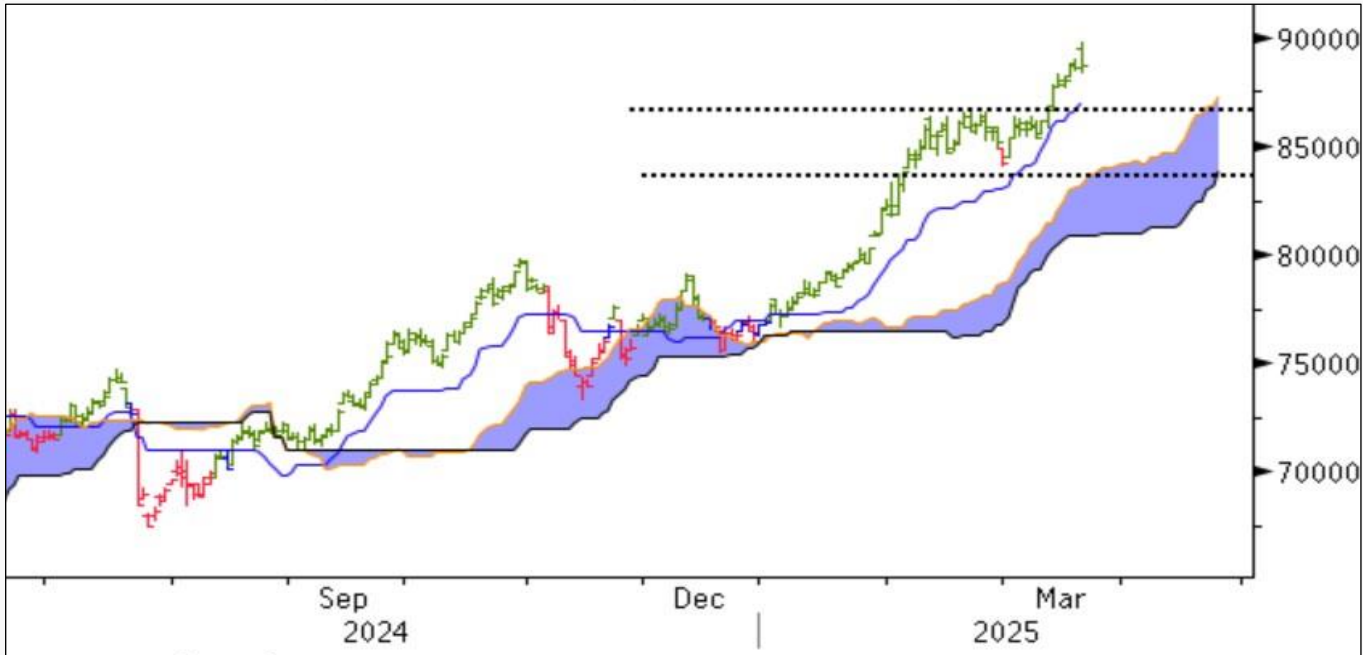


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	88706(0.17%)	88350-89796	\$3024.86-\$3057.1

