

Indices	Current Value	% 1 D	% YTD
Sensex	38757	(0.25)	(6.05)
Nifty	11440	(0.21)	(5.99)
BSE – Mid Cap	14888	1.56	(0.54)
BSE – Sml Cap	15145	4.03	10.55
SGX Nifty Fut	11459	0.04	

Sectors – Performance (BSE)

IT	19586	4.76	26.56
Realty	1760	3.85	(22.84)
Teck	9243	3.57	19.77
Telecom	1169	(2.09)	4.78
Bankex	25107	(1.56)	(31.53)
FMCG	11378	(0.48)	(0.24)

Nifty Gainers/Losers	CMP	% Chg
HCLTECH	796	10.60
TCS	2489	4.85
WIPRO	306	4.45
BHARTIARTL	473	(3.77)
BAJFINANCE	3432	(3.17)
BPCL	415	(3.16)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	14/09	298	(115)	(51875)
DII	14/09	(120)	(3391)	64743

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	27993	1.18	(1.91)
Nasdaq	11057	1.87	23.23
DAX	13194	(0.07)	(0.42)
Nikkei 225	23370	(0.80)	(1.21)
FTSE 100	6026	(0.10)	(20.10)
Hang Seng	24631	(0.04)	(12.62)
Shanghai	3266	(0.38)	2.20
Bovespa	100275	1.94	(13.29)

Forex Rate

INR/USD	73.48	0.08	(2.86)
INR/EUR	87.18	(0.13)	(8.14)
INR/GBP	94.44	(0.13)	(0.27)
INR/YEN (100)	69.34	(20.19)	(5.38)

Government to release trade data for August

Asian markets are trading mixed as investors take note of data from China which showed retail sales increased for the first time in 2020 and Industrial production data was better than estimates; retail sales grew 0.5% y-o-y in August vs. est. of 0% and Industrial production grew 5.6% vs. est. of 5.1%. Nikkei is trading lower by 0.67%; Hang Seng is trading higher by 0.41%, and Shanghai is trading higher by 0.18%. Indian indices are expected to open in the green. Sgx Nifty is trading higher by 0.25%.

The US markets ended higher as technology stocks recovered post declines seen in the previous week. The Dow Jones gained 328 points or 1.18% to close at 27,999 while the NASDAQ gained 203 points or 1.87% to close at 11,057.

What to watch

- Results Today: Vedanta, SpiceJet, Max India, Alankit, Allcargo Logistics, ARSS Infrastructure Projects, DB Realty, Future Enterprises, Gammon India, Hubtown, Indo Tech Transformers, ITD Cementation India, Jain Irrigation Systems, Kalyani Forge, Kilitch Drugs, Liberty Shoes, Manpasand Beverages, MEP Infrastructure Developers, Mercator, MTNL, National Fertilisers, Omkar Speciality Chemicals, Peninsula Land, Procter & Gamble Health, Power Mech Projects, Rolta India, RPP Infra Projects, Sakthi Sugars, Steel Strips Wheels, Sterling and Wilson Solar, Texmo Pipes & Products, Tilaknagar Industries, VA Tech Wabag and Zee Media Corporation.
- Government to release trade data for August ; trade deficit est. \$7.0bn prior \$4.83bn
- Bank credit grows by 5.49%, deposits by 10.92%: RBI
- India's retail inflation stood at 6.69% in August
- GST April-August revenue down over 30% YoY
- Government reportedly plans to issue Rs 20,000 cr for PSU bank recapitalisation bonds

Corporate

- Sun Pharma: Orexo AB has started patent infringement litigation versus Sun Pharma. The lawsuit was filed in response to an abbreviated new drug application (ANDA) filed by Sun Pharma with the U.S. FDA.
- Zensar Technologies launches blockchain-based contract management solutions for companies.
- Indiabulls Housing Finance: Board approved the closure of QIP issue and approved the issue price at Rs 196.37 per share aggregating to Rs 682.87 cr.
- Take Solutions has initiated the liquidation process of its German arm due to Covid-19 impact. Additionally, the company has decided to sell its entire stake in subsidiary APA Engineering for Rs 17.40 cr.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Syngene Intl.	534	7434	963	672
Indoco Remedies	247	1444	206	600
KPIT Technologi.	100	4792	757	533
Edelweiss.Fin.	74	12416	2355	427
Multi Comm. Exc.	1751	2328	446	421
HCL Technologies	795	33221	6544	408
Galaxy Surfact.	1916	185	37	396

