

| Indices | Current Value | % 1 D | % YTD |
|---------------|---------------|--------|--------|
| Sensex | 37736 | (0.88) | (8.53) |
| Nifty | 11102 | (0.90) | (8.76) |
| BSE – Mid Cap | 13710 | (0.38) | (8.41) |
| BSE – Sml Cap | 12916 | (0.43) | (5.72) |
| SGX Nifty Fut | 11159 | 0.53 | - |

Sectors – Performance (BSE)

| | | | |
|------------|-------|--------|---------|
| Healthcare | 17675 | 2.01 | 31.62 |
| IT | 18177 | 0.64 | 17.45 |
| Teck | 8804 | 0.07 | 14.07 |
| Telecom | 1269 | (2.25) | 13.68 |
| Oil & Gas | 13275 | (2.20) | (9.97) |
| Bankex | 24627 | (1.76) | (32.84) |

| Nifty Gainers/Losers | CMP | % Chg |
|----------------------|------|--------|
| DRREDDY | 4500 | 4.60 |
| SUNPHARMA | 511 | 3.69 |
| WIPRO | 284 | 2.49 |
| BPCL | 418 | (7.93) |
| INDUSINDBK | 521 | (5.35) |
| IOC | 89 | (4.00) |

FII Trading activities in Cash

| | Date | Net | MTD | CYTD |
|-----|-------|-------|---------|----------|
| FII | 30/07 | 207 | 7,439 | (66,551) |
| DII | 30/07 | (387) | (8,211) | 78,738 |

Figs. in Rs Cr., Source: Bloomberg.

| Global Indices | Current Value | % 1 D | % YTD |
|----------------|---------------|--------|---------|
| Dow Jones | 26314 | (0.85) | (7.80) |
| Nasdaq | 10588 | 0.43 | 18.00 |
| DAX | 12380 | (3.45) | (6.56) |
| Nikkei 225 | 22034 | (1.37) | (6.86) |
| FTSE 100 | 5990 | (2.31) | (20.58) |
| Hang Seng | 24942 | 0.94 | (11.52) |
| Shanghai | 3322 | 1.08 | 3.95 |
| Bovespa | 105009 | (0.56) | (9.20) |

Forex Rate

| | | | |
|---------------|-------|--------|--------|
| INR/USD | 74.85 | (0.07) | (4.64) |
| INR/EUR | 87.96 | (0.04) | (8.95) |
| INR/GBP | 97.16 | (0.21) | (3.07) |
| INR/YEN (100) | 71.33 | 0.00 | (8.02) |

Government plans production linked incentives in 12 major sectors

Asian markets are trading mixed tracking mixed cues from Wall Street overnight while investors take note of China's official manufacturing Purchasing Managers' Index for July which came in above expectations at 51.1. Nikkei is trading lower by 1.87%, Hang Seng is trading higher by 0.10% and Shanghai is trading higher by 0.49%. Indian indices are expected to open marginally higher while focus will be on key quarterly earnings in the day ahead. Sgx Nifty is trading higher by 0.37%.

The US markets ended mixed as stocks declined on reports that US GDP plummeted at an annual rate of 32.9 %in the second quarter; however gains in technology stocks restricted the losses. The Dow Jones lost 226 points or 0.61% to close at 26,540 while the NASDAQ added 45 points or 0.43% to close at 10,588.

What to watch

- Results Today: State Bank of India, Tata Motors, Sun Pharmaceutical Industries, Indian Oil Corporation, UPL, Deepak Fertilisers, Future Lifestyle Fashions, Future Supply Chain Solutions, Godrej Agrovet, Jagran Prakashan, JSW Energy, Just Dial, Dr Lal Path Labs, Mahindra Holidays & Resorts, Tata Chemicals, Tata Metaliks, Thyrocare Technologies, Ujjivan Small Finance Bank, 63 moons technologies, Aarey Drugs, BF Utilities, Binani Industries, Birla Tyres, McLeod Russel, MEP Infrastructure Developers, Motilal Oswal Financial Services, Nelco, NIIT, Reliance Communications, Reliance Capital, Reliance Home Finance, RPG Life Sciences, UCO Bank, Vakrangee, VA Tech Wabag
- Government of India puts import of TV sets in restricted list
- Government plans production linked incentives in 12 major sectors

