

Indices	Current Value	% 1 D	% YTD
Sensex	73,919	0.5	-13.3
Nifty	23,242	0.5	-11.1
BSE Midcap	46,140	1.3	-1.7
BSE Small cap	53,204	1.6	3.3

Sectors – Performance (BSE)

Bankex	62,265	2.2	-6.7
Realty	5,944	1.8	-12.7
Auto	57,325	1.3	-8.4
Tech	14,713	-0.6	-20.5
IT	27,788	-0.2	-24.4
Power	7,999	0.0	23.0

Nifty Gainers/Losers	CMP	% Chg
INDUSINDBK	923	3.1
EICHERMOT	7,203	2.2
SBIN	1,003	2.1
ONGC	259	(2.1)
TITAN	4,105	(2.1)
NTPC	356	(1.9)

FII Trading activities in Cash

	Date	Net	MTD
FII	09-Jun-26	-4,374	-2,34,026
DII	09-Jun-26	5,764	2,45,042

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	50,872	0.2	5.8
Nasdaq	25,679	(1.0)	10.5
DAX	24,433	(0.7)	(0.2)
Nikkei 225	64,702	(1.1)	28.5
FTSE 100	10,227	(1.4)	3.0
Hang Seng	24,372	(0.8)	(4.9)
Shanghai	4,002	(0.2)	0.8

Forex Rate

USD/INR	95.4	0.4	-5.7
EUR/INR	110.2	-0.0	-4.3
GBP/INR	127.7	-0.1	-5.4
YEN (100)/INR	59.4	0.5	-3.4

Source: Bloomberg

Market Commentary

- **Asian markets** are trading lower, reflecting weakness in U.S. technology stocks and heightened geopolitical concerns following reports of U.S. military action against Iran after an Apache helicopter-related incident. Nikkei, Hang Seng, and Shanghai are trading lower by 0.89%, 0.48%, and 0.27%, respectively.
- **Indian indices** are expected to open in the red, with GIFT Nifty trading at 23,274 compared to yesterday's Nifty Futures close of 23,331.
- **U.S. markets** ended mixed, as investors reacted to escalating tensions in the Middle East after the U.S. launched "self-defence strikes" against Iran, in retaliation for the downing of a helicopter a day earlier. The Dow Jones ended higher by 86 points (0.17%) to close at 50,872, and the Nasdaq ended lower by 250 points (0.97%) to settle at 25,679.

News in Focus

- **Patanjali Foods:** The company received a notice from the Maharashtra FDA regarding misleading juice advertisements and promotional labelling. The company clarified that no monetary penalty has been imposed.
- **Bharti Airtel:** The Bombay High Court allowed a petition filed by the company, setting aside a massive Rs 8,414 Cr demand notice, which included an OTSC demand of Rs 474 Cr pertaining to its arm, Bharti Hexacom.
- **Dixon Tech:** The company signed a binding Joint Venture term sheet with Gemtek to manufacture optical transceivers and networking gear, focusing on the data centre and telecom ecosystem. Dixon will hold a 60% stake, while Gemtek will hold 40%.
- **Vedanta:** The name of its subsidiary, Malco Energy, has been officially changed to Vedanta Oil and Gas.
- **KRN Heat:** The company will invest Rs 235 Cr into its subsidiary, KRN HVAC Products. The funds were raised through a QIP and will be used to meet working capital needs.
- **Glenmark Pharmaceuticals:** The company released an investor presentation outlining its goal to become a leading, global, innovation-driven company, specifically targeting a leadership position in respiratory and injectables within the US generics market.
- **PNB Housing Fin:** The company approved the allotment of Non-Convertible Debentures (NCDs) worth Rs 500 Cr.
- **Garden Reach Shipbuilders:** The government has nominated Vijay Namdeorao Zade as a Part-Time Official Director.
- **NLC India:** The government will exercise its oversubscription option for up to a 1% stake in the ongoing OFS, bringing the total offer size to 4.2 Lc Cr shares, or a 3% stake.
- **Afcons Infra:** The company secured a massive Letter of Acceptance (LoA) worth Rs 5,301 Cr for the Breakwater Project at the Vadhvan Port.

