23 April 2018

Indices	Current Value	% 1 D	% YTD
Sensex	34416	(0.03)	1.05
Nifty	10564	(0.01)	0.32
BSE – Mid Cap	16799	(0.44)	(5.74)
BSE – Sml Cap	18178	0.02	(5.47)
SGX Nifty Fut	10547	(0.55)	(0.11)
Sectors –Performance (BSE)			
IT	13330	4.76	18.20
Teck	7021	3.83	9.56
Auto	25429	0.14	(4.94)
Realty	2353	(1.09)	(9.78)
Capital Goods	19191	(0.87)	0.30
Bankex	27943	(0.73)	(3.17)

Index	FY18e	FY19e	FY20e
SensexEPS	1534	1863	2219
P/E	22.44	18.47	15.51
NiftyEPS	493	594	701
P/E	21.43	17.78	15.07

FII Trading activities in Cash	Date	Net	MTD	CYTD
FII	19/04	(647)	(3923)	9684
DII	20/04	111	5600	30505

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	24463	(0.82)	(1.04)
Nasdaq	7146	(1.27)	3.52
DAX	12541	(0.21)	(2.92)
Nikkei 225	22086	(0.34)	(2.98)
FTSE 100	7368	0.54	(4.16)
Hang Seng	30214	(0.67)	0.99
Shanghai A Sha	3063	(0.28)	(7.38)
Bovespa	85550	(0.32)	11.97
Strait Times	3577	0.10	5.11

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	66.11	(0.47)	(3.38)
INR/EUR	81.38	0.05	(5.95)
INR/GBP	92.98	0.75	(7.21)
INR/YEN (100)	61.30	0.05	(7.39)

India's crude steel output to increase to 140 mn tonnes in 2018

Asian Markets are trading lower amid weak cues from Wall Street and as investors focus on rising U.S. Treasury yields. Nikkei is trading lower by 0.34%, Hangseng is trading higher by 0.66% while Shanghai is trading lower by 0.28%. Indian indices are expected to open in the red. Sgx Nifty is trading lower by 0.66%.

The U S Markets ended lower as decline in technology major Apple Inc overshadowed strong earnings of other companies. The Dow Jones lost 202 points or 0.82 % to close at 24,6463 while NASDAQ lost 92 points or 1.27% to close at 7,146.

What to watch

- **Results Today:** 3i Infotech, Bharat Financial, Cholamandalam Inv, Delta corp, Foseco India, GNFC, Indiabulls Ventures, Bharti Infratel, KKCL, LIC Hsg Fin, R-Infra, Reliance Naval, Swaraj Engines.
- FPI outflows in April at Rs 8,000 cr
- India's crude steel output to increase by 38% to 140 million tonnes in 2018
- India's Forex Reserves increase $1.2b to $426.1b in a Week to April 13

Corporate

- **Cipla's** has received 3 observations from U.S. FDA after inspection of company's Pithampur plant.
- **Coal India** plans 41.5 million tons forward coal auctions in FY 2018-19.
- **L&T Construction** Equipment has sold land parcel in Bengaluru to Phoenix-CPPIB platform for Rs650 cr
- **Unichem Labs**: U.S. FDA concludes the inspection of company's Ghaziabad facility with no observations.
- **Indian Hume Pipe** has secured Rs 578.50 cr order from Madhya Pradesh Jal Nigam.
- **SJVN** has signed an agreement with power ministry and aims to achieve 9,200 million units in financial year 2019.
- **Yes Bank** has been given RBI approval for 2 offices in London, Singapore.

