

Indices	Current Value	% 1 D	% YTD
Sensex	36329	(0.94)	(11.94)
Nifty	10706	(0.87)	(12.02)
BSE – Mid Cap	13483	(0.39)	(9.92)
BSE – Sml Cap	12785	(0.43)	(6.67)
SGX Nifty Fut	10729	0.43	

Sectors – Performance (BSE)

Metal	7434	1.70	(28.71)
FMCG Sector	11358	0.76	(0.42)
Healthcare	16363	0.51	21.85
Realty Index	1600	(2.05)	(29.85)
Auto	16013	(1.95)	(13.37)
IT Sector	15681	(1.94)	1.33

Nifty Gainers/Losers	CMP	% Chg
INDUSINDBK	550	4.50
VEDL	111	2.70
JSWSTEEL	195	2.31
BAJFINANCE	3197	(4.62)
ZEEL	172	(4.60)
ASIANPAINT	1689	(3.25)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	08/07	(994)	(1212)	(71662)
DII	08/07	(853)	579	88322

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	26067	0.68	(8.66)
Nasdaq	10493	1.44	16.94
DAX	12495	(0.97)	(5.69)
Nikkei 225	22514	0.33	(4.83)
FTSE 100	6156	(0.55)	(18.38)
Hang Seng	26306	0.67	(6.68)
Shanghai	3425	0.64	7.17
Bovespa	99770	2.05	(13.73)

Forex Rate	Ltp	Chg	%Chg
INR/USD	75.18	0.13	0.17
INR/EUR	84.83	0.13	0.15
INR/GBP	94.28	0.42	0.44
INR/YEN (100)	69.93	0.22	0.31

Government calls off merger of the three public sector general insurers

Asian markets are trading higher tracking cues from Wall Street overnight while investors take note of release of data from China. On the data front, China's month-on-month consumer inflation rose for the first time in four months in June. Nikkei is trading higher by 0.22%, Shanghai is trading higher by 0.20% while Hang Seng is trading higher by 0.21%. Indian indices are expected to open in the green. Sgx Nifty is trading higher by 0.34%.

The U S markets ended higher led by gains in technology stocks while investors await release of jobless claims data during the week. The Dow Jones gained 177 points or 0.68% to close at 26,067 while the Nasdaq gained 149 points or 1.44% to close at 10,493.

What to watch

- Results Today: Tata Consultancy Services, Arvind Fashions, Sadbhav Engineering, Arihant Capital Markets, Brady & Morris Engineering, CIL Nova Petrochemicals, HPL Electric & Power, SKIL Infrastructure, Tree House Education, Tirupati Tyres, and WH Brady & Co.
- Government calls off merger of the three public sector general insurers
- Mutual Fund SIP inflows decline to Rs 7,927.11 cr in June from Rs 8,123 cr in May

Corporate

- ICICI Bank: Board has approved raising Rs 15,000 cr through equity in one or more tranches via private placement, preferential issue, FPO or a combination thereof.
- State Bank of India: The executive committee of the bank's central board approves a maximum investment of Rs 1,760 cr in Yes Bank's FPO. Separately, SBICAP will form JV with Investec Capital Services and subsequently transfer its institutional equities broking and research business to the JV.
- GAIL India: LIC increased stake in the company by 2.01 % to 7 % via market purchases.
- PI Industries has closed its QIP issue and fixed the share issue price at Rs 1,470 per share.
- Indian Overseas Bank: Reduces MCLR by 15-25 basis points across various tenors from July 10. One-month MCLR will now be 7.3% while one-year MCLR will be 7.75%.
- Parsvnath Developers has entered into concession agreement with DMRC in relation to the project at Akshardham Metro Station, New Delhi.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Gulf Oil Lubric.	569	1082	70	1455
TCNS Clothing	341	722	72	902
ABB Power Produc	842	270	30	794
Fine Organic	1925	288	36	705
MMTC	22	22908	2944	678
Ujjivan Small	39	30816	4163	640
Mahindra Logis.	320	599	93	547

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Gulf Oil Lubric.	569	1044	61	1607
TCNS Clothing	341	713	62	1049
ABB Power Produc	842	154	21	630
Mahindra Logis.	320	390	56	601
MMTC	22	5992	942	536
Kajaria Ceramics	391	1577	300	426
Ujjivan Small	39	8442	1640	415

