AXIS DIRECT

DAILY DERIVATIVES

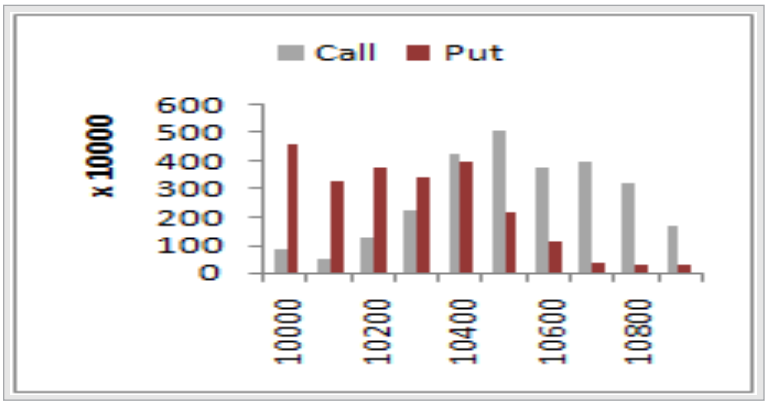
16 March 2018

Nifty Futures View	
Nifty Active Futures	10366
Nifty Active Futures OI	22895400
Change in OI	672600
Premium / Discount	5.85
Inference	Short Build up

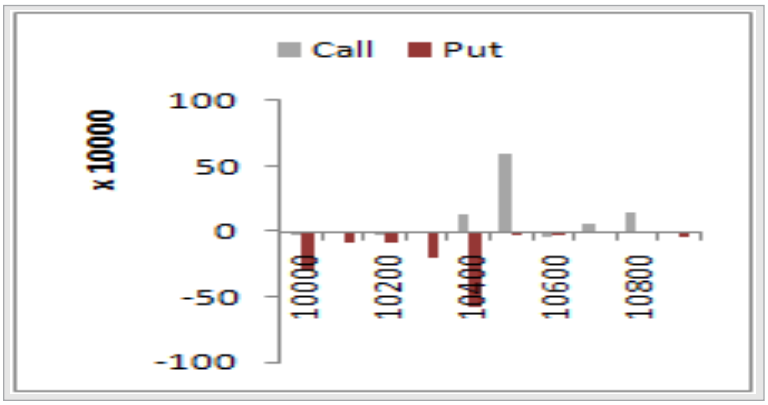
Volatility	
India VIX Index	14.33
Nifty ATM Call IV	12.81
Nifty ATM Put IV	15.58
PCR Index Options	1.23
PCR F&O Total	0.77

FII Activity	
INDEX FUTURES	-733
INDEX OPTIONS	532
STOCK FUTURES	-678
STOCK OPTIONS	72
FII Net Activity	-807

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 10366 decreased by 0.64% with 2.94% increase in open interest indicates fresh short build up. Nifty futures closed with 6 points premium compared to previous day premium of 6 point.

FII's were seller in Index Futures to the tune of 733 crores and were buyer in Index Options to the tune of 532 crores, Stock Futures were sold to the tune of 678 crores. FII's were net seller in derivative segment to the tune of 807 crores.

India VIX index is at 14.33. Nifty ATM call option IV is currently at 12.81 whereas Nifty ATM put option IV is quoting at 15.58

Index options PCR is at 1.23 and F&O Total PCR is at 0.77.

Among stock futures PTC, ARVIND, MCX and DIVISLAB have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are MARICO, TECHM, TATACHEM and KAJARIACER may remain weak in coming session.

Nifty put options OI distribution shows that 10000 has highest OI concentration followed by 10400 and may act as good support for current expiry.

Nifty call strike 10500 followed by 10700 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

BALRAMCHIN, BANKINDIA, BEML, DHFL, TV18BRDCST

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
PTC	97.55	0.2	23704000	9.80
ARVIND	402.15	0.4	5676000	9.70
MCX	831.3	8.6	3589000	8.50
DIVISLAB	1090.8	3.1	2351200	8.30

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
MARICO	303.05	-1	5278000	9.60
TECHM	632.3	-0.8	11785200	5.30
TATACHEM	687.45	-0.7	5860500	4.50
KAJARIACER	569.95	-0.6	1736800	4.20

Source: NSE,SeeDiff,AXISDIRECT Research

AXIS SECURITIES

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