

DAILY DERIVATIVES

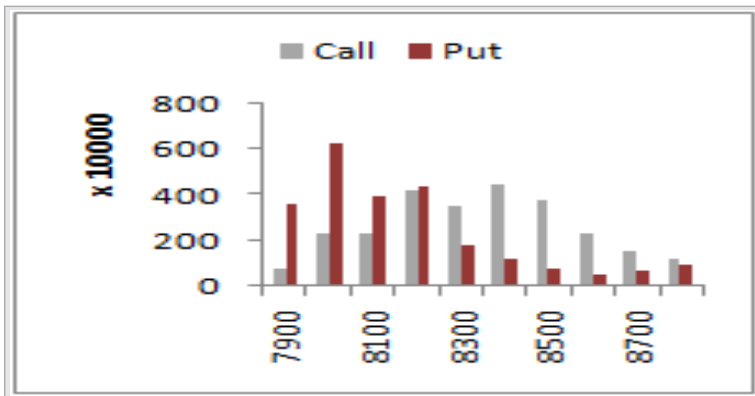
06 January 2017

Nifty Futures View	
Nifty Active Futures	8288.2
Nifty Active Futures OI	20193450
Change in OI	1381875
Premium / Discount	14.40
Inference	Long Unwinding

Volatility	
India VIX Index	15.05
Nifty ATM Call IV	10.76
Nifty ATM Put IV	14.91
PCR Index Options	0.95
PCR F&O Total	0.93

FII Activity	
INDEX FUTURES	1674
INDEX OPTIONS	1541
STOCK FUTURES	348
STOCK OPTIONS	-54
FII Net Activity	3509

Nifty Options OI Distribution



HIGHLIGHTS:

Nifty Futures closed at 8288.20 gaining 1.03% with 6.84% increase in open interest indicates long buildup. Nifty futures closed with 15 points premium compared to previous day premium of 13 point.

FII's were buyers in Index Futures to the tune of 1674 crores and were buyers in Index Options to the tune of 1541 crores, Stock Futures were bought to the tune of 348 crores. FII's were net buyers in derivative segment to the tune of 3509 crores.

India VIX index is at 15.05. Nifty ATM call option IV is currently at 10.76 whereas Nifty ATM put option IV is quoting at 14.91.

Index options PCR is at 0.95 and F&O Total PCR is at 0.93.

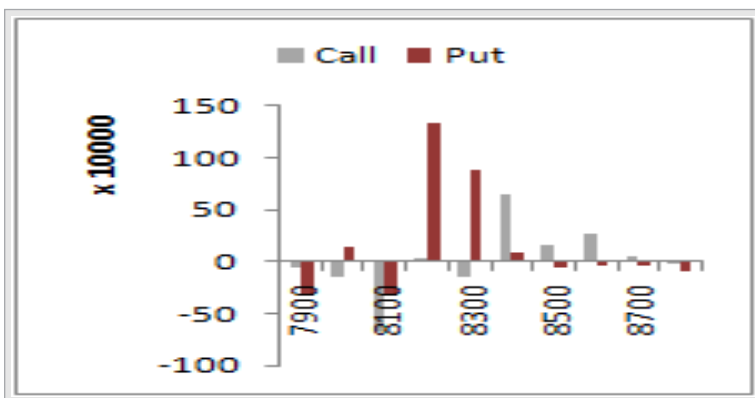
Among stock futures INFY, HAVELLS, MCLEODRUSS and APOLLOTYRE have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are GRASIM, GLENMARK, ABIRLANUVO and TECHM may remain weak in coming session.

Nifty options OI distribution shows that 8000 has highest OI concentration followed by 7900 and may act as good support for current expiry.

Nifty call strike 8200 witnessed significant OI concentration followed by 8300 and may act as resistance for current expiry.

Nifty Options -Change in OI



SECURITIES IN BAN PERIOD

JUSTDIAL

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
INFY	1000.5	0.11	16012000	7.06
HAVELLS	361.05	2.8	4346000	11.55
MCLEODRUSS	141	0.64	4878000	11.29
APOLLOTYRE	188.1	1.16	7863000	6.81

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
GRASIM	862.7	-0.81	9352500	5.21
GLENMARK	900.4	-0.22	2576000	4.75
ABIRLANUVO	1290.7	-0.21	3585000	6.00
TECHM	489.05	-2.49	8418000	4.53

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