

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	CONCOR	520	570	516.45	1.05%	-2.92%
LB	Near Resistance	DABUR	460	500	457.25	0.88%	-11.22%
LB	Near Resistance	GODFRYPHLP	2300	2200	2285.1	1.09%	-3.42%
LB	Near Resistance	HEROMOTOCO	5200	5500	5139.5	1.67%	-2.29%
SC	Near Resistance	M&M	3200	3100	3159.1	1.51%	-1.69%
LU	Above Resistance	PIIND	3100	3200	3101	0.29%	-3.04%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	NBCC	95	100	93.51	7.30%	1.89%
LB	Below Support	PATANJALI	470	490	467.7	7.23%	0.79%
SB	Below Support	PNB	110	115	111.79	7.93%	-1.07%
SB	Above Resistance	MFSL	1600	1500	1615.3	-0.65%	-0.65%
LU	Near Support	RECLTD	360	380	365.25	10.03%	-0.99%
SC	Above Resistance	RELIANCE	1400	1350	1429.6	5.23%	-1.81%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Resistance	MAZDOCK	2800	108.3%	2776	1.09%	-2.58%
SB	Below Support	MPHASIS	2300	97.6%	2258.9	2.19%	-2.30%
LB	Below Support	ETERNAL	260	89.5%	255.32	2.35%	-1.61%
LB	Below Support	MOTILALOFSS	800	77.2%	784.2	1.92%	1.88%
LB	Near Resistance	SUNPHARMA	1800	53.0%	1785.1	1.20%	-4.63%
LU	Below Support	KEI	5000	47.6%	4959.4	1.31%	1.30%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	<b>Near Resistance</b>	PRESTIGE	1400	124.5%	1437.9	0.44%	-2.41%
SB	<b>Near Support</b>	MPHASIS	2200	120.6%	2258.9	2.19%	-2.30%
SB	<b>Near Support</b>	DRREDDY	1300	77.5%	1323.8	5.28%	-2.29%
LB	<b>Below Support</b>	DLF	600	55.9%	596.15	0.93%	0.92%
SC	<b>Near Resistance</b>	M&M	3100	53.9%	3159.1	1.51%	-1.69%
LU	<b>Below Support</b>	PIDILITIND	1400	42.0%	1396.4	7.99%	0.79%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	<b>Above Resistance</b>	INDUSINDBK	900	-21.8%	917.3	-1.50%	-1.53%
LB	<b>Above Resistance</b>	ONGC	300	-16.8%	302.85	-0.46%	-7.64%
LB	<b>Above Resistance</b>	SRF	2500	-11.4%	2553.2	-1.71%	-1.74%
SC	<b>Above Resistance</b>	POWERGRID	320	-10.9%	321.15	-0.11%	-6.78%
SC	<b>Above Resistance</b>	IDFCFIRSTB	70	-10.9%	70.33	-0.21%	-0.21%
LB	<b>Above Resistance</b>	ABCAPITAL	350	-9.1%	350.45	0.44%	-16.15%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	<b>Below Support</b>	SUPREMEIND	3700	-7.6%	3685	9.07%	0.88%
SC	<b>Below Support</b>	ULTRACEMCO	12000	-7.3%	11860	9.86%	1.39%
LB	<b>Near Support</b>	MAXHEALTH	1000	-4.6%	1011	9.28%	-0.66%
SB	<b>Below Support</b>	APLAPOLLO	2000	6.8%	1978.3	6.78%	1.67%
SC	<b>Above Resistance</b>	IDFCFIRSTB	70	-2.6%	70.33	-0.21%	-0.21%
LU	<b>Near Support</b>	TRENT	4200	-1.6%	4250	6.43%	-0.67%

**Insight Summary Sheet**
**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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