



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25960.6 (-0.9%)

25892 - 26179



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26415	26297	26129	26011	25842	25724	25556

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 26011. If Nifty trades above this level, it may further rally up to 26129-26297-26415 levels. However, if it trades below 26011 levels, we may witness profit booking in the market, and the index may correct up to 25842-25724-25556 levels.

Price Gainers

Script ID	Price	%Chg
TECHM	1591.8	1.3
WIPRO	261.4	0.6
HCLTECH	1688.6	0.3
RELIANCE	1543.0	0.2

Price Losers

Script ID	Price	%Chg
BEL	386.4	-5.0
JSWSTEEL	1119.1	-3.7
INDUSINDBK	841.4	-3.3
HEROMOTOCO	6167.0	-2.9
NESTLEIND	1214.8	-2.6

Index	CMP	Prior Day's Range
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BANK NIFTY

59238.6 (-0.9%)

59031 - 59713



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60307	60010	59624	59327	58942	58645	58259

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 59327. If Bank Nifty trades above this level, it may rally up to 59624-60010-60307 levels. However, if it trades below 59327 levels, we may witness profit booking in the market, and the index may correct up to 58942-58645-58259 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
PNB	116.0	-4.7
CANBK	142.8	-3.9
INDUSINDBK	841.4	-3.3
BANKBARODA	285.2	-2.5
IDFCFIRSTB	79.1	-2.2

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in