

Indices	Current Value	% 1 D	% YTD
Sensex	84,696	-0.4	8.4
Nifty	25,942	-0.4	9.7
BSE Midcap	46,509	-0.5	0.1
BSE Small cap	51,022	-0.6	-7.5

**Sectors – Performance (BSE)**

Oil & Gas	28,018	0.3	7.5
Telecom	3,146	0.1	10.4
FMCG	20,228	0.0	-2.6
Power	6,432	-0.9	-7.7
IT	37,120	-0.8	-14.0
Realty	6,799	-0.8	-17.4

Nifty Gainers/Losers	CMP	% Chg
TATASTEEL	172	1.9
TATACONSUM	1,195	1.7
BPCL	372	1.5
ADANIPTS	1,454	(2.2)
POWERGRID	261	(1.8)
HCLTECH	1,631	(1.8)

**FII Trading activities in Cash**

	Date	Net	MTD
FII	29-Dec-25	-787	-1,020
DII	29-Dec-25	723	2,409

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	48,462	(0.5)	13.9
Nasdaq	23,474	(0.5)	21.6
DAX	24,351	0.1	22.3
Nikkei 225	50,401	(0.3)	26.3
FTSE 100	9,867	(0.0)	20.7
Hang Seng	25,635	(0.7)	27.8
Shanghai	3,965	0.0	18.3

**Forex Rate**

INR/USD	90.0	-0.1	-4.9
INR/EUR	106.0	-0.2	-15.8
INR/GBP	121.4	-0.2	-11.4
INR/YEN (100)	57.7	-0.4	-5.2

Source: Bloomberg

**Market Commentary**

- **Asian markets** are trading slightly lower. The Shanghai Composite and Nikkei are trading down by 0.25% and 0.11%, respectively, while the Hang Seng is trading up by 0.12%.
- **Indian indices** are expected to open in the red. GIFT Nifty is trading at 25,930, compared to yesterday's Nifty Futures close of 25,956.
- **U.S. markets** ended slightly lower due to light post-Christmas trading volume, with investors largely sidelined for the year-end holiday. The Dow Jones declined by 249 points (0.51%) to close at 48,462, and the NASDAQ fell 118 points (0.50%) to settle at 23,474.

**News in Focus**

- **Bharat Electronics:** The company received an additional order worth Rs 569 Cr. Major orders include radars, tank overhauls, communication equipment, fire control systems, simulators, antenna stabilisation systems, security software, components, upgrades, spares, and services.
- **RVNL:** The company emerged as the lowest bidder for the Rs 201 Cr project from East Coast Railway.
- **Timex Group:** Promoter Timex Group Luxury Watches to exercise the oversubscription option of up to 45 Lc shares or 4.47% stake. The total offer size is to be 90.2 Lc shares or 8.93% stake.
- **Indostar Capital Finance:** The board approved the sale of a portion of its CV loan book worth Rs 136 Cr to Phoenix Asset Reconstruction Company for Rs 109 Cr.
- **Grasim Industries:** The board approved the merger proposal of Essel Mining & Industries, an arm of Aditya Birla Renewables.
- **Deccan Gold Mines:** The company approved the allotment of 3.9 Cr shares at an Issue Price of Rs 80/share to eligible equity shareholders.
- **Afcons Infra:** The company achieved a breakthrough in the CIDCO water tunnel project and has offered to complete the work six months ahead of schedule.
- **John Cockerill India:** Promoter John Cockerill SA sold a 3.89% stake in the company. The shareholding decreased to 70.92%.
- **ESAF Small Finance Bank:** The bank transferred NPA, written-off loans worth Rs 1,694 Cr to the asset reconstruction company for Rs 183 Cr.
- **SCI India Land and Assets:** The Ministry approved the extension of an additional CMD charge at SCI India Land and Assets. Captain BK Tyagi, CMD of Shipping Corp, continued the role from 1st January to 30th June 2026. The appointment is subject to the approval of the Cabinet's appointments committee.
- **Bandhan Bank:** The bank has concluded the sale of its unsecured NPA portfolio, with a principal outstanding of Rs 3,165 Cr as of 30th November, for Rs 570 Cr. It has also concluded the sale of an unsecured written-off loan Portfolio with a principal outstanding of Rs 3,707 Cr, as of 30th November, to Phoenix ARC.

