

30 May 2016

Indices	Current Value	% 1 D	% YTD
Sensex	26654	1.09	2.05
Nifty	8157	1.08	2.65
BSE – Mid Cap	11347	1.39	1.83
BSE – Sml Cap	11111	0.57	(6.13)
SGX Nifty Fut	8217	0.56	3.40

Sectors –Performance (BSE)

Oil & Gas	9423	2.66	(1.39)
Healthcare	15464	2.42	(8.53)
Realty	1423	1.51	5.87
FMCG	8147	(0.01)	3.50
Consumer Dur	11758	0.00	(2.00)
Capital Goods	14520	0.49	2.77

Index	FY16E	FY17E	FY18E
SensexEPS	1371	1610	1931
P/E	19.44	16.56	13.80
NiftyEPS	402	488	585
P/E	20.29	16.71	13.94

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	27/05	480	1997	13586
DII	27/05	69	7363	12592

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	17873	0.25	2.57
Dow Futures	17896	0.26	3.61
Nasdaq	4934	0.65	(1.48)
DAX	10286	0.13	(4.25)
Nikkei 225	16974	0.83	(10.82)
FTSE 100	6271	0.08	0.46
Hang Seng	20624	0.23	(5.89)
Shanghai A Sha	2813	(0.30)	(20.53)
Bovespa	49051	(0.87)	13.15
Strait Times	2801	(0.06)	(2.84)

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	67.04	0.45	(1.31)
INR/EUR	74.92	0.26	(3.73)
INR/GBP	98.29	0.48	(0.30)
INR/YEN (100)	60.42	1.26	(9.05)

U.S Federal Reserve Chair says US Fed rate hike likely appropriate in coming months

Asian markets are trading higher on U.S Federal Reserve Chair comments that an interest rate hike in the next few months would probably be appropriate. Indian Indices are also expected to open on positive note and focus will continue on global developments and domestic quarterly earnings.

US markets ended higher as government has revised its first quarter economic growth higher and consumer sentiment rose and after Federal Reserve Chair Janet Yellen indicated that an interest rate hike in the next few months would probably be appropriate. Dow Jones gained 0.25% or 45 pts to close at 17873. While, NASDAQ gained 0.65% or 32 pts to close at 4934.

Nikkei is trading higher by 0.83% while Hang Seng is trading higher by 0.23%. Sgx Nifty is trading higher by 0.56%

What to watch

- Government plans to amend Dutch tax treaty
- U.S Federal Reserve Janet Yellen says US Fed rate hike likely appropriate in coming months
- RBI to infuse Rs 15,000 cr liquidity through OMO this week
- Forex reserves -\$121.3m to \$360.9 bn in week to May 20
- **Results today:** Aegis Logistics, Alok Industries, Apl Apollo Tubes, Arcotech, AurobindoPharma, Bajaj Electrical, Ballarpur Indus, Bata India, Berger Paints, Blue Star, Butterfly Gandhi, Den Networks, Fiem Industries, GallantIspat, Grindwell Norton, Hitachi Home & L, Insecticides, Ipca Labs, JagranPrakashan, Jain Irrigation, Jbm Auto, Liberty Shoes, Lloyd Elec&Eng, Mahindra &Mahin, MarksansPharma, MblInfrastruct, Metalyst Forging, Monsanto India, Nava Bharat Vent, NTPC, Onmobile Global, Orbit Exports, Oriental Carbon, Polyplex Corp, Rajesh Exports, Reliance Communi, Rolta India, Shilpa Medicare, Simplex Infrastr, Sintex Indus, Steel Authority, Sun PharmaIndu, SuprajitEnginee, Swan Energy, Tata Motors, Texmaco Rail & E, Transport Corp, Ttk Healthcare, VisagarPolytex, Vivimed Labs, Zen Technologies

Corporate

- **Tech Mahindra** has entered into an agreement to acquire 100% stake in Target Group for GBP 112 million (~Rs 1100 cr)
- **Reliance Inds** : Reliance JioInfocomm plans to raise up to Rs 750 cr through issuance of redeemable non-convertible debentures on a private placement basis.
- **Sun Pharma's** U.S. unit received a grand jury subpoena from the Justice Department's antitrust division related to generic products and pricing
- **Jubilant Life Sciences** has announced \$180 million out-licensing pact with Checkpoint Therapeutics Inc for a family of patented compounds to be developed for cancer treatment.
- **DrLal Path** to acquire Delta Ria and Pathology while increasing its stake in group firms Paliwal Diagnostics and Paliwal Medicare by 10% each.