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Syngene Intl.	534	4000	546	633
Mindtree	1222	2702	416	550
BASF India	1542	454	76	493
Galaxy Surfact.	1916	98	19	423
KPIT Technologi.	100	2164	415	421
Team Lease Serv.	2439	169	33	412
Indoco Remedies	247	611	121	407

*CMP-Closing Market Price

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,421.05	-0.38%	11270	11345	11460	11530	11645
Sensex	38,756.63	-0.25%	38195	38475	38855	39135	39510

Nifty daily chart



Nifty opened with an upward gap but witnessed selling from the opening tick to end on a negative note. Nifty closed at 11421 with a loss of 43 points.

On the daily chart the index has formed a big bearish candle after facing major resistance near the 11580 level. The index continues to move in a Higher Top and Higher Bottom formation on the hourly chart indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 11500 levels it would witness buying which would lead the index towards 11600-11700 levels. However if index breaks below 11400 level it would witness selling which would take the index towards 11300-11200. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias.

The trend deciding level for the day is 11460. If NIFTY trades above this level then we may witness a further rally up to 11530-11645-11715 levels. However, if NIFTY trades below 11460 levels then we may see some profit booking initiating in the market, which may correct up to 11345-11270-11160 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
HAVELLS	Buy above	672	665	680-687
DRREDDY	Sell below	4335	4380	4290-4250

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11421	11458	11532	11643	11347	11272
ADANI PORTS	351	349	355	360	345	339
ASIANPAINT	2032	2030	2056	2079	2007	1981
AXISBANK	439	444	450	461	433	427
BAJAJ-AUTO	2939	2941	2986	3034	2893	2848
BAJAJFINSV	6098	6128	6164	6231	6061	6025
BAJFINANCE	3432	3476	3531	3631	3376	3321
BHARTIARTL	473	480	491	509	462	451
BPCL	415	420	425	435	410	404
BRITANNIA	3719	3742	3773	3827	3688	3657
CIPLA	721	723	728	736	716	711
COALINDIA	124	125	126	128	123	122
DRREDDY	4359	4373	4410	4460	4322	4285
EICHERMOT	2154	2167	2185	2216	2135	2117
GAIL	92	92	93	95	90	89
GRASIM	705	715	726	748	693	682
HCLTECH	796	788	833	869	752	707
HDFC	1733	1753	1777	1821	1709	1684
HDFCBANK	1057	1068	1083	1109	1042	1026
HDFCLIFE	599	601	608	616	593	587
HEROMOTOCO	3030	3008	3061	3091	2978	2925
HINDALCO	175	177	179	183	173	171
HINDUNILVR	2119	2135	2154	2189	2100	2080
ICICIBANK	364	366	372	380	358	351
INDUSINDBK	606	610	616	626	600	594
INFRA TEL	202	202	205	209	199	196
INFY	973	971	993	1014	951	928
IOC	83	83	83	84	82	81
ITC	183	184	185	187	182	181
JSWSTEEL	289	290	293	298	285	281
KOTAKBANK	1305	1318	1335	1366	1287	1270
LT	902	909	917	931	894	886
M&M	614	618	625	636	607	601
MARUTI	7113	7146	7207	7300	7052	6991
NESTLEIND	16059	16166	16293	16526	15933	15806
NTPC	91	91	92	93	90	89
ONGC	74	74	74	75	73	72
POWERGRID	171	173	175	180	169	166
RELIANCE	2293	2312	2342	2390	2264	2234
SBIN	198	200	204	209	195	192
SHREECEM	19726	19737	19974	20222	19489	19252
SUNPHARMA	495	499	505	514	490	484
TATAMOTORS	147	148	151	154	145	142
TATASTEEL	403	406	411	418	399	395
TCS	2489	2459	2536	2583	2412	2335
TECHM	791	786	802	812	775	759
TITAN	1190	1183	1198	1207	1175	1159
ULTRACEMCO	3901	3920	3950	4000	3871	3840
UPL	514	512	522	530	504	494
WIPRO	306	303	312	318	297	287
ZEEL	215	218	222	229	211	207

Source: Axis Direct.

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