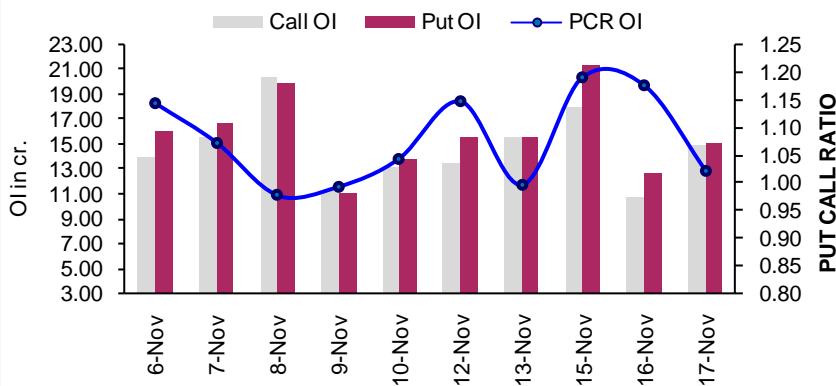
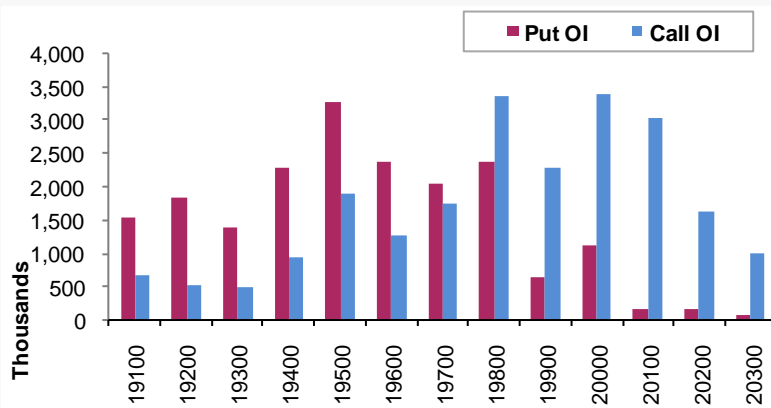


NIFTY HIGHLIGHTS

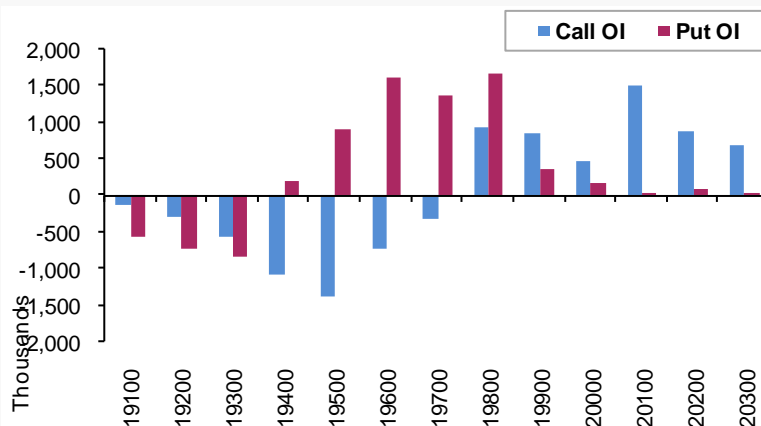
- Nifty futures of current expiry on Friday closed at 19806.5 on a positive note with **-3.11% decrease** in open interest and with a price gains of **1.66% (323.85 points)** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has decreased to **11.83%** from **11.35% UP by 4.23%**.
- Bank Nifty futures of current expiry on Friday closed at 43715.45 on a negative note with **-14.98% decrease** in open interest and a price cut of **-0.54% (-236.95 points)** indicating **Long Unwinding**.
- The total outstanding OI in Nifty futures stands at 1,24,96,900 compared to 1,23,55,900 of previous week, while in Bank Nifty it's at 26,26,560 against 29,15,895.
- The '**Long Short Ratio**' in the index futures for FIIs stands at **21 percent** compared to **18 percent** of last week indicating **addition in LONG POSITIONS**.