Insight from trading volumes

Scrip	% Chg in Qty Traded (OverAvg 30 days)	Qty Traded ('000s)	Delivery %	CMP*
Cyient Ltd	947	4324	29	710
Mahindra Cie Aut	548	2184	36	237
Sequent Scientif	530	2028	39	72
Welspun India	520	13271	47	58
Max Financial Se	466	3992	41	479
Larsen & Toubro	455	1297	90	1399
Force Motors Ltd	386	187	33	3139

Insight from delivery

Scrip	Delivery %	Total Volume ('000s)	30 days avg Delivery %	CMP*
Dish Tv India	59	11107	30	78
Srf Ltd	40	194	22	2219
Blue Star Ltd	90	139	53	795
Oberoi Realty	68	554	41	521
Phillips Carbon	56	604	35	249
Larsen & Toubro	90	1297	59	1399
Godfrey Phillips	29	121	20	896

*CMP-Closing Market Price

Investment Picks

AXIS DIRECT

Company	CMP	Target Price	% Upside
ABB	1285	1910	49
APL Apollo Tubes	2136	2296	7
Apollo Hospitals	1129	1336	18
Arvind	423	516	22
Bajaj Auto	2860	3906	37
Carborundum Universal	365	402	10
CARE Ratings	1292	1750	36
CDSL	294	370	26
Coromandel Intl	529	680	29
Dabur	353	395	12
Dalmia Bharat	2924	3323	14
Dilip Buildcon	1125	1338	19
Endurance Technologies	1305	1540	18
Equitas Holdings	150	185	23
Federal Bank	97	139	43
Finolex Industries	655	720	10
Future Retail	597	700	17
Gabriel India	155	207	34
GAIL	333	398	20
Gateway Distriparks	180	245	36
Glaxo Consumer	5945	7250	22
GMM PFAUDLER	725	832	15
Gulf Oil Lubricants	885	1083	22
HDFC	1839	2200	20
HDFC Bank	1966	2400	22
Hero MotoCorp	3740	4258	14
Hindustan Zinc	328	344	5
ICICI Bank	283	405	43
IGPetrochemicals	760	860	13
Indian Oil	160	240	50
IndusInd Bank	1817	2060	13
Infosys Tech	1177	1340	14
ITC	276	330	20
J Kumar Infra	287	430	50
Jagran Prakashan	162	195	21
JK Cement	963	1274	32
JSW Steel	322	346	7
KRBL	435	530	22
L&T Finance Holdings	165	210	27
LIC Housing	540	705	30
Lumax Inds	2226	2831	27
Mahindra Holidays	326	390	20
Manpasand Beverages	432	528	22
Maruti Suzuki	9039	10427	15
Minda Corp	175	246	41
Minda Inds	1145	1209	6
Mirza Int'l	137	153	12
Mold-Tek Pack	331	423	28
Motherson Sumi	351	442	26

Company	CMP	Target Price	% Upside
Narayana Hrudayalaya	273	336	23
Phoenix Mills	636	707	11
PPAP Automotive Ltd	595	700	18
Quess Corp	1053	1250	19
RBL Bank	510	650	27
Reliance Inds	930	1125	21
Reliance Nippon Life Asset Management	256	356	39
Repco Home Finance	613	750	22
Sadbhav Engg	400	497	24
Salzer Electronics	198	256	29
SBI	242	350	45
SBI Life	711	850	20
Shopper's Stop	574	635	11
Shriram City Union Fin	2310	2600	13
Suprajit Engg	275	326	18
Tata Motors	336	495	47
Tata Steel	608	676	11
Tech Mahindra	699	760	9
Thomas Cook	279	320	15
Trident Ltd	71	94	33
Ujjivan Financial	393	430	10
Varun Beverages	642	765	19
Vedanta	309	328	6
Zee Ent	586	670	14

Weekly call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	**10,564.05**	**-0.01%**	10505	10535	10560	10590	10615
Sensex	**34415.58**	**-0.03%**	34230	34320	34405	34500	34580

Nifty Weekly Chart

Comments:

Nifty started the week on negative note however buying momentum throughout the week led index to close on strong note. Nifty closed at 10564 with a gain of 83 points on a weekly basis.

On the weekly chart the index has formed a long bullish candle forming higher High-low compare to previous week and has closed above its high indicating positive bias. The index is moving in a Higher Top and Higher Bottom formation on the weekly chart indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 10600 levels it would witness buying which would lead the index towards 10680-10770 levels. However if index breaks below 10500 level it would witness selling which would take the index towards 10450-10370. Nifty is now well placed above its 20, 50 and 100 SMA indicating positive bias in the short term. Nifty continues to remain in an uptrend in the medium term, so buying on dips continues to be our preferred strategy. For the week, we expect Nifty to trade in the range of 10700-10450 with a positive bias.

