

| Indices | Current Value | % 1 D | % YTD |
|---------------|---------------|--------|---------|
| Sensex | 36738 | 1.12 | (10.95) |
| Nifty | 10813 | 1.01 | (11.14) |
| BSE – Mid Cap | 13493 | 0.07 | (9.85) |
| BSE – Sml Cap | 12848 | 0.49 | (6.21) |
| SGX Nifty Fut | 10776 | (0.54) | |

Sectors – Performance (BSE)

| | | | |
|-------------|-------|--------|---------|
| Metal | 7593 | 2.13 | (27.19) |
| BANKEX | 25922 | 1.47 | (29.31) |
| Healthcare | 16461 | 0.60 | 22.58 |
| FMCG Sector | 11317 | (0.35) | (0.77) |
| Power | 1579 | (0.34) | (18.01) |
| Cap Goods | 13174 | (0.32) | (22.25) |

| Nifty Gainers/Losers | CMP | % Chg |
|----------------------|------|--------|
| HINDALCO | 165 | 6.58 |
| HDFC | 1945 | 4.26 |
| SBIN | 200 | 4.14 |
| INFRATEL | 215 | (1.94) |
| COALINDIA | 131 | (1.54) |
| TECHM | 576 | (1.20) |

FII Trading activities in Cash

| | Date | Net | MTD | CYTD |
|-----|-------|-------|-------|---------|
| FII | 09/07 | 212 | (999) | (71450) |
| DII | 09/07 | (803) | (223) | 87519 |

Figs. in Rs Cr., Source: Bloomberg.

| Global Indices | Current Value | % 1 D | % YTD |
|----------------|---------------|--------|---------|
| Dow Jones | 25706 | (1.39) | (9.92) |
| Nasdaq | 10558 | 0.63 | 17.67 |
| DAX | 12489 | (0.04) | (5.73) |
| Nikkei 225 | 22481 | (0.21) | (4.97) |
| FTSE 100 | 6050 | (1.73) | (19.79) |
| Hang Seng | 26006 | (0.78) | (7.75) |
| Shanghai | 3428 | (0.67) | 7.25 |
| Bovespa | 99160 | (0.61) | (14.25) |

Forex Rate

| | | | |
|---------------|-------|--------|--------|
| INR/USD | 75.10 | (0.08) | (0.11) |
| INR/EUR | 85.09 | 0.24 | 0.29 |
| INR/GBP | 94.94 | 0.68 | 0.72 |
| INR/YEN (100) | 69.99 | 0.06 | 0.09 |

Government to announce steps to revive demand

Asian markets are trading lower as investors remain cautious amid increasing number of coronavirus cases across the world. Nikkei is trading lower by 0.23%, Shanghai is trading lower by 1.14% while Hang Seng is trading lower by 0.79%. Indian indices are expected to open lower. Sgx Nifty is trading lower by 0.73%.

The U S markets ended mixed as concerns over coronavirus continued to weigh on sentiments while investors took note of weekly initial jobless claims data. On the data front data showed a bigger than expected decline in initial jobless claims at 1.314 mn, vs. previous week's 1.413 mn. The Dow Jones lost 361 points or 1.39% to close at 25,706 while the Nasdaq gained 55 points or 0.53% to close at 10,548.

What to watch

- Results Today: Karnataka Bank, IRCTC, Lakshmi Vilas Bank, Future Consumer, Steel Authority of India (SAIL) and Gujarat Narmada Valley Fertilisers & Chemicals (GNFC).
- Gujarat Government cancels earlier order allowing higher tariffs to Tata Power, Adani Power and Essar.
- Government to announce steps to revive demand
- SEBI revises shareholding limit for exchanges operating in IFSC
- India's fuel demand declined by 7.9% YoY in June

Corporate

- Tata Motors: Jaguar Land Rover reported total sales of 74,067 units in Q1FY21, down 42.4 % YoY.
- GE Power India has been awarded a contract worth ~ Rs 291.9 cr by Megha Engineering & Infrastructures for Kundah pumped storage hydro electric project in Nilgiris district of Tamil Nadu.
- VIP Industries board has approved raising up to Rs 100 cr via Non Convertible Debentures.
- NLC India announced that a solar project in Andaman islands has been commissioned on June 30.
- Punjab National Bank board has approved raising up to Rs 10,000 cr via QIP, FPO, rights issue or any other mode.
- Bajaj Electricals: FPIs raised stake in the company to 9.19% in the June quarter, from 7.96% in the previous quarter.

