

Indices	Current Value	% 1 D	% YTD
Sensex	44180	0.52	7.09
Nifty	12938	0.50	6.33
BSE – Mid Cap	16344	1.22	9.19
BSE – Sml Cap	16054	0.90	17.18
SGX Nifty Fut	12888	(0.82)	

Sectors – Performance (BSE)

Capital Goods	16868	3.72	(0.45)
Auto	19629	3.11	6.19
Realty	1999	2.07	(12.33)
FMCG	11412	(1.10)	0.06
IT	21411	(1.04)	38.35
Teck	9899	(1.01)	28.27

Nifty Gainers/Losers	CMP	% Chg
M&M	705	10.64
TATAMOTORS	173	9.30
BAJAJFINSV	7840	6.44
BPCL	383	(2.85)
HINDUNILVR	2135	(1.98)
DRREDDY	4703	(1.70)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	18/11	3072	41210	(7424)
DII	18/11	(2790)	(26920)	24006

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	29438	(1.16)	3.15
Nasdaq	11802	(0.82)	31.53
DAX	13202	0.52	(0.36)
Nikkei 225	25609	(0.47)	8.25
FTSE 100	6385	0.31	(15.34)
Hang Seng	26320	(0.85)	(6.63)
Shanghai	3337	(0.29)	4.43
Bovespa	106119	(1.05)	(8.24)

Forex Rate

INR/USD	74.19	0.36	(3.79)
INR/EUR	88.21	0.16	(9.21)
INR/GBP	98.62	(0.14)	(4.50)
INR/YEN (100)	71.35	0.17	(8.04)

RBI to conduct operation twist worth Rs 10,000 cr

Asian markets are trading lower tracking weak cues from Wall Street overnight.

Nikkei is trading lower by 0.45%; Hang Seng is trading lower by 0.47% and Shanghai is trading lower by 0.17%. Indian indices are expected to open lower. Sgx Nifty is trading lower by 0.89%.

The US markets ended lower as stocks declined in the late session amid renewed concerns about new restrictions and lockdowns due to increase in coronavirus cases. The Dow Jones lost 345 points or 1.16% to close at 29,438 while the NASDAQ lost 98 points or 0.82% to close at 11,802.

What to watch

- RBI to conduct operation twist, will buy and sell government bonds worth Rs 10,000 cr
- Domestic air passenger traffic up 33.6% MoM in October
- NSE investor protection fund to triple to Rs 1500 cr after SEBI advisory

Corporate

- ACC to divest unit National Limestone Co. to Ghadiya group for Rs 20 cr.
- Pfizer: The company has completed Phase-3 trials of COVID-19 vaccine and the final vaccine efficacy at end of Phase-3 trials is 95 %/.
- Hero MotoCorp: Retail sales stood at 14 lakh units in the 32-day festive period and inventory at an all-time low for the festive season.
- Tata Steel Long Products: Tata Steel to sell up to 451,000 shares in company between November 20 and December 15 to achieve minimum holding.
- GPT Infraprojects: Gets order worth Rs 168.2 cr for the repair of Hooghly Bridge from the state government of West Bengal.
- Wipro has fixed December 11 as record date for share buyback. The company had announced a buyback of 23.75 cr shares at Rs 400 per share.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
WABCO India	5985	78	8	837
Thermax	827	564	76	641
Greaves Cotton	75	4396	601	632
IIFL Finance	124	7406	1099	574
Adani Gas	344	28497	4241	572
HFCL	19	40065	5980	570
Force Motors	1151	172	28	519

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Greaves Cotton	75	3791	400	849
Thermax	827	480	58	725
CESC	582	660	88	648
JM Financial	80	5381	830	549
Hathway Cable	31	737	114	548
Godrej Industrie	406	646	101	542
Himadri Special	44	4116	682	504

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs	Buy	660	812	23
Aarti Inds.	Buy	1148	1263	10
Abbott India	Buy	15108	18500	22
Affle India	Buy	3019	3539	17
Aurobindo Pharma	Buy	835	940	13
Bajaj Auto	Buy	3037	3500	15
Bharti Airtel	Buy	479	676	41
Biocon	Buy	423	474	12
Britannia Inds	Buy	3499	4170	19
CCL Products	Buy	254	325	28
Cyient	Buy	437	480	10
Dabur	Buy	505	610	21
Dalmia Bharat	Buy	960	1083	13
Dhanuka Agritech	Buy	705	880	25
Dixon Technologies (India) Ltd	Buy	10205	11214	10
Dr Reddys Lab	Buy	4703	6200	32
Endurance Technologies	Buy	1039	1190	15
Federal Bank	Buy	62	70	13
HCL Tech	Buy	814	960	18
Heidelberg Cement	Buy	202	230	14
Hero MotoCorp	Buy	2983	3450	16
Hindustan Unilever	Buy	2131	2455	15
Infosys Tech	Buy	1111	1350	22
ITC	Buy	184	215	17
J K Cements	Buy	1901	2150	13
K E C International Ltd	Buy	338	415	23
L&T Infotech	Buy	3016	3408	13
Manappuram Fin	Buy	165	207	25
Maruti Suzuki	Buy	7055	7920	12
Minda Corp	Buy	70	88	26
Minda Inds	Buy	368	406	10
Mold-Tek Pack	Buy	298	338	14
NOCIL	Buy	140	170	21
Oriental Carbon	Buy	850	979	15
Persistent Systems	Buy	1140	1404	23