Insight from bulk deals

Entity's Name	Scrip	Deal Type	Qty Trans ('000s)	% of Share Capital	CMP*
CREADOR I LLC	Chola. Invest.	S	1760	1.13	890

Insight from trading volumes

Scrip	% Chg in Qty Traded (OverAvg 30 days)	Qty Traded ('000s)	Delivery %	CMP*
Suven Life Scien	215	1693	30	222
Bata India	177	1457	52	557
United Spirits	115	974	18	2481
Kajaria Ceramics	227	288	47	1096
Trigyn Technologies	-12	619	31	111
Marico	3	931	60	257
ABB India	24	56	27	1254

Insight from delivery

Scrip	Delivery %	Total Volume ('000s)	30 days avg Delivery %	CMP*
Nelcast	66	20	48	57
Unichem Labs	54	43	41	264
Aarti Drugs	61	13	48	469
Liberty Shoes	38	98	25	181
SKM Egg Products	53	87	36	71
Sunil Engg	64	31	39	198
HitechPlast	78	7	57	155

*CMP-Closing Market Price

Company	Target Price	CMP	Target Price/ CMP (%)
Ahluwalia Contracts	293	275	7%
Arvind	349	315	11%
Ashok Leyland	135	107	26%
AurobindoPharma	940	764	23%
Bajaj Finserv	1960	1828	7%
Balkrishna Industries	845	684	24%
BPCL	1110	1011	10%
Camlin Fine	128	94	36%
Can Fin Homes	1368	1172	17%
CARE	1373	994	38%
CholaInvst	950	887	7%
Coal India	410	281	46%
Dish TV	115	87	33%
Divi's Lab	1240	1083	14%
eClerx Services	1448	1356	7%
EsselPropack	220	184	19%
Firstsource Sol	52	41	25%
Gabriel India	112	86	31%
Godrej Inds	466	347	34%
GSPL	170	135	26%
Gulf Oil Lubricants	670	537	25%
HCL Tech	934	755	24%
HDFC	1400	1257	11%
HDFC Bank	1400	1187	18%

Company	Target Price	CMP	Target Price/ CMP (%)
HPCL	1100	931	18%
India Cement	111	92	21%
Indian Hume Pipe	373	328	14%
Indraprastha Gas	630	573	10%
Infosys Tech	1500	1246	20%
ITD Cemenration	142	127	12%
L & T	1614	1475	9%
Mah&Mah	1542	1335	15%
Mahindra Holidays	569	395	44%
Manappuram Fin	58	54	8%
Maruti Suzuki	4735	4141	14%
MayurUniquoters	520	394	32%
Mold-Tek Pack	181	152	19%
Panasonic Energy	435	322	35%
PTC India Fin	49	36	38%
Reliance Inds	1375	973	41%
Salzer Electronics	283	202	40%
Solar Inds	3792	3201	18%
Strides Arcolab	1500	1120	34%
SuprajitEngg	174	161	8%
TechnocraftInds	250	228	10%
V-Guard Inds	1380	1229	12%
Wonderla Holidays	409	382	7%

Note : Selection criteria based on Potential upside ranging from 5 to 50%. Source: Axis Direct.

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	8,156.65	1.08%	8045	8100	8135	8190	8220
Sensex	26653.6	1.09%	26305	26480	26580	26750	26850

Weekly chart



Comments: Daily view

Nifty started the week on a flat note however buying momentum throughout the week led index to end on a strong note. Nifty closed at 8157 with a gain of 407 points on a weekly basis.

