

Indices	Current Value	% 1 D	% YTD
Sensex	37935	(0.51)	(8.05)
Nifty	11132	(0.56)	(8.52)
BSE – Mid Cap	13565	(1.00)	(9.37)
BSE – Sml Cap	12840	(0.98)	(6.28)
SGX Nifty Fut	11185	0.60	-

Sectors – Performance (BSE)

IT Sector	17791	2.38	14.96
Tech	8678	1.85	12.45
Metal	7598	0.41	(27.14)
BANKEX	24766	(3.58)	(32.47)
Realty Index	1537	(1.74)	(32.60)
Healthcare	16833	(1.46)	25.35

Nifty Gainers/Losers	CMP	% Chg
ASIANPAINT	1773	3.53
HCLTECH	701	3.07
INFY	947	2.63
ICICIBANK	359	(6.05)
ZEEL	146	(3.99)
HDFCBANK	1080	(3.50)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	27/07	(453)	3348	(67102)
DII	27/07	(977)	(8540)	79203

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	26585	0.43	(6.85)
Nasdaq	10536	1.67	17.43
DAX	12839	0.02	(3.10)
Nikkei 225	22809	0.41	(3.58)
FTSE 100	6105	(0.31)	(19.06)
Hang Seng	24832	0.93	(11.91)
Shanghai	3225	0.61	0.90
Bovespa	104477	2.05	(9.66)

Forex Rate

INR/USD	74.81	(0.04)	(0.05)
INR/EUR	87.68	0.99	1.14
INR/GBP	96.27	0.89	0.93
INR/YEN (100)	70.99	0.62	0.88

SEBI extends relaxation in procedural requirements for open, buyback offers Asian markets are trading in the green tracking cues from Wall Street overnight while investors continued to monitor developments on the coronavirus front. Nikkei is trading higher by 0.36%, Hang Seng is trading higher by 0.98% and Shanghai is trading higher by 1.06%. Indian indices are expected to open in the green. Sgx Nifty is trading higher by 0.50%.

The US markets ended higher led by gains in technology stocks ahead earnings releases of tech companies during the week and optimism about additional fiscal stimulus from Fed Reserve. The Dow Jones gained 115 points or 0.43% to close at 26,585 while the NASDAQ gained 173 points or 1.67% to close at 10,536.

What to watch

- Results Today: UltraTech Cement, Nestle India, IDBI Bank, IDFC First Bank, RBL Bank, Castrol India, Hexaware Technologies, 3i Infotech, Adhunik Metaliks, Greenlam Industries, HT Media, Max Ventures, Mirza International, NIIT Technologies, Quess Corp, Sanofi India, Sunteck Realty, Tata Coffee, Welspun Corp.
- Gold prices near \$2,000 on prospects of further stimulus by Fed Reserve
- SEBI extends relaxation in procedural requirements for open, buyback offers

Corporate

- Bharti Airtel: Hughes Network Systems, led by the U.K. Government and Bharti Enterprises, will acquire OneWeb out of bankruptcy. Hughes has agreed in-principle to invest \$50 million in the consortium.
- ITC has announced acquisition of spices manufacturer Sunrise Foods in an all-cash deal valued at Rs 2,150 cr.
- Adani Enterprises: Signed a non-binding Memorandum of Understanding with the Government of Tamil Nadu for exploring possibilities of setting up hyperscale data center facility.
- NBCC India has received two orders on PMC (Project Management Consultant) basis worth Rs 204 crin Seychelles.
- Mahindra & Mahindra Financial Services rights issue of Rs 3,088.8 cr will open today, with a price at Rs 50 per share.
- MT Educare: Promoter Mahesh Shetty proposes to sell ~2.47% of total paid-up equity on July 28-29 via offer for sale. Floor price is Rs 13 per share.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Sheela Foam	1440	340	33	922
Persistent Sys	856	2061	228	803
Lak. Mach. Works	2904	131	16	691
TCI Express	726	242	31	687
Inox Leisure	254	3579	476	652
Capri Global	151	1779	345	416
ABB Power Produc	871	746	150	398

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Sheela Foam	1440	319	25	1184
Lak. Mach. Works	2904	119	12	911
Capri Global	151	1666	186	795
Persistent Sys	856	746	92	713
Inox Leisure	254	1126	197	470
ABB Power Produc	871	649	129	402
Phoenix Mills	589	402	86	366

*CMP-Closing Market Price

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,131.80	-0.56%	11010	11070	11150	11210	11285
Sensex	37,934.73	-0.51%	37485	37710	37995	38215	38500

Nifty Daily Chart



Nifty opened with an upward gap but witnessed selling from the opening tick to end on a negative note. Nifty closed at 11132 with a loss of 62 points.