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Rites	Buy	256	317	24
SBI Life	Buy	858	998	16
SIS	Buy	383	450	18
Steel Strips	Buy	506	590	17
TCS	Buy	2626	3100	18
Tech Mahindra	Buy	836	975	17
Varun Beverages	Buy	772	865	12

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	12,938.25	0.50%	12775	12855	12900	12985	13030
Sensex	44,180.05	0.52%	43630	43905	44060	44335	44490

Nifty daily chart



Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 12938 with a gain of 64 points.

On the daily chart index has formed a bullish candle and has closed at new all time highs indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 13000 level it would witness buying which would lead the index towards 13100-13200 levels. However if index breaks below 12800 level it would witness profit booking which would take the index towards 12700-12600. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 12900. If NIFTY trades above this level then we may witness a further rally up to 12985-13030-13115 levels. However, if NIFTY trades below 12900 levels then we may see some profit booking initiating in the market, which may correct up to 12855-12775-12725 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
COFORGE	Buy above	2340	2315	2365-2390
AUROPHARMA	Sell below	830	840	820-810

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	12938	12902	12985	13032	12855	12773
ADANI PORTS	391	389	397	403	384	376
ASIANPAINT	2193	2190	2213	2233	2169	2146
AXISBANK	635	632	642	650	625	614
BAJAJ-AUTO	3034	3031	3058	3083	3006	2979
BAJAJFINSV	7840	7668	8016	8193	7492	7144
BAJFINANCE	4660	4601	4738	4815	4524	4387
BHARTIARTL	478	478	485	492	471	464
BPCL	383	385	393	402	376	368
BRITANNIA	3499	3489	3532	3566	3455	3412
CIPLA	745	743	753	762	735	725
COALINDIA	128	128	129	131	126	125
DIVISLAB	3455	3442	3475	3494	3423	3391
DRREDDY	4703	4724	4774	4844	4654	4604
EICHERMOT	2612	2585	2657	2702	2541	2469
GAIL	94	94	95	96	93	92
GRASIM	849	846	855	860	841	833
HCLTECH	814	811	823	831	803	792
HDFC	2365	2352	2383	2401	2334	2302
HDFCBANK	1409	1409	1419	1429	1399	1389
HDFCLIFE	665	667	674	682	659	653
HEROMOTOCO	2988	2994	3044	3099	2938	2888
HINDALCO	219	217	223	226	213	207
HINDUNILVR	2135	2143	2161	2188	2117	2099
ICICIBANK	498	494	502	507	490	482
INDUSINDBK	831	813	851	872	792	754
INFY	1111	1115	1129	1146	1098	1084
IOC	85	85	86	86	85	84
ITC	185	185	188	191	182	180
JSWSTEEL	342	342	346	350	338	335
KOTAKBANK	1830	1821	1858	1887	1793	1756
LT	1146	1127	1174	1202	1099	1051
M&M	705	684	731	757	658	611
MARUTI	7060	7026	7104	7148	6982	6904
NESTLEIND	16880	16840	17009	17138	16711	16543
NTPC	88	89	89	90	88	87
ONGC	72	72	72	73	71	70
POWERGRID	185	187	188	191	183	182
RELIANCE	1992	1986	2012	2033	1966	1940
SBILIFE	859	858	870	880	848	836
SBIN	253	248	258	263	243	233
SHREECEM	24088	23993	24230	24372	23851	23614
SUNPHARMA	513	513	518	523	508	504
TATAMOTORS	173	170	181	190	161	150
TATASTEEL	517	517	524	530	511	504
TCS	2626	2632	2658	2690	2601	2575
TECHM	835	837	843	851	828	822
TITAN	1281	1284	1301	1320	1265	1248
ULTRACEMCO	4921	4907	4954	4987	4874	4827
UPL	426	427	429	433	423	421
WIPRO	345	347	351	357	341	336

Source: Axis Direct.

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