Nifty PCR OI


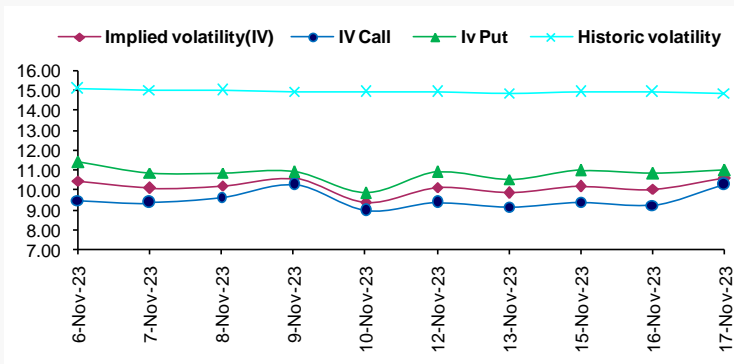
- **PCR OI during the week has made a high of 1.19 & low of 1.00 and closed on weekly basis at 1.02 levels compared to 1.04 of last week.**
- PCR OI currently is at 1.02 level which is above the median line and shows that market participants have added nearly same numbers of PUT options and CALL options in the week indicating that Nifty is likely to trade with mixed bias; while overall weekly trading range is expected to be restricted in range.

Open Interest Analysis


- Options Built up Shows that for the coming week Nifty has strong support at 19,500 followed by 19,400, 19,300 and resistance at 19,800 levels followed by 19,900 & 20,100.
- As per monthly option data 20,000 19,800 20,100 strike Calls has high open interest concentration; while on the Put side it's at 19,000 19,500 18,500. The indicative weekly range for Nifty as per the current monthly expiry is likely to be between the levels of 20,000 and 19,500; **while the pivotal level for week will be 19,600.**

Change in Open Interest


- This week major addition in monthly expiry was seen on the **PUT** front in 19,800, 19,600 and 19,700 strike adding 16.73 Lac, 16.21 Lac and 13.75 Lac shares in OI respectively; while there were unwinding of 7.36 & 8.53 Lac shares witnessed at 19,200 & 19,300 strike .
- This week major addition in monthly expiry was seen on the **CALL** front in 19,800, 19,900 and 20,100 strike adding 9.31 Lac, 8.48 Lac and 15.12 Lac shares in OI respectively; while there was unwinding seen at of 11.03 & 13.90 Lac shares seen in 19,400 & 19,500 strike.

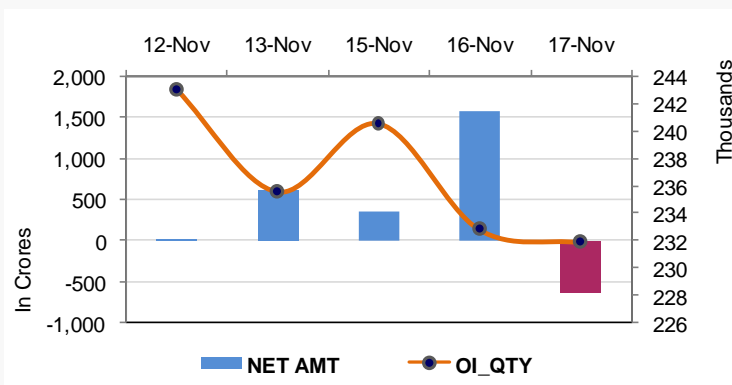
Volatility Analysis


- **IV DIFFERENTIAL between CALL and PUT has DECREASED with increase in IVs from last week's level indicating that Nifty will likely to trade range but with some bouts of volatility.**
- Call IV's is currently at 10.25% versus 8.96% compared to last week, while Put IV's is at 10.99% versus 9.87% compared to last week.
- Implied Volatility of option for the current series is at 10.60% in contrast to 9.38% of last week, while in the coming week it's likely to be **Flat-to-Marginally Increasing**.

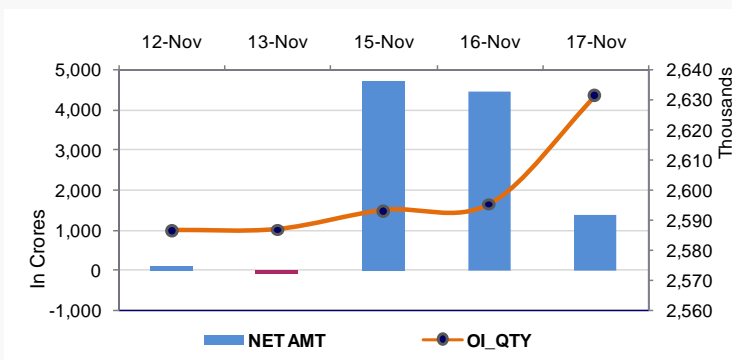
Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	2,43,158	-9,645	1,61,094	4,693
DII	77,666	-4,403	56,554	-3,624
FII	47,738	4,952	1,84,154	-15,460
Pro	67,739	-6,932	34,499	-1,637

