

11 February 2019

Indices	Current Value	% 1 D	% YTD
Sensex	36546	(1.15)	1.33
Nifty	10944	(1.14)	0.75
BSE – Mid Cap	14329	(1.40)	(7.19)
BSE – Sml Cap	13657	(0.89)	(7.14)
SGX Nifty Fut	10919	(0.25)	-

Sectors –Performance (BSE)

Telecom	1002	1.74	1.36
Teck	7712	(0.33)	9.13
Bankex	30547	(0.56)	0.56
Metals	10266	(3.42)	(13.29)
Auto	18944	(3.37)	(9.07)
PSU	6679	(2.07)	(7.70)

Index	FY19E	FY20E	FY21E
SensexEPS	1593	2036	2389
P/E	23	18	15
NiftyEPS	515	638	743
P/E	21	17	15

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	07/02	398	2517	2012
DII	08/02	(960)	(17)	2129

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow 30	25106	(0.25)	7.63
Nasdaq	7298	0.14	9.99
DAX	10907	(1.05)	3.29
Nikkei 225	20333	(2.01)	1.59
FTSE 100	7071	(0.32)	5.10
Hang Seng	27913	(0.12)	8.00
Shanghai	2620	0.05	0.31
Bovespa	95343	0.99	8.48
STI Index	3184	(0.56)	3.75

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	71.31	(0.01)	(2.50)
INR/EUR	80.87	0.18	(1.25)
INR/GBP	92.39	(0.03)	(4.08)
INR/YEN (100)	64.95	(0.04)	(2.30)

India's Forex Reserves increase by \$2.1bn to \$400.2bn

Asian markets were trading mixed as investors focus on developments on the U.S.-China trade talks which are set to continue in Beijing later this week. Nikkei is trading lower by 2.01% while Hangseng is trading higher by 0.18% and Shanghai is trading higher by 0.46%. Indian indices are expected to open lower. Sgx Nifty is trading lower by 0.10%.

The US markets ended mixed amid lingering concerns over global economic growth and slow progress of US China trade deal. The Dow Jones lost 63 points or 0.25% to close at 25,106 while NASDAQ gained 10 points, or 0.14%, to close at 7,298.

What to watch

- Results Today: Amara Raja, Andhra Bank, Astral Poly , Caplin Point , Care Ratings, Corporation Bank, Eicher Motors, GE T&D India, Great Eastern Shipping, Gujarat Narmada, HAL, Hindustan Copper, India Cements, ITD Cementation, ITI, KNR Constructions, Max Financial, Max India, Meghmani, Motherson Sumi, PI Industries, Power Finance, SpiceJet, Somany Ceramics, Suprajit Engineering, Swan Energy, Triveni Turbine.
- India's Forex Reserves increase \$2.1b to \$400.2b in a Week to Feb. 1

Corporate

- **Reliance Industries** announced it has acquired additional 2.5% stake in Future101 Design for Rs 1.99 cr and 9.44% additional stake in Genesis Colors for Rs 45 cr .
- **State Bank of India** has reduced interest rates on home loans up to Rs 30 lakh by 5 basis points.
- **Bharti Airtel** said its unit Airtel Networks Kenya and Telkom Kenya have entered into an agreement to merge operations.
- **Lupin** has announced that US FDA inspection of Goa plant has been completed with 2 observations.
- **Dr Reddy's** has announced that audit of Hyderabad plant by US FDA has been completed. USFDA issued a Form 483 with 11 observations.
- **IDFC Limited** and IDFC Financial Holding Company Ltd have entered into an understanding with The Chatterjee Group ["TCG"]; one or more entities of TCG will acquire equity stake in IDFC Securities Limited from IDFC FHCL in one or more tranches over a period of time

Insight from trading volumes

Scrip	% Chg in Qty Traded (OverAvg 30 days)	Qty Traded ('000s)	Delivery %	CMP*
Inox Wind	543	590	24	66
Raymond	399	5323	10	687
Reliance Infra.	373	91746	4	118
Timken India	344	77	39	574
Manpasand Bever.	300	1653	25	85
Reliance Capital	298	66824	7	129
Guj Fluorochem	277	295	84	876

Insight from delivery

Scrip	Delivery %	Total Volume ('000s)	30 days avg Delivery %	CMP*
Info Edg.(India)	66	90	41	1769
DCM Shriram	56	90	35	350
Greaves Cotton	90	643	57	120
H F C L	66	2800	43	22
Aditya Bir. Fas.	85	2322	57	212
ICICI Pru Life	52	2219	35	313
Guj Fluorochem	84	295	61	876