The weekly strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

The trend deciding level for the day is 10560. If NIFTY trades above this level then we may witness a further rally up to 10590-10615-10645 levels. However, if NIFTY trades below 10560 levels then we may see some profit booking initiating in the market, which may correct up to 10535-10505-10480 levels

Stocks to focus for intraday Long		NiitTech, Strtech, Wockpharma, Infy, Intellect, Hexaware, Abb, Ashokley, Lupin
Stocks to focus for intraday Short		BankInd., Relinfra, Jindalsaw, Icici Bank, LIC

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
USD/INR (Future)	**66.13**	**0.51%**	65.85	65.99	66.06	66.20	66.27

USDINR (Apr. Future) Daily chart

Comments:

USDINR (Apr. Future) CMP**: 66.13**

USDINR opened with a upward gap and remained in positive terrain throughout the day. USDINR closed at 66.13 with a gain of 0.51 %.

On the daily chart USDINR has formed a sizable bullish candle forming higher High-Low compare to previous session indicating positive bias. USDINR continues to move in a Higher Top and Higher Bottom formation on the daily chart indicating positive bias. Currently USDINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if USDINR crosses and sustains above 66.15 level it would witness buying which would lead USDINR towards 66.30-66.50 levels. However if USDINR breaks below 66 level it would witness selling which would take USDINR towards 65.90-65.80.

The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength

Daily Support/ Resistance of Nifty Companies

AXIS DIRECT

Company	Pivot Point	R1	R2	S1	S2	RSI-9D
NIFTY	**10558**	**10588**	**10613**	**10534**	**10503**	**70**
ADANIPORTS	382	386	391	378	374	52
ASIANPAINT	1156	1169	1180	1146	1132	54
AXISBANK	508	512	518	501	497	38
BAJFINANCE	1879	1909	1937	1851	1822	51
BHARTIARTL	399	407	411	394	387	61
INFRATEL	332	337	343	326	321	37
BAJAJ-AUTO	2841	2881	2910	2812	2772	57
BAJAJFINSV	5314	5363	5439	5238	5189	46
BPCL	374	379	386	367	362	24
CIPLA	588	594	600	583	576	69
COALINDIA	290	297	302	285	277	65
DRREDDY	2125	2143	2165	2103	2085	53
EICHERMOT	31015	31353	31558	30811	30473	74
GAIL	333	341	350	323	315	52
GRASIM	1098	1112	1123	1087	1074	57
HCLTECH	1052	1084	1106	1030	998	76
HDFC	1847	1861	1887	1820	1806	47
HDFCBANK	1950	1967	1979	1938	1921	65
HEROMOTOCO	3728	3765	3788	3705	3667	57
HINDALCO	260	266	269	256	251	79
HINDPETRO	301	306	312	295	290	20
HINDUNILVR	1460	1480	1491	1449	1429	90
ICICIBANK	284	288	294	278	274	44
IBULHSGFIN	1359	1372	1387	1344	1331	63
INDUSINDBK	1819	1838	1862	1795	1776	45
INFY	1170	1202	1226	1146	1113	63
IOC	159	162	164	158	155	33
ITC	276	279	282	273	271	73
KOTAKBANK	1154	1163	1173	1144	1135	66
LUPIN	796	806	812	789	779	58
LT	1370	1380	1396	1354	1344	59
M&M	799	805	811	793	786	64
MARUTI	9049	9084	9144	8989	8954	45
NTPC	175	177	180	172	170	58
ONGC	183	185	187	181	179	56
POWERGRID	208	209	211	206	204	78
RELIANCE	930	939	951	919	910	53
SBIN	242	245	249	239	236	32
SUNPHARMA	505	509	512	502	498	42
TATASTEEL	609	616	626	600	593	54
TCS	3355	3470	3537	3288	3173	88
TECHM	691	715	730	676	652	76
TITAN	956	966	975	947	938	53
TATAMOTORS	338	341	347	333	329	38
UPL	763	774	782	754	743	62
ULTRACEMCO	4091	4124	4168	4048	4015	65
VEDL	307	311	314	304	300	64
WIPRO	297	301	303	295	291	64
YESBANK	311	315	322	304	299	47
ZEEL	589	592	596	584	581	59

Source: Axis Direct.