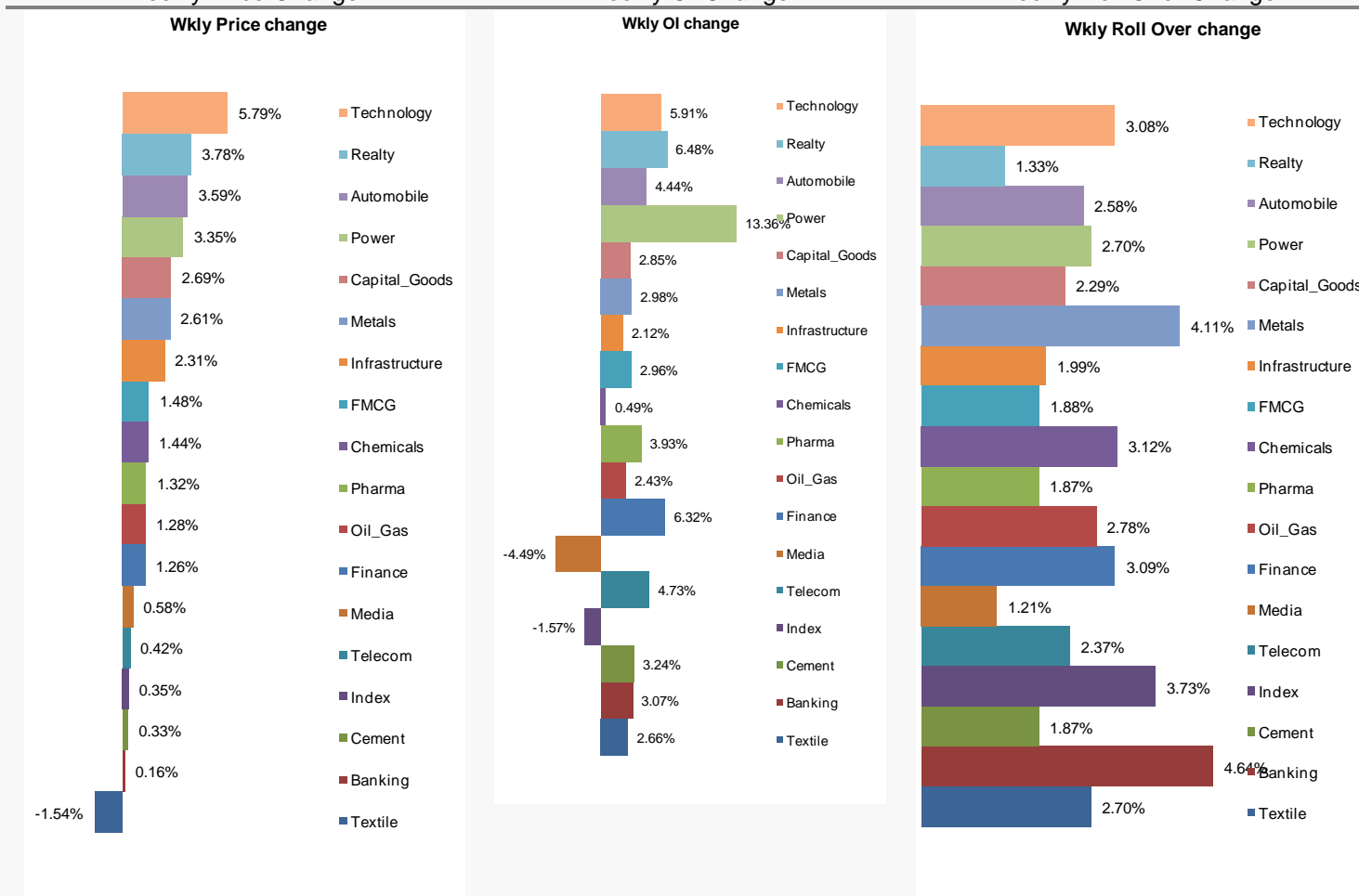
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	18,70,008	-2,380	2,61,157	26,013
DII	1,50,255	-7,681	19,78,850	23,788
FII	13,20,424	96,562	13,11,342	-50,072
Pro	4,61,744	-27,230	2,51,082	59,542