On the daily chart the index has formed a big bearish candle after facing major resistance near the 11240 retracement level. Since past five consecutive sessions, Nifty continue to consolidate in the range of 11240-11050 levels indicating short term consolidation. The chart pattern suggests that if Nifty crosses and sustains above 11200 levels it would witness buying which would lead the index towards 11400-11500 levels. However if index breaks below 11100 level it would witness profit booking which would take the index towards 11000-10900. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI has turned negative from the overbought territory and is below its reference line indicating possible profit booking at higher levels.

The trend deciding level for the day is 11150. If NIFTY trades above this level then we may witness a further rally up to 11210-11285-11345 levels. However, if NIFTY trades below 11150 levels then we may see some profit booking initiating in the market, which may correct up to 11070-11010-10935 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
MARUTI	Buy above	6060	6000	6120-6180
TITAN	Sell below	1039	1050	1028-1018

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11132	11148	11209	11285	11071	11011
ADANI PORTS	310	306	314	319	302	293
ASIANPAINT	1773	1759	1801	1830	1731	1688
AXISBANK	432	437	443	455	425	419
BAJAJ-AUTO	3015	2995	3055	3096	2954	2894
BAJAJFINSV	6179	6210	6284	6389	6105	6031
BAJFINANCE	3177	3203	3254	3331	3126	3075
BHARTIARTL	559	555	567	575	547	536
BPCL	457	456	468	479	445	433
BRITANNIA	3771	3793	3824	3877	3740	3709
CIPLA	652	659	667	682	643	635
COALINDIA	130	130	131	133	129	128
DRREDDY	4009	4019	4075	4142	3953	3896
EICHERMOT	20491	20580	20761	21030	20311	20130
GAIL	98	99	100	102	96	95
GRASIM	571	575	581	591	564	558
HCLTECH	701	694	711	722	683	666
HDFC	1853	1846	1869	1884	1831	1808
HDFCBANK	1080	1086	1097	1114	1069	1058
HEROMOTOCO	2740	2729	2770	2800	2699	2659
HINDALCO	158	157	160	163	155	152
HINDUNILVR	2222	2214	2243	2265	2192	2163
ICICIBANK	359	367	377	396	348	338
INDUSINDBK	507	512	519	531	500	493
INFRATEL	194	194	197	200	191	188
INFY	947	940	960	974	926	905
IOC	94	94	96	98	91	89
ITC	196	197	199	203	194	192
JSWSTEEL	207	205	210	214	202	197
KOTAKBANK	1323	1337	1365	1407	1295	1268
LT	903	905	913	923	895	886
M&M	589	592	596	604	584	580
MARUTI	6056	6016	6103	6150	5968	5881
NESTLEIND	17369	17332	17452	17535	17249	17129
NTPC	88	88	89	91	87	86
ONGC	81	81	82	83	80	79
POWERGRID	181	180	182	183	179	177
RELIANCE	2155	2161	2193	2231	2122	2090
SBIN	187	189	192	196	185	182
SHREECEM	21100	21235	21455	21809	20881	20661
SUNPHARMA	473	477	484	495	466	458
TATAMOTORS	102	103	104	106	101	99
TATASTEEL	352	350	356	360	347	341
TCS	2205	2195	2226	2246	2174	2143
TECHM	664	659	676	688	647	630
TITAN	1042	1051	1063	1085	1030	1018
ULTRACEMCO	3870	3851	3920	3971	3800	3731
UPL	446	448	455	465	439	431
VEDL	110	111	112	115	108	107
WIPRO	268	270	272	276	266	263
ZEEL	146	148	152	159	142	138

Source: Axis Direct.

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