On the weekly chart the index has formed a long Bullish candle indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the weekly chart indicating positive bias. It has also decisively broken out its six months multiple resistance zone of 8000 on weekly closing basis which signals bullish sentiments ahead. Index has also witnessed a breakout from its one year down sloping Trendline resistance at 8000 mark which confirms the sustained uptrend. The chart pattern suggests that if Nifty crosses and sustains above 8170 level it would witness buying which would lead the index towards 8250-8330 levels. From current levels an immediate short term support is around 8070 level and any violation of this support will cause some profit booking and index may correct in the range of 8020-8000 levels. Nifty is trading above 50, 100, 200 day SMA's which are important short term moving averages, indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the short and medium term, so buying on dips continues to be our preferred strategy. For the week, we expect Nifty to trade in the range of 8050-8330 with a positive bias.

The weekly strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

The trend deciding level for the day is 8135. If NIFTY trades above this level then we may witness a further rally up to 8190-8220-8275 levels. However, if NIFTY trades below 8135 levels then we may see some profit booking initiating in the market, which may correct up to 8100-8045-8015 levels.

Stocks to focus for intraday Long		Divislab, BankBaroda, Relcap, Bata Ind., Tata Steel
Stocks to focus for intraday Short		Cumminsind.,Tvsmotor, Tataglobal

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
USD/INR (Future)	67.36	-0.20%	67.20	67.27	67.38	67.46	67.57

USDINR (June Future) Daily chart



Comments:

USDINR (June Future) CMP: **67.36**

It was the third consecutive session that USDINR has extended its down move forming a small bearish candle. It has continued to form lower High-low compare to previous session which signals weakness. On the weekly chart USDINR has formed a sizable bearish candle carrying long upper shadow indicating selling as well as resistance at higher levels. At current levels USDINR is hovering around its earlier breakout level of 67.30 level hence on the downside 67.30 remains a crucial level to watch for.

For the day if USDINR trade and sustains below 67.30 levels then it may witness further acceleration of down move in the range of 67.20-67 levels. On the upside an immediate intraday resistance zone is around 67.50 level.

The daily strength indicator RSI and the momentum indicator Stochastic both have turned bearish from overbought zone along with negative crossover which signals weakness ahead.

Daily Support/ Resistance of Nifty Companies



Company	Pivot Point	R1	R2	S1	S2	RSI-9D
ACC	1519	1537	1551	1506	1488	74
AMBUJACEM	229	233	235	227	223	71
ADANI PORTS	190	195	198	187	182	51
ASIANPAINT	996	1005	1011	989	980	79
AUROPHARMA	759	776	789	746	729	47
AXISBANK	515	522	531	506	499	67
BHARTIARTL	353	356	361	348	345	48
BHEL	129	131	135	126	123	65
INFRA TEL	388	391	394	384	381	55
BAJAJ-AUTO	2544	2601	2639	2506	2449	64
BANKBARODA	138	141	144	135	132	44
BOSCH LTD	21900	22146	22345	21701	21455	72
BPCL	995	1042	1072	965	917	73
CIPLA	474	478	483	469	464	20
COALINDIA	282	284	286	280	278	47
DRREDDY	3110	3144	3173	3081	3047	69
EICHERMOT	18656	18886	19029	18512	18282	46
GAIL	381	384	389	376	373	55
GRASIM	4359	4387	4414	4333	4304	74
HCLTECH	753	764	770	747	736	58
HDFC	1247	1277	1297	1226	1197	70
HDFCBANK	1185	1192	1198	1179	1171	75
HEROMOTOCO	2992	3021	3040	2973	2943	69
HINDALCO	92	93	94	91	90	58
HINDUNILVR	859	868	875	852	844	62
ICICIBANK	243	248	253	238	233	70
IDEA	113	115	117	112	110	53
INDUSINDBK	1105	1111	1118	1098	1092	71
INFY	1246	1261	1274	1233	1218	70
ITC	360	363	368	356	352	74
KOTAKBANK	740	747	752	736	729	71
LUPIN	1497	1519	1557	1458	1436	34
LT	1471	1491	1507	1455	1436	80
M&M	1341	1355	1376	1320	1307	57
MARUTI	4133	4175	4204	4104	4062	80
NTPC	140	141	143	139	138	55
ONGC	215	217	222	210	207	54
POWERGRID	151	153	154	149	147	71
RELIANCE	967	985	995	957	939	55
SBIN	193	205	214	184	172	69
SUNPHARMA	814	839	852	801	776	66
TATASTEEL	329	333	336	325	321	54
TCS	2568	2585	2597	2556	2538	61
TECHM	537	540	544	533	529	76
TATAPOWER	73	74	76	72	71	60
TATAMOTORS	402	407	411	398	393	63
TATAMTRDVR	271	274	276	269	267	47
ULTRACEMCO	3240	3264	3279	3225	3201	60
WIPRO	546	550	554	542	538	53
YESBANK	1028	1039	1052	1015	1005	83
ZEEL	450	458	462	446	438	72

Source: Axis Direct.

