

Indices	Current Value	% 1 D	% YTD
Sensex	38071	(1.10)	(7.71)
Nifty	11203	(0.86)	(7.94)
BSE – Mid Cap	13763	0.68	(8.05)
BSE – Sml Cap	12972	0.43	(5.31)
SGX Nifty Fut	11237	0.03	

Sectors – Performance (BSE)

Healthcare	17328	2.13	29.03
Metal	7851	0.98	(24.71)
Telecom	1298	0.69	16.30
Auto	16596	(1.20)	(10.22)
Oil & Gas	13574	(1.08)	(7.94)
IT	18062	(1.00)	16.71

Nifty Gainers/Losers	CMP	% Chg
DRREDDY	4306	6.28
TATASTEEL	373	4.00
INDUSINDBK	543	3.05
RELIANCE	2092	(3.94)
M&M	604	(2.68)
HCLTECH	694	(2.53)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	29/07	(353)	7,232	(66,759)
DII	29/07	(506)	(7,824)	79,125

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	26540	0.61	(7.00)
Nasdaq	10543	1.35	17.50
DAX	12822	(0.10)	(3.22)
Nikkei 225	22459	0.27	(5.06)
FTSE 100	6131	0.04	(18.71)
Hang Seng	24906	0.09	(11.65)
Shanghai	3296	0.06	3.14
Bovespa	105605	1.44	(8.68)

Forex Rate

INR/USD	74.80	0.06	(4.57)
INR/EUR	87.92	(0.34)	(8.91)
INR/GBP	96.96	(0.78)	(2.86)
INR/YEN (100)	71.25	0.00	(7.92)

Federal Reserve keeps rate unchanged

Asian markets are trading mixed after the Fed Reserve kept interest rates unchanged while investors take note of data from Japan which showed retail sales for June declined 1.2% vs. estimates of a 6.5% decline. Nikkei is trading higher by 0.27%, Hang Seng is trading higher by 0.09% and Shanghai is trading flattish. Indian indices are expected to open marginally higher while focus will be on key quarterly earnings in the day ahead. Sgx Nifty is trading higher by 0.10%.

The US markets ended higher after Fed Reserves left interest rates unchanged. The Fed Reserve decided to maintain the target range for the federal funds rate at 0 to 0.25% and stated that economic activity and employment have picked up in recent months, but continue to remain below the levels at the beginning of the year. The Dow Jones gained 160 points or 0.61% to close at 26,540 while the NASDAQ added 141 points or 1.35% to close at 10,543.

What to watch

- Results Today: Reliance Industries, HDFC, Dabur India, 8K Miles Software, A2Z Infra Engineering, Aegis Logistics, Ajanta Pharma, LT Foods, Dhampur Sugar Mills, Dredging Corporation of India, Eros International Media, Essel Propack, Gujarat Fluorochemicals, Gateway Distriparks, GMR Infrastructure, ITDC, Jain Irrigation Systems, JM Financial, Jaypee Infratech, Lakshmi Vilas Bank, Laurus Labs, Mahindra Logistics,, Max Financial Services, National Fertilizers, Piramal Enterprises, Reliance Infrastructure, Reliance Power, Sequent Scientific, SRF, Sundaram-Clayton, Tata Communications, Tata Steel BSL, Torrent Pharmaceuticals, Westlife Development.
- Federal Reserve keeps rate unchanged
- SEBI relaxes time till September 15 for filing June quarter results
- SEBI extends regulatory norms compliance timeline for RTAs, depository participants, brokers

Corporate

- BPCL: Government extends last date for submission of Expression of Interest up to September 30.
- GMM Pfaudler: Gets approval to sign definitive documents with De Dietrich Process Systems India for the acquisition of their Glass Lined Equipment manufacturing facility in Hyderabad, Telangana.
- Union Bank of India board approved raising Rs 10,300 cr for FY21. The board approved raising Rs 6,800 cr in equity capital and to raise AT-1 and / or tier-2 bonds not exceeding Rs 9,400 cr.
- ONGC has raised Rs 500 cr via NCD on a private placement basis at the interest rate of 5.25 % per anum.
- Praj Industries and Automotive Research Association of India (ARAI) signed a (MoU) to jointly develop application technology for advanced biofuels for usage in industry and transportation.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Tata Coffee	93	12674	1327	855
Heritage Foods	282	818	106	675
Esab India	1419	45	6	648
Sheela Foam	1357	304	46	558
Westlife Develop	357	3076	480	542
Dr Reddy's Labs	4300	5089	1029	394
Multi Comm. Exc.	1662	2160	544	297

