

Indices	Current Value	% 1 D	% YTD
Sensex	43953	0.72	6.54
Nifty	12874	0.74	5.80
BSE – Mid Cap	16147	1.08	7.88
BSE – Sml Cap	15910	0.88	16.13
SGX Nifty Fut	12894	(0.03)	

Sectors – Performance (BSE)

Metal	9662	2.11	(7.35)
Capital Goods	16263	1.99	(4.02)
Bankex	33463	1.88	(8.75)
Oil & Gas	13006	(1.08)	(11.79)
Healthcare	19792	(0.74)	47.38
IT	21635	(0.50)	39.80

Nifty Gainers/Losers	CMP	% Chg
TATAMOTORS	158	6.15
TATASTEEL	522	5.97
HDFCLIFE	673	5.72
BPCL	395	(4.25)
HEROMOTOCO	3034	(2.62)
NTPC	89	(2.53)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	17/11	(79)	33232	(15401)
DII	17/11	(20)	(20301)	30625

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	29783	(0.56)	4.36
Nasdaq	11899	(0.21)	32.62
DAX	13133	(0.04)	(0.87)
Nikkei 225	25825	(0.73)	9.16
FTSE 100	6365	(0.87)	(15.61)
Hang Seng	26421	0.02	(6.27)
Shanghai	3352	0.36	4.88
Bovespa	107249	0.77	(7.26)

Forex Rate

INR/USD	74.46	0.20	(4.14)
INR/EUR	88.35	(0.14)	(9.36)
INR/GBP	98.48	(0.24)	(4.36)
INR/YEN (100)	71.49	(0.50)	(8.22)

Market to track global cues

Asian markets are trading mixed as investors take note of data from Japan which showed exports in October declined 0.2% vs. estimates of 4.5% decline. Nikkei is trading lower by 0.71%; Hang Seng is trading lower by 0.02% and Shanghai is trading higher by 0.36%. Indian indices are expected to open on a flat note. Sgx Nifty is trading lower by 0.10%.

The US markets ended lower as increasing coronavirus cases and possibility of fresh lockdowns along with weak retail sales data dampened investor sentiments.

The Dow Jones lost 167 points or 0.56% to close at 29,783 while the NASDAQ lost 25 points or 0.21% to close at 11,899.

What to watch

- Oil prices edge lower on higher than expected U.S. crude stockpiles
- ONGC, Oil India Sign Contracts for 11 Oil Blocks Won in Auctions
- India needs to Export 6M-7M Tons Surplus Sugar in 2020-21: ISMA
- Supreme Court hearing loan moratorium case

Corporate

- Tata Steel: HDFC mutual fund has reduced stake in the company from 5.02% to 2.96%.
- Indian Railway Catering and Tourism Corporation (IRCTC) has announced that it has canceled Tejas trains on two routes due to low occupancy.
- Wipro announced that its shareholders have approved its up to Rs 9,500 cr share buyback plan.
- Lakshmi Vilas Bank: RBI has imposed moratorium and announced draft scheme to merge bank with DBS Bank unit; RBI supersedes the board and appoints TN Manoharan, former non exec Chairman of Canara Bank, as administrator.
- Alkem Labs gets US FDA approval for eczema drug Tacrolimus.
- Aurobindo Pharma gets US FDA approval for Phenylephrine Hydrochloride used to relieve nasal discomfort caused by colds and allergies.
- DLF: The Company has been included as an index component of the Dow Jones Sustainability Indices (DJSI) in the Emerging markets category.
- Ganesh Benzoplast: Stolt Nielsen Singapore Pte Ltd acquired 61,11,048 equity shares of the company.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Navneet Educat.	84	1125	97	1062
Schneider Elect.	86	2278	205	1011
G M D C	46	4525	634	614
VRL Logistics	181	1473	211	597
MMTC	19	5732	865	563
Godrej Industrie	395	930	145	544
Chalet Hotels	156	1105	175	532

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Navneet Educat.	84	733	60	1122
Godrej Industrie	395	724	76	855
Schneider Elect.	86	595	84	612
Grindwell Norton	555	164	25	567
Guj. Ambuja Exp	114	1037	158	555
Edelweiss.Fin.	58	7292	1189	513
VRL Logistics	181	645	109	492

