

Indices	Current Value	% 1 D	% YTD
Sensex	36675	0.51	(11.10)
Nifty	10800	0.33	(11.25)
BSE – Mid Cap	13536	0.58	(9.57)
BSE – Sml Cap	12840	0.57	(6.27)
SGX Nifty Fut	10815	0.51	-

Sectors – Performance (BSE)

IT	15992	2.10	3.33
Bankex	25631	1.90	(30.11)
Teck	8038	1.41	4.16
Oil & Gas	12850	(2.42)	(12.85)
Metals	7310	(1.73)	(29.90)
Telecom	1320	(1.48)	18.31

Nifty Gainers/Losers	CMP	% Chg
BAJFINANCE	3350	7.76
INDUSINDBK	525	5.86
BAJAJFINSV	6566	4.47
ADANIPOINTS	347	(3.53)
POWERGRID	173	(2.98)
GRASIM	623	(2.87)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	07/07	829	(217)	(70,667)
DII	07/07	(784)	1,433	90,219

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	25890	(1.51)	(9.28)
Nasdaq	10344	(0.86)	15.28
DAX	12617	(0.92)	(4.77)
Nikkei 225	22614	(0.01)	(4.41)
FTSE 100	6190	(1.53)	(17.93)
Hang Seng	26063	0.34	(7.54)
Shanghai	3361	0.48	5.17
Bovespa	97761	(1.19)	(15.46)

Forex Rate

INR/USD	74.81	(0.23)	(4.84)
INR/EUR	84.51	(0.13)	(5.50)
INR/GBP	94.19	(1.02)	0.52
INR/YEN (100)	69.57	(0.08)	(5.90)

Markets to track global cues

Asian markets are trading marginally lower after WHO officials warn of an increase in deaths and rising number of coronavirus cases. Nikkei is trading lower by 0.20%, Shanghai is trading lower by 0.07% while Hang Seng is trading lower by 0.05%. Indian indices are expected to open in the green. Sgx Nifty is trading higher by 0.30%.

The U S markets ended lower amid profit taking and lingering concerns over coronavirus cases. The Dow Jones lost 397 points or 1.50% to close at 25,890 while the Nasdaq lost 90 points or 0.90% to close at 10,344.

What to watch

- Results Today: South Indian Bank, Automotive Stampings, Dish TV India, Kokuyo Camlin, Prozone Intu Properties, Radha Madhav Corporation and Swelect Energy Systems.
- SEBI extends compliance deadline for municipal bonds

Corporate

- Maruti Suzuki: Production levels in June stood at 50,742 units from 1,11,917 units, on a year-on-year basis.
- Cipla reportedly plans to launch its version of remdesivir in the next one to two days.
- Varun Beverages: Promoter Vivek Gupta released a pledge on 2,06,800 equity shares of the company.
- Adani Ports and SEZ: Board approved raising up to \$1.25 billion via dollar denominated foreign currency bonds.
- Zuari Agro Chemicals has shut down a plant due to the non-availability of workers owing to COVID-19.
- Ineos Styrolution: Stock Exchanges have issued their in-principle approval for the delisting offer.
- Yes Bank: Capital raising committee approves fund raising through a follow on public offer (FPO).

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Fine Organic	1892	188	16	1092
GHCL	172	2280	273	736
Linde India	671	1013	125	708
Hind.Aeronautics	981	3481	473	636
Mah. Scooters	3066	176	26	572
Brigade Enterpr.	145	3399	551	517
Bosch	13478	263	48	452

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
Fine Organic	1892	170	16	981
Thermax	781	326	91	257
Crompton Gr. Con	241	2849	818	248
Security & Intel	389	161	47	244
Astral Poly Tech	975	726	246	195
Gayatri Projects	16	1818	670	171
GHCL	172	720	273	164

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Affle India	Buy	1680	1888	12
Bharti Airtel	Buy	567	650	15
Biocon	Buy	400	474	19
Birla Corp	Buy	603	854	42
Embassy Off.REIT	Buy	340	390	15
Federal Bank	Buy	56	63	13
HCL Tech	Buy	592	653	10
HDFC Bank	Buy	1105	1233	12
ICICI Bank	Buy	376	495	32
ITC	Buy	194	230	18
Minda Corp	Buy	72	88	22
Mindtree	Buy	982	1088	11
Mold-Tek Pack	Buy	204	228	12
Rites	Buy	269	329	22
Varun Beverages	Buy	694	804	16