Trading Insights

Insight from trading volumes

| Scrip | CMP | Total Volume ('000s) | Monthly Avg Volume('000) | % Change |
|------------------|------|----------------------|--------------------------|----------|
| Arvind Fashions. | 170 | 1425 | 162 | 780 |
| Carborundum Uni. | 248 | 1595 | 242 | 559 |
| D B Corp | 86 | 3112 | 490 | 536 |
| KEI Industries | 386 | 1902 | 330 | 476 |
| Mah. Seamless | 235 | 938 | 176 | 432 |
| Nilkamal Ltd | 1218 | 120 | 23 | 420 |
| Gulf Oil Lubric. | 605 | 440 | 89 | 393 |

Insight from delivery

| Scrip | CMP | Deliverable Volume ('000s) | Monthly Avg Delivery Volume('000) | % Chg |
|------------------|-------|----------------------------|-----------------------------------|-------|
| Carborundum Uni. | 248 | 1477 | 170 | 766 |
| Arvind Fashions. | 170 | 583 | 88 | 562 |
| Page Industries | 19987 | 99 | 17 | 469 |
| D B Corp | 86 | 1034 | 224 | 361 |
| Gulf Oil Lubric. | 605 | 331 | 76 | 335 |
| TVS Srichakra | 1481 | 24 | 7 | 263 |
| KEI Industries | 386 | 408 | 116 | 253 |

*CMP-Closing Market Price

Investment Picks

| Company | Recommendation | CMP | Target Price | % Upside |
|------------------|----------------|------|--------------|----------|
| Bharti Airtel | Buy | 569 | 650 | 14 |
| Biocon | Buy | 406 | 474 | 17 |
| Birla Corp | Buy | 597 | 854 | 43 |
| Can Fin Homes | Buy | 367 | 405 | 10 |
| Embassy Off.REIT | Buy | 340 | 390 | 15 |
| Federal Bank | Buy | 55 | 63 | 14 |
| HCL Tech | Buy | 588 | 653 | 11 |
| HDFC Bank | Buy | 1126 | 1233 | 10 |
| ICICI Bank | Buy | 371 | 495 | 34 |
| ITC | Buy | 195 | 230 | 18 |
| Minda Corp | Buy | 74 | 88 | 18 |
| Mindtree | Buy | 988 | 1088 | 10 |
| Mold-Tek Pack | Buy | 202 | 228 | 13 |
| Rites | Buy | 258 | 329 | 27 |
| Varun Beverages | Buy | 689 | 804 | 17 |

Technical View (Equity)

Daily call

| Index | CMP | % up/dn | S2 | S1 | P | R1 | R2 |
|--------|-----------|---------|-------|-------|-------|-------|-------|
| Nifty | 10,813.45 | 1.01% | 10690 | 10750 | 10795 | 10855 | 10900 |
| Sensex | 36,737.69 | 1.12% | 36270 | 36505 | 36655 | 36890 | 37040 |

Nifty daily chart



Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 10813 with a gain of 108 points.

On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 10850 level it would witness buying which would lead the index towards 10950-11100 levels. However if index breaks below 10700 level it would witness selling which would take the index towards 10500-10400. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty is expected to remain in an uptrend to sideways zone until it breaks 10200 on the downside.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 10795. If NIFTY trades above this level then we may witness a further rally up to 10855-10900-10960 levels. However, if NIFTY trades below 10795 levels then we may see some profit booking initiating in the market, which may correct up to 10750-10690-10650 levels

STOCK IDEAS FOR THE DAY

| Company Name | Buy / Sell | Range | Stop Loss | Target |
|--------------|------------|-------|-----------|-----------|
| BAJAJ-AUTO | Buy above | 2895 | 2865 | 2925-2955 |
| ACC | Buy above | 1334 | 1320 | 1349-1365 |