FII Index Futures


- Last week FII's Total, No. of contracts in INDEX FUTURES concluded at 2,31,892 compared to 2,42,400 of last week unwinding -10,508 contracts, in which Nifty futures unwinding -5531 contracts and Bank Nifty futures unwinding -4353 contracts.
- The total open interest position of FII's in Index Futures is at Rs 19,174 which on weekly basis has decreased by Rs -689 Crs.
- Last week FII's, No. of contracts in NIFTY OPTIONS concluded at 20,28,017 compared to 16,68,121 of last week wherein there was addition of 3,59,896 contracts and in Bank Nifty it has added 8,45,364 contracts and ended the week with 24,62,235 contracts against 16,16,871 of last week.

FII Stock Futures


- Last week FII's, No. of contracts in STOCK FUTURES concluded at 26,31,766 compared to 25,85,276 of last week adding 46,490 contracts.
- The total open interest position of FII's in Stock Futures is at Rs 1,88,988 which on weekly basis have increased by Rs 6,625 Crs.
- Last week FII's, No. of contracts in STOCK OPTIONS concluded at 3,01,666 compared to 2,34,159 of last week adding 67,507 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
SBICARD	726.95	-3.86%	17004800	49.70%
RBLBANK	235.55	-2.10%	63465000	40.86%
ONGC	197.1	1.15%	58069550	39.33%
SBIN	565.1	-2.91%	117478500	36.94%
MCX	2869	13.43%	3834800	32.89%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
RAMCOCEM	1010.4	2.42%	3337950	-20.28%
ABB	4301.95	1.04%	1338250	-16.83%
SIEMENS	3585.25	4.98%	2409775	-15.24%
CHAMBLFERT	307.4	1.23%	14873200	-14.19%
BOSCHLTD	20715.6	6.34%	149050	-11.75%

Weekly Price Gainer

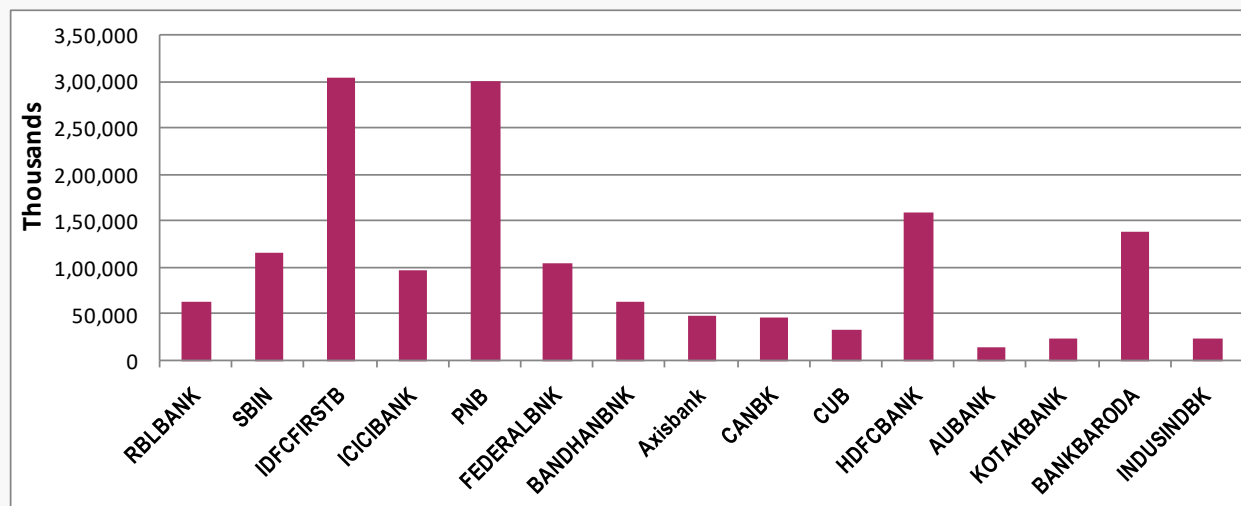
Script ID	Price	% Chg	OI Futures	% Chg
IBULHSGFIN	192.65	14.50%	61551900	-1.67%
MANAPPURAM	154.05	13.61%	72840000	-9.62%
MCX	2869	13.43%	3834800	32.89%
COFORGE	5688.85	10.92%	1152750	11.04%
BHEL	142.2	9.93%	111777750	8.03%