Last Week Calls



Issue Date	Buy / Sell	Stock	Call Type	Avg Buy	SL	Target	Category	LTP (Close Rate)	Status	Remarks
23-May-2016	Buy	RELIANCE	Positional	934.00	924.00	956.00	Derivative Desk	938.00	Closed	closed @ 938
23-May-2016	Buy	SRTRANSFIN	Positional	1,095.50	1,080.00	1,126.50	Derivative Desk	1,111.00	Closed	book profits
23-May-2016	Buy	TATAGLOBAL	Positional	121.00	119.00	132.00	Technical Desk	119.00	Closed	stoploss triggered
23-May-2016	Buy	AMARAJABAT	Positional	956.00	935.00	989.00	Technical Desk	935.00	Closed	stoploss triggered
23-May-2016	Buy	ZEEL	Positional	442.00	436.00	454.00	Derivative Desk	443.90	Closed	closed @ 443.90
23-May-2016	Buy	IBULHSGFIN	Positional	703.00	693.00	721.50	Derivative Desk	693.00	Closed	stoploss triggered
24-May-2016	Buy	IOC	Positional	402.00	395.00	415.00	Derivative Desk	395.00	Closed	stoploss triggered
24-May-2016	Buy	ACC	Positional	1,426.00	1,405.00	1,468.00	Derivative Desk	1,448.00	Closed	book profits
24-May-2016	Buy	SRTRANSFIN	Intraday	1,128.00	1,111.00	1,162.00	Technical Desk	1,146.80	Closed	book profits
24-May-2016	Buy	JSWSTEEL	BTST	1,322.00	1,310.00	1,347.00	Technical Desk	1,334.00	Closed	book profits
24-May-2016	Buy	GODREJCP	Positional	1,390.00	1,370.00	1,435.00	Technical Desk	1,483.00	Closed	book profits
25-May-2016	Buy	TATAMOTORS	Positional	395.00	389.00	407.00	Derivative Desk	400.50	Closed	book profits
25-May-2016	Buy	ULTRACEMCO	Positional	3,190.00	3,160.00	3,267.00	Technical Desk	3,220.00	Closed	book profits
25-May-2016	Buy	INFY	Positional	1,199.00	1,182.00	1,216.00	Derivative Desk	1,200.00	Closed	book profits
25-May-2016	Buy	SIEMENS	Positional	1,139.00	1,120.00	1,190.00	Derivative Desk	1,161.50	Closed	book profits
25-May-2016	Buy	CASTROLIND	Positional	373.00	365.00	390.00	Derivative Desk	375.50	Closed	book profits
25-May-2016	Buy	EXIDEIND	Positional	155.20	152.00	165.00	Technical Desk	156.00	Open	Technical Call
25-May-2016	Buy	HCLTECH	Positional	744.00	735.00	764.00	Derivative Desk	741.00	Closed	CLOSED @ 741
25-May-2016	Buy	ARVIND	Technofund a	308.00	292.00	338.00	Technical Desk	310.00	Open	Technical Call
25-May-2016	Buy	GODREJCP	Positional	1,432.50	1,405.00	1,499.00	Technical Desk	1,483.00	Closed	book profits
26-May-2016	Buy	HEROMOTOCO	Positional	2,948.50	2,915.00	3,015.50	Derivative Desk	2,982.50	Closed	book profits
26-May-2016	Buy	DABUR	Positional	292.50	288.50	300.50	Technical Desk	296.50	Closed	book profits
26-May-2016	Buy	STAR	Positional	1,061.50	1,035.00	1,110.00	Derivative Desk	1,110.00	Closed	book profits
26-May-2016	Buy	DRREDDY	Positional	3,094.50	3,055.00	3,179.50	Derivative Desk	3,134.00	Closed	book profits
26-May-2016	Buy	TCS	Positional	2,527.00	2,515.00	2,570.00	Technical Desk	2,549.00	Closed	book profits
26-May-2016	Buy	M&M	Positional	1,330.00	1,310.00	1,370.00	Derivative Desk	1,350.00	Closed	book profits
26-May-2016	Sell	NIFTY	Positional	7,977.50	8,010.00	7,912.50	Derivative Desk	8,010.00	Closed	CLOSED @ 8010
26-May-2016	Buy	FEDERALBNK	Positional	52.50	51.00	59.00	Technical Desk	53.15	Closed	closed @ 53.15
26-May-2016	Buy	IRB	Positional	212.50	208.50	225.00	Technical Desk	216.90	Closed	book profits
26-May-2016	Buy	INDUSINDBK	Positional	1,095.00	1,085.00	1,130.00	Technical Desk	1,107.00	Closed	closed @ 1107
26-May-2016	Buy	DLF	Positional	125.00	122.50	131.00	Derivative Desk	128.70	Closed	book profits
26-May-2016	Buy	HDFC	Positional	1,217.00	1,200.00	1,251.00	Derivative Desk	1,240.50	Closed	book profits
26-May-2016	Buy	HINDPETRO	Positional	844.00	832.00	875.00	Technical Desk	846.00	Closed	book profits
27-May-2016	Buy	SIEMENS	Positional	1,206.50	1,190.00	1,239.50	Derivative Desk	1,208.00	Open	Derivative Call
27-May-2016	Buy	GAIL	Positional	382.00	377.00	398.00	Technical Desk	380.00	Closed	closed @ 380
27-May-2016	Buy	CASTROLIND	Positional	383.00	373.00	403.00	Derivative Desk	384.00	Open	Derivative Call
27-May-2016	Buy	COALINDIA	Intraday	285.50	281.00	291.50	Derivative Desk	286.00	Open	Derivative Call
27-May-2016	Sell	HEROMOTOCO	Intraday	3,005.00	3,025.00	2,965.00	Derivative Desk	3,004.70	Closed	book profits
27-May-2016	Sell	BIOCON	Positional	710.00	725.00	680.00	Derivative Desk	705.00	Open	Derivative Call

