DAILY DERIVATIVES

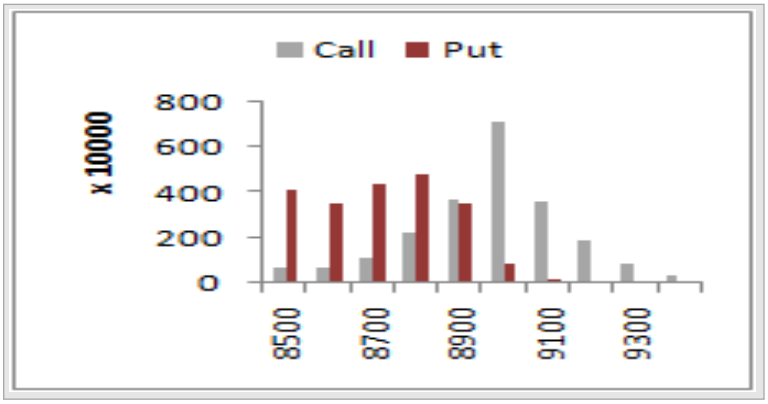
23 February 2017

Nifty Futures View	
Nifty Active Futures	8920.1
Nifty Active Futures OI	29318775
Change in OI	869100
Premium / Discount	-6.80
Inference	Long Build Up

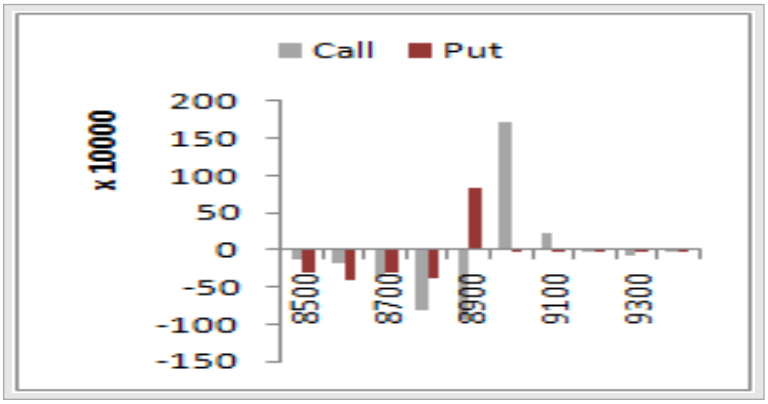
Volatility	
India VIX Index	13.70
Nifty ATM Call IV	11.97
Nifty ATM Put IV	16.99
PCR Index Options	0.94
PCR F&O Total	0.88

FII Activity	
INDEX FUTURES	-272
INDEX OPTIONS	-2948
STOCK FUTURES	306
STOCK OPTIONS	-151
FII Net Activity	-3066

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 8920.10 increased by 0.11% with 3.05% increase in open interest indicates long buildup. Nifty futures closed with 6.8 points discount compared to previous day discount of 5 point.

FII's were sellers in Index Futures to the tune of 272 crores and were sellers in Index Options to the tune of 2948 crores, Stock Futures were bought to the tune of 306 crores. FII's were net sellers in derivative segment to the tune of 3066 crores.

India VIX index is at 13.70. Nifty ATM call option IV is currently at 11.97 whereas Nifty ATM put option IV is quoting at 16.99.

Index options PCR is at 0.94 and F&O Total PCR is at 0.88.

Among stock futures LICHSGFIN, BPCL, PFC and CEATLTD have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are ZEEL, UPL, CASTROLIND and HDFC may remain weak in coming session.

Nifty options OI distribution shows that 8800 has highest OI concentration followed by 8700 and may act as good support for current expiry.

Nifty call strike 8900 witnessed significant OI concentration followe by 9000 and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

GRANULES, JINDALSTEL , TV18BRDCST, HDIL, CEATLTD, JPASSOCIAT, IBREALEST, WOCKPHARMA

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
LICHSGFIN	561.75	0.19	6061000	86.34
BPCL	698	1.37	9015000	68.11
PFC	136.5	0.66	18840000	66.31
CEATLTD	1120.4	0.3	1099720	64.60

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
ZEEL	519.25	-1.41	5037000	127.00
UPL	711.65	-0.53	2199000	114.00
CASTROLIND	423.2	-2.88	4804000	98.00
HDFC	1399.35	-1.3	7007000	102.00

Source: NSE,SeeDiff,AXISDIRECT Research

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