Weekly Price Loser

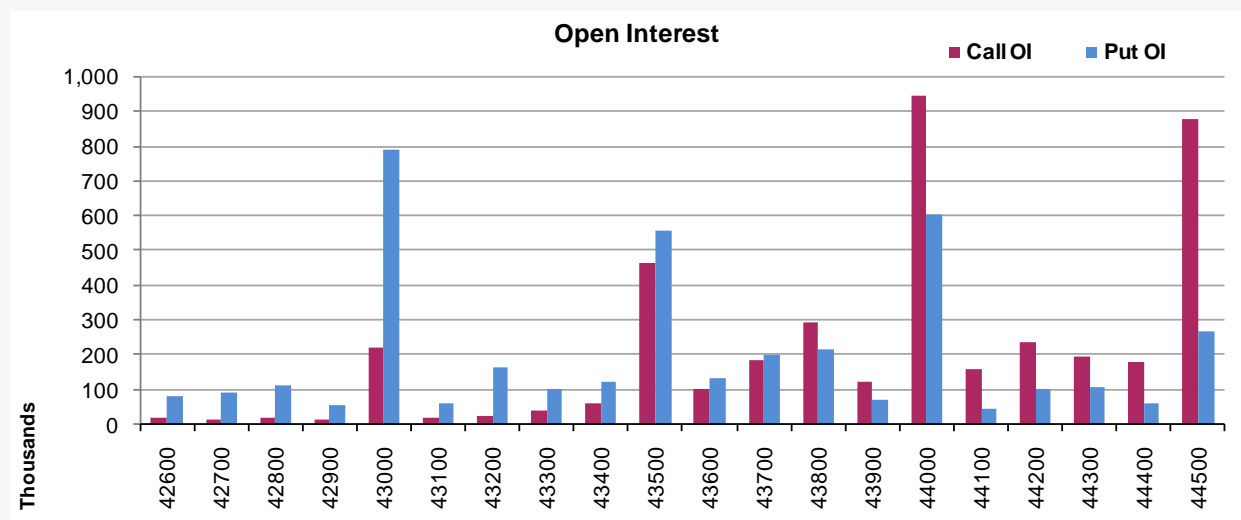
Script ID	Price	% Chg	OI Futures	% Chg
SBICARD	726.95	-3.86%	17004800	49.70%
SBIN	565.1	-2.91%	117478500	36.94%
BAJFINANCE	7251.1	-2.78%	6138750	13.30%
VEDL	240.1	-2.56%	85131900	2.36%
ABCAPITAL	171.35	-2.45%	58935600	20.07%

- During the week Stocks which witnessed significant OI addition along with price gains are **ONGC, MCX, OFSS and BEL**.
- During the week Stocks which witnessed significant OI addition along with decrease in price are **SBICARD, RBLBANK, SBIN and ABCAPITAL**.

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty as per monthly expiry has a strong support at 43,000; as 43,000 **Put strike** is having high OI concentration followed by 43,500 & 42,500; while on the **Call front** 44,000CE strike has high OI concentration indicating strong resistance level followed by 44,500 & 45,000.

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	235.55	-2.10%	6,34,65,000	40.86%
SBIN	565.10	-2.91%	11,74,78,500	36.94%
IDFCFIRSTB	84.75	-0.59%	30,51,60,000	14.04%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
AUBANK	733.00	5.00%	1,47,02,000	-3.94%
CUB	147.60	3.58%	3,42,40,000	1.48%
CANBK	399.30	2.82%	4,68,47,700	1.62%