Source: Axis Direct.

Call Tracker & Strike Rate for the week ended 27th May 2016

Category	Month	Status	Diff %	Strike Rate	No of Calls
Tech. Desk	May	Closed	90.5	1%	101
		Open	1.6	2%	3
Tech. Desk Total			92.1	1%	104
Derivative Desk	May	Closed	51.1	1%	62
		Open	1.3	100%	4
Derivative Desk Total			52.4	1%	66
Grand Total			144.5	1%	170

Source: Axis Direct.

Events Calendar

Event	Day	Time (IST)	Region	Period	Survey	Actual	Prior	Revised
Eight Infrastructure Industries	Tuesday		IN	Apr	--	--	6.40%	--
Fiscal Deficit INR Crore	Tuesday		IN	Apr	--	--	--	--
Leading Index	Tuesday		CH	Apr	--	--	99.1	--
Fiscal Deficit INR Crore	Tuesday	16:30	IN	Mar	--	--	40591	--
GVA YoY	Tuesday	17:30	IN	1Q	7.30%	--	7.10%	--
GDP YoY	Tuesday	17:30	IN	1Q	7.50%	--	7.30%	--
GDP Annual Estimate YoY	Tuesday	17:30	IN	1Q P	7.50%	--	7.60%	--
Personal Income	Tuesday	18:00	US	Apr	0.40%	--	0.40%	--
Personal Spending	Tuesday	18:00	US	Apr	0.70%	--	0.10%	--
Real Personal Spending	Tuesday	18:00	US	Apr	0.40%	--	0.00%	--
PCE Deflator MoM	Tuesday	18:00	US	Apr	0.30%	--	0.10%	--
PCE Deflator YoY	Tuesday	18:00	US	Apr	1.10%	--	0.80%	--
PCE Core MoM	Tuesday	18:00	US	Apr	0.20%	--	0.10%	--
PCE Core YoY	Tuesday	18:00	US	Apr	1.60%	--	1.60%	--
S&P/Case-Shiller US HPI MoM SA	Tuesday	18:30	US	Mar	--	--	0.41%	--
S&P/CaseShiller 20-City Index NSA	Tuesday	18:30	US	Mar	184.07	--	182.79	--
S&P/CS 20 City MoM SA	Tuesday	18:30	US	Mar	0.70%	--	0.66%	--
S&P/CS Composite-20 YOY NSA	Tuesday	18:30	US	Mar	5.11%	--	5.38%	--
S&P/Case-Shiller US HPI NSA	Tuesday	18:30	US	Mar	--	--	175.61	--
S&P/Case-Shiller US HPI YOY NSA	Tuesday	18:30	US	Mar	--	--	5.29%	--
Chicago Purchasing Manager	Tuesday	19:15	US	May	50.5	--	50.4	--
Consumer Confidence Index	Tuesday	19:30	US	May	96.3	--	94.2	--
Dallas Fed Manf. Activity	Tuesday	20:00	US	May	-8	--	-13.9	--
Wards Domestic Vehicle Sales	Wednesday		US	May	13.55m	--	13.48m	--
Wards Total Vehicle Sales	Wednesday		US	May	17.30m	--	17.32m	--
Manufacturing PMI	Wednesday	06:30	CH	May	50	--	50.1	--
