

Indices	Current Value	% 1 D	% YTD
Sensex	40594	0.21	(1.60)
Nifty	11931	0.14	(1.95)
BSE – Mid Cap	14695	(0.48)	(1.82)
BSE – Sml Cap	14907	(0.40)	8.81
SGX Nifty Fut	11942	(0.22)	

**Sectors – Performance (BSE)**

IT	22334	1.48	44.32
Teck	10137	0.99	31.35
Healthcare	20395	0.46	51.87
Metal	7923	(3.68)	(24.02)
Telecom	1029	(1.75)	(7.82)
Oil & Gas	12036	(1.12)	(18.37)

Nifty Gainers/Losers	CMP	% Chg
INFY	1139	2.93
ITC	172	2.74
UPL	507	1.95
BHARTIARTL	413	(2.81)
JSWSTEEL	284	(2.74)
GAIL	83	(2.63)

**FII Trading activities in Cash**

	Date	Net	MTD	CYTD
FII	12/10	615	(5792)	(57552)
DII	12/10	(1029)	(3048)	65086

*Figs. in Rs Cr., Source: Bloomberg.*

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	28838	0.88	1.05
Nasdaq	11876	2.56	32.36
DAX	13138	0.67	(0.83)
Nikkei 225	23535	(0.10)	(0.51)
FTSE 100	6001	(0.25)	(20.43)
Hang Seng	24602	(0.19)	(12.73)
Shanghai	3348	(0.31)	4.76
Bovespa	97483	(0.45)	(15.70)

**Forex Rate**

INR/USD	73.27	(0.19)	(2.59)
INR/EUR	86.54	(0.29)	(7.45)
INR/GBP	95.48	(0.91)	(1.35)
INR/YEN (100)	69.59	(0.66)	(5.72)

**India Industrial production declines 8.0% y-o-y**

Asian markets are trading lower as investors take note of data from China that showed rise in imports and exports. Nikkei is trading lower by 0.13%; Shanghai is trading lower by 0.55% while trading in Hang Seng was suspended due to typhoon. Indian indices are expected to open on a flat note. Sgx Nifty is trading lower by 0.05%.

The US markets ended higher led by gains in technology stocks ahead of the quarterly earnings season and optimism about a new stimulus bill. The Dow Jones gained 251 points or 0.88% to close at 28,838 while the NASDAQ gained 296 points or 2.56% to close at 11,876.

**What to watch**

- Results Today : Karnataka Bank, Tata Steel Long Products, California Software ,Rudra Global Infra Products
- India September Consumer Prices increase 7.34% y-o-y
- India Industrial production declines 8.0% y-o-y
- Finance Minister announces stimulus package to boost consumption

**Corporate**

- Cipla: Avenue Therapeutics Inc received a complete response letter from the FDA for new drug application IV Tramadol.
- Simplex Realty: LIC reduced stake in the company to 16.78 % from 18.87 % earlier.
- Vivimed Labs has received approvals for 2 ophthalmic products and 2 oral liquid suspension products, and expects 5 more approvals in ophthalmics and oral solids in Q4 CY 2020.
- SRF: QIP issue opened on October 12, with floor price at Rs 4,168.73 per share.

## Trading Insights

### Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Jindal Stain.	52	6956	728	856
Jindal Stain. Hi	94	2589	500	418
Capri Global	239	701	189	271
Vedanta	97	153559	41922	266
Varun Beverages	669	1132	326	247
PNC Infratech	165	750	217	245
L & T Infotech	3295	1435	444	223

### Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Hathway Cable	33	785	62	1169
Jindal Stain.	52	2515	318	690
Capri Global	239	388	62	530
Jindal Stain. Hi	94	1773	298	494
PNC Infratech	165	651	133	390
Rallis India	277	1717	402	327
Gateway Distr.	96	344	98	249

\*CMP-Closing Market Price



## Technical View (Equity)

### Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	11,930.95	0.14%	11785	11860	11940	12015	12095
Sensex	40,593.80	0.21%	40110	40350	40630	40870	41145

### Nifty daily chart



Nifty opened with an upward gap and witnessed selling for first part of the session. However last hour pullback action pulled index higher and recovered some of the earlier losses. Nifty closed at 11931 with a gain of 17 points.

