AXIS DIRECT

DAILY DERIVATIVES

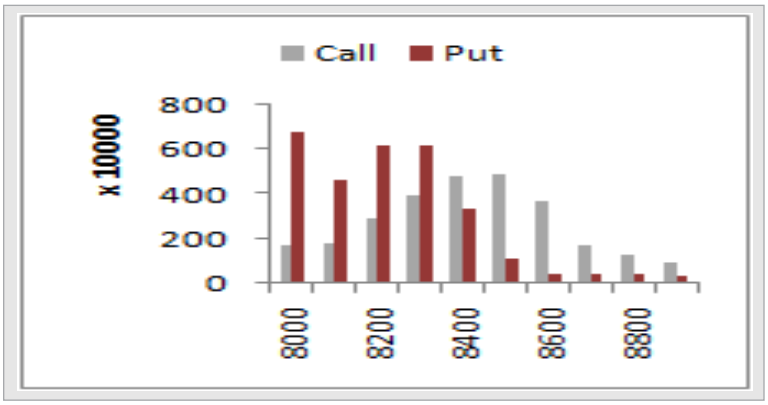
13 January 2017

Nifty Futures View	
Nifty Active Futures	8418
Nifty Active Futures OI	22471650
Change in OI	1406700
Premium / Discount	10.80
Inference	Long Build Up

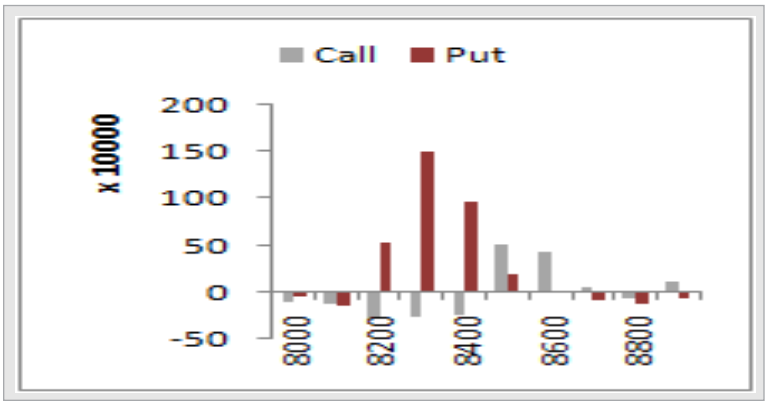
Volatility	
India VIX Index	14.61
Nifty ATM Call IV	9.95
Nifty ATM Put IV	13.1
PCR Index Options	0.99
PCR F&O Total	0.95

FII Activity	
INDEX FUTURES	1052
INDEX OPTIONS	-302
STOCK FUTURES	927
STOCK OPTIONS	76
FII Net Activity	1753

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 8418 gaining 0.37% with 6.26% increase in open interest indicates long buildup. Nifty futures closed with 11 points premium compared to previous day premium of 6 point.

FII's were buyers in Index Futures to the tune of 1052 crores and were sellers in Index Options to the tune of 302 crores, Stock Futures were bought to the tune of 927 crores. FII's were net buyers in derivative segment to the tune of 1753 crores.

India VIX index is at 14.61. Nifty ATM call option IV is currently at 9.95 whereas Nifty ATM put option IV is quoting at 13.10.

Index options PCR is at 0.99 and F&O Total PCR is at 0.95.

Among stock futures TATAPOWER, HCLTECH, BATAINDIA and GODREJCP have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are DRREDDY, BHARATGORG, HDIL and ACC may remain weak in coming session.

Nifty options OI distribution shows that 8200 has highest OI concentration followed by 8000 and may act as good support for current expiry.

