

DAILY DERIVATIVES

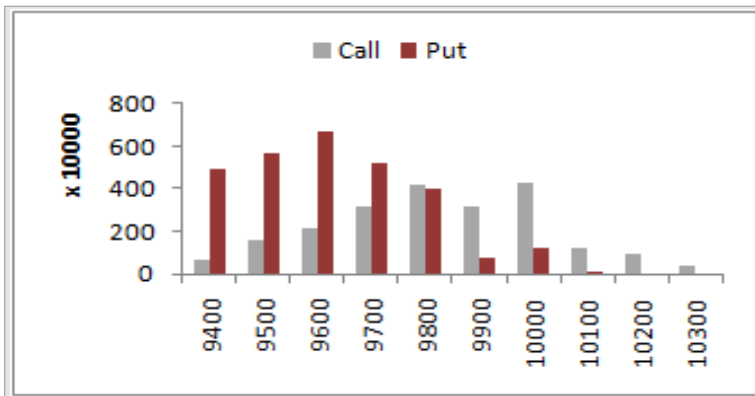
13 July 2017

Nifty Futures View	
Nifty Active Futures	9822.35
Nifty Active Futures OI	23294025
Change in OI	679050
Premium / Discount	6.25
Inference	Long Build Up

Volatility	
India VIX Index	11.05
Nifty ATM Call IV	7.65
Nifty ATM Put IV	11.57
PCR Index Options	1.03
PCR F&O Total	0.97

FII Activity	
INDEX FUTURES	-1286
INDEX OPTIONS	-135
STOCK FUTURES	202
STOCK OPTIONS	35
FII Net Activity	-1185

Nifty Options OI Distribution



HIGHLIGHTS:

Nifty Futures closed at 9822.35 increased by 0.36% with 2.92% increased in open interest indicates long buildup. Nifty futures closed with 6 points premium compared to previous day premium of 1 point.

FII's were sellers in Index Futures to the tune of 1286 crores and were sellers in Index Options to the tune of 135 crores, Stock Futures were bought to the tune of 202 crores. FII's were net sellers in derivative segment to the tune of 1185 crores.

India VIX index is at 11.05. Nifty ATM call option IV is currently at 7.65 whereas Nifty ATM put option IV is quoting at 11.57.

Index options PCR is at 1.03 and F&O Total PCR is at 0.97.

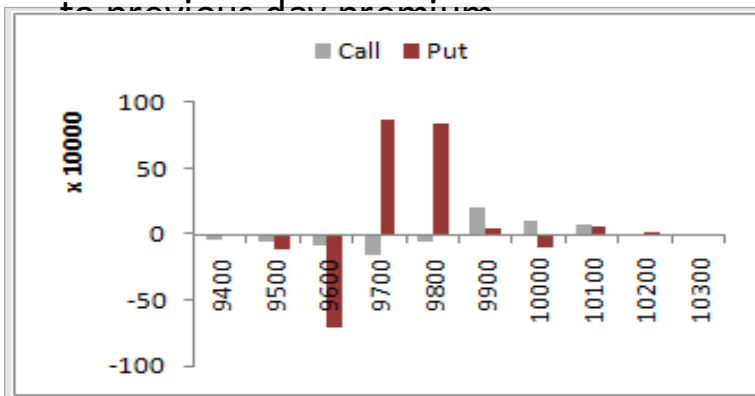
Among stock futures MGL, MRPL, POWERGRID and AMARAJABAT have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are CHOLAFIN, AUROPHARMA, PCJEWELLER and M&M may remain weak in coming session.

Nifty options OI distribution shows that 9600 has highest OI concentration followed by 9500 and may act as good support for current expiry.

Nifty call strike 9800 followed by 9900 witnessed significant OI concentration and may act as resistance for current expiry.

Nifty Options - Change in OI to previous day premium



Futures were bought to the tune of 202 crores

FII's were net sellers in

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
MGL	107.85	1.99	713000	42.00
MRPL	126.45	3.65	765000	19.00
POWERGRID	215.2	1.37	2434800	11.98
AMARAJABAT	856.55	0.2	171900	9.64

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
CHOLAFIN	1115.55	-0.95	456000	7.79
AUROPHARMA	698.2	-0.46	1284800	6.00
PCJEWELLER	253.35	-0.22	4725000	5.28
M&M	1370.25	-0.61	554800	3.46

Nifty call option IV is currently at 7.65 whereas Nifty ATM put option IV is quoting at 11.57.