Corporate

- Reliance Industries reported a consolidated profit of Rs 13,248 cr in Q1FY21; Consolidated revenue stood at Rs 1,00,929 cr..
- HDFC: Shareholders approve raising up to Rs 1.25 lakh crore via NCDs and also approve sale of shares held in HDFC Life Insurance an HDFC Ergo General Insurance.
- Adani Power: Competition Commission of India approved the company's 49 % stake buy in Odisha Power.
- Wipro has been awarded multi-year contract by U.K.-based Metro Bank for I.T. solutions.
- Indian Overseas Bank: Board approved raising up to Rs 500 crore via equity and Rs 1,500 crore in Tier 2 capital.
- Bata: LIC increased its stake to 6.47% from 4.46% in the company from August 2019 till July 29.
- Tata Power: Shareholders give nod to issuance of equity shares to promoter Tata Sons on a preferential basis.

Trading Insights

Insight from trading volumes

| Scrip | CMP | Total Volume ('000s) | Monthly Avg Volume('000) | % Change |
|------------------|------|----------------------|--------------------------|----------|
| Star Cement | 96 | 3665 | 283 | 1196 |
| Nilkamal Ltd | 1276 | 282 | 34 | 737 |
| TVS Srichakra | 1510 | 110 | 14 | 691 |
| Mahindra Holiday | 157 | 435 | 58 | 655 |
| AU Small Finance | 709 | 8053 | 1212 | 565 |
| Central Bank | 19 | 13182 | 2379 | 454 |
| Shoppers Stop | 162 | 766 | 142 | 438 |

Insight from delivery

| Scrip | CMP | Deliverable Volume ('000s) | Monthly Avg Delivery Volume('000) | % Chg |
|------------------|------|----------------------------|-----------------------------------|-------|
| Mahindra Holiday | 157 | 428 | 43 | 890 |
| AU Small Finance | 709 | 7618 | 861 | 785 |
| Vedanta | 111 | 55951 | 7295 | 667 |
| HDFC Life Insur. | 635 | 19869 | 2663 | 646 |
| Star Cement | 96 | 637 | 85 | 646 |
| TVS Srichakra | 1510 | 34 | 6 | 481 |
| GE Shipping Co | 223 | 868 | 205 | 323 |

*CMP-Closing Market Price

Technical View (Equity)

Daily call

| Index | CMP | % up/dn | S2 | S1 | P | R1 | R2 |
|--------|-----------|---------|-------|-------|-------|-------|-------|
| Nifty | 11,102.15 | -0.90% | 10945 | 11025 | 11160 | 11240 | 11375 |
| Sensex | 37,736.07 | -0.88% | 37205 | 37470 | 37945 | 38205 | 38680 |

Nifty daily chart



Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 11102 with a loss of 101 points. On the daily chart the index has formed a big bearish candle but is currently trading at four month high indicating that current price action might just be a pullback. Since past four-five sessions index continue to consolidate in a broad trading range (11050-11250) representing sideways trend. The chart pattern suggests that if Nifty crosses and sustains above 11200 levels it would witness buying which would lead the index towards 11400-11500 levels. However if index breaks below 11000 level it would witness selling which would take the index towards 10900-10800. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI continue to remain flat and is below its reference line indicating absence of momentum on either side

The trend deciding level for the day is 11160. If NIFTY trades above this level then we may witness a further rally up to 11240-11375-11455 levels. However, if NIFTY trades below 11160 levels then we may see some profit booking initiating in the market, which may correct up to 11025-10945-10810 levels

STOCK IDEAS FOR THE DAY

| Company Name | Buy / Sell | Range | Stop Loss | Target |
|--------------|------------|-------|-----------|-----------|
| BIOCON | Buy above | 405 | 400 | 410-415 |
| BATAINDIA | Sell below | 1253 | 1265 | 1240-1225 |

