

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	COALINDIA	400	390	401.1	-0.10%	9.00%
LB	Below Support	DLF	700	720	694.95	0.83%	0.82%
SB	Near Resistance	FEDERALBNK	270	275	266.1	1.71%	-6.18%
LB	Near Support	GAIL	175	180	172.3	1.72%	-1.20%
SC	Near Resistance	MANAPPURAM	295	300	295.4	0.07%	-5.29%
SC	Above Resistance	NMDC	82	80	81.7	0.58%	-1.91%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Below Support	HDFCBANK	990	980	997.9	0.34%	-0.67%
SB	Below Support	BANKBARODA	290	280	292.95	2.56%	-0.86%
LB	Near Support	BPCL	365	320	370.35	2.70%	-1.37%
SB	Near Support	COFORGE	1760	1800	1782.9	12.35%	-1.15%
LB	Near Support	IEX	140	130	142.14	5.60%	-1.46%
LB	Near Support	INDIGO	5100	5000	5155	6.65%	-1.12%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Below Support	CONCOR	520	19.8%	513	1.44%	1.42%
SC	Below Support	RECLTD	360	18.7%	354.6	1.64%	1.61%
LB	Near Resistance	PATANJALI	550	17.9%	552.9	-0.61%	-3.43%
LU	Near Resistance	LT	4100	17.5%	4065.4	1.02%	-1.47%
LB	Near Resistance	PAYTM	1360	14.5%	1342.1	1.47%	-3.10%
LB	Near Resistance	ZYDUSLIFE	940	10.4%	931	1.31%	-3.09%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	<b>Below Support</b>	AMBUJACEM	550	28.0%	547.7	2.40%	0.56%
LB	<b>Near Support</b>	BOSCHLTD	36000	10.8%	36235	4.67%	-0.85%
SC	<b>Above Resistance</b>	BIOCON	400	10.8%	402	-0.39%	-0.39%
SC	<b>Near Support</b>	JINDALSTEL	1000	10.7%	1013.1	2.71%	-1.26%
LB	<b>Near Support</b>	NHPC	78	9.1%	78.37	2.26%	-0.29%
SC	<b>Near Support</b>	DMART	3800	8.8%	3837.4	4.49%	-0.74%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	<b>Near Resistance</b>	EICHERMOT	7300	-17.8%	7295	-0.04%	-15.92%
LU	<b>Below Support</b>	TITAN	4000	-17.3%	3928.5	1.89%	-3.31%
SC	<b>Below Support</b>	HDFCBANK	1000	-16.8%	997.9	0.34%	-0.67%
LB	<b>Above Resistance</b>	MUTHOOTFIN	3800	-15.0%	3807.7	-0.22%	-2.92%
LB	<b>Below Support</b>	LTIM	6300	-11.0%	6195	1.57%	-3.38%
LU	<b>Near Resistance</b>	TATAELXSI	5500	-8.9%	5439.5	1.31%	-4.40%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	<b>Near Support</b>	BHARTIARTL	2100	-31.1%	2124.3	1.75%	-1.09%
LU	<b>Near Support</b>	BAJAJ-AUTO	9000	-30.4%	9096	2.21%	-1.10%
LU	<b>Below Support</b>	CYIENT	1160	-22.6%	1146.1	4.83%	1.32%
SB	<b>Near Support</b>	PNB	120	-18.9%	121.23	3.39%	-0.75%
SC	<b>Below Support</b>	RECLTD	360	-15.0%	354.6	1.64%	1.61%
SB	<b>Near Support</b>	MAZDOCK	2500	-13.0%	2511.3	7.43%	-0.53%

**Insight Summary Sheet**
**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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