

Indices	Current Value	% 1 D	% YTD
Sensex	40626	0.08	(1.52)
Nifty	11935	0.03	(1.92)
BSE – Mid Cap	14652	(0.29)	(2.11)
BSE – Sml Cap	14888	(0.12)	8.68
SGX Nifty Fut	11875	(0.55)	

Sectors – Performance (BSE)

IT	22660	1.46	46.42
Teck	10243	1.04	32.72
Power	1633	0.67	(15.23)
Healthcare	20145	(1.23)	50.01
Consumer Dur	24191	(1.18)	(3.28)
Bankex	26632	(0.79)	(27.38)

Nifty Gainers/Losers	CMP	% Chg
HCLTECH	901	4.05
INFY	1160	2.46
KOTAKBANK	1341	2.15
CIPLA	785	(3.58)
TITAN	1224	(2.58)
ADANI PORTS	349	(2.53)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	13/10	832	6451	(56720)
DII	13/10	(1674)	(4833)	63411

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	28680	(0.55)	0.50
Nasdaq	11864	(0.10)	32.22
DAX	13019	(0.91)	(1.74)
Nikkei 225	23568	(0.14)	(0.37)
FTSE 100	5970	(0.53)	(20.85)
Hang Seng	24628	0.12	(12.63)
Shanghai	3350	(0.29)	4.82
Bovespa	98503	1.05	(14.82)

Forex Rate

INR/USD	73.36	(0.11)	(2.69)
INR/EUR	86.46	0.09	(7.37)
INR/GBP	95.61	(0.14)	(1.49)
INR/YEN (100)	69.46	0.24	(5.54)

IMF projects 10.3% contraction in India GDP for FY21

Asian markets are trading lower as investors remain cautious ahead of the Chinese President's speech in Shenzhen Special Economic Zone. Nikkei is trading lower by 0.19%; Shanghai is trading lower by 0.49% while Hang Seng is trading lower by 0.53%. Indian indices are expected to open lower. Sgx Nifty is trading lower by 0.40%.

The US markets ended lower as pause in COVID-19 vaccine trials and uncertainty about stimulus, weighed on investor sentiments. The Dow Jones lost 158 points or 0.55% to close at 28,680 while the NASDAQ lost 12 points or 0.10% to close at 11,864.

What to watch

- Results Today : Infosys, Aditya Birla Money, Tata Elxsi, Tata Steel BSL, Titagarh Wagons, CHD Chemicals, Den Networks, Goa Carbon, International Travel House, JTL Infra, Kilburn Chemicals, Modern Steels, Reliance Industrial Infrastructure
- OPEC cuts 2021 oil demand forecast as coronavirus cases rise
- IMF projects 10.3% contraction in India GDP for FY21

Corporate

- Wipro: Board approved proposal to buyback 23.75 cr shares (4.16% equity) at Rs 400 per share aggregating to Rs 9,500 cr.
- Bharti Airtel group entities moved to Supreme Court challenging the NCLAT order directing them to pay more than Rs 100 cr to Aircel.
- NTPC plans to raise Rs 4,000 cr via issue of Non-Convertible Debentures.
- TVS Motor Company: LIC increased stake in the company to 4.87 % in the September quarter, from 3.18 % in the previous quarter.
- Tube Investments: Competition Commission of India approved proposed acquisition of shares of CG Power and Industrial Solutions by the company.
- IRCTC: Railways has approved running 196 pairs of trains in the festival season.
- Adani Green Energy: Competition Commission of India approved acquisition of solar energy assets by Adani Green-Total Solar Joint Venture

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
L&T Technology	1809	1902	290	555
Jindal Stain.	53	3618	865	318
Sonata Software	357	2620	630	316
UltraTech Cem.	4382	2425	590	311
Bajaj Holdings	2398	128	35	266
GE Shipping Co	216	421	133	217
The Ramco Cement	768	3386	1074	215

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Hathway Cable	34	640	65	885
Bajaj Holdings	2398	121	21	482
Ratnamani Metals	1284	99	24	307
Capri Global	239	242	70	245
Jindal Stain.	53	1236	362	242
Ambuja Cements	242	5396	1591	239
AAVAS Financiers	1476	301	92	226

