

Indices	Current Value	% 1 D	% YTD
Sensex	43638	0.45	5.78
Nifty	12780	0.47	5.03
BSE – Mid Cap	15975	0.62	6.73
BSE – Sml Cap	15770	0.84	15.12
SGX Nifty Fut	12871	0.27	

**Sectors – Performance (BSE)**

Oil & Gas	13148	1.47	(10.83)
Telecom	1157	1.20	3.69
Capital Goods	15945	0.85	(5.89)
Consumer Dur	25658	0.14	2.59
Bankex	32846	0.39	(10.43)
Auto	18855	0.39	2.00

Nifty Gainers/Losers	CMP	% Chg
BPCL	413	4.8
IOC	87	2.2
TATAMOTORS	149	1.7
NTPC	91	(0.6)
HINDALCO	209	(0.6)
POWERGRID	188	(0.5)

**FII Trading activities in Cash**

	Date	Net	MTD	CYTD
FII	14/11	(79)	33232	(15401)
DII	14/11	(20)	(20301)	30625

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	29950	1.60	4.95
Nasdaq	11924	0.80	32.89
DAX	13139	0.47	(0.83)
Nikkei 225	25963	0.21	9.75
FTSE 100	6421	1.66	(14.86)
Hang Seng	26471	0.34	(6.10)
Shanghai	3347	(0.01)	4.72
Bovespa	106430	1.63	(7.97)

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	74.61	0.05	(4.33)
INR/EUR	88.23	(0.08)	(9.23)
INR/GBP	98.24	0.02	(4.13)
INR/YEN (100)	71.20	(0.10)	(7.85)

India's forex reserves increase by \$7.78 billion to \$568.494 billion

Asian markets are trading mixed tracking cues from Wall Street overnight.

Nikkei is trading lower by 0.12%; Hang Seng is trading higher by 0.15% and Shanghai is trading lower by 0.27%. Indian indices are expected to open marginally higher. Sgx Nifty is trading higher by 0.37%.

The US markets ended higher on upbeat reports on the vaccine front, with Moderna reporting positive results from a trial of its vaccine candidate. On the data front, a report showed New York manufacturing activity unexpectedly expanded at a slower rate in the month of November. The Dow Jones gained 471 points or 1.60% to close at 29,950 while the NASDAQ gained 95 points or 0.80% to close at 11,924.

**What to watch**

- Results Today: Advance Lifestyles, ICL Organic Dairy Products, Jagson Airlines, Mohota Industries and Vallabh Steels
- Oil prices edge higher ahead of OPEC+ meeting, vaccine hopes
- India's WPI inflation at 8-month high of 1.48% in October
- DIPAM signs pact with World Bank for advising on CPSE asset monetization
- India's forex reserves increase by \$7.78 billion to \$568.494 billion
- Foreign portfolio investors have invested Rs 35,109 cr in Indian markets in November

**Corporate**

- Reliance Industries: Reliance Retail Ventures acquired 96 % equity shares of Urban Ladder Home Decor Solutions for Rs 182.12 cr.
- Larsen & Toubro has emerged as the lowest bidder for a Rs 3,200 cr project to build a road bridge over the Brahmaputra river.
- Wipro: Announces strategic partnership with SNP SE to help customers accelerate their enterprise transformation journey.
- PVR has launched a new single screen cinema in Lucknow, and opened 3 new screens in Faridabad.