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs	Buy	683	812	19
Aarti Inds.	Buy	1126	1263	12
Abbott India	Buy	15291	18500	21
Affle India	Buy	2997	3539	18
Aurobindo Pharma	Buy	855	940	10
Bajaj Auto	Buy	3043	3500	15
Bharti Airtel	Buy	485	676	39
Biocon	Buy	428	474	11
Britannia Inds	Buy	3511	4170	19
CCL Products	Buy	247	325	31
Cyient	Buy	428	480	12
Dabur	Buy	512	610	19
Dalmia Bharat	Buy	983	1083	10
Dhanuka Agritech	Buy	707	880	25
Dixon Technologies (India) Ltd	Buy	10121	11214	11
Dr Reddys Lab	Buy	4785	6200	30
Endurance Technologies	Buy	1029	1190	16
Federal Bank	Buy	58	70	21
HCL Tech	Buy	815	960	18
Heidelberg Cement	Buy	206	230	11
Hero MotoCorp	Buy	3031	3450	14
Hindustan Unilever	Buy	2176	2455	13
Infosys Tech	Buy	1124	1350	20
ITC	Buy	187	215	15
J K Cements	Buy	1912	2150	12
K E C International Ltd	Buy	337	415	23
L&T Infotech	Buy	2998	3408	14
Lumax Inds	Buy	1333	1463	10
Manappuram Fin	Buy	163	207	27
Maruti Suzuki	Buy	6982	7920	13
Minda Corp	Buy	70	88	25
Minda Inds	Buy	367	406	11
Mold-Tek Pack	Buy	300	338	13
NOCIL	Buy	143	170	19
Oriental Carbon	Buy	807	979	21

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Persistent Systems	Buy	1170	1404	20
Rites	Buy	247	317	29
SBI Life	Buy	863	998	16
SIS	Buy	385	450	17
Steel Strips	Buy	498	590	19
Sundaram Finance Ltd	Buy	1625	1818	12
TCS	Buy	2666	3100	16
Tech Mahindra	Buy	845	975	15
Varun Beverages	Buy	744	865	16

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	12,874.20	0.74%	12730	12805	12870	12940	13005
Sensex	43,952.71	0.72%	43475	43715	43940	44175	44400

Nifty daily chart



Nifty opened with an upward gap and witnessed selling for first part of the session. However last hour pullback action pulled index higher and recovered some of the earlier losses. Nifty closed at 12874 with a gain of 94 points.

On the daily chart the index has formed a Bearish candle with a lower shadow indicating buying at lower levels. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 12900 level it would witness buying which would lead the index towards 13100-13200 levels. However if index breaks below 12800 level it would witness selling which would take the index towards 12700-12600. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 12870. If NIFTY trades above this level then we may witness a further rally up to 12940-13005-13075 levels. However, if NIFTY trades below 12870 levels then we may see some profit booking initiating in the market, which may correct up to 12805-12730-12665 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
MGL	Buy above	874	866	883-890
LALPATHLAB	Sell below	2140	2162	2115-2100

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	12874	12868	12940	13005	12803	12732
ADANI PORTS	378	377	388	398	368	357
ASIANPAINT	2189	2198	2213	2238	2173	2158
AXISBANK	629	623	637	645	615	601
BAJAJ-AUTO	3041	3029	3061	3081	3009	2976
BAJAJFINSV	7379	7346	7441	7502	7284	7189
BAJFINANCE	4502	4450	4555	4609	4396	4291
BHARTIARTL	485	487	493	501	479	473
BPCL	395	401	410	424	387	378
BRITANNIA	3510	3521	3538	3567	3493	3476
CIPLA	743	743	752	761	734	725
COALINDIA	129	128	130	131	128	126
DIVISLAB	3433	3439	3484	3534	3389	3344
DRREDDY	4785	4812	4853	4921	4743	4702
EICHERMOT	2555	2537	2582	2610	2509	2464
GAIL	94	94	95	96	93	92
GRASIM	842	844	852	861	834	826
HCLTECH	816	823	831	847	807	799
HDFC	2345	2339	2371	2396	2313	2282
HDFCBANK	1409	1401	1421	1433	1389	1369
HDFCLIFE	673	661	686	700	647	622
HEROMOTOCO	3034	3061	3121	3208	2974	2914
HINDALCO	213	213	216	219	210	207
HINDUNILVR	2176	2189	2207	2238	2158	2141
ICICIBANK	488	486	494	501	480	471
INDUSINDBK	785	784	795	805	773	762
INFY	1125	1128	1143	1160	1110	1095
IOC	85	85	86	88	84	83
ITC	188	188	189	191	186	185
JSWSTEEL	340	343	347	354	336	332
KOTAKBANK	1797	1788	1811	1825	1774	1750
LT	1084	1081	1100	1116	1064	1045
M&M	637	639	644	651	632	627
MARUTI	6987	6949	7035	7083	6901	6815
NESTLEIND	16975	16965	17076	17177	16863	16752
NTPC	89	90	91	94	87	86
ONGC	71	72	73	74	70	70
POWERGRID	187	187	189	191	185	184
RELIANCE	1995	2022	2058	2122	1958	1922
SBILIFE	865	856	876	887	845	826
SBIN	241	238	245	249	234	227
SHREECEM	23900	23798	24197	24493	23502	23103
SUNPHARMA	518	518	523	528	513	509
TATAMOTORS	158	157	161	164	154	149
TATASTEEL	522	518	534	547	505	489
TCS	2661	2669	2687	2714	2643	2624
TECHM	844	844	857	869	831	818
TITAN	1299	1294	1310	1321	1283	1266
ULTRACEMCO	4905	4927	4957	5010	4874	4844
UPL	430	431	433	437	427	425
WIPRO	350	348	352	355	345	341

Source: Axis Direct.

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