**Axis Intellect: Intraweek Stocks for the week 29<sup>th</sup> Dec 2025 to 05<sup>th</sup> Jan 2026**

<b>Name of Stock</b>	<b>Mcap</b>	<b>Sector</b>
HINDUSTAN AERONAUTICS LIMITED	Large Cap	Industrials
UNION BANK OF INDIA	Large Cap	Banks
FORTIS HEALTHCARE LTD	Mid Cap	Healthcare
METRO BRANDS LIMITED	Mid Cap	Discretionary
VARUN BEVERAGES LIMITED	Large Cap	Staples
DIXON TECHNOLOGIES (INDIA) LIMITED	Mid Cap	Discretionary
SYRMA SGS TECHNOLOGY LIMITED	Small Cap	Industrials
SUN PHARMACEUTICAL INDUSTRIES LTD.	Large Cap	Healthcare
TATA CONSULTANCY SERVICES LTD.	Large Cap	IT
ASIAN PAINTS LTD.	Large Cap	Discretionary

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	412	610	48.0
Aarti Industries Ltd	BUY	374	530	41.8
ACC Ltd	BUY	1,725	2,390	38.6
Affle 3I Ltd	BUY	1,761	2,000	13.6
Ambuja Cements Ltd	BUY	552	630	14.1
APL Apollo Tubes Ltd	BUY	1,883	2,100	11.5
Aptus Value Housing Finance India Ltd	BUY	279	405	45.3
Arvind Smartspaces Ltd	BUY	603	740	22.7
Astral Ltd	BUY	1,372	1,625	18.4
Aurobindo Pharma Ltd	BUY	1,199	1,345	12.1
Avenue Supermarts Ltd	BUY	3,790	4,960	30.9
Bajaj Finance Ltd	BUY	999	1,200	20.2
Bank of Baroda Ltd	BUY	288	325	13.0
Bharti Airtel Ltd	BUY	2,081	2,530	21.6
Biocon Ltd	BUY	391	450	15.1
Birla Corporation Ltd	BUY	1,060	1,560	47.2
Britannia Industries Ltd	BUY	6,040	6,750	11.8
CCL Products (India) Ltd	BUY	963	1,140	18.4
Cera Sanitaryware Ltd.	BUY	5,140	7,900	53.7
Chalet Hotels Ltd.	BUY	872	1,120	28.4
Cholamandalam Investment & Finance Company Ltd	BUY	1,697	1,880	10.8
CIE Automotive India Ltd	BUY	387	500	29.2
Cipla Ltd	BUY	1,492	1,700	13.9
Coforge Ltd	BUY	1,677	2,300	37.1
Colgate-Palmolive (India) Ltd	BUY	2,070	2,570	24.2
CreditAccess Grameen Ltd	BUY	1275	1,685	32.1
Dabur India Ltd	BUY	489	590	20.7
DCB Bank Ltd	BUY	170	200	17.7
Dhanuka Agritech Ltd	BUY	1,204	1,640	36.3
DOMS Industries Ltd	BUY	2,537	3,110	22.6
Elecon Engineering Compan Ltd	BUY	480	635	32.3
Embassy Office Parks REIT	BUY	425	490	15.4
Equitas Small Finance Bank Ltd	BUY	61	69	12.5
Fortis Healthcare Ltd	BUY	884	1,070	21.0
G R Infraprojects Ltd	BUY	1,000	1,420	42.0
Genus Power Infrastructures Ltd	BUY	294	430	46.3
Gland Pharma Ltd	BUY	1,642	2,170	32.2
Global Health Ltd	BUY	1,154	1,400	21.3
Gravita India Ltd	BUY	1,850	2,500	35.1
Greenply Industries Ltd.	BUY	260	385	48.4
H. G. Infra Engineering Ltd	BUY	760	1,255	65.1
Happiest Minds Technologies Ltd.	BUY	474	690	45.6
HDFC Bank Ltd	BUY	993	1,170	17.8
HealthCare Global Enterprises Ltd	BUY	667	850	27.4
Hero MotoCorp Ltd	BUY	5,574	6,245	12.0
ICICI Bank Ltd	BUY	1,344	1,650	22.8
Indian Hotels Company Ltd	BUY	741	835	12.7
Inox Wind Ltd	BUY	125	190	52.5
ITC Ltd	BUY	403	480	19.1
J.Kumar Infraprojects Ltd	BUY	584	775	32.8
JK Lakshmi Cement Ltd	BUY	768	1,030	34.2
JSW Energy Ltd.	BUY	470	705	49.9
K E C International Ltd	BUY	736	1,030	39.9
Kalpataru Projects International Ltd.	BUY	1,196	1,475	23.3