Weekly Open Interest Loser

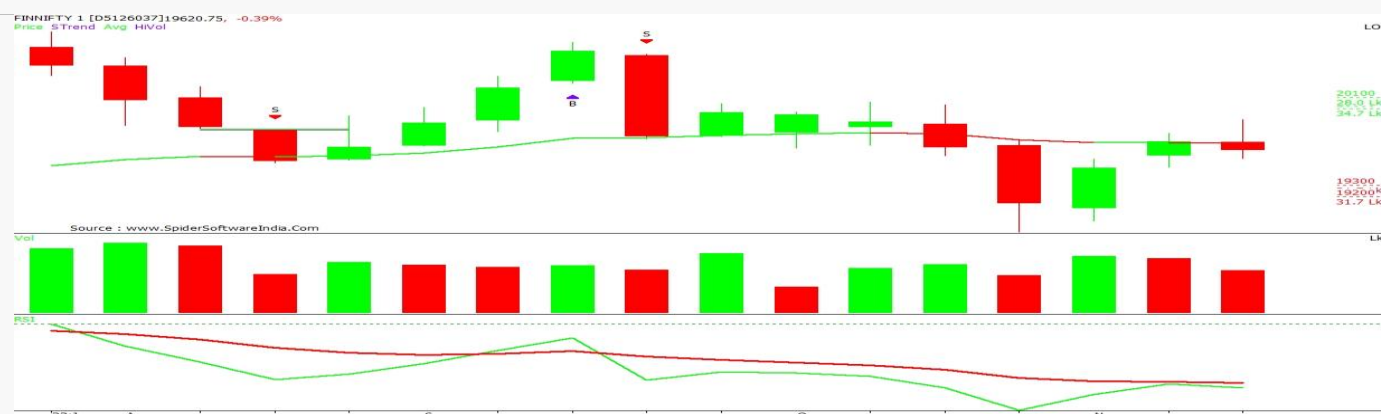
Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	1,500.30	-0.27%	2,45,33,000	-8.51%
BANKBARODA	196.90	0.90%	13,90,74,975	-5.43%
KOTAKBANK	1,771.60	1.24%	2,50,91,200	-4.39%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
SBIN	565.10	-2.91%	11,74,78,500	36.94%
RBLBANK	235.55	-2.10%	6,34,65,000	40.86%
ICICIBANK	925.05	-1.79%	9,81,49,800	7.41%

INDEX	Since Inception			INDEX	Weekly Data		
FINNIFTY	11-Jan-21	17-Nov-23	% Diff.	FINNIFTY	10-Nov-23	17-Nov-23	% Diff.
FUTURE PRICE	15,676.25	19,620.75	25.16%	FUTURE PRICE	19,646.45	19,620.75	-0.13%
OPEN INTEREST	77,880	71,240	-8.53%	OPEN INTEREST	63,000	71,240	13.08%

On the weekly basis FINNIFTY futures have seen a price decrement to the tune of 0.13% with a Increase in Open Interest by 13.08% indicating Short Build Up.



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	1030.85	46753125	3.27%	-2.76%	SC
2	BAJAJFINSV	1598.65	7892000	-1.21%	-8.01%	LU
3	BAJFINANCE	7458.45	5418250	2.86%	-11.74%	SC
4	CHOLAFIN	1152.9	13394375	2.23%	-3.51%	SC
5	HDFCAMC	2781.25	3225000	-4.06%	10.15%	SB
6	HDFCBANK	1495.3	164795400	-0.94%	3.45%	SB
7	HDFCLIFE	627.9	15968700	-3.87%	0.20%	SB
8	ICICIBANK	941.9	91379400	1.82%	-6.90%	SC
9	ICICIGI	1357.75	2699000	-6.48%	-2.90%	LU
10	ICICIPRULI	531.5	9378000	-5.33%	9.92%	SB
11	IEX	132	49507500	-4.80%	-2.50%	LU
12	KOTAKBANK	1749.95	26244400	-1.22%	4.60%	SB
13	MUTHOOTFIN	1254.55	6625300	-6.34%	0.90%	SB
14	PFC	284.25	64650500	-9.01%	-2.18%	LU
15	RECLTD	322.85	57218000	-5.11%	9.71%	SB
16	SBICARD	756.1	11359200	4.01%	-33.20%	SC
17	SBILIFE	1357.9	5850750	-4.10%	-14.69%	LU
18	SBIN	582.05	85789500	3.00%	-26.97%	SC
19	SHRIRAMFIN	1961.85	7397700	-1.98%	5.50%	SB

1) Buy ICICIBANK 920 PE in range :-> 10 – 8 SL 6.5 Target 15.5 & 19.5.

2) Buy SBICARD 730 PE in range :-> 17 – 12 SL 9 Target 27 & 36.

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