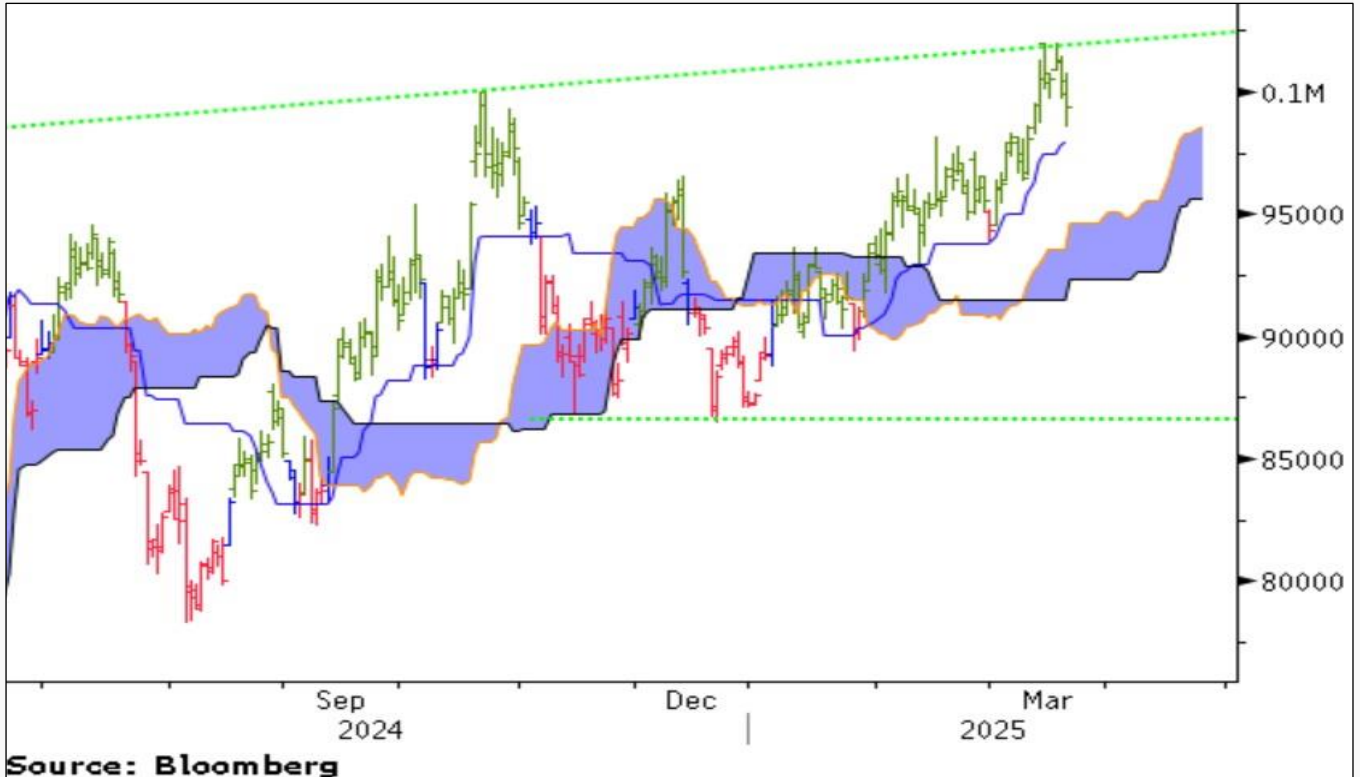


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Surge in Dollar index and profit booking after FOMC statement
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	89,400 (Up), 87,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	89551   90397   90997
Standard Pivot-Based Supports	88105   87505   86659
Pivot	88951
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	0.75
Trend score	<b>2 (Mild Bullish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	99392(-0.53%)	98518-100767	\$33.01-\$33.86