On the daily chart the index has formed a bearish candle with either side long shadows indicating extreme volatility at higher levels. The index continues to move in a Higher Top and Higher Bottom formation on the hourly chart indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 12000 level it would witness buying which would lead the index towards 12100-12200 levels. However if index breaks below 11900 level it would witness selling which would take the index towards 11800-11700. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy. The daily strength indicator RSI has turned positive from the oversold territory and is above its reference line indicating sustained uptrend.

The trend deciding level for the day is 11940. If NIFTY trades above this level then we may witness a further rally up to 12015-12095-12170 levels. However, if NIFTY trades below 11940 levels then we may see some profit booking initiating in the market, which may correct up to 11860-11785-11705 levels.

### STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
CIPLA	Buy above	820	810	830-840
BHARTIARTL	Sell below	411	415	407-401

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

**Daily Support/ Resistance of Nifty Companies**

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	11931	11940	12013	12095	11858	11785
ADANI PORTS	359	359	363	367	355	351
ASIAN PAINT	2086	2071	2101	2116	2056	2026
AXIS BANK	467	470	477	487	459	452
BAJAJ-AUTO	3019	3035	3058	3098	2995	2971
BAJAJ FINSV	5904	5932	5972	6041	5863	5823
BAJ FINANCE	3327	3337	3369	3412	3295	3263
BHARTIARTL	413	419	425	437	407	400
BPCL	341	344	347	353	338	334
BRITANNIA	3735	3744	3765	3796	3713	3692
CIPLA	818	813	825	832	805	793
COALINDIA	113	114	115	117	112	111
DIVISLAB	3214	3194	3235	3257	3172	3131
DRREDDY	5233	5194	5277	5321	5150	5067
EICHERMOT	2184	2196	2221	2258	2159	2134
GAIL	83	84	86	88	82	81
GRASIM	739	743	749	758	734	729
HCLTECH	866	865	873	880	858	850
HDFC	1964	1968	1995	2025	1938	1912
HDFC BANK	1215	1221	1236	1258	1199	1184
HDFCLIFE	563	567	573	583	556	550
HEROMOTOCO	3282	3304	3334	3385	3252	3222
HINDALCO	172	172	175	178	169	167
HINDUNILVR	2140	2137	2151	2161	2127	2113
ICICIBANK	404	405	409	414	400	396
INDUSINDBK	613	619	627	640	605	597
INFY	1139	1130	1149	1158	1121	1103
IOC	76	76	77	78	75	74
ITC	172	173	175	178	170	167
JSWSTEEL	284	286	293	302	277	271
KOTAK BANK	1313	1326	1345	1377	1294	1275
LT	905	911	920	935	896	887
M&M	634	635	639	644	629	625
MARUTI	7135	7098	7192	7248	7042	6948
NESTLEIND	15900	15970	16080	16259	15790	15680
NTPC	83	83	84	85	82	81
ONGC	69	70	70	71	68	68
POWERGRID	160	160	162	165	158	156
RELIANCE	2236	2239	2252	2269	2223	2210
SBILIFE	794	798	809	824	783	772
SBIN	199	201	204	209	196	192
SHREECEM	20950	21064	21284	21617	20731	20511
SUNPHARMA	514	513	518	522	510	505
TATAMOTORS	136	136	139	143	133	130
TATASTEEL	371	370	378	385	363	355
TCS	2826	2827	2853	2880	2800	2774
TECHM	859	857	866	874	850	841
TITAN	1258	1252	1267	1277	1242	1226
ULTRACEMCO	4308	4305	4364	4420	4249	4191
UPL	507	503	512	518	497	488
WIPRO	380	376	383	387	372	365

Source: Axis Direct.

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**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
4	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
5	Hiren Trivedi	Research Associate	hiren.trivedi@axissecurities.in

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