*CMP-Closing Market Price

Company	CMP	Target Price	% Upside	Company	CMP	Target Price	% Upside
Alkem Labs	1900	2300	21	Maruti Suzuki	7146	7674	7
Apcotex Industri	443	664	50	Mold-Tek Pack	237	325	37
APL Apollo Tubes	1091	1532	40	Motherson Sumi	135	190	41
Apollo Hospitals	1259	1340	6	Narayana Hrudayalaya	194	251	30
Ashok Leyland	87	122	41	Natco Pharma	680	840	23
Asian Paints	1448	1550	7	Oberoi Realty	447	517	16
Bajaj Auto	2848	3044	7	Oriental Carbon	1156	1343	16
Berger Paints	310	360	16	Persistent Systems	636	840	32
Biocon	655	820	25	Petronet LNG	225	270	20
Carborundum Universal	355	426	20	Phoenix Mills	587	675	15
CARE	983	1310	33	Power Grid	180	224	24
CDSL	212	280	32	Qess Corp	649	760	17
Cholamandalam Invst	1227	1550	26	Reliance Inds	1277	1400	10
City Union Bank	186	228	23	SBI	285	380	33
Coromandel Intl	454	620	37	SBI Life	578	725	26
CRISIL	1648	1850	12	Sheela Foam	1301	1574	21
Dabur	451	495	10	Shriram City Union Fin	1537	2000	30
Emami	386	500	30	Shriram Transport	1070	1300	22
Endurance Technologies	1258	1512	20	SIS	771	980	27
Federal Bank	84	103	22	Sundaram Finance Ltd	1406	2090	49
Finolex Industries	505	621	23	Sunteck Realty	347	424	22
Gabriel India	148	165	12	Suprajit Engg	192	261	36
GAIL	336	420	25	Supreme Ind	997	1100	10
Gateway Distriparks	104	150	44	Take Solutions	128	178	39
Glaxo Consumer	7616	8000	5	Tata Power	69	90	31
GMM PFAUDLER	1075	1276	19	Tata Steel	470	543	16
Godrej Agrovet	489	540	10	Tech Mahindra	804	930	16
Gulf Oil Lubricants	876	940	7	Trident Ltd	63	88	41
HDFC	1944	2240	15	Westlife Devlp	361	475	32
HDFC Bank	2123	2700	27				
Hero MotoCorp	2932	3239	10				
Hindalco Inds	205	262	28				
Hindustan Unilever	1817	1923	6				
ICICI Bank	355	500	41				
ICRA	2997	3620	21				
IndusInd Bank	1498	1800	20				
Infosys Tech	760	810	7				
IPCA	734	860	17				
ITC	276	325	18				
JK Cement	694	797	15				
JSW Steel	263	328	25				
Jubilant Foodworks	1344	1525	13				
Jyothy Lab	181	225	24				
Karnataka Bank	116	135	16				
L&T Infotech	1838	2020	10				
L&T Technology	1560	1870	20				
LIC Housing	458	630	38				
Manappuram Fin	105	118	13				
Marico	365	410	12				

Weekly call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	10,943.60	-1.14%	10855	10900	10970	11015	11085
Sensex	36546.48	-1.15%	36235	36390	36640	36795	37045

Nifty Weekly Chart



Comments:

Nifty started the week on a flat note but continued its previous week's positive momentum in initial half however Friday's profit booking dragged it lower to close on flat note. Nifty closed at 10944 with a gain of 50 points on a weekly basis.

On the weekly chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. Since past 10-11 weeks index is consolidating within 11000-10600 levels indicating short term consolidation. Hence any either side breakout will indicate further direction. With current week's close index failed to close above its 50% Fibonacci retracement level(11090) of the previous down move (11760-10004) which remains negative sign. The chart pattern suggests that if Nifty crosses and sustains above 11040 level it would witness buying which would lead the index towards 11110-11200 levels. However if index breaks below 10850 level it would witness selling which would take the index towards 10730-10600. Nifty is trading above 20 ,50 and 100 day SMA's which are important short term moving average, indicating positive bias in the short to medium term. Nifty continues to remain in a downtrend in the short to medium term, so selling on rallies continues to be our preferred strategy. For the week, we expect Nifty to trade in the range of 11000-10750 with mixed bias.

The weekly strength indicator RSI is moving upwards and is quoting above its reference line indicating positive bias. However momentum oscillator Stochastic has turned negative from the overbought zone indicating a possible consolidation or a down move in the near term.

The trend deciding level for the day is 10970. If NIFTY trades above this level then we may witness a further rally up to 11015-11085-11130 levels. However, if NIFTY trades below 10970 levels then we may see some profit booking initiating in the market, which may correct up to 10900-10855-10785 levels

Stocks to focus for intraday Long		Dif,Jubliant, Syngen, Kotak Bank
Stocks to focus for intraday Short		Ujjivan, OrientBank, IbulHsgfin, Pnb, Equitas, M&Mfin, Glenmark

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
USD/INR (Future)	71.43	-0.18%	70.97	71.20	71.38	71.61	71.79

USDINR (Feb. Future) Daily chart



Comments:

USDINR open on flat note and witnessed profit booking in initial hour however buying support at lower levels recovered most of the losses which led it to close at 71.43 with a loss of 0.18 %.

On the daily chart USDINR has formed a Bearish candle with long lower shadow indicating buying support at lower levels USDINR is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. Currently USDINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if USDINR crosses and sustains above 71.60 level it would witness buying which would lead USDINR towards 71.80-72 levels. However if USDINR breaks below 71.30 level it would witness selling which would take USDINR towards 71.10-71.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias