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

| Company | CMP | Pivot Point | R1 | R2 | S1 | S2 |
|-------------|-------|-------------|-------|-------|-------|-------|
| NIFTY 50 | 10813 | 10794 | 10856 | 10898 | 10752 | 10691 |
| ADANI PORTS | 345 | 344 | 347 | 350 | 341 | 337 |
| ASIANPAINT | 1716 | 1710 | 1728 | 1740 | 1698 | 1680 |
| AXIS BANK | 454 | 452 | 459 | 463 | 448 | 441 |
| BAJAJ-AUTO | 2883 | 2873 | 2905 | 2928 | 2851 | 2818 |
| BAJAJFINSV | 6582 | 6532 | 6688 | 6795 | 6425 | 6269 |
| BAJFINANCE | 3330 | 3302 | 3408 | 3487 | 3224 | 3117 |
| BHARTIARTL | 570 | 567 | 574 | 577 | 564 | 557 |
| BPCL | 378 | 378 | 382 | 386 | 373 | 369 |
| BRITANNIA | 3678 | 3676 | 3701 | 3725 | 3652 | 3627 |
| CIPLA | 639 | 640 | 643 | 647 | 636 | 632 |
| COALINDIA | 131 | 132 | 134 | 138 | 128 | 126 |
| DRREDDY | 3899 | 3890 | 3926 | 3953 | 3863 | 3827 |
| EICHERMOT | 19518 | 19489 | 19679 | 19840 | 19328 | 19138 |
| GAIL | 106 | 105 | 108 | 110 | 103 | 101 |
| GRASIM | 619 | 617 | 624 | 630 | 612 | 604 |
| HCLTECH | 588 | 585 | 595 | 601 | 578 | 568 |
| HDFC | 1945 | 1919 | 1973 | 2002 | 1890 | 1836 |
| HDFCBANK | 1127 | 1121 | 1135 | 1144 | 1113 | 1099 |
| HEROMOTOCO | 2696 | 2697 | 2727 | 2758 | 2666 | 2636 |
| HINDALCO | 165 | 163 | 169 | 172 | 159 | 153 |
| HINDUNILVR | 2180 | 2190 | 2210 | 2239 | 2161 | 2141 |
| ICICIBANK | 372 | 371 | 377 | 382 | 366 | 360 |
| INDUSINDBK | 557 | 559 | 568 | 579 | 548 | 539 |
| INFRATEL | 215 | 216 | 219 | 223 | 212 | 209 |
| INFY | 782 | 782 | 790 | 797 | 775 | 767 |
| IOC | 87 | 87 | 88 | 90 | 86 | 85 |
| ITC | 196 | 196 | 197 | 199 | 194 | 193 |
| JSWSTEEL | 198 | 199 | 202 | 206 | 195 | 192 |
| KOTAKBANK | 1370 | 1364 | 1380 | 1391 | 1354 | 1337 |
| LT | 945 | 946 | 951 | 958 | 939 | 934 |
| M&M | 563 | 558 | 569 | 575 | 553 | 542 |
| MARUTI | 6020 | 6016 | 6100 | 6180 | 5936 | 5851 |
| NESTLEIND | 16775 | 16807 | 16934 | 17092 | 16649 | 16522 |
| NTPC | 91 | 91 | 92 | 93 | 91 | 90 |
| ONGC | 81 | 81 | 82 | 83 | 80 | 79 |
| POWERGRID | 172 | 171 | 173 | 174 | 170 | 168 |
| RELIANCE | 1827 | 1816 | 1846 | 1865 | 1797 | 1767 |
| SBIN | 200 | 198 | 203 | 206 | 195 | 189 |
| SHREECEM | 22810 | 22702 | 23023 | 23237 | 22488 | 22167 |
| SUNPHARMA | 483 | 484 | 487 | 490 | 480 | 477 |
| TATAMOTORS | 107 | 107 | 109 | 111 | 105 | 103 |
| TATASTEEL | 345 | 343 | 350 | 355 | 338 | 331 |
| TCS | 2213 | 2216 | 2241 | 2269 | 2188 | 2163 |
| TECHM | 576 | 579 | 585 | 594 | 570 | 563 |
| TITAN | 993 | 991 | 1004 | 1015 | 980 | 967 |
| ULTRACEMCO | 3846 | 3824 | 3881 | 3916 | 3789 | 3732 |
| UPL | 445 | 443 | 449 | 454 | 438 | 432 |
| VEDL | 113 | 113 | 114 | 116 | 111 | 110 |
| WIPRO | 222 | 222 | 224 | 227 | 220 | 217 |
| ZEEL | 172 | 172 | 175 | 177 | 170 | 167 |

Source: Axis Direct.

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