	727	704	697
INDUSINDBK	911	906	925	939	892	873
INFY	1,553	1,556	1,567	1,580	1,543	1,533
IOC	122	123	125	128	120	118
ITC	260	262	265	270	257	254
JSWSTEEL	645	655	667	689	633	621
KOTAKBANK	1,797	1,791	1,815	1,833	1,773	1,750
LT	1,608	1,613	1,624	1,640	1,596	1,585
M&M	888	895	905	921	878	868
MARUTI	7,516	7,480	7,610	7,703	7,386	7,256
NESTLEIND	16,521	16,537	16,673	16,826	16,384	16,247
NTPC	155	157	160	164	153	151
ONGC	154	156	160	165	151	148
POWERGRID	244	245	247	251	241	239
RELIANCE	2,475	2,486	2,514	2,554	2,447	2,419
SBILIFE	1,081	1,080	1,098	1,114	1,063	1,045
SBIN	475	477	481	486	472	468
SHREECEM	24,301	24,246	24,571	24,842	23,976	23,651
SUNPHARMA	862	867	886	910	842	823
TATAMOTORS	392	397	404	415	385	378
TATASTEEL	1,165	1,193	1,227	1,289	1,131	1,097
TCS	3,439	3,443	3,461	3,483	3,421	3,403
TECHM	1,242	1,250	1,264	1,285	1,229	1,215
TITAN	2,137	2,150	2,176	2,214	2,112	2,086
ULTRACEMCO	6,366	6,328	6,462	6,557	6,232	6,098
UPL	790	790	801	812	779	768
WIPRO	478	479	482	487	475	472

Source: Axis Direct.

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