DAILY DERIVATIVES

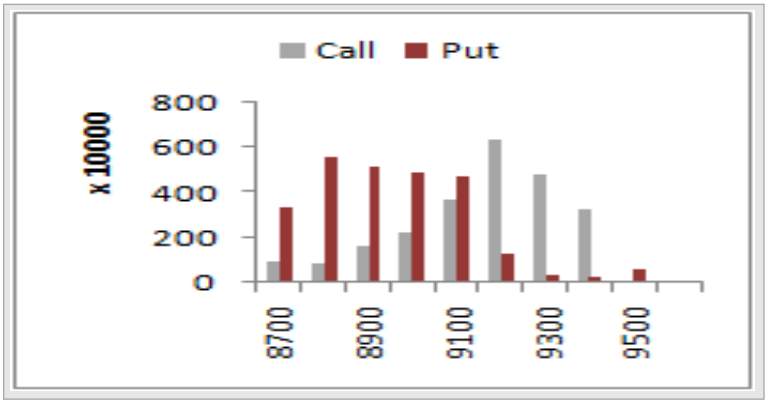
22 March 2017

Nifty Futures View	
Nifty Active Futures	9143
Nifty Active Futures OI	32921100
Change in OI	397800
Premium / Discount	21.50
Inference	Short Build up

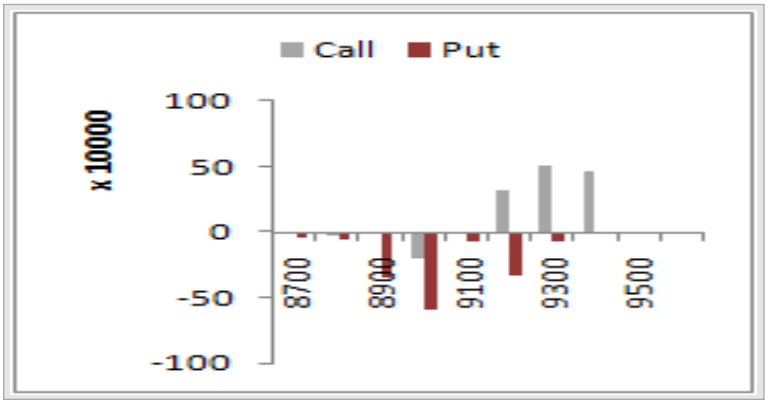
Volatility	
India VIX Index	11.94
Nifty ATM Call IV	11.89
Nifty ATM Put IV	9.91
PCR Index Options	0.86
PCR F&O Total	0.81

FII Activity	
INDEX FUTURES	-26
INDEX OPTIONS	-576
STOCK FUTURES	-2391
STOCK OPTIONS	27
FII Net Activity	-2966

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 9143 decreased by 0.12% with 1.21% increased in open interest indicates short buildup. Nifty futures closed with 21 points premium compared to previous day premium of 26 point.

FII's were sellers in Index Futures to the tune of 26 crores and were sellers in Index Options to the tune of 576 crores, Stock Futures were sold to the tune of 2391 crores. FII's were net sellers in derivative segment to the tune of 2966 crores.

India VIX index is at 11.91. Nifty ATM call option IV is currently at 11.89 whereas Nifty ATM put option IV is quoting at 9.91.

Index options PCR is at 0.86 and F&O Total PCR is at 0.81.

Among stock futures TATACHEM, ICIL, ABIRLANUVO and TCS have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are M&M, IGL, CANBK and ARVIND may remain weak in coming session.

Nifty options OI distribution shows that 8900 has highest OI concentration followed by 8800 and may act as good support for current expiry.

