

Indices	Current Value	% 1 D	% YTD
Sensex	43600	(1.31)	5.69
Nifty	12772	(1.29)	4.96
BSE – Mid Cap	16238	(0.65)	8.48
BSE – Sml Cap	16059	0.03	17.22
SGX Nifty Fut	12808	0.27	

Sectors – Performance (BSE)

Power	1927	0.76	0.05
Consumer Dur	25973	0.76	3.84
FMCG	11465	0.46	0.51
Bankex	33206	(2.75)	(9.45)
Telecom	1139	(1.68)	2.07
Realty	1971	(1.43)	(13.59)

Nifty Gainers/Losers	CMP	% Chg
POWERGRID	190	2.59
ITC	188	2.17
NTPC	90	1.70
SBIN	240	(4.96)
ICICIBANK	477	(4.19)
AXISBANK	610	(4.13)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	19/11	1181	42390	(6243)
DII	19/11	(2855)	(29775)	21151

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	29483	0.15	3.31
Nasdaq	11905	0.87	32.68
DAX	13086	(0.88)	(1.23)
Nikkei 225	25523	(0.44)	7.89
FTSE 100	6334	(0.80)	(16.02)
Hang Seng	26356	0.00	(6.51)
Shanghai	3362	(0.04)	5.19
Bovespa	106670	0.52	(7.76)

Forex Rate

INR/USD	74.27	(0.10)	(3.89)
INR/EUR	87.85	0.41	(8.84)
INR/GBP	98.11	0.52	(4.00)
INR/YEN (100)	71.30	0.18	(7.98)

P-notes investment increase to 14-month high in October to Rs 78,686 cr

Asian markets are trading mixed as investors remained cautious amid rising coronavirus cases. Nikkei is trading lower by 0.65%; Hang Seng is trading higher by 0.26% and Shanghai is trading flattish. Indian indices are expected to open on a flat note. Sgx Nifty is trading higher by 0.19%.

The US markets ended in the green led by gains in technology stocks while reports that US lawmakers may restart negotiations on economic stimulus, boosted investor sentiments. The Dow Jones gained 45 points or 0.15% to close at 29,483 while the NASDAQ gained 103 points or 0.87% to close at 11,904.

What to watch

- Government plans Rs 10,000 cr investment in LNG stations: Oil Minister
- P-notes investment increase to 14-month high in October to Rs 78,686 cr

Corporate

- Reliance Industries announced that Reliance Retail Ventures has completed a fundraise of Rs 47,265 crore for 10.09 percent stake in the company.
- Mphasis announced that it has acquired UK's Datalytx, a DataOps specialist in the Snowflake and Talend ecosystem, for £13.3 million.
- Apollo Hospitals announced collaboration with Tata Medical and Diagnostics to introduce Covid-19 testing across India. Starting with 10,000 tests in NCR from the first week of December to be followed with a national rollout thereafter.
- Syngene International: Signs five-year strategic collaboration with Deerfield Discovery and Development Corporation, where 3DC has chosen Syngene as a key execution partner for a developing portfolio of molecular entities, spanning multiple therapeutic areas and modalities.
- Alkem Labs gets tentative US FDA approval for Chlordiazepoxide Hcl and Clidinium Bromide used to help treat stomach/intestinal disorders.
- Vodafone Idea has sold its 11.15 % stake in Indus Towers for Rs 3,760 cr.
- Emami: Entered into the home hygiene products segment with the launch of Emasol brand. Products include disinfectant floor cleaner, toilet cleaner, sanitizer, dish wash gel and bathroom cleaner.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Mahindra Holiday	181	2210	170	1203
HEG	792	6073	472	1186
Graphite India	211	10818	921	1075
TCNS Clothing Co	401	443	42	951
T.V. Today Netw.	199	520	53	883
Gulf Oil Lubric.	799	354	40	776
Varroc Engineer	333	1783	210	749

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Mahindra Holiday	181	2152	143	1409
TCNS Clothing Co	401	425	35	1105
T.V. Today Netw.	199	403	35	1056
Varroc Engineer	333	1008	111	809
Hathway Cable	32	1356	166	718
Graphite India	211	2459	309	696
HEG	792	670	86	679

