

Indices	Current Value	% 1 D	% YTD
Sensex	34962	(0.60)	(15.25)
Nifty	10312	(0.68)	(15.25)
BSE – Mid Cap	13074	(1.39)	(12.65)
BSE – Sml Cap	12474	(1.23)	(8.94)
SGX Nifty Fut	10325	0.76	
Sectors – Performance (BSE)			
Telecom	1322	1.38	18.50
Healthcare	16463	(0.17)	22.59
Consumer Durable	20342	(0.87)	(18.67)
Realty	1582	(2.94)	(30.63)
Metals	7203	(2.53)	(30.93)
Capital Goods	12845	(2.34)	(24.19)

Nifty Gainers/Losers	CMP	% Chg
BRITANNIA	3530	2.13
HDFCBANK	1076	1.80
CIPLA	644	1.43
COALINDIA	135	(4.96)
AXISBANK	405	(4.70)
TECHM	543	(3.18)

FII Trading activities in Cash				
	Date	Net	MTD	CYTD
FII	29/06	(1,937)	7,493	(68,450)
DII	29/06	1,036	383	86,735

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	25596	2.32	(10.31)
Nasdaq	9874	1.20	10.05
DAX	12232	1.18	(7.68)
Nikkei 225	22363	1.67	(5.47)
FTSE 100	6226	1.01	(17.45)
Hang Seng	24517	0.89	(13.03)
Shanghai	2971	0.31	(7.05)
Bovespa	95735	2.03	(17.22)

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	75.53	0.12	(5.85)
INR/EUR	85.06	(0.29)	(6.19)
INR/GBP	92.94	0.36	1.84
INR/YEN (100)	70.23	0.42	(6.91)

RBI to conduct open market operations for Rs 10,000 cr on July 2

Asian markets are trading higher as investors take note of data from China's manufacturing activity expanded in June with the official Purchasing Managers Index coming in at 50.9 vs. estimates of 50.4. Nikkei is trading higher by 1.68%; Hang Seng is higher by 0.85%, while Shanghai is trading higher by 0.44%. Indian indices are expected to open in the green. Sgx Nifty is trading higher by 0.51%.

The US Markets ended higher despite an increasing number of coronavirus cases as investors expect the central bank to come out with further stimulus measures in the near future. The Dow Jones gained 580 points or 2.32% to close at 25,596, while the NASDAQ gained 117 points or 1.20% to close at 9,874.

What to watch

- Results Today: ONGC, Vodafone Idea, NBCC, RITES, Shalimar Paints, Deepak Fertilisers, Godfrey Phillips, ICRA, Mishra Dhatu Nigam, The New India Assurance Company.
- SEBI again relaxes compliance requirement for portfolio managers
- RBI to conduct open market operations for Rs 10,000 cr on July 2

Corporate

- Tata Power board to consider raising funds via equity and debt on July 2.
- Bharti Airtel added 9.2 lakh users in February as against 8.5 lakh additional users in January.
- Minda Industries board has approved raising Rs 250 cr via rights issue and Rs 300 cr via NCDs.
- Talbros Automotive Components has received aggregate orders worth Rs 234 cr including JVs and subsidiaries. These orders are to be executed over a period of 5 years.
- SBI Cards and Payments Service has allotted NCDs worth Rs 400 crore on a private placement basis.

Trading Insights

Insight from trading volumes

Scrip	% Chg in Qty Traded (OverAvg 30 days)	Qty Traded (‘000s)	Delivery %	CMP*
Laurus Labs	3876	31131	63	518
Avanti Feeds	1065	9240	10	523
IFB Industries	802	917	34	442
H U D C O	608	20993	38	33
Welspun India	473	4958	51	38
Astrazeneca Phar	443	358	18	3623
Future Retail	415	19923	44	136

Insight from delivery

Scrip	Delivery %	Total Volume (‘000s)	30 days avg Delivery %	CMP*
Birla Corpn.	58	206	21	569
JK Lakshmi Cem.	76	449	34	250
South Ind.Bank	98	8051	44	8
India Cements	62	2414	29	125
JK Tyre & Indust	70	1949	34	64
GE Shipping Co	74	132	37	213
Star Cement	86	422	44	86

*CMP-Closing Market Price

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	10,312.40	-0.68%	10175	10245	10290	10360	10405
Sensex	34,961.52	-0.60%	34515	34740	34885	35110	35255

Nifty daily chart



Nifty opened with a downward gap and traded with extreme volatility on either side and gained the bullish momentum at the end of the day. Nifty closed at 10312 with a loss of 71 points.