Nifty call strike 9200 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

BHARATFIN, JETAIRWAYS , JPASSOCIAT, CENTURYTEX, RELCAPITAL, SINTEX, WOCKPHARMA, CEATLTD, JSWENERGY, KSCL,

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
TATACHEM	580.8	0.44	3709000	3.04
ICIL	189.75	0.13	4994500	12.36
ABIRLANUVO	1580.45	2.23	3037000	10.38
TCS	2495	0.24	6237000	3.36

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
M&M	1295.1	-0.8	4490000	18.24
IGL	1032.95	-0.82	2103000	7.66
CANBK	287.95	-2.26	15546000	5.42
ARVIND	401.95	-1.46	6548000	12.82

Source: NSE,SeeDiff,AXISDIRECT Research

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Stock OI Data

Sector	Scrip	spot price	% chg	Futures OI (in 000's)	% chg
Banking	ALBK	71.00	-0.98	16,130	1.13
Banking	ANDHRABANK	55.75	-1.59	20,690	2.27
Others	APOLLOHOSP	1,194.55	-1.42	1,266	1.80
Automobile	APOLLOTYRE	204.95	0.96	15,498	1.45
Banking	BANKBARODA	162.85	-1.66	59,448	3.37
Banking	BANKINDIA	128.60	-0.23	27,600	5.26
Automobile	BHARATFORG	1,017.85	-1.90	4,201	4.14
Automobile	BOSCHLTD	22,902.90	1.01	96	5.42
Oil_Gas	CAIRN	291.35	-0.68	31,063	2.60
Capital_Goods	CUMMINSIND	899.75	-0.78	842	1.37
Pharma	DIVISLAB	634.45	-19.76	9,221	76.01
Realty	DLF	148.25	0.47	32,920	1.31
Pharma	DRREDDY	2,623.25	-4.06	3,905	12.46
Infrastructure	ENGINERSIN	151.20	-2.39	24,780	1.49
Cement	GRASIM	1,092.00	2.78	6,986	4.89
Others	HAVELLS	451.85	0.96	4,618	1.54
Realty	HDIL	78.35	2.62	26,768	4.11
Automobile	HEROMOTOCO	3,334.70	-0.17	1,482	1.81
Metals	HINDALCO	198.30	1.07	41,573	1.47
Oil_Gas	HINDPETRO	505.20	-1.20	24,100	3.27
Metals	HINDZINC	307.20	-1.33	15,171	1.89
Finance	IBULHSGFIN	931.50	-3.34	16,775	7.26
Banking	ICICIBANK	272.05	-1.09	72,108	4.93
Banking	IDBI	77.35	-0.58	35,640	3.08
Telecom	IDEA	92.95	-4.86	1,05,119	5.19
Finance	IFCI	30.55	3.91	72,842	7.33
Telecom	INFRATEL	313.45	1.51	10,566	1.16
Technology	INFY	1,032.85	1.11	30,021	2.72
Metals	JINDALSTEL	127.80	-0.47	38,610	2.83
Others	JUSTDIAL	595.55	-2.46	3,188	3.10
Banking	KTKBANK	138.75	-0.47	33,062	1.49
Finance	M&MFIN	316.60	0.46	16,210	1.39
Technology	MINDTREE	474.85	0.16	2,840	1.98
Automobile	MRF	58,045.15	3.62	59	4.01
Infrastructure	NCC	82.40	-1.90	32,152	3.00
Power	NHPC	30.50	-0.33	24,786	1.10
Technology	NIITTECH	417.50	-1.02	899	6.58
Metals	NMDC	136.85	-0.40	24,756	2.46
Banking	ORIENTBANK	135.10	0.90	21,774	25.01
Finance	PFC	143.60	-1.48	38,730	2.93
Banking	PNB	142.85	-1.62	51,100	3.25
Power	POWERGRID	193.25	-0.18	29,748	1.28
Oil_Gas	RELIANCE	1,263.80	-1.33	21,111	2.54
Banking	SBIN	272.35	-0.57	87,276	1.09
Pharma	STAR	1,153.05	-0.55	1,978	2.99
Pharma	SUNPHARMA	698.05	-1.20	29,632	1.15
Banking	SYNDIBANK	68.30	-1.30	14,859	1.73
Telecom	TATACOMM	746.30	-2.07	6,098	2.42
FMCG	TATAGLOBAL	145.90	-0.38	34,722	1.43
Automobile	TATAMOTORS	473.75	-0.47	40,127	1.74
Automobile	TATAMTRDVR	284.15	-1.56	20,691	1.19

Source: NSE,SeeDiff,AXISDIRECT Research

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