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Inds.	Buy	990	1095	11
Abbott India	Buy	16256	18500	14
Ashok Leyland	Buy	74	90	22
AU Small Finance	Buy	745	835	12
Aurobindo Pharma	Buy	811	940	16
Automotive Axles	Buy	695	862	24
Bharti Airtel	Buy	415	650	56
Britannia Inds	Buy	3745	4300	15
CCL Products	Buy	253	325	29
Dabur	Buy	514	610	19
Dalmia Bharat	Buy	794	980	23
Dr Reddys Lab	Buy	5167	6200	20
Federal Bank	Buy	53	66	26
ICICI Bank	Buy	396	480	21
ITC	Buy	170	243	43
JK Lakshmi Cement	Buy	269	339	26
Lumax Inds	Buy	1306	1557	19
Manappuram Fin	Buy	164	184	13
Minda Corp	Buy	69	90	30
Minda Inds	Buy	329	413	26
Nestle	Buy	15672	18310	17
NOCIL	Buy	143	170	19
Oriental Carbon	Buy	767	983	28
Persistent Systems	Buy	1351	1580	17
Polycab India	Buy	805	915	14
Rites	Buy	239	329	38
SBI	Buy	196	250	28
SBI Cards	Buy	856	1010	18
SBI Life	Buy	787	996	27
SIS	Buy	357	410	15
TCS	Buy	2826	3100	10
Trent	Buy	692	786	14
Varun Beverages	Buy	691	865	25

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,934.50	0.03%	11840	11885	11935	11985	12035
Sensex	40,625.51	0.08%	40300	40465	40625	40790	40950

Nifty daily chart



Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 11935 with a gain of 4 points.

This price volatility has resulted into a “Inside day” candlestick pattern indicating indecisiveness at current levels. The index continues to move in a Higher Top and Higher Bottom formation on the hourly chart indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 12000 level it would witness buying which would lead the index towards 12100-12200 levels. However if index breaks below 11900 level it would witness selling which would take the index towards 11800-11700. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 11935. If NIFTY trades above this level then we may witness a further rally up to 11985-12035-12085 levels. However, if NIFTY trades below 11935 levels then we may see some profit booking initiating in the market, which may correct up to 11885-11840-11785 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
RELIANCE	Buy above	2285	2260	2310-2335
AUROPHARMA	Sell below	805	810	795-785

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11935	11937	11986	12037	11886	11838
ADANI PORTS	349	352	355	362	345	342
ASIAN PAINT	2067	2078	2103	2138	2043	2018
AXIS BANK	460	464	469	478	456	451
BAJAJ-AUTO	3040	3029	3062	3084	3007	2974
BAJAJ FINSV	5870	5870	5915	5959	5825	5780
BAJ FINANCE	3274	3286	3328	3382	3232	3190
BHARTIARTL	416	419	425	433	410	404
BPCL	338	340	342	346	336	334
BRITANNIA	3755	3748	3793	3832	3710	3664
CIPLA	785	797	816	848	766	747
COALINDIA	114	114	115	116	113	111
DIVISLAB	3135	3168	3215	3295	3088	3041
DRREDDY	5165	5215	5273	5380	5108	5050
EICHERMOT	2216	2210	2241	2266	2184	2153
GAIL	83	83	84	85	82	81
GRASIM	747	749	761	775	735	723
HCLTECH	901	890	917	934	874	847
HDFC	1939	1952	1974	2008	1917	1896
HDFC BANK	1195	1204	1213	1232	1186	1177
HDFCLIFE	567	566	573	578	560	554
HEROMOTOCO	3287	3282	3308	3329	3261	3235
HINDALCO	174	173	176	178	171	168
HINDUNILVR	2135	2139	2150	2164	2124	2114
ICICIBANK	395	397	400	404	392	389
INDUSINDBK	607	610	618	628	599	592
INFY	1160	1154	1172	1184	1142	1123
IOC	76	76	77	77	75	74
ITC	170	171	173	177	168	166
JSWSTEEL	289	288	292	295	285	281
KOTAK BANK	1341	1333	1358	1375	1316	1290
LT	896	900	912	927	885	873
M&M	626	631	637	648	620	613
MARUTI	7028	7078	7135	7241	6972	6915
NESTLEIND	15690	15774	15896	16101	15568	15447
NTPC	83	83	83	84	82	82
ONGC	69	69	70	70	69	68
POWERGRID	161	161	162	163	159	158
RELIANCE	2279	2264	2301	2323	2241	2204
SBILIFE	787	788	794	802	780	774
SBIN	196	197	199	202	194	192
SHREECEM	20975	21175	21500	22025	20650	20325
SUNPHARMA	504	508	515	527	497	490
TATAMOTORS	134	135	136	139	132	130
TATASTEEL	367	370	374	380	364	361
TCS	2831	2833	2853	2875	2810	2790
TECHM	864	865	879	894	850	836
TITAN	1224	1243	1263	1302	1205	1185
ULTRACEMCO	4381	4415	4491	4601	4305	4230
UPL	504	508	512	519	501	497
WIPRO	375	377	380	385	372	368

Source: Axis Direct.

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
4	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
5	Hiren Trivedi	Research Associate	hiren.trivedi@axissecurities.in

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