Last Week Calls

AXIS DIRECT

Issue Date	Buy / Sell	Stock	Call Type	Avg Buy	SL	Target	Category	LTP (Close Rate)	Status	Remarks
16-Apr-2018	Buy	ESCORTS	Positional	958.00	945.00	985.00	Technical Desk	993.00	Closed	1st Tgt
16-Apr-2018	Buy	GSFC	E-Margin	128.00	124.00	136.00	Derivative Desk	135.00	Open	Technical Call
16-Apr-2018	Buy	TATAGLOBAL	E-Margin	277.00	273.00	287.80	Technical Desk	288.80	Closed	1st Tgt
16-Apr-2018	Buy	DLF	BTST	214.00	211.00	217.00	Derivative Desk	217.00	Closed	1st Tgt
16-Apr-2018	Buy	TATACHEM	Positional	734.25	723.00	753.00	Technical Desk	735.00	Open	Technical Call
16-Apr-2018	Buy	STAR	BTST	661.00	649.00	663.00	Derivative Desk	649.00	Closed	Stoploss Triggered
16-Apr-2018	Buy	JAICORP	Positional	161.75	159.30	166.00	Technical Desk	168.00	Closed	2nd Tgt
16-Apr-2018	Buy	POWERGRID	Positional	198.40	195.00	203.50	Technical Desk	204.50	Closed	2nd Tgt
16-Apr-2018	Buy	CENTURYTEX	BTST	1,231.00	1,219.00	1,244.50	Technical Desk	1,244.00	Closed	1st Tgt
17-Apr-2018	Buy	CAPF	Positional	654.00	649.00	673.00	Derivative Desk	649.00	Closed	Stoploss Triggered
17-Apr-2018	Buy	JKTYRE	E-Margin	167.75	164.00	173.80	Technical Desk	164.00	Closed	Stoploss Triggered
17-Apr-2018	Buy	GODREJPROP	Positional	732.50	727.00	754.00	Technical Desk	760.00	Closed	2nd Tgt
17-Apr-2018	Sell	NIFTY	Intraday	10,525.00	10,550.00	10,500.00	Derivative Desk	10,500.00	Closed	1st Tgt
17-Apr-2018	Buy	JETAIRWAYS	BTST	635.00	627.00	643.00	Technical Desk	643.00	Closed	1st Tgt
17-Apr-2018	Buy	DHFL	BTST	593.00	587.00	599.50	Technical Desk	603.00	Closed	2nd Tgt
17-Apr-2018	Buy	UBL	BTST	1,075.00	1,063.00	1,088.00	Technical Desk	1,095.00	Closed	2nd Tgt
17-Apr-2018	Buy	NESTLEIND	BTST	9,020.00	8,930.00	9,120.00	Technical Desk	9,110.00	Closed	Book Profit
18-Apr-2018	Sell	BANKNIFTY	Intraday	25,320.00	25,390.00	25,230.00	Derivative Desk	25,230.00	Closed	1st Tgt
18-Apr-2018	Buy	JSWSTEEL	E-Margin	309.50	305.00	321.60	Technical Desk	323.50	Closed	1st Tgt
18-Apr-2018	Sell	ADANIPORTS	Intraday	385.00	388.00	379.00	Derivative Desk	388.00	Closed	Stoploss Triggered
18-Apr-2018	Buy	SUNTV	Intraday	888.00	881.00	898.00	Technical Desk	904.00	Closed	2nd Tgt
18-Apr-2018	Buy	MHRIL	E-Margin	324.00	318.50	335.00	Technical Desk	318.50	Closed	Stoploss Triggered
18-Apr-2018	Sell	CHOLAFIN	Intraday	1,575.00	1,590.00	1,560.00	Derivative Desk	1,590.00	Closed	Stoploss Triggered
18-Apr-2018	Buy	VGUARD	BTST	244.50	241.50	249.00	Technical Desk	248.90	Closed	Book Profit
18-Apr-2018	Buy	PARAGMILK	BTST	272.00	265.00	279.00	Derivative Desk	279.00	Closed	1st Tgt
18-Apr-2018	Buy	DABUR	BTST	356.00	353.00	360.00	Technical Desk	362.05	Closed	1st Tgt
18-Apr-2018	Buy	COLPAL	BTST	1,108.00	1,100.00	1,120.20	Technical Desk	1,127.00	Closed	1st Tgt
18-Apr-2018	Buy	TATASTEEL	BTST	603.00	596.00	610.00	Technical Desk	616.00	Closed	2nd Tgt
18-Apr-2018	Buy	CUMMINSIND	BTST	732.00	725.00	741.00	Derivative Desk	725.00	Closed	Stoploss Triggered
19-Apr-2018	Buy	UPL	Positional	771.50	759.00	796.00	Derivative Desk	772.00	Open	Derivative Call
19-Apr-2018	Buy	SBIN	Intraday	247.50	244.00	251.00	Derivative Desk	247.00	Closed	CLOSED @247
19-Apr-2018	Buy	NIFTY	Intraday	10,570.00	10,545.00	10,600.00	Derivative Desk	10,577.00	Closed	closed @ 10577
19-Apr-2018	Sell	BHARATFIN	Positional	1,112.00	1,130.00	1,076.00	Derivative Desk	1,111.00	Open	Derivative Call

