

Indices	Current Value	% 1 D	% YTD
Sensex	38493	1.47	(6.69)
Nifty	11301	1.52	(7.13)
BSE – Mid Cap	13669	0.76	(8.68)
BSE – Sml Cap	12917	0.61	(5.71)
SGX Nifty Fut	11308	0.21	-

Sectors – Performance (BSE)

Auto	16797	3.26	(9.13)
IT Sector	18244	2.54	17.89
Metal	7775	2.32	(25.45)
Oil&Gas	13722	0.16	(6.94)
FMCG Sector	11445	0.38	0.34
Cons Durable	21648	0.45	(13.45)

Nifty Gainers/Losers	CMP	% Chg
ULTRACEMCO	4131	7.02
KOTAKBANK	1385	4.70
TCS	2310	4.69
ICICIBANK	352	(1.77)
INFRADEL	191	(1.62)
NESTLEIND	17103	(1.42)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	28/07	245	3594	(66856)
DII	28/07	(1017)	(9557)	78185

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	26379	(0.77)	(7.57)
Nasdaq	10402	(1.27)	15.93
DAX	12835	(0.03)	(3.12)
Nikkei 225	22480	(0.78)	(4.97)
FTSE 100	6129	0.40	(18.74)
Hang Seng	24889	0.47	(11.71)
Shanghai	3252	0.75	1.75
Bovespa	104109	(0.35)	(9.98)

Forex Rate	LTP	%Chg	Ytd %
INR/USD	74.85	(0.02)	(4.63)
INR/EUR	87.62	0.01	(8.60)
INR/GBP	96.20	(0.16)	(2.10)
INR/YEN (100)	71.28	(0.41)	(7.95)

Prime Minister likely to meet heads of PSBs, NBFCs during the week

Asian markets are trading mixed as investors on the upcoming rate decision by the Fed in the day ahead. Nikkei is trading lower by 0.82%, Hang Seng is trading higher by 0.25% and Shanghai is trading higher by 0.59%. Indian indices are expected to open in the green and focus will be on key quarterly earnings for further direction. Sgx Nifty is trading higher by 0.30%.

The US markets ended lower as disappointing earnings reports from companies, weakening consumer sentiment data and delay in passing the coronavirus aid plan weighed on investor sentiments. The Dow Jones lost 205 points or 0.77% to close at 26,379 while the NASDAQ dropped 134 points or 1.27% to close at 10,402.

What to watch

- Results Today: Bharti Airtel, Maruti Suzuki India, Dr Reddy's Laboratories, TVS Motor Company, InterGlobe Aviation, Ansal Housing, Bombay Burmah Trading Corp, Carborundum Universal, CEAT, Chambal Fertilisers, Colgate-Palmolive, Genus Power Infrastructures, GSK Pharmaceuticals, GMM Pfaudler, Heritage Foods, Indian Energy Exchange, Indowind Energy, JK Paper, JMT Auto, Mahindra Lifespace Developers, Manappuram Finance, Mastek, Navin Fluorine International, Omaxe, Rail Vikas Nigam, Sagar Cements, Sasken Technologies, Security and Intelligence Services (India), Snowman Logistics.
- Prime minister likely to meet heads of PSBs, NBFCs during the week

Corporate

- TCS and Zinier launch field service automation solutions, to help organizations adapt to unexpected disruptions to essential workforces and services and ensure business continuity.
- Bank of Baroda has raised Rs 981 crore by issuing additional tier-1 bonds under Basel III norms.
- Godrej Properties board approved allotment of NCDs worth Rs 1,000 crore on a private placement basis.
- Havells India will raise Rs 500 cr through issuance of commercial paper, which is proposed to be listed on the NSE.
- SH Kelkar has increased its stake in Creative Flavours and Fragrances S.p.A. to 100% from 51% for 16 mn Euros. The target company is a fragrance company in Italy.
- CDSL unit has received approval from UIDAI to act as a local authentication user agency / e-KYC user agency.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Advanced Enzyme	172	1542	202	665
Thyrocare Tech.	723	1324	212	525
UltraTech Cem.	4136	2571	523	392
Welspun India	39	8459	1781	375
Prestige Estates	193	3821	874	337
K P R Mill Ltd	435	56	13	334
Va Tech Wabag	126	749	176	326