Daily Support/ Resistance of Nifty Companies



Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	10944	10970	11015	11086	10899	10854
ADANI PORTS	331	332	335	340	327	323
ASIAN PAINT	1448	1458	1471	1493	1436	1423
AXIS BANK	721	723	731	740	714	707
BPCL	338	340	345	352	333	328
BAJAJ-AUTO	2850	2853	2876	2901	2828	2806
BAJFINANCE	2700	2703	2735	2770	2668	2635
BAJAJFINSV	6178	6208	6265	6351	6121	6064
BHARTIARTL	312	311	316	319	308	303
INFRA TEL	329	322	342	355	309	289
CIPLA	535	537	542	549	529	524
COALINDIA	219	221	224	229	216	213
DRREDDY	2776	2782	2812	2848	2746	2716
EICHERMOT	20812	21155	21561	22310	20407	20001
GAIL	335	336	338	342	333	331
GRASIM	715	729	750	785	694	673
HDFC	1940	1948	1960	1980	1928	1917
HINDPETRO	230	233	237	243	227	223
HCLTECH	1068	1067	1077	1085	1059	1049
HDFCBANK	2117	2123	2139	2161	2101	2085
HEROMOTOCO	2942	2938	2964	2986	2916	2891
HINDUNILVR	1815	1824	1838	1860	1802	1788
HINDALCO	206	206	209	211	204	202
IOC	133	135	137	140	132	130
ICICIBANK	354	355	358	362	351	347
IBULHSGFIN	607	625	645	682	588	568
INDUSINDBK	1497	1506	1520	1544	1482	1467
INFY	761	763	770	780	753	745
ITC	276	277	280	284	273	271
JSWSTEEL	264	266	271	279	259	253
KOTAKBANK	1299	1296	1314	1329	1280	1262
LT	1260	1271	1287	1315	1244	1228
M&M	681	689	699	717	671	661
MARUTI	7115	7172	7243	7372	7043	6972
NTPC	132	134	136	139	130	128
ONGC	143	145	147	150	142	140
POWERGRID	181	183	186	191	179	176
RELIANCE	1278	1284	1295	1312	1267	1255
SBIN	287	286	289	291	283	280
SUNPHARMA	431	431	437	442	425	419
TATAMOTORS	150	148	167	184	131	112
TATASTEEL	469	474	482	496	461	452
TCS	2056	2065	2080	2104	2041	2027
TECHM	805	808	816	826	798	790
TITAN	1054	1059	1071	1089	1042	1030
ULTRACEMCO	3556	3553	3591	3626	3518	3480
UPL	811	810	819	826	802	793
VEDL	155	156	161	168	149	143
WIPRO	372	372	375	378	369	366
YESBANK	175	176	178	181	173	170
ZEEL	399	401	407	414	394	389

Source: Axis Direct.

Last Week Calls



Issue Date	Buy / Sell	Stock	Call Type	Avg Buy	SL	Target	Category	LTP (Close Rate)	Status	Remarks
04-Feb-2019	buy	MOTHERSUMI	intraday	140.35	138.00	142.70	Derivative Desk	142.20	closed	book profit @ 142.2
04-Feb-2019	sell	VGUARD	intraday	189.00	192.00	183.00	Technical Desk	192.00	closed	stoploss triggered
04-Feb-2019	sell	BANKNIFTY	intraday	26,930.00	27,030.00	26,830.00	Derivative Desk	27,030.00	closed	stoploss triggered
04-Feb-2019	sell	CENTURYTEX	positional	784.00	795.00	761.20	Derivative Desk	748.00	closed	2nd tgt
04-Feb-2019	buy	TATAMOTORS	positional	181.50	178.00	188.50	Derivative Desk	180.30	closed	closed @ 180.3
04-Feb-2019	sell	IBULHSGFIN	positional	653.00	665.00	629.00	Technical Desk	665.00	closed	stoploss triggered
04-Feb-2019	buy	DMART	intraday	1,420.00	1,410.00	1,435.50	Technical Desk	1,450.00	closed	2nd tgt
04-Feb-2019	buy	KOTAKBANK	BTST	1,278.00	1,270.00	1,292.50	Derivative Desk	1,284.00	closed	book profit @ 1284
05-Feb-2019	sell	NIFTY	intraday	10,927.00	10,960.00	10,890.00	Derivative Desk	10,960.00	closed	stoploss triggered
05-Feb-2019	sell	IBULHSGFIN	intraday	625.00	632.00	618.00	Derivative Desk	632.00	closed	stoploss triggered
05-Feb-2019	buy	BAJAJ-AUTO	intraday	2,684.00	2,665.00	2,713.00	Derivative Desk	2,728.00	closed	book profit @ 2728
05-Feb-2019	sell	SUNPHARMA	intraday	415.00	420.00	410.00	Technical Desk	410.00	closed	1st tgt
05-Feb-2019	buy	CANFINHOME	intraday	251.45	248.00	255.00	Derivative Desk	248.00	closed	stoploss triggered
05-Feb-2019	buy	HAVELLS	positional	738.50	732.00	759.50	Derivative Desk	732.00	closed	stoploss triggered
05-Feb-2019	buy	SIEMENS	positional	1,026.00	1,015.00	1,055.00	Derivative Desk	1,015.00	closed	stoploss triggered
05-Feb-2019	buy	SUVEN	E-margin	205.00	201.00	213.00	Derivative Desk	220.00	closed	2nd tgt
05-Feb-2019	buy	DABUR	intraday	451.00	446.00	456.00	Derivative Desk	451.00	closed	closed @ 451
05-Feb-2019	sell	DLF	positional	161.50	165.00	154.50	Technical Desk	154.50	closed	1st tgt
05-Feb-2019	sell	M&MFIN	positional	404.00	408.00	393.00	Derivative Desk	406.00	closed	closed @ 406
06-Feb-2019	buy	BANDHANBANK	positional	425.00	419.00	438.00	Technical Desk	437.00	closed	book profit @ 437
06-Feb-2019	buy	NIITTECH	intraday	1,339.00	1,329.00	1,353.50	Derivative Desk	1,329.00	closed	stoploss triggered
06-Feb-2019	buy	GRASIM	intraday	720.00	714.00	727.00	Derivative Desk	732.00	closed	2nd tgt
06-Feb-2019	buy	MINDTREE	intraday	902.00	895.00	912.00	Technical Desk	895.00	closed	stoploss triggered
06-Feb-2019	sell	UBL	positional	1,411.00	1,425.00	1,370.00	Derivative Desk	1,407.50	closed	closed @ 1407.5
06-Feb-2019	buy	OBORLTY	positional	453.00	447.00	466.20	Technical Desk	447.00	closed	stoploss triggered
06-Feb-2019	sell	SUNPHARMA	positional	408.50	414.00	396.00	Technical Desk	414.00	closed	stoploss triggered
06-Feb-2019	buy	AJANTPHARM	positional	913.00	901.00	939.00	Derivative Desk	953.00	closed	2nd tgt
06-Feb-2019	sell	BANKNIFTY	intraday	27,444.00	27,530.00	27,353.00	Derivative Desk	27,353.90	closed	1st tgt
06-Feb-2019	buy	AUBANK	positional	592.00	584.00	609.20	Technical Desk	609.20	closed	1st tgt
06-Feb-2019	sell	NIFTY	intraday	11,077.00	11,097.00	11,045.00	Derivative Desk	11,078.00	closed	closed @ 11078
06-Feb-2019	buy	BATAINDIA	BTST	1,184.00	1,175.00	1,197.00	Derivative Desk	1,197.00	closed	1st tgt
06-Feb-2019	buy	RAMCOCEM	positional	607.50	599.00	625.20	Technical Desk	632.00	closed	2nd tgt
06-Feb-2019	buy	HEXAWARE	BTST	362.00	358.00	370.00	Technical Desk	358.00	closed	stoploss triggered