Source: Axis Direct.

Call Tracker & Strike Rate

AXIS DIRECT

Issue Date	Buy / Sell	Stock	Call Type	Avg Buy	SL	Target	Category	LTP (Close Rate)	Status	Remarks
19-Apr-2018	Buy	RADICO	BTST	411.00	402.00	419.00	Derivative Desk	419.00	Closed	1st Tgt
19-Apr-2018	Buy	DRREDDY	BTST	2,134.00	2,106.00	2,162.00	Derivative Desk	2,147.00	Closed	CLOSED @ 2147
20-Apr-2018	Buy	ASHOKLEY	E-Margin	151.00	148.00	157.00	Technical Desk	152.00	Open	Technical Call
20-Apr-2018	Sell	NIFTY	Intraday	10,545.00	10,570.00	10,520.00	Derivative Desk	10,570.00	Closed	Stoploss Triggered
20-Apr-2018	Sell	LICHSGFIN	Intraday	538.50	545.00	531.50	Derivative Desk	540.00	Closed	CLOSED @ 540
20-Apr-2018	Buy	CUB	Intraday	182.00	180.00	184.00	Technical Desk	180.00	Closed	Stoploss Triggered
20-Apr-2018	Buy	INDIGO	Intraday	1,491.00	1,478.00	1,508.20	Technical Desk	1,520.00	Closed	1st Tgt
20-Apr-2018	Buy	MCX	Intraday	779.00	770.00	790.00	Technical Desk	792.00	Closed	1st Tgt
20-Apr-2018	Buy	APOLLOHOSP	Intraday	1,135.00	1,125.00	1,147.00	Derivative Desk	1,140.00	Closed	closed @ 1140
20-Apr-2018	Buy	CUMMINSIND	BTST	759.00	752.00	770.00	Technical Desk	760.00	Open	Derivative Call
20-Apr-2018	Buy	ABB	BTST	1,268.00	1,255.00	1,282.00	Technical Desk	1,282.00	Closed	1st Tgt
20-Apr-2018	Buy	ABB	BTST	1,268.00	1,255.00	1,282.00	Technical Desk	1,282.00	Closed	1st Tgt