Nifty call strike 8400 witnessed significant OI concentration followed by 8500 and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

WOCKPHARMA, JPASSOCIAT, JINDALSTEL, IBREALEST, CENTURYTEX

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
TATAPOWER	79.55	3.84	3273000	12.13
HCLTECH	846.25	1.65	6347000	6.20
BATAINDIA	485.5	1.76	3235000	6.67
GODREJCP	1582.5	0.39	687200	5.53

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
DRREDDY	3016.45	-1.24	1608000	8.15
BHARATFORG	954.8	-0.22	5096000	4.84
HDIL	63.25	-0.86	28592000	4.29
ACC	1345.95	-0.65	1374000	3.59

Source: NSE,SeeDiff,AXISDIRECT Research

AXIS SECURITIES

DAILY DERIVATIVES

Stock OI Data

Sector	Scrip	spot price	% chg	Futures OI (in 000's)	% chg
Power	ADANIPOWER	36.45	3.70	1,20,780	2.03
Banking	ALBK	65.75	0.23	15,340	1.79
Automobile	AMARAJABAT	895.50	-1.25	632	3.43
Others	APOLLOHOSP	1,206.00	0.56	623	2.91
Automobile	APOLLOTYRE	194.80	-1.17	8,814	2.12
Textile	ARVIND	359.65	-0.76	7,304	3.13
Telecom	BHARTIARTL	321.80	-0.29	27,520	1.58
Capital_Goods	BHEL	127.95	-0.54	33,940	2.82
Pharma	BIOCON	1,008.85	0.61	3,378	12.78
Automobile	BOSCHLTD	21,449.30	1.20	78	1.56
Pharma	CADILAHC	349.80	-1.87	3,296	3.10
Pharma	CIPLA	586.25	1.61	5,898	2.20
Others	COALINDIA	313.20	-1.15	11,254	2.18
FMCG	COLPAL	890.65	-0.49	704	3.18
Banking	DCBBANK	119.15	2.36	3,600	17.65
Pharma	DRREDDY	3,008.50	-1.12	1,630	8.64
Automobile	EICHERMOT	22,826.50	-1.45	228	5.26
Infrastructure	ENGINERSIN	154.80	-0.86	17,213	2.33
Automobile	EXIDEIND	184.40	-1.10	11,836	2.85
Cement	GRASIM	855.55	-0.27	10,133	2.35
Finance	HDFC	1,221.10	-0.73	11,639	3.13
Banking	HDFCBANK	1,235.00	0.08	32,673	1.83
Metals	HINDZINC	275.45	-0.97	8,138	2.17
Telecom	IDEA	72.15	-3.28	89,782	2.23
Technology	INFY	1,000.05	3.19	17,773	6.63
Oil_Gas	IOC	354.75	1.62	17,622	7.35
Others	JISLJALEQS	94.30	-1.57	40,914	3.34
Banking	KOTAKBANK	727.95	-0.06	10,506	1.89
Others	KSCL	434.10	-0.56	2,358	1.75
Banking	KTKBANK	119.20	-0.25	16,439	1.64
Finance	LICHSGFIN	525.60	-1.36	11,462	6.58
Pharma	LUPIN	1,491.00	-2.02	4,546	1.84
Automobile	M&M	1,213.40	-1.51	6,196	1.91
FMCG	MCLEODRUSS	148.55	-0.03	4,839	2.48
Technology	MINDTREE	491.30	0.82	2,698	4.70
Power	NHPC	29.90	9.12	43,443	26.20
Power	NTPC	173.70	5.59	18,584	16.41
Oil_Gas	ONGC	199.55	0.96	33,371	2.91
Power	POWERGRID	198.00	4.32	17,884	5.67
Power	PTC	83.10	2.59	17,648	2.99
Telecom	RCOM	32.50	-1.66	1,16,280	3.95
Oil_Gas	RELIANCE	1,083.30	-0.25	14,745	2.01
Power	RPOWER	45.25	1.69	52,848	1.54
Others	SINTEX	86.00	1.78	25,579	1.79
Finance	SRTRANSFIN	942.60	-2.40	3,586	3.00
Media	SUNTV	539.25	0.56	9,972	3.10
Banking	SYNDIBANK	64.75	-1.07	15,930	2.02
Telecom	TATACOMM	671.85	5.95	6,331	15.47
Automobile	TATAMTRDVR	325.65	-0.21	16,237	1.82
Pharma	TORNTPHARM	1,326.70	-2.72	186	4.26

Source: NSE,SeeDiff,AXISDIRECT Research

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