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Bharti Airtel	Buy	561	650	16
Biocon	Buy	401	474	18
Birla Corp	Buy	591	854	45
Can Fin Homes	Buy	363	405	12
Embassy Off.REIT	Buy	338	390	15
Federal Bank	Buy	54	63	16
HCL Tech	Buy	575	653	14
HDFC Bank	Buy	1109	1233	11
ICICI Bank	Buy	369	495	34
ITC	Buy	196	230	17
Manappuram Fin	Buy	158	173	10
Minda Corp	Buy	73	88	21
Mindtree	Buy	988	1088	10
Mold-Tek Pack	Buy	202	228	13
Rites	Buy	259	329	27
Varun Beverages	Buy	679	804	18

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	10,705.75	-0.87%	10570	10640	10745	10810	10915
Sensex	36,329.01	-0.94%	35870	36100	36465	36695	37060

Nifty daily chart



Nifty opened with an upward gap but witnessed selling from the opening tick to end on a negative note. Nifty closed at 10706 with a loss of 94 points.

On the daily chart index has formed a bearish candle however it remained restricted within last 2-3 session's High-Low range indicating absence of strength on either side. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 10800 level it would witness buying which would lead the index towards 10900-11000 levels. However if index breaks below 10600 level it would witness selling which would take the index towards 10500-10400. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty is expected to remain in an uptrend to sideways zone until it breaks 10200 on the downside.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 10745. If NIFTY trades above this level then we may witness a further rally up to 10810-10915-10980 levels. However, if NIFTY trades below 10745 levels then we may see some profit booking initiating in the market, which may correct up to 10640-10570-10470 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
APOLLOHOSP	Sell below	1387	1400	1373-1360
NIITTECH	Buy above	1550	1530	1570-1590

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	10706	10743	10810	10915	10639	10572
ADANI PORTS	340	343	347	353	337	333
ASIANPAINT	1689	1710	1741	1792	1659	1629
AXISBANK	444	449	457	469	436	428
BAJAJ-AUTO	2857	2856	2900	2943	2813	2768
BAJAJFINSV	6404	6485	6599	6795	6289	6175
BAJFINANCE	3197	3262	3344	3491	3115	3033
BHARTIARTL	562	565	571	580	556	550
BPCL	378	380	385	392	373	369
BRITANNIA	3679	3674	3718	3756	3635	3591
CIPLA	634	638	644	654	628	623
COALINDIA	133	133	134	136	131	130
DRREDDY	3888	3888	3945	4002	3831	3774
EICHERMOT	19415	19609	19906	20397	19118	18820
GAIL	102	103	104	105	101	100
GRASIM	610	616	626	642	600	589
HCLTECH	574	581	588	602	567	559
HDFC	1872	1883	1896	1919	1860	1847
HDFCBANK	1110	1113	1122	1133	1102	1094
HEROMOTOCO	2719	2736	2761	2804	2693	2668
HINDALCO	155	155	158	161	153	150
HINDUNILVR	2182	2167	2209	2236	2140	2098
ICICIBANK	369	372	376	383	364	360
INDUSINDBK	550	553	574	599	529	508
INFRA TEL	219	221	223	227	217	215
INFY	775	777	782	790	770	765
IOC	87	87	88	90	86	84
ITC	196	196	198	200	194	193
JSWSTEEL	195	196	201	207	190	185
KOTAKBANK	1352	1360	1371	1390	1340	1329
LT	940	947	957	974	930	921
M&M	551	556	563	575	544	537
MARUTI	6050	6102	6182	6315	5970	5890
NESTLEIND	16794	16894	17051	17307	16638	16481
NTPC	91	92	92	94	90	90
ONGC	81	82	82	84	81	80
POWERGRID	169	171	173	177	167	165
RELIANCE	1795	1807	1824	1852	1779	1762
SBIN	192	193	197	202	188	183
SHREECEM	22452	22616	22886	23320	22182	21912
SUNPHARMA	482	483	487	491	478	475
TATAMOTORS	106	107	110	114	103	100
TATASTEEL	334	337	343	352	328	323
TCS	2219	2234	2260	2300	2193	2167
TECHM	582	584	592	602	574	566
TITAN	992	1003	1018	1045	976	961
ULTRACEMCO	3790	3817	3858	3925	3750	3709
UPL	445	450	459	473	436	427
VEDL	111	111	114	117	108	105
WIPRO	224	225	227	230	222	219
ZEEL	172	176	180	188	168	163

Source: Axis Direct.

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