Non-manufacturing PMI	Wednesday	06:30	CH	May	--	--	53.5	--
Caixin China PMI Mfg	Wednesday	07:15	CH	May	49.2	--	49.4	--
Nikkei India PMI Mfg	Wednesday	10:30	IN	May	--	--	50.5	--
MBA Mortgage Applications	Wednesday	16:30	US	May-27	--	--	2.30%	--
Markit US Manufacturing PMI	Wednesday	19:15	US	May F	50.5	--	50.5	--
ISM Manufacturing	Wednesday	19:30	US	May	50.4	--	50.8	--
ISM Prices Paid	Wednesday	19:30	US	May	58	--	59	--
ISM New Orders	Wednesday	19:30	US	May	--	--	55.8	--
Construction Spending MoM	Wednesday	19:30	US	Apr	0.60%	--	0.30%	--
U.S. Federal Reserve Releases Beige Book	Wednesday	23:30	US	Apr	--	--	6.40%	--
Challenger Job Cuts YoY	Thursday	17:00	US	Apr	--	--	--	--
ADP Employment Change	Thursday	17:45	US	Apr	--	--	99.1	--
Initial Jobless Claims	Thursday	18:00	US	Mar	--	--	40591	--
Continuing Claims	Thursday	18:00	US	1Q	7.30%	--	7.10%	--
Bloomberg Consumer Comfort	Thursday	19:15	US	1Q	7.50%	--	7.30%	--
ISM New York	Thursday	19:15	US	1Q P	7.50%	--	7.60%	--
BoP Current Account Balance	Friday		IN	Apr	0.40%	--	0.40%	--
Caixin China PMI Services	Friday	07:15	CH	Apr	0.70%	--	0.10%	--
Caixin China PMI Composite	Friday	07:15	CH	Apr	0.40%	--	0.00%	--
Nikkei India PMI Services	Friday	10:30	IN	Apr	0.30%	--	0.10%	--
Nikkei India PMI Composite	Friday	10:30	IN	Apr	1.10%	--	0.80%	--
Trade Balance	Friday	18:00	US	Apr	0.20%	--	0.10%	--
Revisions: U.S. International Trade in Goods and Services	Friday	18:00	US	Apr	1.60%	--	1.60%	--
Change in Nonfarm Payrolls	Friday	18:00	US	Mar	--	--	0.41%	--
Two-Month Payroll Net Revision	Friday	18:00	US	Mar	184.07	--	182.79	--
Change in Private Payrolls	Friday	18:00	US	Mar	0.70%	--	0.66%	--
Change in Manufact. Payrolls	Friday	18:00	US	Mar	5.11%	--	5.38%	--
Unemployment Rate	Friday	18:00	US	Mar	--	--	175.61	--
Average Hourly Earnings MoM	Friday	18:00	US	Mar	--	--	5.29%	--
Average Hourly Earnings YoY	Friday	18:00	US	May	50.5	--	50.4	--
Average Weekly Hours All Employees	Friday	18:00	US	May	96.3	--	94.2	--

Source: Axis Direct.

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