

Indices	Current Value	% 1 D	% YTD
Sensex	36487	1.29	(11.55)
Nifty	10764	1.47	(11.54)
BSE – Mid Cap	13458	1.27	(10.09)
BSE – Sml Cap	12767	1.30	(6.81)
SGX Nifty Fut	10756	(0.09)	-

Sectors – Performance (BSE)

Realty	1642	2.95	(28.01)
Auto	16280	2.93	(11.93)
Metals	7439	2.56	(28.66)
Telecom	1340	(0.63)	20.09
Healthcare	16314	(0.19)	21.48
Teck	7926	0.82	2.70

Nifty Gainers/Losers	CMP	% Chg
M&M	570	7.39
BAJFINANCE	3121	6.46
HINDALCO	155	5.67
BAJAJ-AUTO	2901	(1.07)
GAIL	104	(1.00)
BHARTIARTL	576	(0.95)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	06/07	348	(1,048)	(71,498)
DII	06/07	263	2,217	91,003

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	26287	1.78	(7.89)
Nasdaq	10434	2.21	16.28
DAX	12733	1.64	(3.89)
Nikkei 225	22547	(0.74)	(4.69)
FTSE 100	6286	2.09	(16.66)
Hang Seng	26331	(0.03)	(6.59)
Shanghai	3337	0.13	4.41
Bovespa	98937	2.24	(14.45)

Forex Rate

INR/USD	74.62	0.03	(4.57)
INR/EUR	84.39	(0.49)	(5.36)
INR/GBP	93.32	(0.14)	1.44
INR/YEN (100)	69.40	0.03	(5.65)

India's coal import drops 30% to 48.84 million tonnes in April-June

Asian markets are trading mixed tracking positive cues from Wall Street overnight while investors watch for Reserve Bank of Australia's interest rate decision. Nikkei is trading lower by 0.76%, Shanghai is trading higher by 1.36% while Hang Seng is trading higher by 0.10%. Indian indices are expected to open marginally lower. Sgx Nifty is trading lower by 0.35%.

The U S markets ended higher as optimism about the U.S. economic outlook overshadowed the recent spike in coronavirus cases; on the data front a report showed substantial turnaround in U.S. service sector activity in the month of June. The Dow Jones gained 460 points or 1.8% to close at 26,287 while the Nasdaq gained 226 points or 2.2% to close at 10,434.

What to watch

- Results Today: Shree Renuka Sugars, GKB Ophthalmics, Bazel International, Best Agrolife, Best Eastern Hotels, Bhanderi Infracon, Indian Acrylics, Marg Techno Projects and Polymac Thermoformers.
- India's coal import drops 30% to 48.84 million tonnes in April-June
- MCX to launch Gold Mini Options from July 10

Corporate

- Hindustan Unilever moves Bombay High Court seeking injunction against threats by Emami over the Glow and Handsome trademark.
- Shriram Transport Finance fixed the issue price at Rs 570 per share for its Rs 1,500 cr rights issue.
- Karur Vysya Bank has partnered with Star Health & Allied Insurance to sell its health insurance products.
- PVR: fixed the issue price at Rs 784 per share for its Rs 300 cr rights issue. Rights entitlement ratio set at 7 shares for every 94 held as on the record date of July 10.
- Adani Transmission: Promoter SB Adani Family Trust revoked pledge of 20 lakh shares on July 4.
- Greaves Cotton subsidiary Ampere Vehicles to acquire shares of Bestway Agencies on a fully diluted basis through secondary purchase.

Trading Insights

Insight from trading volumes

Scrip	CMP	Total Volume ('000s)	Monthly Avg Volume('000)	% Change
Hind.Aeronautics	951	4161	281	1382
Bharat Dynamics	427	13440	1066	1160
TCNS Clothing	341	321	27	1085
Ircon Intl.	101	10313	1173	779
eClerx Services	476	1617	218	642
Hindustan Copper	37	9900	1437	589
ITI	134	25596	3868	562

Insight from delivery

Scrip	CMP	Deliverable Volume ('000s)	Monthly Avg Delivery Volume('000)	% Chg
TCNS Clothing	341	305	27	1026
Aegis Logistics	188	1558	309	404
Sheela Foam	1449	27	9	212
Guj Pipavav Port	79	3399	1150	196
Fine Organic	1915	39	15	167
Indbull.RealEst.	59	3373	1333	153
AIA Engineering	1610	112	50	123