DAILY DERIVATIVES

Stock OI Data

Sector	Scrip	spot price	% chg	Futures OI (in 000's)	% chg
Cement	ACC	1,705.95	3.34	1,721	2.23
Others	ADANIENT	141.30	5.92	26,256	11.56
Others	ADANIPTS	373.85	0.31	7,103	4.18
Others	APOLLOHOSP	1,230.85	-0.28	1,421	3.46
Automobile	APOLLOTYRE	252.25	1.06	15,324	7.79
Finance	BAJAJFINSV	4,229.30	2.57	461	2.96
Automobile	BALKRISIND	1,684.75	-0.22	344	5.14
Banking	BANKBARODA	163.50	0.52	50,547	7.08
FMCG	BATAINDIA	561.85	0.39	4,641	6.46
Infrastructure	BEML	1,547.40	-0.43	2,075	2.64
Finance	BHARATFIN	765.10	1.83	14,629	2.90
Pharma	BIOCON	366.75	13.62	13,705	19.57
Pharma	CADILAHC	517.10	-0.19	3,379	3.73
Banking	CANBK	359.50	1.07	16,848	3.76
Finance	CANFINHOME	3,201.55	-0.29	521	7.48
Automobile	CEATLTD	1,883.00	1.07	1,511	3.70
Oil_Gas	CENNPETRO	393.20	9.39	906	63.24
FMCG	COLPAL	1,077.10	-0.18	1,565	13.33
Oil_Gas	GAIL	369.85	1.82	11,026	2.42
Infrastructure	GMRINFRA	18.05	-2.17	3,13,110	12.26
FMCG	GODFRYPHLP	1,253.50	-0.20	698	2.27
FMCG	GODREJIND	671.25	-0.30	1,757	4.55
Fertilisers	GSFC	126.40	2.72	8,339	4.75
Infrastructure	HCC	40.40	2.15	20,496	4.79
Finance	HDFC	1,639.95	-0.17	8,813	2.60
Banking	HDFCBANK	1,681.25	0.05	22,083	2.35
Technology	HEXAWARE	252.30	-0.04	2,445	5.43
Metals	HINDALCO	200.60	-0.02	46,323	3.05
FMCG	HINDUNILVR	1,131.65	2.28	9,971	6.53
Cement	INDIACEM	210.05	1.84	28,336	2.53
Banking	INDUSINDBK	1,577.00	1.04	5,475	2.45
Technology	INFIBEAM	1,104.10	-2.34	1,557	2.74
Telecom	INFRATEL	420.30	2.55	7,334	6.07
Oil_Gas	IOC	392.60	1.32	25,806	3.17
Others	JETAIRWAYS	609.70	0.76	4,211	3.54
Others	JISLJALEQS	104.40	-0.43	41,859	2.33
Banking	KOTAKBANK	956.65	-0.22	9,730	3.37
Others	KSCL	632.95	1.41	5,319	3.93
Finance	L&TFH	149.40	0.88	17,541	2.71
Finance	LICHSGFN	725.60	0.07	5,570	14.47
Finance	MANAPPURAM	100.05	2.83	15,414	6.24
Others	MCX	1,091.35	-0.56	1,331	2.86
Finance	MFSL	593.55	-0.33	4,901	3.31
Automobile	MRF	69,976.60	1.24	47	6.83
Finance	MUTHOOTFN	467.75	5.10	2,483	4.09
Infrastructure	NCC	94.45	6.30	21,488	3.35
Oil_Gas	OIL	266.20	0.93	2,758	4.02
Oil_Gas	ONGC	162.85	1.62	60,870	3.92
Textile	PAGEIND	16,632.55	1.29	48	2.54
Power	PTC	110.85	10.30	15,296	26.20
Cement	RAMCOCEM	707.00	-0.24	533	7.42

Disclaimer : The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. Axis Securities Ltd. (ASL), its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of ASL. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

Axis Securities Limited, SEBI Reg. No.- NSE-INB/INF/INE 231481632, BSE- INB/INF 011481638, MSEI-INB/INF/INE 261481635, ARN No. 64610, CDSL-IN-DP-CDSL-693-2013, SEBI-Research Analyst Reg. No. INH 000000297, Main/Dealing off.- Unit No. 2, Phoenix Market City, 15, LBS Road, Near Kamani Junction, Kurla (west), Mumbai-400070, Tel No. – 18002100808, Reg. off.- Axis House, 8th Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400 025. Compliance Officer: Anand Shaha, E-Mail ID: compliance.officer@axisdirect.in, Tel No: 022-42671582.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.