## Trading Insights

### Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Allcargo Logist.	127	667	189	253
MAS FINANC SER	995	96	27	250
VRL Logistics	169	302	143	111
Indbull.RealEst.	63	8549	4232	102
Aditya Birla Cap	81	6550	3672	78
Security & Intel	389	230	138	67
R C F	46	1569	988	59

### Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Allcargo Logist.	127	305	115	164
Indbull.RealEst.	63	4474	1787	150
MAS FINANC SER	995	26	12	119
New India Assura	114	172	86	101
VRL Logistics	169	148	79	88
Somany Ceramics	258	204	110	86
JTEKT India	73	122	66	85

\*CMP-Closing Market Price

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs	Buy	716	812	13
Aarti Inds.	Buy	1101	1263	15
Abbott India	Buy	15596	18500	19
Affle India	Buy	2959	3539	20
Aurobindo Pharma	Buy	852	940	10
Bajaj Auto	Buy	3042	3500	15
Bharti Airtel	Buy	482	676	40
Britannia Inds	Buy	3527	4170	18
CCL Products	Buy	246	325	32
Cyient	Buy	427	480	12
Dabur	Buy	517	610	18
Dalmia Bharat	Buy	955	1083	13
Dhanuka Agritech	Buy	710	880	24
Dr Reddys Lab	Buy	4872	6200	27
Endurance Technologies	Buy	1048	1190	14
Federal Bank	Buy	57	70	24
HCL Tech	Buy	831	960	16
Heidelberg Cement	Buy	193	230	19
Hero MotoCorp	Buy	3116	3450	11
Hindustan Unilever	Buy	2188	2455	12
Infosys Tech	Buy	1133	1350	19
ITC	Buy	189	215	14
J K Cements	Buy	1896	2150	13
JK Lakshmi Cement	Buy	339	370	9
K E C International Ltd	Buy	341	415	22
L&T Infotech	Buy	3038	3408	12
Lumax Inds	Buy	1318	1463	11
Manappuram Fin	Buy	164	207	27
Maruti Suzuki	Buy	6852	7920	16
Minda Corp	Buy	71	88	24
Minda Inds	Buy	367	406	11
NOCIL	Buy	147	170	16
Oriental Carbon	Buy	791	979	24
Persistent Systems	Buy	1166	1404	20
Polycab India	Buy	932	1015	9

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Rites	Buy	248	317	28
SBI	Buy	230	261	14
SBI Life	Buy	840	998	19
SIS	Buy	391	450	15
Steel Strips	Buy	478	590	23
Sundaram Finance Ltd	Buy	1593	1818	14
TCS	Buy	2670	3100	16
Tech Mahindra	Buy	840	975	16
Varun Beverages	Buy	740	865	17

### Technical View (Equity)

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	12,719.95	0.23%	12560	12640	12690	12770	12815
Sensex	43443	0.20%	42870	43155	43340	43625	43810
Bank Nifty	28465.7	0.66%	27415	27940	28230	28755	29045



Nifty started the week with an upward gap and buying momentum throughout of the week led it to close on a strong note. Nifty closed at 12720 with a gain of 456 points on a weekly basis.

Index has registered a new all time high at 12770 to close at lifetime highs. With weekly price action index has decisively broken out its previous top(12430)on closing basis indicating fastest recovery. On the weekly chart the index has formed a long bullish candle forming higher High-low compare to previous week and has closed above previous week's high indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the weekly chart indicating strong up trend. On the weekly chart, index has formed a bullish gap in the range of 12367-12280 levels which will now remains a crucial support zone. The chart pattern suggests that if Nifty crosses and sustains above 12800 level it would witness buying which would lead the index towards 13000-13300 levels. However if index breaks below 12550 level it would witness selling which would take the index towards 12450-12350. Nifty is trading above 50, 100 and 200 day SMA's which are important short term moving average, indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium term, so buying on dips continues to be our preferred strategy. For the week, we expect Nifty to trade in the range of 13000-12300 with a positive bias.

The weekly strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

### STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
SOBHA	Buy above	299	297	303-306
APLAPPOLO	Buy above	3314	3280	3350-3375

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

## Technical View (Bank Nifty)

### Bank Nifty Weekly Chart



Bank Nifty started the week with an upward gap and buying momentum for throughout the week led it to close on a strong note. Bank Nifty closed at 28466 with a gain of 6% on a weekly basis.