*CMP-Closing Market Price

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Affle India	Buy	1600	1888	18
Bharti Airtel	Buy	577	650	13
Biocon	Buy	402	474	18
Birla Corp	Buy	615	854	39
Embassy Off.REIT	Buy	342	390	14
Federal Bank	Buy	54	63	17
HCL Tech	Buy	579	653	13
HDFC Bank	Buy	1103	1233	12
ICICI Bank	Buy	362	495	37
ITC	Buy	200	230	15
Minda Corp	Buy	72	88	23
Mindtree	Buy	961	1088	13
Mold-Tek Pack	Buy	206	228	11
Rites	Buy	271	329	21
Varun Beverages	Buy	700	804	15

Technical View (Equity)

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	10,763.65	1.47%	10640	10700	10755	10820	10875
Sensex	36,487.28	1.29%	36060	36275	36470	36680	36875

Nifty daily chart



Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 10764 with a gain of 156 points.

On the daily chart the index has formed a bullish candle forming higher High-Low formation indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. The chart pattern suggests that if Nifty breaks and sustains below 10700 levels it would witness selling which would lead the index towards 10600-10550 levels. However if index crosses above 10820 level it would witness pullback rally which would take the index towards 10900-11000. Nifty is trading above 50, 100 SMA's and 200 day EMA's which are important short term moving averages, indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

The trend deciding level for the day is 10755. If NIFTY trades above this level then we may witness a further rally up to 10820-10875-10935 levels. However, if NIFTY trades below 10755 levels then we may see some profit booking initiating in the market, which may correct up to 10700-10640-10585 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
BAJAJFINSV	Buy above	6233	6250	6290-6330
SUNPHARMA	Buy above	481	477	485-490

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies

Company	Pivot Point	R1	R2	S1	S2	RSI-9D
NIFTY 50	10764	10757	10818	10873	10702	10640
ADANI PORTS	362	361	366	371	357	351
ASIANPAINT	1709	1704	1716	1724	1697	1684
AXISBANK	434	434	437	441	431	428
BAJAJ-AUTO	2901	2910	2937	2972	2875	2848
BAJAJFINSV	6272	6251	6342	6411	6182	6091
BAJFINANCE	3121	3070	3185	3250	3006	2891
BHARTIARTL	576	580	585	594	571	566
BPCL	390	391	396	402	385	379
BRITANNIA	3626	3604	3668	3709	3563	3499
CIPLA	635	636	643	651	628	621
COALINDIA	136	136	137	138	135	134
DRREDDY	3892	3903	3929	3966	3866	3840
EICHERMOT	19240	19327	19583	19925	18985	18729
GAIL	104	104	105	106	103	102
GRASIM	642	642	654	666	630	617
HCLTECH	579	582	586	593	574	570
HDFC	1872	1882	1899	1926	1854	1837
HDFCBANK	1102	1107	1115	1127	1095	1088
HEROMOTOCO	2775	2756	2798	2820	2734	2692
HINDALCO	155	152	158	160	149	144
HINDUNILVR	2162	2165	2177	2192	2150	2138
ICICIBANK	362	364	367	371	359	356
INDUSINDBK	497	500	506	515	491	484
INFRA TEL	226	226	229	231	224	221
INFY	764	767	772	780	759	753
IOC	88	88	89	90	87	86
ITC	200	200	202	203	199	197
JSWSTEEL	194	193	196	198	191	188
KOTAKBANK	1369	1370	1380	1391	1359	1350
LT	951	952	958	965	945	940
M&M	570	559	584	599	544	519
MARUTI	6135	6069	6213	6292	5991	5847
NESTLEIND	16810	16780	16872	16935	16717	16625
NTPC	95	96	96	97	95	94
ONGC	84	84	85	86	83	82
POWERGRID	178	178	179	180	176	175
RELIANCE	1855	1835	1878	1901	1812	1769
SBIN	188	188	190	192	186	184
SHREECEM	23052	23039	23228	23403	22863	22675
SUNPHARMA	480	478	484	488	474	468
TATAMOTORS	109	108	111	113	106	102
TATASTEEL	339	337	344	348	332	326
TCS	2261	2245	2286	2310	2221	2180
TECHM	581	581	588	596	573	566
TITAN	1013	1009	1023	1034	999	985
ULTRACEMCO	3940	3930	3955	3970	3915	3890
UPL	456	454	462	468	448	440
VEDL	110	109	112	114	107	104
WIPRO	223	224	226	230	221	218
ZEEL	175	175	178	181	172	169

Source: Axis Direct.

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