Source: Axis Direct.

Call Tracker & Strike Rate



Issue Date	Buy / Sell	Stock	Call Type	Avg Buy	SL	Target	Category	LTP (Close Rate)	Status	Remarks
06-Feb-2019	buy	DABUR	BTST	454.00	450.00	462.00	Technical Desk	462.00	closed	1st tgt
07-Feb-2019	buy	ICICIPRULI	positional	298.50	292.00	311.50	Technical Desk	309.90	closed	book profit @ 390.9
07-Feb-2019	buy	IGL	intraday	301.00	297.00	305.00	Derivative Desk	305.00	closed	1st tgt
07-Feb-2019	sell	ZEEL	intraday	389.00	393.00	384.50	Derivative Desk	393.00	closed	stoploss triggered
07-Feb-2019	buy	CEATLTD	intraday	1,109.00	1,090.00	1,128.00	Technical Desk	1,137.00	closed	2nd tgt
07-Feb-2019	buy	DELTACORP	E-margin	224.00	220.00	232.50	Derivative Desk	220.00	closed	stoploss triggered
07-Feb-2019	buy	LICHSGFIN	positional	457.50	452.00	470.00	Derivative Desk	469.80	closed	1st tgt
07-Feb-2019	buy	SUNTV	positional	544.00	534.00	564.00	Technical Desk	534.00	closed	stoploss triggered
07-Feb-2019	buy	MCDOWELL-N	intraday	565.00	559.00	571.10	Technical Desk	577.00	closed	book profit @ 577
07-Feb-2019	buy	COROMANDEL	positional	456.00	450.00	469.30	Technical Desk	450.00	closed	stoploss triggered
07-Feb-2019	buy	HCLTECH	intraday	1,067.00	1,062.00	1,078.60	Technical Desk	1,067.00	closed	closed @ 1067
07-Feb-2019	buy	INDIGO	positional	1,212.00	1,202.00	1,247.20	Derivative Desk	1,202.00	closed	stoploss triggered
07-Feb-2019	buy	BHARATFORG	positional	496.00	485.00	505.00	Derivative Desk	485.00	closed	stoploss triggered
07-Feb-2019	buy	NAUKRI	positional	1,762.00	1,732.00	1,840.00	Technical Desk	1,763.00	open	technical call
07-Feb-2019	buy	TORNTPOWER	positional	245.50	242.00	252.50	Derivative Desk	242.00	closed	stoploss triggered
07-Feb-2019	buy	ABCAPITAL	positional	83.50	82.00	86.50	Technical Desk	82.00	closed	stoploss triggered
07-Feb-2019	sell	HEXAWARE	positional	359.75	365.00	349.50	Technical Desk	359.00	open	derivative call
08-Feb-2019	buy	COLPAL	positional	1,303.00	1,290.00	1,340.00	Derivative Desk	1,290.00	closed	stoploss triggered
08-Feb-2019	buy	DABUR	Monthly	448.00	440.00	471.00	Technical Desk	449.00	open	technical call
08-Feb-2019	buy	IGL	Monthly	288.00	280.00	303.00	Technical Desk	289.00	open	technical call
08-Feb-2019	buy	ASIANPAINT	Monthly	1,435.00	1,405.00	1,507.00	Technical Desk	1,436.00	open	technical call
08-Feb-2019	buy	PIDILITIND	Monthly	1,145.00	1,113.00	1,203.00	Technical Desk	1,146.00	open	technical call
08-Feb-2019	buy	JUBILANT	positional	759.00	745.00	787.00	Technical Desk	760.00	open	technical call
08-Feb-2019	buy	NIFTY	intraday	11,025.00	11,001.00	11,055.00	Derivative Desk	11,005.00	closed	closed @ 11005
08-Feb-2019	sell	TCS	intraday	2,082.00	2,093.00	2,059.00	Technical Desk	2,081.00	open	derivative call
08-Feb-2019	buy	RAMCOCEM	intraday	620.00	614.00	628.00	Technical Desk	614.00	closed	stoploss triggered

Call Tracker & Strike Rate for the week ended 8th FEB 2019

Category	Month	Status	Total Call	Profit calls	+/-	%
Tech. Desk	Dec	Closed	27	13	48%	20.74
		Open	8	8	100%	1.17
Tech. Desk Total			35	21	60%	21.91
Derivative Desk	Dec	Closed	32	13	41%	12.80
		Open	1	1	100%	0.27
Derivative Desk Total			33	14	42%	13.07
Grand Total			68	35	51%	34.97

Source: Axis Direct.