On the weekly chart the index has formed a long bullish candle forming higher High-low compare to previous week and has closed above previous week's high indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the weekly chart indicating sustained up trend. On the weekly chart, bank index has formed bullish gap in the range of 27068-26853 levels which will remains a crucial support zone. The chart pattern suggests that if Bank Nifty crosses and sustains above 29000 level it would witness buying which would lead the index towards 29500-30000 levels. However if index breaks below 27000 level it would witness selling which would take the index towards 26100-25600. Bank Nifty is trading above 20, 50, 100 and 200 day SMA's which is important short term moving average, indicating positive bias in the short term. Bank Nifty continues to remain in an uptrend in the medium term, so buying on dips continues to be our preferred strategy. For the week, we expect Bank Nifty to trade in the range of 30000-27000 with a positive bias.

The weekly strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

The trend deciding level for the day is 28230 If BANKNIFTY trades above this level then we may witness a further rally up to 28755-29045-29575 levels. However, if BANKNIFTY trades below 28230 levels then we may see some profit booking initiating in the market, it may correct up to 27940-27415-27120 levels.

**Daily Support/ Resistance of Nifty Companies**

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	12720	12688	12768	12816	12640	12560
ADANI PORTS	365	366	370	374	362	358
ASIANPAINT	2180	2186	2200	2221	2166	2152
AXISBANK	611	603	621	631	593	575
BAJAJ-AUTO	3044	3029	3063	3082	3010	2977
BAJAJFINSV	7289	7175	7414	7539	7050	6811
BAJFINANCE	4378	4346	4442	4506	4282	4186
BHARTIARTL	477	475	480	483	472	467
BPCL	393	392	401	409	384	375
BRITANNIA	3514	3520	3535	3557	3499	3484
CIPLA	745	745	751	756	740	735
COALINDIA	126	124	128	130	123	119
DIVISLAB	3431	3416	3465	3498	3383	3335
DRREDDY	4869	4861	4893	4916	4838	4807
EICHERMOT	2526	2473	2628	2730	2371	2216
GAIL	93	93	94	94	92	91
GRASIM	841	836	853	865	824	808
HCLTECH	828	826	833	839	820	812
HDFC	2306	2305	2325	2344	2286	2265
HDFCBANK	1357	1358	1368	1379	1346	1336
HDFCLIFE	629	626	633	638	621	613
HEROMOTOCO	3128	3111	3152	3175	3088	3048
HINDALCO	211	209	213	215	206	202
HINDUNILVR	2188	2195	2211	2235	2171	2155
ICICIBANK	485	480	493	500	473	460
INDUSINDBK	767	761	780	794	748	728
INFY	1123	1124	1132	1140	1116	1108
IOC	85	85	85	86	84	83
ITC	187	187	189	190	185	184
JSWSTEEL	344	341	347	351	337	331
KOTAKBANK	1756	1750	1781	1805	1726	1696
LT	1053	1053	1068	1083	1038	1023
M&M	629	632	636	643	625	621
MARUTI	6810	6825	6865	6919	6771	6731
NESTLEIND	16816	16785	16921	17025	16681	16545
NTPC	92	91	93	94	90	88
ONGC	72	72	73	74	71	69
POWERGRID	189	188	190	192	187	185
RELIANCE	2000	2006	2030	2061	1975	1951
SBILIFE	832	832	839	847	824	817
SBIN	230	227	234	238	223	216
SHREECEM	23412	23421	23637	23861	23197	22981
SUNPHARMA	508	509	514	521	503	498
TATAMOTORS	146	147	149	152	144	143
TATASTEEL	487	480	495	504	472	457
TCS	2661	2654	2672	2683	2643	2625
TECHM	839	839	845	852	833	827
TITAN	1289	1290	1302	1316	1277	1265
ULTRACEMCO	4896	4878	4940	4984	4834	4771
UPL	426	427	430	435	422	418
WIPRO	344	344	346	348	343	341

Source: Axis Direct.

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