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Company	Recommendation	CMP	Target Price	% Upside
Kirloskar Brothers Ltd	BUY	1,586	2,330	46.9
Kotak Mahindra Bank Ltd	BUY	2,157	2,575	19.4
KPIT Technologies Ltd	BUY	1,190	1,350	13.4
Krishna Institute of Medical Sciences Ltd	BUY	615	795	29.3
Lupin Ltd	BUY	2,082	2,400	15.3
Mahanagar Gas Ltd	BUY	1,285	1,540	19.8
Man Infraconstruction Ltd.	BUY	129	190	47.3
MAS Financial Services Ltd	BUY	313	380	21.4
Max Healthcare Institute	BUY	1,062	1,425	34.2
Minda Corporation Ltd	BUY	568	690	21.4
Nestle India Ltd	BUY	1,280	1,410	10.2
Nippon Life India Asset Management Ltd	BUY	865	1,000	15.6
NLC India Ltd	BUY	256	310	20.9
NTPC Ltd	BUY	326	400	22.8
Pitti Engineering Ltd	BUY	818	1,335	63.2
Prestige Estates Projects Ltd	BUY	1,589	2,000	25.9
Prince Pipes and Fittings Ltd	BUY	249	400	60.8
Rainbow Children's Medicare Ltd.	BUY	1,330	1,625	22.2
Rites Ltd	BUY	245	280	14.2
Sansera Engineering Ltd	BUY	1,701	1,950	14.6
SBI Cards & Payment Services Ltd	BUY	851	1,035	21.6
Shree Cement Ltd	BUY	26,280	31,655	20.5
Shriram Finance Ltd	BUY	954	1,125	18.0
Signatureglobal (India) Ltd	BUY	1,131	1,400	23.7
Skipper Ltd	BUY	416	580	39.4
Star Cement Ltd	BUY	225	335	49.2
State Bank of India	BUY	966	1,135	17.5
Steel Strips Wheels Ltd	BUY	189	265	39.9
Tata Steel Ltd	BUY	172	195	13.2
Trent Ltd	BUY	4,224	5,100	20.7
TVS Motor Company Ltd	BUY	3,580	4,000	11.7
Ujjivan Small Finance Bank Ltd	BUY	52	65	25.3
UltraTech Cement Ltd	BUY	11,820	13,900	17.6
V Mart Retail Ltd	BUY	726	900	23.9
VA Tech Wabag Ltd.	BUY	1,270	1,930	52.0
Varun Beverages Ltd	BUY	483	550	14.0
Welspun Living Ltd	BUY	132	165	25.5
Westlife Foodworld Ltd	BUY	543	650	19.7

## Trading Insights

### Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
ITC LTD	403	52,544	11,568	354.2%
HINDALCO INDUSTRIES LTD	865	10,001	4,638	115.6%
TATA STEEL LTD	172	50,434	23,779	112.1%
NTPC LTD	326	15,128	7,520	101.2%
OIL & NATURAL GAS CORP LTD	235	12,941	7,172	80.4%
TITAN CO LTD	3,984	1,281	739	73.3%
JSW STEEL LTD	1,093	3,130	1,914	63.5%

### Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
BAJAJ FINSERV LTD	2,012	1,282	596	115.3%
NESTLE INDIA LTD	1,280	1,120	548	104.2%
INDUSIND BANK LTD	840	2,294	1,686	36.1%
TITAN CO LTD	3,984	575	447	28.5%
DIVI'S LABORATORIES LTD	6,391	179	144	24.7%
SUN PHARMACEUTICAL INDUS	1,717	1,554	1,461	6.4%
GRASIM INDUSTRIES LTD	2,842	311	298	4.4%

\*CMP-Closing Market Price

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