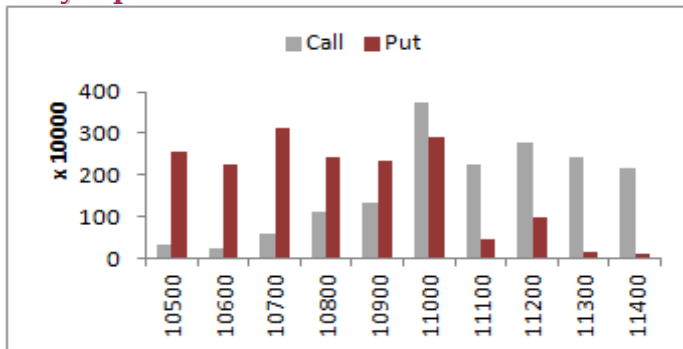
11 February 2019

Nifty Futures View	
Nifty Active Futures	10957.25
Nifty Active Futures OI	20999550
Change in OI	-241200
Premium / Discount	13.65
Inference	Long Unwinding

Volatility	
India VIX Index	15.57
Nifty ATM Call IV	9.83
Nifty ATM Put IV	16.52
PCR Index Options	1.59
PCR F&O Total	1.01

FII Activity	
INDEX FUTURES	-224
INDEX OPTIONS	1878
STOCK FUTURES	-799
STOCK OPTIONS	-41
FII Net Activity	814

Nifty Options OI Distribution

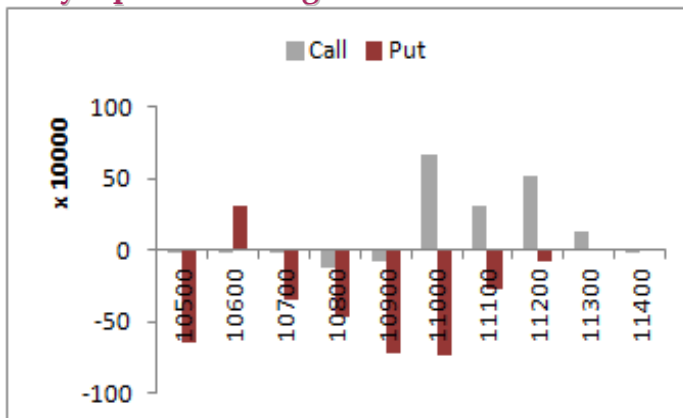


HIGHLIGHTS: Nifty futures closed at 10957.25 on a negative note with -1.14% increase in open interest indicating Long Unwinding. Nifty Futures closed at a premium of 14 points compared to previous day premium of 24 points.

FII's were Sellers in Index Futures to the tune of 224 crores and were Buyers in Index Options to the tune of 1878 crores, Stock Futures were Sellers to the tune of 799 crores. FII's were Net Buyers in derivative segment to the tune of 814 crores.

India VIX index is at 15.57 Nifty ATM call option IV is currently at 9.83 whereas Nifty ATM put option IV is quoting at 16.52.

Nifty Options -Change in OI



Index options PCR is at 1.59 and F&O Total PCR is at 1.01.

Among stock futures RELCAPITAL, DLF, KOTAKBANK & PCJEWELLER have witnessed long build up and may show strength in coming session.

Stock which witnessed short build up are NHPC, KSCL, BPCL & POWERGRID witnessed short build up may remain weak in coming session.

Nifty Put options OI distribution shows that 10400 has highest OI concentration followed by 10700 & 11000 which may act as support for current expiry.

Nifty Call strike 11000 followed by 11200 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD:

ADANIENI, DHFL, IDBI, JETAIRWAYS, RELINFRA, RPOWER

Stock Futures - Long Build

Symbol	Fut Price	% Chg	Open Interest	% Chg
RELCAPITAL	129.75	0.11	10872000.00	0.19
DLF	165.45	0.03	25126400.00	0.07
KOTAKBANK	1300.60	0.01	9714400.00	0.04
PCJEWELLER	76.00	0.06	11134500.00	0.04

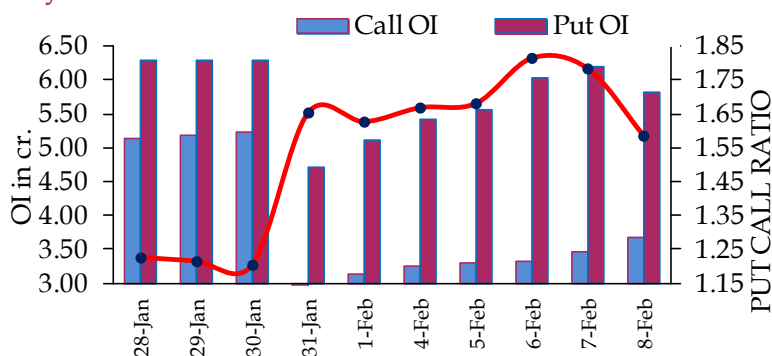
Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
NHPC	22.65	-0.03	19575000.00	0.28
KSCL	537.95	-0.05	1063500.00	0.19
BPCL	325.50	-0.02	6024600.00	0.17
POWERGRID	179.45	-0.02	12704000.00	0.15