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	10,799.65	0.34%	10645	10720	10770	10845	10890
Sensex	36,674.52	0.51%	36105	36390	36555	36840	37010

Nifty daily chart



Nifty opened with an upward gap and witnessed selling for first part of the session. However last hour pullback action pulled index higher and recovered some of the earlier losses. Nifty closed at 10800 with a gain of 37 points. On the daily chart the index has formed a Bearish candle with a lower shadow indicating buying at lower levels. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty crosses and sustains above 10820 level it would witness buying which would lead the index towards 10900-11950 levels. However if index breaks below 10700 level it would witness selling which would take the index towards 10600-10500. Nifty is trading above 20 and 50 day SMA's indicating positive bias in the short to medium term. Nifty is expected to remain in an uptrend to sideways zone until it breaks 10200 on the downside.

The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias.

The trend deciding level for the day is 10770. If NIFTY trades above this level then we may witness a further rally up to 10845-10890-10970 levels. However, if NIFTY trades below 10770 levels then we may see some profit booking initiating in the market, which may correct up to 10720-10645-10600 levels

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
BPCL	Sell below	377	381	373-369
IBULHSGFIN	Buy above	235	231	239-243

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	10800	10768	10846	10892	10722	10644
ADANI PORTS	347	351	357	367	340	334
ASIANPAINT	1746	1734	1762	1778	1718	1690
AXISBANK	446	440	455	463	432	418
BAJAJ-AUTO	2850	2884	2940	3031	2793	2736
BAJAJFINSV	6566	6490	6705	6845	6351	6136
BAJFINANCE	3350	3298	3471	3593	3177	3004
BHARTIARTL	567	572	578	589	561	555
BPCL	380	383	388	396	375	369
BRITANNIA	3672	3646	3712	3751	3606	3540
CIPLA	637	638	641	646	634	631
COALINDIA	133	134	136	138	132	130
DRREDDY	3822	3852	3889	3957	3784	3747
EICHERMOT	19999	19768	20286	20574	19481	18963
GAIL	102	103	104	106	101	100
GRASIM	623	629	637	651	615	607
HCLTECH	593	588	600	607	581	568
HDFC	1884	1878	1898	1913	1863	1842
HDFCBANK	1104	1103	1113	1122	1094	1084
HEROMOTOCO	2745	2754	2780	2815	2719	2693
HINDALCO	152	154	156	159	150	149
HINDUNILVR	2154	2160	2169	2184	2145	2137
ICICIBANK	375	372	381	387	365	356
INDUSINDBK	525	516	539	553	502	478
INFRA TEL	223	222	226	229	220	216
INFY	790	784	803	816	771	753
IOC	86	87	88	89	85	85
ITC	195	196	199	203	192	190
JSWSTEEL	191	192	193	196	189	187
KOTAKBANK	1365	1364	1376	1387	1353	1341
LT	943	948	957	970	935	926
M&M	560	560	568	576	552	544
MARUTI	6213	6185	6278	6343	6120	6028
NESTLEIND	16864	16848	16966	17068	16746	16628
NTPC	93	94	95	97	92	90
ONGC	82	83	83	85	81	81
POWERGRID	173	174	177	181	170	168
RELIANCE	1822	1831	1856	1889	1798	1773
SBIN	188	187	190	192	185	182
SHREECEM	22850	22865	23073	23296	22641	22433
SUNPHARMA	479	480	485	490	475	470
TATAMOTORS	109	110	112	114	107	105
TATASTEEL	331	333	337	343	326	322
TCS	2270	2268	2304	2339	2234	2198
TECHM	586	585	593	601	578	570
TITAN	1014	1017	1026	1039	1004	995
ULTRACEMCO	3857	3877	3928	3998	3806	3756
UPL	451	452	457	462	447	443
VEDL	108	109	110	112	106	105
WIPRO	224	225	228	231	221	218
ZEEL	180	177	184	188	173	167

Source: Axis Direct.

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