Axis Intellect: Intraweek Stocks for the week 8th June 2026 to 15th June 2026

Name of Stock	Mcap	Sector
Syrma SGS Technology Ltd	Small Cap	Industrials
NETWEB TECHNOLOGIES INDIA LIMITED	Small Cap	Tele & Media
ANAND RATHI WEALTH LIMITED	Small Cap	NBFC
MULTI COMMODITY EXCHANGE OF INDIA LTD	Small Cap	NBFC
CUMMINS INDIA LTD.,	Small Cap	Industrials
KIRLOSKAR OIL ENGINES LIMITED	Small Cap	Industrials
LAURUS LABS LIMITED	Small Cap	Healthcare
ADANI POWER	Large Cap	Utilities
FEDERAL BANK LTD.	Mid Cap	Banks
L&T FINANCE HOLDINGS LIMITED	Mid Cap	NBFC

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	374	480	28.3
Affle 3I Ltd	BUY	1,505	1,840	22.2
Ahluwalia Contracts (India) Ltd	BUY	798	915	14.7
Ambuja Cements Ltd	BUY	415	510	22.8
APL Apollo Tubes Ltd	BUY	1,799	2,250	25.1
Aptus Value Housing Finance India Ltd	BUY	253	350	38.6
Arvind Smartspaces Ltd	BUY	584	750	28.4
Ashok Leyland Ltd	BUY	144	195	35.2
Asian Paints Ltd	BUY	2,707	3,130	15.6
Astral Ltd	BUY	1,531	1,750	14.3
AU Small Finance Bank Ltd	BUY	980	1,225	25.0
Aurionpro Solutions Ltd	BUY	765	1,065	39.2
Automotive Axles Ltd	BUY	1,695	2,115	24.8
Avenue Supermarts Ltd	BUY	4,078	5,270	29.2
Bajaj Auto Ltd	BUY	10,200	11,410	11.9
Bajaj Finance Ltd	BUY	887	1,160	30.8
Bank of Baroda Ltd	BUY	274	315	15.2
Bharti Airtel Ltd	BUY	1,798	2,530	40.7
Birla Corporation Ltd	BUY	955	1,400	46.6
Britannia Industries Ltd	BUY	5,123	6,360	24.2
Camlin Fine Sciences Ltd	BUY	133	170	28.2
Can Fin Homes Ltd	BUY	829	1,140	37.5
CCL Products (India) Ltd	BUY	1,150	1,280	11.4
Cera Sanitaryware Ltd.	BUY	5,830	7,000	20.1
Chalet Hotels Ltd.	BUY	764	1,000	31.0
Cholamandalam Investment & Finance Company Ltd	BUY	1,500	2,050	36.7
CIE Automotive India Ltd	BUY	442	530	19.9
City Union Bank Ltd	BUY	257	360	40.1
Coforge Ltd	BUY	1,410	1,690	19.9
Colgate-Palmolive (India) Ltd	BUY	2,022	2,560	26.6
CreditAccess Grameen Ltd	BUY	1272	1,850	45.4
Dabur India Ltd	BUY	427	550	28.8
Dalmia Bharat Ltd	BUY	1,649	2,430	47.3
DCB Bank Ltd	BUY	178	240	35.0
Dhanuka Agritech Ltd	BUY	1,088	1,650	51.7
DOMS Industries Ltd	BUY	2,090	2,920	39.7
Eicher Motors Ltd	BUY	7,185	8,060	12.2
Elecon Engineering Compan Ltd	BUY	532	635	19.4
Embassy Office Parks REIT	BUY	430	500	16.3
Endurance Technologies Ltd	BUY	2,521	2,880	14.2
Equitas Small Finance Bank Ltd	BUY	75	86	14.7
Eternal Ltd	BUY	245	360	46.7
G R Infraprojects Ltd	BUY	862	1,130	31.2
Gravita India Ltd	BUY	1,587	2,200	38.6
Greenply Industries Ltd.	BUY	289	340	17.8
H. G. Infra Engineering Ltd	BUY	567	970	71.0
Happiest Minds Technologies Ltd.	BUY	354	450	27.3
HDFC Bank Ltd	BUY	740	975	31.8
HealthCare Global Enterprises Ltd	BUY	639	750	17.4
Hero MotoCorp Ltd	BUY	4,850	5,960	22.9
Hindalco Industries Ltd	BUY	1,074	1,220	13.6
ICICI Bank Ltd	BUY	1,276	1,700	33.2
IDFC First Bank Ltd	BUY	74	82	11.3
Indian Hotels Company Ltd	BUY	666	765	14.9
Inox Wind Ltd	BUY	86	130	51.1
J K Cements Ltd	BUY	4,815	6,005	24.7
J.Kumar Infraprojects Ltd	BUY	475	615	29.5