NIFTY HIGHLIGHTS:

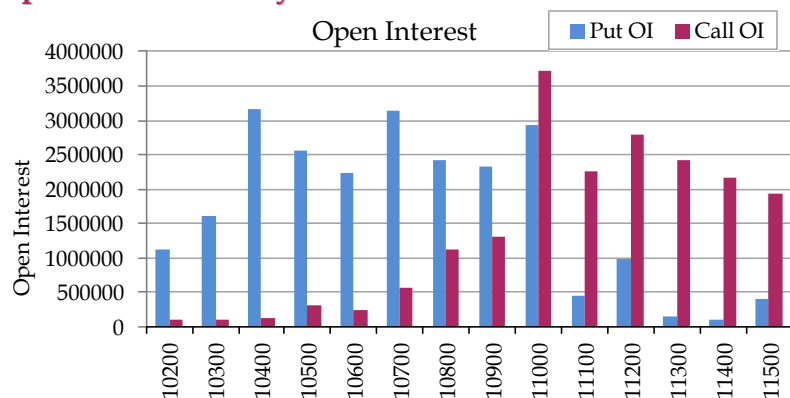
- Nifty Futures has increased by 0.40% to close at 10957 from previous week close of 10914.
- Nifty annualized volatility index India Vix has decreased to 15.57% from 15.72%.
- The total open interest (OI) in the Nifty stood at Rs 12853cr. Where as stock futures OI is at 47280cr.
- The open interest position of **FII in Index Futures** is at Rs 28,133Cr and in **Stock futures** is at Rs 88410Cr.

Nifty PCR OI



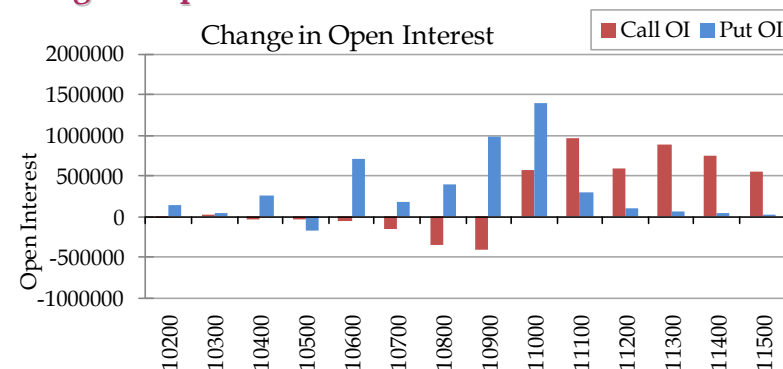
- PCR OI has gone well above the par line to close at 1.59 levels.
- PCR OI currently is at 1.59 levels and this indicates that we can see some cautiousness in Nifty from current levels.

Open Interest Analysis



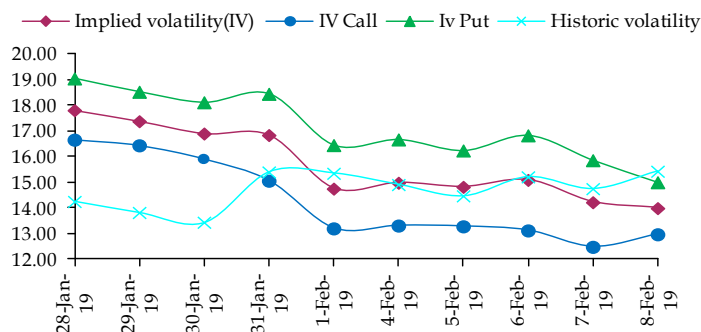
- Options Built up Shows that now for nifty has strong support at 10700 and resistance at 11000 levels.
- 11000 strike call and 10700 put has highest open interest concentration which suggests that Nifty is likely to remain & trade between this levels.

Change in Open Interest



- This week major addition was seen on the Put front with 11000 and 11300 strikes adding 13.95 and 9.91 lakh in OI respectively.
- On the Call front we have seen significant unwinding at 11100 & 11300 strikes with decrease in OI of 9.60 & 8.86 lakh respectively.

Volatility Analysis



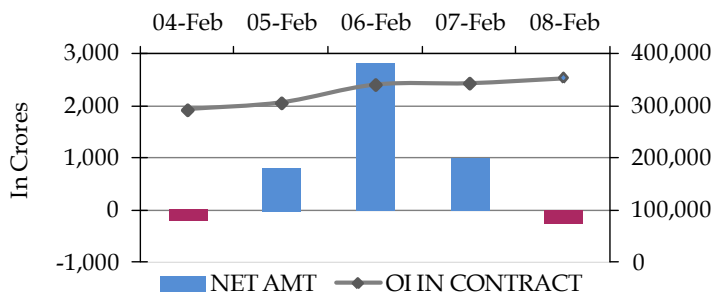
- IV differential between call and put has softened from last week level which implies that nifty will continue to trade with current momentum.
- Call IV's currently at 12.98%, while Put IV's are at 15.01%.
- Implied Volatility of option for the February series is at 14.00% and has seen declining trajectory this week.

Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	129076	-14080	113114	-20982
DII	55869	16287	32572	-16978
FII	129357	-57622	157036	-9344
Pro	19048	-3422	30628	-11533

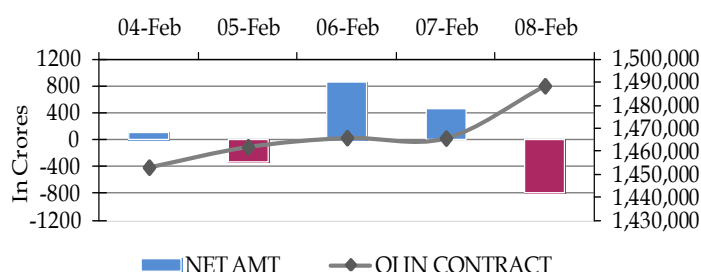
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	753524	-15358	222448	-27965
DII	14355	-7717	964791	8790
FII	910173	-24495	527668	-26175
Pro	125891	-24084	89036	-26304

FII Index Futures



- FII activity in the index futures has seen mostly buying during this week.
- FII have been net buyers in Index future to the tune of 4203 crore during this week.

FII Stock Futures



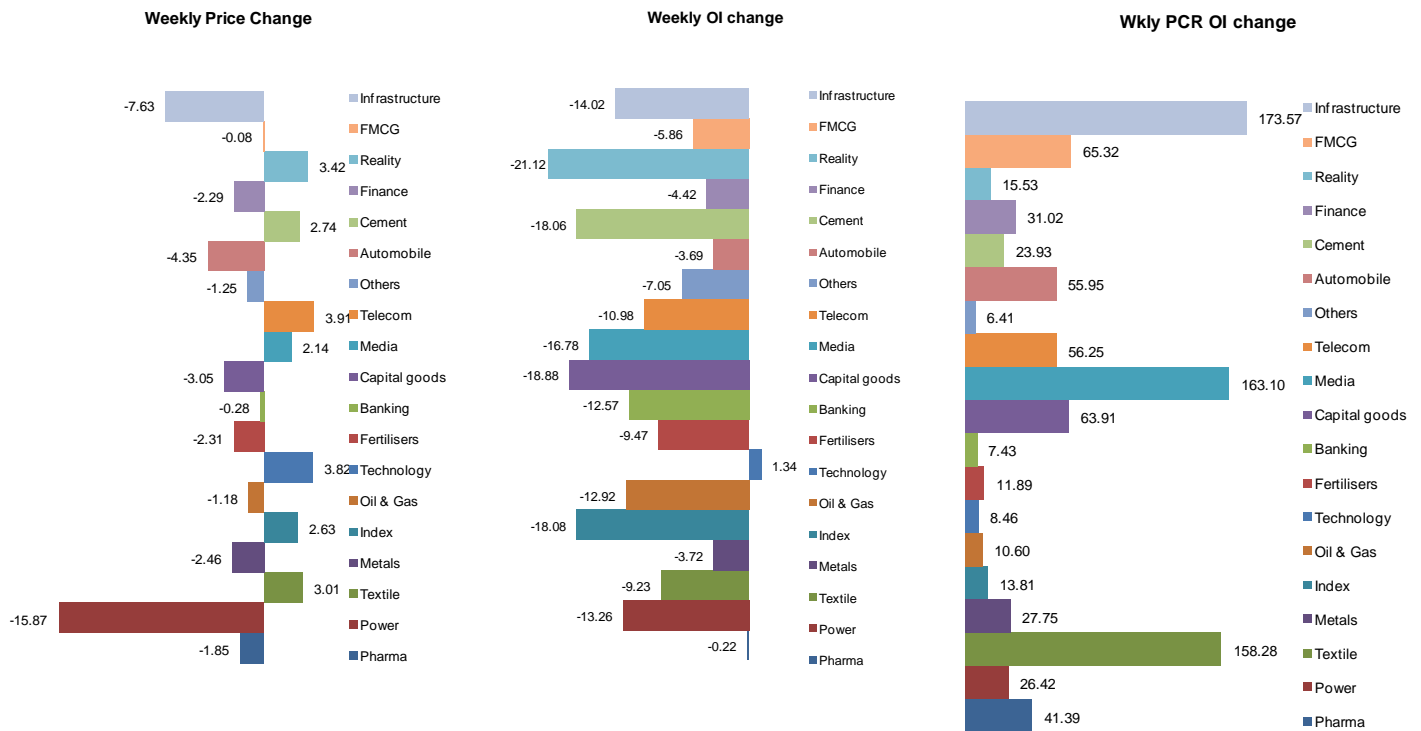
- FII activity in Stock futures had been on buying side during the last week.
- This week FII have been net buyer in stock future segment to the tune 330 crore

Sector Wise Open Interest And Price Data

Weekly Price Change

Weekly OI Change

Weekly PCR Change



Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
RPOWER	10.9	-58.79%	95648000	116.52%
MUTHOOTFIN	516.95	5.01%	2068500	62.81%
IGL	287.05	0.40%	3899500	61.69%
CONCOR	509.75	-22.69%	2550816	54.95%
POWERGRID	179.45	-4.90%	12704000	47.04%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
SREINFRA	23.7	-17.71%	10452000	-24.91%
IDBI	43.05	-18.31%	27850000	-22.34%
SUZLON	3.7	-26.00%	2.5E+08	-16.95%
SBIN	285.85	0.28%	81759000	-14.89%
ICICIPRULI	313.75	9.05%	5425500	-14.47%