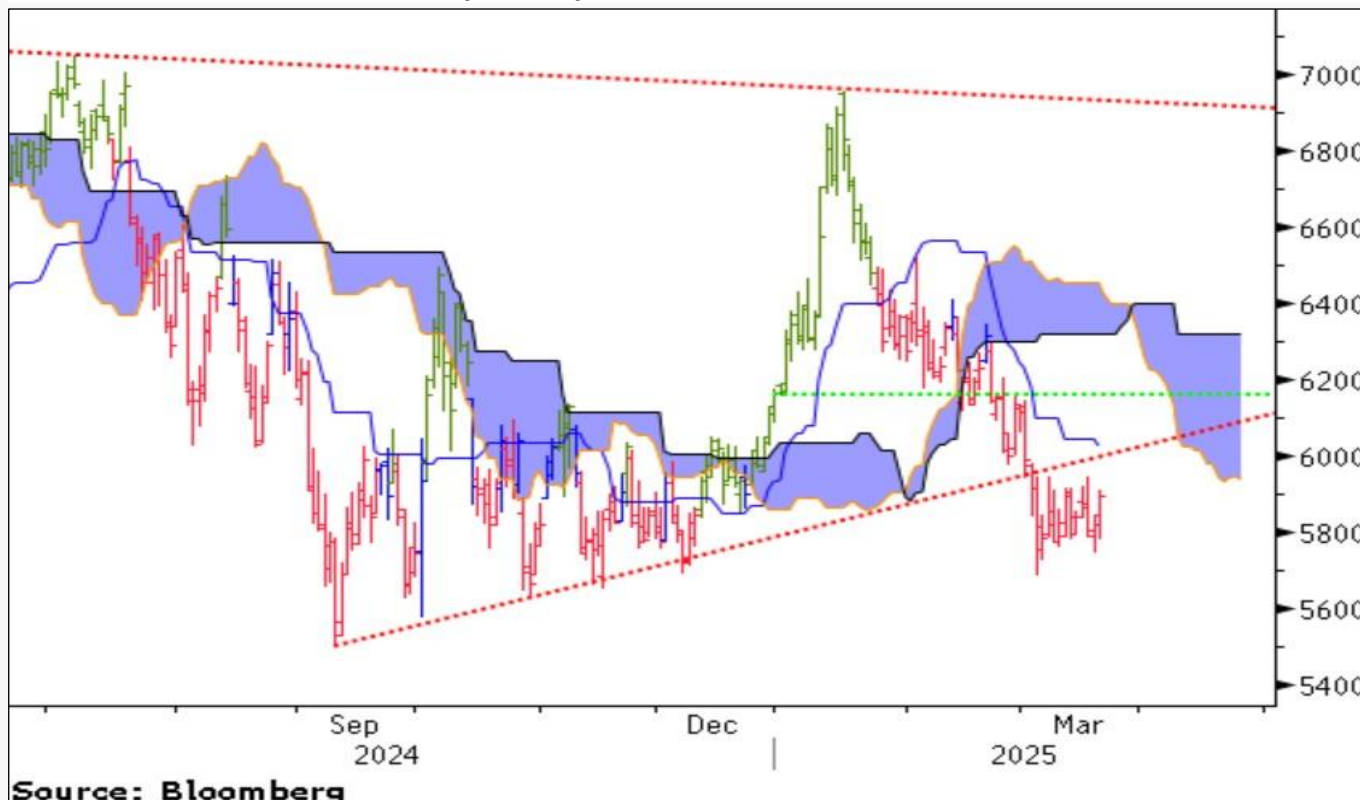


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Recovery in Greenback
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,02,000 (Up), 98,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	100600   101808   102849
Standard Pivot-Based Supports	98351   97310   96102
Pivot	99559
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-0.34
Trend score	<b>-2 (Mild Bearish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5897(1.58%)	5781-5909	\$67.99-\$68.69