Events Calendar

Event	Day	Time (IST)	Region	Period	Survey	Actual	Prior	Revised
Chicago Fed Nat Activity Index	Monday	08:30	US	Mar	0.25	--	0.88	--
Markit US Manufacturing PMI	Monday	09:45	US	Apr P	55	--	55.6	--
Markit US Services PMI	Monday	09:45	US	Apr P	54	--	54	--
Markit US Composite PMI	Monday	09:45	US	Apr P	--	--	54.2	--
Existing Home Sales	Monday	10:00	US	Mar	5.55m	--	5.54m	--
Existing Home Sales MoM	Monday	10:00	US	Mar	0.20%	--	3.00%	--
Bloomberg April China Economic Survey	Monday	22:00	CH					
FHFA House Price Index MoM	Tuesday	09:00	US	Feb	0.50%	--	0.80%	--
S&P CoreLogic CS 20-City NSA Index	Tuesday	09:00	US	Feb	--	--	205.1	--
S&P CoreLogic CS 20-City MoM SA	Tuesday	09:00	US	Feb	0.63%	--	0.75%	--
S&P CoreLogic CS 20-City YoY NSA	Tuesday	09:00	US	Feb	6.25%	--	6.40%	--
S&P CoreLogic CS US HPI NSA Index	Tuesday	09:00	US	Feb	--	--	196.31	--
S&P CoreLogic CS US HPI YoY NSA	Tuesday	09:00	US	Feb	--	--	6.18%	--
New Home Sales	Tuesday	10:00	US	Mar	625k	--	618k	--
New Home Sales MoM	Tuesday	10:00	US	Mar	1.10%	--	-0.60%	--
Richmond Fed Manufact. Index	Tuesday	10:00	US	Apr	16	--	15	--
Conf. Board Consumer Confidence	Tuesday	10:00	US	Apr	126	--	127.7	--
Conf. Board Present Situation	Tuesday	10:00	US	Apr	--	--	159.9	--
Conf. Board Expectations	Tuesday	10:00	US	Apr	--	--	106.2	--
MBA Mortgage Applications	Wednesday	07:00	US	Apr-20	--	--	4.90%	--
Swift Global Payments CNY	Wednesday		CH	Mar	--	--	1.56%	--
Initial Jobless Claims	Thursday	08:30	US	Apr-21	--	--	232k	--
Continuing Claims	Thursday	08:30	US	Apr-14	--	--	1863k	--
Advance Goods Trade Balance	Thursday	08:30	US	Mar	-$74.8b	--	-$75.4b	-$75.9b
Retail Inventories MoM	Thursday	08:30	US	Mar	--	--	0.40%	0.40%
Wholesale Inventories MoM	Thursday	08:30	US	Mar P	--	--	1.00%	--
Durable Goods Orders	Thursday	08:30	US	Mar P	1.10%	--	3.00%	--
Durables Ex Transportation	Thursday	08:30	US	Mar P	0.40%	--	1.00%	--
Cap Goods Orders Nondef Ex Air	Thursday	08:30	US	Mar P	--	--	1.40%	--
Cap Goods Ship Nondef Ex Air	Thursday	08:30	US	Mar P	--	--	1.40%	--
Bloomberg Consumer Comfort	Thursday	09:45	US	Apr-22	--	--	58.1	--
Kansas City Fed Manf. Activity	Thursday	11:00	US	Apr	--	--	17	--
Industrial Profits YoY	Thursday	21:30	CH	Mar	--	--	10.80%	--
Employment Cost Index	Friday	08:30	US	1Q	0.70%	--	0.60%	--
GDP Annualized QoQ	Friday	08:30	US	1Q A	2.10%	--	2.90%	--
Personal Consumption	Friday	08:30	US	1Q A	--	--	4.00%	--
GDP Price Index	Friday	08:30	US	1Q A	2.20%	--	2.30%	--
Core PCE QoQ	Friday	08:30	US	1Q A	--	--	1.90%	--
U. of Mich. Sentiment	Friday	10:00	US	Apr F	98	--	97.8	--
U. of Mich. Current Conditions	Friday	10:00	US	Apr F	--	--	115	--
U. of Mich. Expectations	Friday	10:00	US	Apr F	--	--	86.8	--
U. of Mich. 1 Yr Inflation	Friday	10:00	US	Apr F	--	--	2.70%	--
U. of Mich. 5-10 Yr Inflation	Friday	10:00	US	Apr F	--	--	2.40%	--

Source: Axis Direct.