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
JK Lakshmi Cement Ltd	BUY	593	765	29.0
JSW Energy Ltd.	BUY	571	630	10.4
Jubilant Ingrevia Ltd	BUY	629	800	27.3
Juniper Hotels Ltd.	BUY	196	250	27.4
K E C International Ltd	BUY	491	590	20.2
Kalpataru Projects International Ltd.	BUY	1,308	1,450	10.9
Kirloskar Brothers Ltd	BUY	1,715	2,330	35.9
Kotak Mahindra Bank Ltd	BUY	382	500	30.8
LG Electronics India Ltd	BUY	1,543	1,815	17.6
LTIMindtree Ltd	BUY	4,007	5,145	28.4
Mahanagar Gas Ltd	BUY	1,061	1,325	24.9
Man Infraconstruction Ltd.	BUY	115	142	23.6
Maruti Suzuki India Ltd	BUY	13,119	14,620	11.4
MAS Financial Services Ltd	BUY	302	425	40.7
Max Healthcare Institute	BUY	1,003	1,250	24.6
Mold-Tek Packaging Ltd	BUY	693	850	22.7
National Aluminium Co	BUY	385	440	14.3
Navin Fluorine International Ltd	BUY	6,846	8,000	16.9
Nestle India Ltd	BUY	1,410	1,640	16.3
NLC India Ltd	BUY	329	385	17.2
NTPC Ltd	BUY	356	430	20.8
Oberoi-Realty-Ltd	BUY	1,639	1,845	12.6
P I Industries Ltd	BUY	2,866	3,320	15.9
Persistent Systems Ltd	BUY	5,023	6,270	24.8
Pitti Engineering Ltd	BUY	908	1,230	35.5
PNC Infratech Ltd	BUY	203	245	20.8
Prestige Estates Projects Ltd	BUY	1,347	1,900	41.1
Prince Pipes and Fittings Ltd	BUY	284	355	25.1
Rainbow Children's Medicare Ltd.	BUY	1,320	1,625	23.1
Rites Ltd	BUY	205	230	12.4
SBI Cards & Payment Services Ltd	BUY	586	800	36.6
SBI Life Insurance Company Ltd	BUY	1,768	2,440	38.0
Shriram Finance Ltd	BUY	912	1,200	31.6
Signatureglobal (India) Ltd	BUY	809	1,010	24.8
Star Cement Ltd	BUY	207	300	44.6
State Bank of India	BUY	1,004	1,285	28.0
Tata Consultancy Services Ltd	BUY	2,152	3,155	46.6
Tech Mahindra Ltd	BUY	1,487	1,730	16.4
Trent Ltd	BUY	2,767	3,307	19.5
TVS Motor Company Ltd	BUY	3,358	4,020	19.7
Ujjivan Small Finance Bank Ltd	BUY	54	78	44.4
UltraTech Cement Ltd	BUY	10,925	14,000	28.1
UNO Minda Industries Ltd	BUY	1,091	1,240	13.7
V Mart Retail Ltd	BUY	695	780	12.2
VA Tech Wabag Ltd.	BUY	1,581	1,930	22.1
Varun Beverages Ltd	BUY	529	630	19.1
Welspun Living Ltd	BUY	143	180	26.1
Westlife Foodworld Ltd	BUY	440	600	36.5

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
DIVI'S LABORATORIES LTD	6,753	1,055	456	131.4%
SHREE CEMENT LTD	23,415	52	24	115.9%
RELIANCE INDUSTRIES LIMITED	1,269	24,538	19,356	26.8%
ICICI BANK LTD	1,275	22,631	18,042	25.4%
SUN PHARMACEUTICAL INDUS	1,779	3,862	3,107	24.3%
TATA STEEL LTD	203	43,892	35,931	22.2%
NTPC LTD	356	14,606	12,207	19.6%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
SHREE CEMENT LTD	23,415	33	13	157.1%
DIVI'S LABORATORIES LTD	6,753	646	277	133.4%
TATA STEEL LTD	203	24,529	16,861	45.5%
SUN PHARMACEUTICAL INDUS	1,779	2,817	1,952	44.3%
NTPC LTD	356	9,749	7,384	32.0%
STATE BANK OF INDIA	1,003	13,216	10,127	30.5%
ICICI BANK LTD	1,275	12,172	10,144	20.0%

*CMP-Closing Market Price

Axis Direct is the brand under Axis Securities Limited, which is a 100% subsidiary of Axis Bank Limited. Axis Bank Ltd. is a listed public company and one of India's largest private sector banks, and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.

Axis Securities Limited is registered as a

- Stock Broker, Depository Participant, Portfolio Manager, Investment Adviser and Research Analyst with the Securities and Exchange Board of India
- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

Registration Details:

SEBI Single Reg. No.- NSE, BSE, MSEI, MCX & NCDEX – INZ000161633 | SEBI Depository Participant Reg. No. IN-DP-403-2019 | Portfolio Manager Reg. No.- INP000000654 | Investment Advisor Reg No. INA000000615 | SEBI-Research Analyst Reg. No. INH000000297 | IRDA Corporate Agent (Composite) Reg. No. CA0073| PFRDA – POP Reg. No. POP387122023 | Mutual Fund Distributor ARN- 64610.

Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parç, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

In case of any grievances, please call us at 022-40508080 or write to us at helpdesk@axisdirect.in.

We hereby declare that our activities have neither been suspended nor have we defaulted with any stock exchange authority with whom we are registered in the last five years. However, SEBI, Exchanges, Clearing Corporations and Depositories, etc. have conducted the routine inspection and based on their observations have issued advice/warning/show cause notices/deficiency letters/ or levied penalty or imposed charges for certain deviations observed in inspections or in the normal course of business, as a Stock Broker/Depository Participant/Portfolio Manager. We have not been debarred from doing business by any Stock Exchange/SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point in time.

Investments in the securities market are subject to market risks. Read all the related documents carefully before investing.

By referring to any particular sector, Axis Securities does not provide any promise or assurance of a favourable view for a particular industry or sector or business group in any manner.

Registration granted by SEBI, membership of RAASB (in case of RA's) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. None of the research recommendations promise or guarantee any assured, minimum or risk-free return to the investors. Our research should not be considered as an advertisement or advice, professional or otherwise. This research report and its respective content by Axis Securities made available on this page or otherwise do not constitute an offer to sell or purchase or subscribe for any securities or solicitation of any investments or investment services for the residents of Canada and/or the USA or any jurisdiction where such an offer or solicitation would be illegal.

Subject company(ies) may have been clients during the twelve months preceding the date of distribution of the research report. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by ASL and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The information and opinions in this report have been prepared by Axis Securities and are subject to change without notice. The report and information contained herein are strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Axis Securities. The report must not be used as a singular basis for any investment decision. The views herein are of a general nature and do not consider the risk appetite, investment objective or the particular circumstances of an individual investor. The investor is requested to take into consideration all the risk factors, including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

While we would endeavour to update the information herein on a reasonable basis, Axis Securities is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent Axis Securities from doing so. Non-rated securities indicate that the rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or Axis Securities policies, in circumstances where Axis Securities might be acting in an advisory capacity to this company, or in certain other circumstances.

This report is based on information obtained in good faith from public sources and sources believed to be reliable, but no independent verification has been made, nor is its accuracy or completeness guaranteed. This report and information herein are solely for informational purposes and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Axis Securities will not treat recipients as customers by virtue of their receiving this report. Nothing in this report constitutes investment, legal, accounting and/or tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances.

The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and the needs of the specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. Axis Securities accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this report. Past performance is not necessarily a guide to future performance. Investors are advised to see the Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. Axis Securities or its associates might have managed or co-managed a public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months. Axis Securities or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory services in a merger or specific transaction. Axis Securities or its associates might have received any compensation for products or services other than investment banking or merchant banking, or brokerage services from the companies mentioned in the report in the past twelve months. Axis Securities encourages independence in research report preparation and strives to minimise conflict in the preparation of research reports. Axis Securities or its associates, or its analysts, did not receive any compensation or other benefits from the companies mentioned in the report or a third party in connection with the preparation of the research report. Accordingly, neither Axis Securities nor Research Analysts and/or their relatives have any material conflict of interest at the time of publication of this report. Please note that Axis Securities has a proprietary trading desk. This desk maintains an arm's length distance from the Research team, and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

Research Analyst may have served as an officer, director or employee of the subject company(ies). Axis Securities or Research Analysts, or their relatives, do not own 1% or more of the equity securities of the Company mentioned in the report as of the last day of the month preceding the publication of the research report. Since associates of Axis Securities and Axis Securities as an entity are engaged in various financial service businesses, they might have financial interests or actual/beneficial ownership of one per cent or more or other material conflicts of interest in various companies, including the subject company/companies mentioned in this report. Axis Securities may have issued other reports that are inconsistent with and reach different conclusions from the information presented in this report. Certain transactions-including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centre on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender/borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Axis Securities may have proprietary long/short positions in the above-mentioned scrip(s) and therefore may be considered as interested. This should not be construed as an invitation or solicitation to do business with Axis Securities. Axis Securities is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independently of the PCG research, and accordingly, PMS may have positions contrary to the PCG research recommendation.

This research report is issued in India by Axis Securities Limited in accordance with the Securities and Exchange Board of India (Research Analysts) Regulations, 2014. It is intended solely for persons residing in India. The report is not directed at or intended for distribution to, or use by, any person or entity resident in the United States of America, Canada, or in any jurisdiction where such distribution, publication, availability, or use would be contrary to applicable securities laws, including the U.S. Securities Exchange Act of 1934, regulations of the U.S. Securities and Exchange Commission (SEC), and regulations of the Canadian Securities Administrators (CSA).