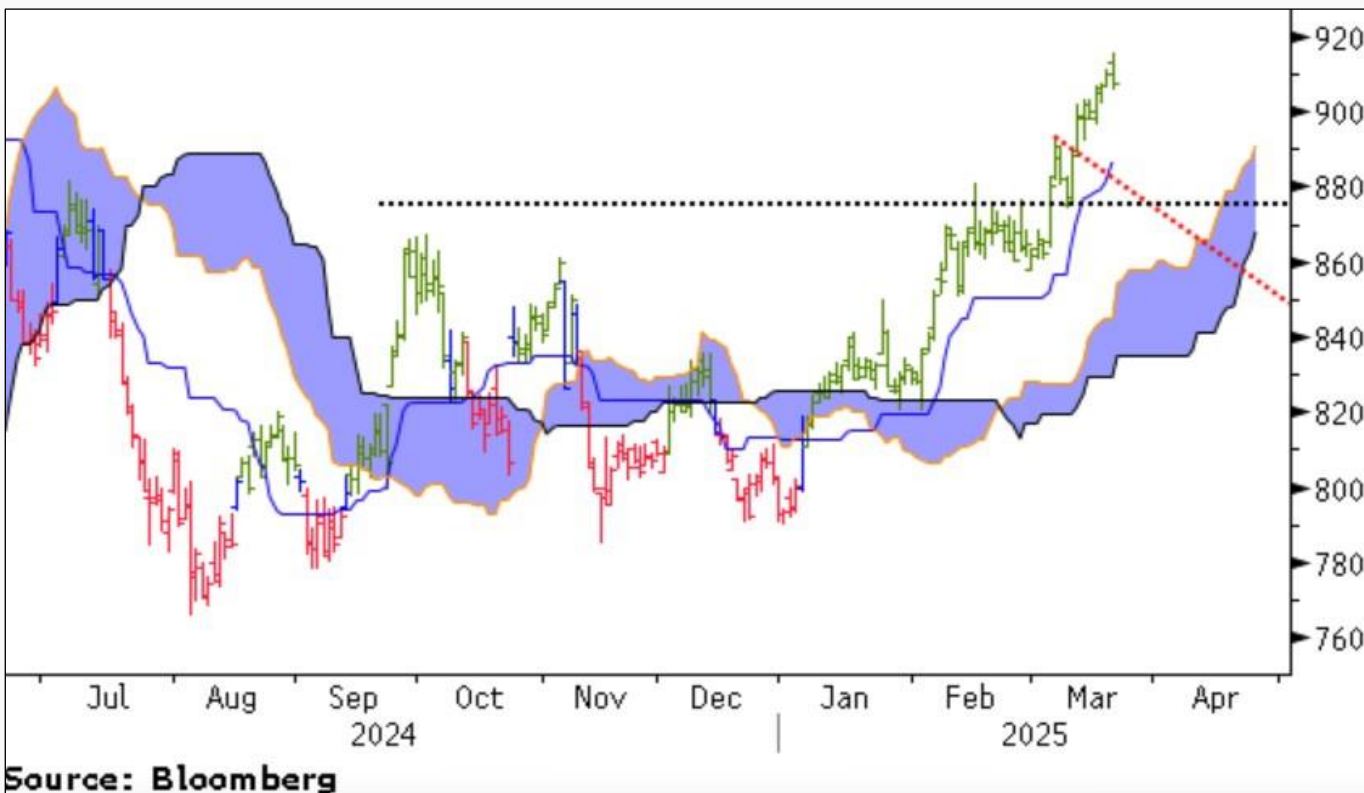


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sanction on Iran and possible output cut by OPEC+
Short-Term Price Regime	Bearish
Technical Pattern	Trendline breakdown
Critical level for Pattern Continuation	6,000 (Up), 5600 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	5944   5990   6072
Standard Pivot-Based Supports	5816   5734   5688
Pivot	5862
MA Proximity in % (20/50/100/200)	20 DMA (-0.4)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	1.18
Trend score	<b>1 (Mild Bullish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	909.9(-0.31%)	908.55-916.75	\$5.08-\$5.15



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Low inventories and demand concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	915 (Up), 890 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	915   920   923
Standard Pivot-Based Supports	907   904   899
Pivot	912
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.5
Trend score	<b>0 (Neutral)</b>

**Economic Calendar**

**No Major US DATA TODAY**

**Camarilla Pivots MCX**

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>GOLD</b>	<b>88706</b>	<b>89501</b>	<b>89104</b>	<b>88971</b>	<b>88839</b>	<b>88951</b>	<b>88573</b>	<b>88441</b>	<b>88308</b>	<b>87911</b>
<b>SILVER</b>	<b>99392</b>	<b>100629</b>	<b>100010</b>	<b>99804</b>	<b>99598</b>	<b>99559</b>	<b>99186</b>	<b>98980</b>	<b>98774</b>	<b>98155</b>
<b>CRUDE OIL</b>	<b>5897</b>	<b>5967</b>	<b>5932</b>	<b>5920</b>	<b>5909</b>	<b>5862</b>	<b>5885</b>	<b>5874</b>	<b>5862</b>	<b>5827</b>
<b>COPPER</b>	<b>909.90</b>	<b>914.4</b>	<b>912.2</b>	<b>911.4</b>	<b>910.7</b>	<b>911.7</b>	<b>909.1</b>	<b>908.4</b>	<b>907.6</b>	<b>905.4</b>
<b>Natural Gas</b>	<b>345.20</b>	<b>357.7</b>	<b>351.4</b>	<b>349.4</b>	<b>347.3</b>	<b>351.8</b>	<b>343.1</b>	<b>341.0</b>	<b>339.0</b>	<b>332.7</b>
<b>Lead</b>	<b>179.35</b>	<b>181.4</b>	<b>180.4</b>	<b>180.0</b>	<b>179.7</b>	<b>180.5</b>	<b>179.0</b>	<b>178.7</b>	<b>178.3</b>	<b>177.3</b>
<b>Zinc</b>	<b>275.35</b>	<b>276.9</b>	<b>276.1</b>	<b>275.9</b>	<b>275.6</b>	<b>275.5</b>	<b>275.1</b>	<b>274.8</b>	<b>274.6</b>	<b>273.8</b>
<b>Aluminium</b>	<b>261.55</b>	<b>263.1</b>	<b>262.3</b>	<b>262.1</b>	<b>261.8</b>	<b>262.4</b>	<b>261.3</b>	<b>261.0</b>	<b>260.8</b>	<b>260.0</b>