On the daily chart the index has formed a Bullish candle with a lower shadow indicating buying at lower levels. The index continues to move in past couple of trading session's High-Low range representing lacklustre movement. The chart pattern suggests that if Nifty breaks and sustains below 10200 level it would witness selling which would lead the index towards 10100-10000 levels. However if index crosses above 10350 level it would witness pullback rally which would take the index towards 10500-10600. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty is expected to remain in an uptrend to sideways zone until it breaks 9550 on the downside.

The daily strength indicator RSI continue to remain flat and is below its reference line indicating absence of momentum on either side

The trend deciding level for the day is 10290. If NIFTY trades above this level then we may witness a further rally up to 10360-10405-10475 levels. However, if NIFTY trades below 10290 levels then we may see some profit booking initiating in the market, which may correct up to 10245-10175-10130 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
VOLTAS	Sell below	534	540	528-522
GRASIM	Buy above	625	618	632-639

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	10312	10291	10359	10406	10245	10177
ADANI PORTS	343	342	345	347	340	337
ASIANPAINT	1695	1693	1711	1727	1677	1658
AXISBANK	405	408	413	421	400	394
BAJAJ-AUTO	2850	2845	2875	2900	2820	2790
BAJAJFINSV	5888	5859	5966	6045	5780	5673
BAJFINANCE	2880	2848	2926	2973	2802	2724
BHARTIARTL	567	562	574	580	556	545
BPCL	383	386	393	403	376	368
BRITANNIA	3530	3507	3568	3606	3469	3408
CIPLA	644	642	650	655	637	630
COALINDIA	135	137	139	143	133	130
DRREDDY	3967	3990	4021	4075	3936	3905
EICHERMOT	18100	18197	18373	18647	17923	17747
GAIL	104	104	105	107	102	101
GRASIM	621	615	631	641	605	589
HCLTECH	553	556	563	572	547	541
HDFC	1743	1748	1770	1797	1721	1699
HDFCBANK	1076	1065	1093	1111	1047	1019
HEROMOTOCO	2500	2499	2531	2561	2469	2437
HINDALCO	146	146	149	153	143	140
HINDUNILVR	2181	2172	2204	2228	2148	2116
ICICIBANK	343	342	346	349	339	335
INDUSINDBK	482	481	489	495	474	466
INFRATEL	217	218	224	232	210	204
INFY	731	735	741	750	726	721
IOC	87	88	90	92	86	84
ITC	198	199	202	206	195	192
JSWSTEEL	191	190	194	197	187	182
KOTAKBANK	1359	1346	1380	1400	1326	1292
LT	938	941	953	968	927	915
M&M	505	503	513	521	495	485
MARUTI	5701	5717	5784	5867	5634	5567
NESTLEIND	16715	16745	16950	17186	16510	16305
NTPC	95	96	97	99	94	92
ONGC	82	83	84	85	81	80
POWERGRID	178	179	180	182	177	175
RELIANCE	1723	1726	1736	1750	1712	1702
SBIN	179	180	182	185	178	176
SHREECEM	22354	22255	22583	22811	22026	21699
SUNPHARMA	482	481	488	494	476	469
TATAMOTORS	100	100	101	103	98	96
TATASTEEL	320	319	326	333	313	305
TCS	2103	2107	2124	2144	2087	2071
TECHM	543	547	555	567	535	527
TITAN	959	955	975	992	939	919
ULTRACEMCO	3812	3803	3849	3886	3766	3720
UPL	431	433	438	445	427	422
VEDL	108	108	110	112	106	103
WIPRO	219	221	224	228	217	214
ZEEL	172	172	176	179	168	164

Source: Axis Direct.

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, etc. in the subject company in the last 12-month period.

Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
4	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
5	Hiren Trivedi	Research Associate	hiren.trivedi@axissecurities.in

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
 - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
 - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
 - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

Term & Conditions:

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

Disclaimer:

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advised necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

Copyright in this document vests with Axis Securities Limited.

Axis Securities Limited, SEBI Single Reg. No.- NSE, BSE & MSEI – INZ000161633, ARN No. 64610, CDSL-IN-DP-CDSL-693-2013, SEBI-Research Analyst Reg. No. INH 000000297, SEBI Portfolio Manager Reg. No.- INP000000654, Main/Dealing off.- Unit No. 2, Phoenix Market City, 15, LBS Road, Near Kamani Junction, Kurla (west), Mumbai-400070, Tel No. – 022 40508080 / 022 61480808, Reg. off.- Axis House, 8th Floor, Wadia International Centre, PandurangBudhkar Marg, Worli, Mumbai – 400 025. Compliance Officer: AnandShaha, E-Mail ID: compliance.officer@axisdirect.in, Tel No: 022-42671582.