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Welspun India	39	7062	1198	490
Va Tech Wabag	126	606	121	399
Grasim Inds	596	2853	633	351
Advanced Enzyme	172	426	95	349
Finolex Inds.	450	132	30	342
K P R Mill Ltd	435	37	8	339
Blue Star	490	391	89	339

*CMP-Closing Market Price

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,300.55	1.52%	11090	11195	11255	11360	11425
Sensex	38,492.95	1.47%	37790	38140	38350	38700	38905

Nifty daily chart



Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 11301 with a gain of 169 points.

On the daily chart index has formed a bullish candle and has closed above its previous major resistance of 11240 indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 11300 level it would witness buying which would lead the index towards 11400-11500 levels. However if index breaks below 11200 level it would witness selling which would take the index towards 11000-10900. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 11255. If NIFTY trades above this level then we may witness a further rally up to 11360-11425-11530 levels. However, if NIFTY trades below 11255 levels then we may see some profit booking initiating in the market, which may correct up to 11195-11090-11030 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
HDFC	Buy above	1907	1885	1920-1940
BALKRISIND	Sell below	1236	1250	1222-1210

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11301	11257	11362	11423	11195	11090
ADANI PORTS	319	316	323	327	311	304
ASIANPAINT	1756	1767	1782	1808	1741	1725
AXISBANK	436	434	443	449	427	418
BAJAJ-AUTO	3127	3092	3165	3204	3053	2980
BAJAJFINSV	6324	6295	6416	6508	6203	6082
BAJFINANCE	3238	3220	3278	3319	3179	3121
BHARTIARTL	565	565	574	584	555	546
BPCL	463	465	472	481	455	448
BRITANNIA	3780	3791	3819	3858	3752	3724
CIPLA	662	657	670	679	649	636
COALINDIA	130	130	131	132	129	128
DRREDDY	4063	4054	4101	4139	4016	3969
EICHERMOT	20850	20856	21162	21474	20544	20238
GAIL	98	98	99	100	97	96
GRASIM	597	587	608	620	575	554
HCLTECH	711	708	719	728	699	687
HDFC	1892	1881	1918	1944	1855	1819
HDFCBANK	1085	1080	1100	1114	1065	1045
HEROMOTOCO	2845	2813	2882	2918	2777	2708
HINDALCO	164	163	167	169	160	156
HINDUNILVR	2244	2233	2255	2267	2221	2199
ICICIBANK	352	353	362	372	343	333
INDUSINDBK	527	523	534	540	516	505
INFRA TEL	191	191	195	199	188	184
INFY	961	956	972	983	945	930
IOC	93	94	95	96	92	91
ITC	196	196	198	200	194	193
JSWSTEEL	214	212	217	221	209	204
KOTAKBANK	1385	1369	1418	1451	1336	1286
LT	914	910	921	928	903	892
M&M	621	612	635	649	598	575
MARUTI	6265	6206	6380	6495	6091	5916
NESTLEIND	17103	17195	17383	17662	16916	16728
NTPC	89	88	89	90	87	86
ONGC	80	80	81	82	79	78
POWERGRID	182	181	184	185	179	177
RELIANCE	2177	2174	2197	2217	2154	2131
SBIN	189	188	191	193	186	184
SHREECEM	21905	21678	22247	22588	21337	20768
SUNPHARMA	483	480	487	491	476	470
TATAMOTORS	106	105	108	110	103	100
TATASTEEL	358	357	361	364	354	350
TCS	2310	2282	2348	2387	2243	2177
TECHM	689	686	705	722	670	650
TITAN	1050	1044	1060	1071	1034	1018
ULTRACEMCO	4131	4069	4275	4420	3925	3718
UPL	450	448	454	458	444	437
VEDL	111	111	112	113	110	109
WIPRO	274	273	278	281	270	266
ZEEL	145	145	148	152	141	138

Source: Axis Direct.

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