**Camarilla Pivots (US\$)**

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>Gold Spot</b>	<b>3044.4</b>	<b>3053.3</b>	<b>3048.8</b>	<b>3047.4</b>	<b>3045.9</b>	<b>3041.0</b>	<b>88573.5</b>	<b>3041.5</b>	<b>3040.0</b>	<b>3035.5</b>
<b>Silver spot</b>	<b>33.6</b>	<b>33.8</b>	<b>33.7</b>	<b>33.6</b>	<b>33.6</b>	<b>33.4</b>	<b>33.5</b>	<b>33.5</b>	<b>33.4</b>	<b>33.3</b>
<b>WTI Futures</b>	<b>68.1</b>	<b>68.3</b>	<b>68.2</b>	<b>68.1</b>	<b>68.1</b>	<b>68.3</b>	<b>68.0</b>	<b>68.0</b>	<b>68.0</b>	<b>67.9</b>
<b>Copper Futures</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>
<b>Natural Gas Futures</b>	<b>3.98</b>	<b>4.03</b>	<b>4.00</b>	<b>3.99</b>	<b>3.98</b>	<b>3.94</b>	<b>3.97</b>	<b>3.96</b>	<b>3.95</b>	<b>3.92</b>

All futures prices in the above table are with a 15-min delay

**Market Movers**

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
<b>Cyprus CSE</b> +2.25 % 241.62 c +5.32	<b>Chile Peso</b> -1.20 % 928.20 c +11.01	<b>Lebanon 2Y</b> -310.7 bp 146.017	<b>Nat Gas NYM</b> -2.44 % ↑ 3.878 d -0.097	<b>Argentina CDS</b> +524.25 bp   543.91
<b>Morocco SE</b> -1.77 % 31272.975 -562.00	<b>Colombia Peso NDF</b> -0.62 % 4191.52 +25.76	<b>Thailand 10Y</b> -7.9 bp 2.046	<b>U.K. Nat Gas</b> -1.76 % 104.330 c -1.870	<b>Tunisia CDS</b> -14.34 bp 774.32 c
<b>Luxembourg LuxX</b> -1.54 % 1576.454 c -24.679	<b>Russia Ruble</b> -0.60 % 84.5409 c +0.507	<b>Philippines 10Y</b> +4.6 bp 6.165	<b>Sugar NYB</b> +1.57 % 20.00 c +0.31	<b>Egypt CDS</b> +14.25 bp   164.13
<b>Indonesia JCI</b> -1.45 % ↑ 6289.316 -92.170	<b>Brazil Real</b> -0.57 % 5.6801 c +0.032	<b>Indonesia 5Y</b> +2.3 bp   6.765	<b>Lead LME</b> -1.41 % 2056.50 c -29.50	<b>Romania CDS</b> +10.20 bp 206.84 c
<b>Iceland OMX</b> +1.42 % 2242.02 c +31.36	<b>Israel Shekel</b> -0.57 % 3.6781 c +0.020	<b>New Zealand 2Y</b> +1.9 bp   3.586	<b>Silver Spot</b> -1.20 %   33.1895 -0.4017	<b>Costa Rica CDS</b> +9.39 bp 171.34 c
<b>Hong Kong HSI</b> -1.41 % ↑ 23879.27 c -340.66	<b>Turkey Lira</b> -0.50 % ↑ 37.9912 +0.188	<b>Australia 10Y</b> +1.7 bp 4.388	<b>TTF Nat Gas EDX</b> -1.15 % 42.855 c -0.500	<b>Hungary CDS</b> +7.90 bp 126.07 c

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