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

| Company | Pivot Point | R1 | R2 | S1 | S2 | RSI-9D |
|-------------|-------------|-------|-------|-------|-------|--------|
| NIFTY 50 | 11102 | 11162 | 11240 | 11377 | 11025 | 10947 |
| ADANI PORTS | 312 | 315 | 319 | 326 | 308 | 303 |
| ASIAN PAINT | 1745 | 1750 | 1773 | 1800 | 1723 | 1700 |
| AXIS BANK | 427 | 433 | 440 | 454 | 419 | 411 |
| BAJAJ-AUTO | 3045 | 3071 | 3104 | 3162 | 3013 | 2981 |
| BAJAJ FINSV | 6185 | 6255 | 6351 | 6516 | 6090 | 5994 |
| BAJ FINANCE | 3220 | 3250 | 3294 | 3369 | 3175 | 3131 |
| BHARTIARTL | 550 | 558 | 573 | 595 | 535 | 521 |
| BPCL | 418 | 425 | 433 | 448 | 409 | 401 |
| BRITANNIA | 3811 | 3825 | 3860 | 3909 | 3776 | 3741 |
| CIPLA | 687 | 689 | 697 | 707 | 679 | 671 |
| COALINDIA | 129 | 130 | 131 | 133 | 127 | 126 |
| DRREDDY | 4500 | 4467 | 4593 | 4687 | 4373 | 4247 |
| EICHERMOT | 21170 | 21309 | 21586 | 22002 | 20892 | 20615 |
| GAIL | 97 | 98 | 99 | 101 | 95 | 94 |
| GRASIM | 602 | 609 | 618 | 633 | 594 | 585 |
| HCLTECH | 696 | 700 | 708 | 720 | 688 | 681 |
| HDFC | 1805 | 1837 | 1869 | 1933 | 1772 | 1740 |
| HDFC BANK | 1050 | 1060 | 1074 | 1097 | 1037 | 1023 |
| HEROMOTOCO | 2712 | 2730 | 2772 | 2832 | 2670 | 2628 |
| HINDALCO | 161 | 162 | 165 | 168 | 159 | 157 |
| HINDUNILVR | 2194 | 2207 | 2225 | 2255 | 2177 | 2159 |
| ICICIBANK | 345 | 347 | 353 | 361 | 339 | 333 |
| INDUSINDBK | 521 | 528 | 540 | 558 | 509 | 497 |
| INFRATEL | 192 | 195 | 198 | 203 | 189 | 186 |
| INFY | 962 | 965 | 970 | 978 | 956 | 951 |
| IOC | 89 | 90 | 92 | 95 | 87 | 85 |
| ITC | 194 | 195 | 197 | 201 | 191 | 189 |
| JSWSTEEL | 214 | 216 | 220 | 225 | 211 | 208 |
| KOTAK BANK | 1379 | 1393 | 1410 | 1442 | 1362 | 1344 |
| LT | 911 | 916 | 928 | 944 | 899 | 887 |
| M&M | 599 | 603 | 610 | 622 | 592 | 585 |
| MARUTI | 6260 | 6275 | 6379 | 6498 | 6155 | 6051 |
| NESTLEIND | 16540 | 16588 | 16724 | 16909 | 16403 | 16267 |
| NTPC | 87 | 87 | 88 | 90 | 86 | 84 |
| ONGC | 78 | 79 | 80 | 81 | 77 | 76 |
| POWERGRID | 177 | 179 | 182 | 186 | 174 | 171 |
| RELIANCE | 2102 | 2105 | 2137 | 2172 | 2069 | 2037 |
| SBIN | 187 | 189 | 192 | 196 | 184 | 181 |
| SHREECEM | 21380 | 21568 | 21837 | 22293 | 21112 | 20843 |
| SUNPHARMA | 511 | 504 | 521 | 530 | 495 | 478 |
| TATAMOTORS | 103 | 104 | 106 | 108 | 102 | 100 |
| TATASTEEL | 367 | 369 | 375 | 383 | 361 | 356 |
| TCS | 2281 | 2304 | 2335 | 2390 | 2250 | 2218 |
| TECHM | 673 | 677 | 684 | 694 | 666 | 659 |
| TITAN | 1040 | 1046 | 1052 | 1064 | 1034 | 1028 |
| ULTRACEMCO | 4143 | 4164 | 4199 | 4255 | 4108 | 4073 |
| UPL | 463 | 465 | 469 | 475 | 459 | 455 |
| VEDL | 112 | 111 | 114 | 116 | 109 | 107 |
| WIPRO | 284 | 284 | 287 | 290 | 280 | 277 |
| ZEEL | 140 | 141 | 144 | 149 | 137 | 134 |

Source: Axis Direct.

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