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs	Buy	668	812	22
Aarti Inds.	Buy	1147	1263	10
Abbott India	Buy	15232	18500	21
Affle India	Buy	2998	3539	18
APL Apollo Tubes	Buy	3225	3565	11
Aurobindo Pharma	Buy	829	940	13
Bajaj Auto	Buy	3035	3500	15
Bharti Airtel	Buy	469	676	44
Biocon	Buy	423	474	12
Britannia Inds	Buy	3511	4170	19
Can Fin Homes	Buy	459	515	12
CCL Products	Buy	253	325	28
Dabur	Buy	507	610	20
Dalmia Bharat	Buy	981	1083	10
Dhanuka Agritech	Buy	713	880	23
Dixon Technologies (India) Ltd	Buy	10092	11214	11
Dr Reddys Lab	Buy	4707	6200	32
Endurance Technologies	Buy	1045	1190	14
Federal Bank	Buy	59	70	19
HCL Tech	Buy	804	960	19
Heidelberg Cement	Buy	199	230	16
Hero MotoCorp	Buy	2988	3450	15
Hindustan Unilever	Buy	2130	2455	15
Infosys Tech	Buy	1096	1350	23
ITC	Buy	188	215	14
J K Cements	Buy	1885	2150	14
K E C International Ltd	Buy	344	415	21
L&T Infotech	Buy	2983	3408	14
Lumax Inds	Buy	1310	1463	12
Manappuram Fin	Buy	163	207	27
Maruti Suzuki	Buy	6961	7920	14
Minda Corp	Buy	70	88	25
Minda Inds	Buy	363	406	12
Mold-Tek Pack	Buy	294	338	15
NOCIL	Buy	141	170	20

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Oriental Carbon	Buy	846	979	16
Persistent Systems	Buy	1134	1404	24
Rites	Buy	251	317	26
SBI Life	Buy	847	998	18
SIS	Buy	385	450	17
Steel Strips	Buy	497	590	19
TCS	Buy	2637	3100	18
Tech Mahindra	Buy	822	975	19
Varun Beverages	Buy	768	865	13

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	12,771.70	-1.29%	12610	12690	12825	12910	13045
Sensex	43,599.96	-1.31%	43070	43335	43785	44045	44495

Nifty daily chart



Nifty opened sharply lower with a downward gap and extended buying momentum in the first half however we witnessed profit booking in the later half of the day. Nifty closed at 12772 with a loss of 167 points.

On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 12800 level it would witness buying which would lead the index towards 12900-13000 levels. However if index breaks below 12700 level it would witness selling which would take the index towards 12600-12500. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI has turned negative from the overbought territory and is below its reference line indicating sustained downtrend.

The trend deciding level for the day is 12825. If NIFTY trades above this level then we may witness a further rally up to 12910-13045-13125 levels. However, if NIFTY trades below 12825 levels then we may see some profit booking initiating in the market, which may correct up to 12690-12610-12475 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
JSWSTEEL	Sell below	329	333	325-321
TECHM	Sell below	820	830	810-800

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	12772	12827	12908	13044	12691	12610
ADANI PORTS	381	385	390	398	376	371
ASIANPAINT	2159	2170	2184	2209	2146	2132
AXISBANK	610	617	626	641	602	593
BAJAJ-AUTO	3028	3031	3053	3078	3006	2985
BAJAJFINSV	7803	7918	8085	8368	7635	7468
BAJFINANCE	4528	4609	4705	4881	4432	4336
BHARTIARTL	468	472	478	487	463	458
BPCL	383	387	392	400	378	374
BRITANNIA	3520	3516	3553	3585	3484	3447
CIPLA	742	744	750	758	736	730
COALINDIA	122	122	124	126	121	119
DIVISLAB	3421	3442	3478	3535	3385	3349
DRREDDY	4725	4731	4806	4886	4651	4576
EICHERMOT	2545	2580	2622	2700	2503	2461
GAIL	93	94	96	98	92	91
GRASIM	836	843	855	873	825	813
HCLTECH	805	809	816	827	798	792
HDFC	2328	2330	2349	2371	2308	2289
HDFCBANK	1371	1379	1391	1411	1359	1348
HDFCLIFE	647	654	664	681	637	626
HEROMOTOCO	2990	3034	3093	3195	2931	2872
HINDALCO	214	218	223	232	209	203
HINDUNILVR	2129	2130	2146	2163	2113	2097
ICICIBANK	477	482	488	500	471	464
INDUSINDBK	812	821	837	863	796	779
INFY	1097	1102	1110	1123	1089	1081
IOC	85	85	86	87	84	83
ITC	188	188	192	197	183	178
JSWSTEEL	330	335	341	352	324	318
KOTAKBANK	1824	1834	1851	1878	1807	1789
LT	1129	1138	1168	1207	1099	1069
M&M	701	707	722	743	686	671
MARUTI	6949	6998	7081	7213	6866	6783
NESTLEIND	16925	16970	17155	17384	16741	16556
NTPC	90	90	92	94	88	86
ONGC	72	73	74	75	71	70
POWERGRID	190	189	199	207	180	170
RELIANCE	1972	1984	1999	2026	1957	1941
SBILIFE	845	849	859	873	834	824
SBIN	240	243	248	256	235	231
SHREECEM	23570	23787	24070	24570	23287	23003
SUNPHARMA	506	509	513	520	502	498
TATAMOTORS	167	170	173	180	164	160
TATASTEEL	523	523	536	549	510	497
TCS	2640	2649	2667	2694	2622	2604
TECHM	822	830	841	859	812	801
TITAN	1292	1303	1335	1378	1260	1227
ULTRACEMCO	4773	4816	4871	4969	4718	4663
UPL	416	419	423	430	412	408
WIPRO	343	345	348	353	340	337

Source: Axis Direct.

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