AXIS DIRECT

WEEKLY DERIVATIVES

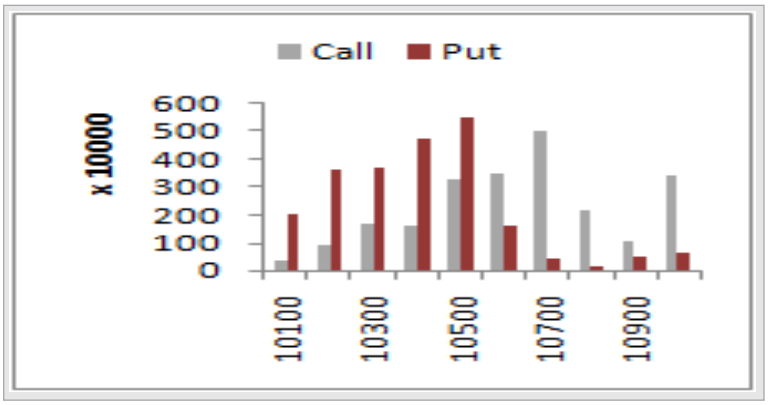
23 April 2018

Nifty Futures View	
Nifty Active Futures	10595.4
Nifty Active Futures OI	26393400
Change in OI	-127800
Premium / Discount	31.35
Inference	Short Covering

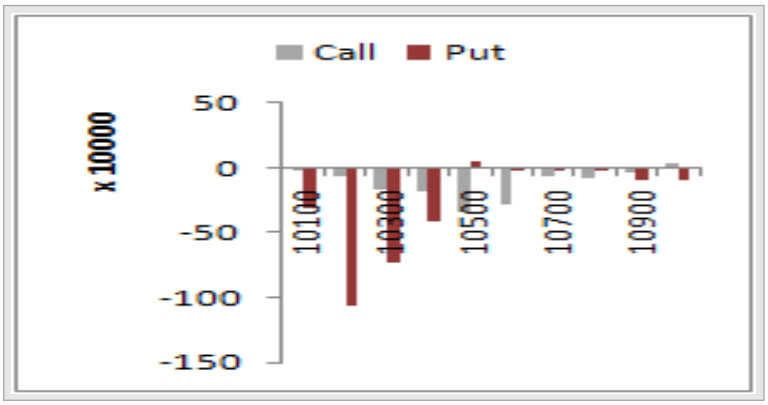
Volatility	
India VIX Index	12.93
Nifty ATM Call IV	11.33
Nifty ATM Put IV	9.85
PCR Index Options	1.62
PCR F&O Total	0.98

FII Activity	
INDEX FUTURES	200
INDEX OPTIONS	186
STOCK FUTURES	-425
STOCK OPTIONS	131
FII Net Activity	91

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 10595.4 increased by 0.16% with 0.48% decreased in open interest indicates Short covering. Nifty futures closed with 31 points premium compared to pevious day premium of 14 point.

FII's were buyers in Index Futures to the tune of 200 crores and were buyers in Index Options to the tune of 186 crores, Stock Futures were sold to the tune of 425 crores. FII's were net buyers in derivative segment to the tune of 91 crores.

India VIX index is at 12.92 . Nifty ATM call option IV is currently at 11.33 whereas Nifty ATM put option IV is quoting at 9.85.

Index options PCR is at 0.98 and F&O Total PCR is at 1.62.

Among stock futures OFSS, MIDTREE, SRF and BATAINDIA have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are CANBK, IDBI, DHFL and ORIENTBANK may remain weak in coming session.

Nifty put options OI distribution shows that 10500 has highest OI concentration followed by 10400 and 10300 may act as good support for current expiry.

Nifty call strike 10700 followed by 11000 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

BALRAMCHIN, DHFL, JETAIRWAYS,JPASSOCIAT, TV18BRDCST, RCOM

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
OFSS	4323.1	4.05	97650	27.40
MINDTREE	966.05	7.79	3830400	19.73
SRF	2204.25	1.18	532000	17.18
BATAINDIA	804.55	4.58	2871000	12.94

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
CANBK	259.3	-7.06	12480000	15.32
IDBI	67.4	-3.85	58290000	10.25
DHFL	585.05	-1.07	29671500	10.13
ORIENTBANK	90.45	-3.37	17886000	8.60

Source: NSE,SeeDiff,AXISDIRECT Research

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