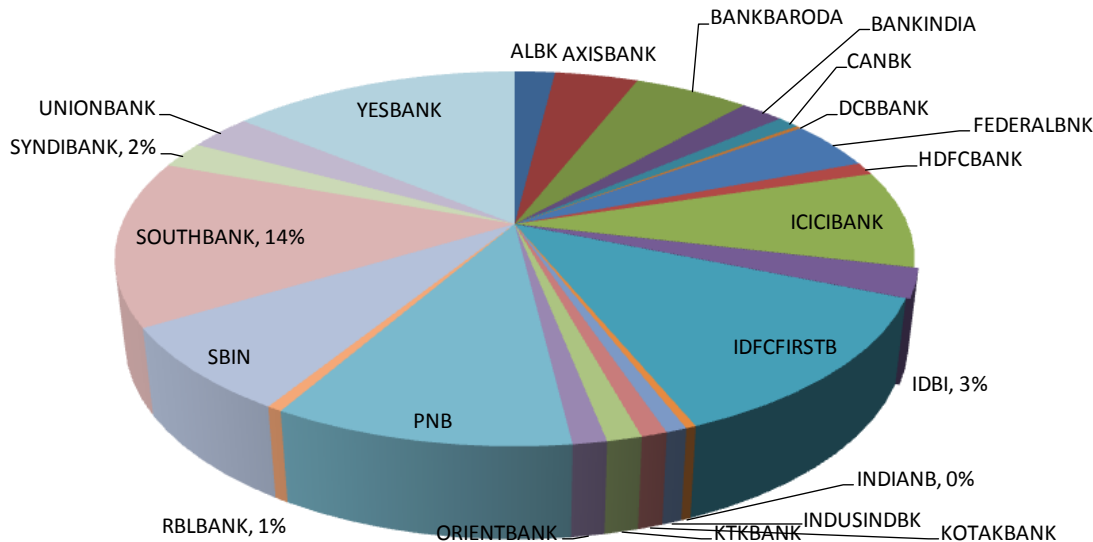
Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
DISHTV	29.85	21.84%	58896000	6.28%
SRF	2223.45	12.79%	985500	38.71%
ZEEL	400.3	12.08%	20096700	-8.10%
MANAPPURAM	104.6	11.63%	10740000	40.06%
BAJAJ-AUTO	2864.55	9.43%	2145500	-1.37%

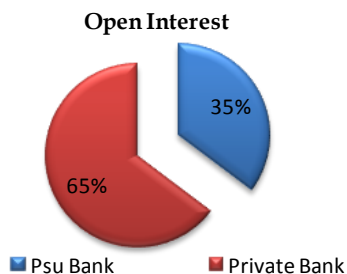
Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
RPOWER	10.9	-58.79%	95648000	116.52%
RELINFRA	118.6	-55.72%	9682400	-10.53%
RCOM	5.4	-52.42%	88196000	-5.43%
RELCAPITAL	129.75	-31.58%	10872000	-2.82%
SUZLON	3.7	-26.00%	2.5E+08	-16.95%

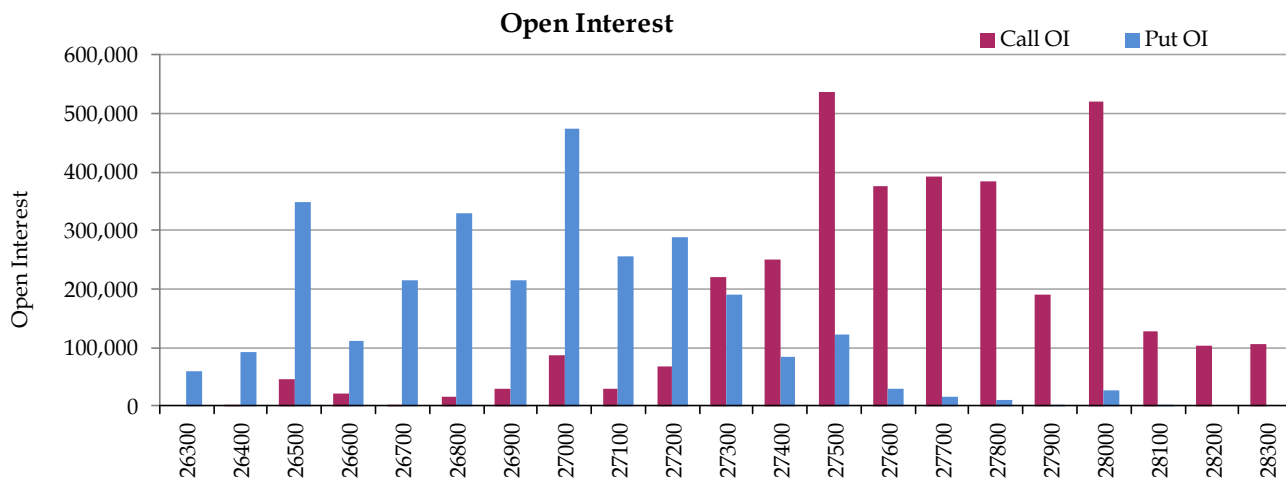
Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Open Interest for PSU Banks V/s Private Banks



Bank Nifty Strike wise open interest distribution



INDIANBANK, INDUSINDBANK and YESBANK can see some negative move in this week.

Bank Nifty has a very strong support at 27000 with 27000 PE strike having highest OI concentration and on the call front 27500 CE strike has highest OI concentration indicating strong resistance level.

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