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Sheela Foam	1357	294	37	689
Tata Coffee	93	2864	446	543
Heritage Foods	282	268	52	418
Westlife Develop	357	1032	222	365
Balkrishna Inds	1242	1399	338	314
Repco Home Fin	153	861	209	311
Mindtree	1063	1356	336	304

*CMP-Closing Market Price

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,202.85	-0.86%	11040	11120	11230	11315	11425
Sensex	38,071.13	-1.10%	37460	37765	38190	38495	38925

Nifty daily chart



Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 11203 with a loss of 98 points.

On the daily chart the index has formed a big bearish candle but is currently trading at four month high indicating that current price action might just be a pullback. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 11300 level it would witness buying which would lead the index towards 11400-11500 levels. However if index breaks below 11100 level it would witness selling which would take the index towards 11000-10900. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI continue to remain flat and is below its reference line indicating absence of momentum on either side

The trend deciding level for the day is 11230. If NIFTY trades above this level then we may witness a further rally up to 11315-11425-11505 levels. However, if NIFTY trades below 11230 levels then we may see some profit booking initiating in the market, which may correct up to 11120-11040-10930 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
AUROPHARMA	Buy above	817	807	827-837
AMARAJABAT	Sell below	675	682	668-660

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11203	11231	11313	11423	11121	11040
ADANI PORTS	315	317	321	328	311	306
ASIAN PAINT	1739	1750	1769	1800	1719	1700
AXIS BANK	442	441	448	454	435	428
BAJAJ-AUTO	3094	3108	3135	3176	3067	3040
BAJAJ FINSV	6320	6346	6399	6478	6267	6213
BAJ FINANCE	3270	3280	3319	3369	3230	3190
BHARTIARTL	567	565	570	574	561	556
BPCL	455	456	466	477	445	436
BRITANNIA	3802	3812	3843	3885	3770	3739
CIPLA	681	676	690	699	667	653
COALINDIA	131	131	133	134	130	128
DRREDDY	4306	4239	4403	4500	4142	3978
EICHER MOT	21349	21267	21633	21916	20983	20617
GAIL	99	99	100	102	97	96
GRASIM	614	612	624	634	602	589
HCLTECH	694	699	706	717	688	681
HDFC	1880	1888	1910	1940	1858	1837
HDFC BANK	1065	1070	1084	1103	1051	1037
HEROMOTOCO	2779	2809	2850	2921	2738	2697
HINDALCO	164	165	167	171	162	160
HINDUNILVR	2234	2237	2259	2284	2212	2190
ICICIBANK	351	352	357	362	347	343
INDUSINDBK	543	547	561	579	529	514
INFRA TEL	196	195	200	205	191	186
INFY	952	952	960	968	944	935
IOC	93	93	93	94	92	91
ITC	197	196	199	201	194	191
JSW STEEL	219	218	222	225	215	211
KOTAK BANK	1389	1377	1409	1430	1357	1325
LT	925	928	938	951	915	904
M&M	604	610	619	634	595	586
MARUTI	6192	6202	6285	6378	6109	6026
NESTLE IND	16670	16793	17076	17482	16387	16105
NTPC	88	89	89	90	88	87
ONGC	80	80	80	81	79	78
POWERGRID	181	182	183	186	179	178
RELIANCE	2092	2115	2160	2227	2047	2003
SBIN	191	191	195	199	187	183
SHREECEM	21710	21845	22065	22421	21489	21269
SUN PHARMA	493	491	498	503	486	479
TATAMOTORS	106	106	108	110	104	103
TATA STEEL	373	369	382	391	360	347
TCS	2279	2289	2332	2385	2236	2193
TECHM	675	680	690	705	665	656
TITAN	1040	1048	1059	1078	1029	1017
ULTRACEMCO	4162	4201	4248	4334	4116	4069
UPL	461	458	467	473	452	443
VEDL	110	111	112	115	108	107
WIPRO	277	276	279	281	273	270
ZEEL	143	144	146	150	141	138

Source: Axis Direct.

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