

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	GAIL	185	180	179.25	3.61%	0.81%
SB	Below Support	LODHA	1200	1300	1173.7	2.71%	2.64%
LB	Above Resistance	LUPIN	2040	2000	2049.5	-0.17%	-2.17%
LB	Above Resistance	VEDL	460	440	452.95	2.02%	-2.48%
LB	Below Support	BOSCHLTD	42000	45000	40020	5.30%	2.72%
SC	Above Resistance	BAJFINANCE	1000	980	1006.4	-0.32%	-0.33%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Support	BAJAJ-AUTO	9000	8800	9017	5.56%	0.01%
LB	Above Resistance	DRREDDY	1300	1200	1308.6	-1.27%	-1.28%
LB	Above Resistance	SIEMENS	3200	3100	3214	-0.06%	-0.06%
SC	Near Support	INDIGO	5700	5600	5720.5	1.27%	-0.48%
LB	Near Support	DLF	760	800	760.3	2.85%	0.21%
LB	Below Support	GAIL	180	175	179.25	3.61%	0.81%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	INFY	1540	60.0%	1524.6	0.94%	-1.71%
LB	Near Resistance	KOTAKBANK	2000	40.5%	1981.4	1.40%	-0.63%
SB	Below Support	PATANJALI	600	32.8%	594.1	1.23%	1.22%
LB	Near Resistance	BHEL	230	32.5%	229.1	0.56%	-8.91%
SB	Near Resistance	CROMPTON	320	31.2%	315.35	1.76%	-4.82%
LB	Below Support	MAXHEALTH	1200	23.6%	1182.6	1.33%	8.91%

**Notable Change at Strikes****Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	UPL	700	24.7%	686.15	1.00%	0.99%
LB	Below Support	LAURUSLABS	900	23.5%	899.85	0.44%	0.44%
SC	Near Resistance	INFY	1500	22.1%	1524.6	0.94%	-1.71%
LU	Near Support	ICICIPRULI	600	18.0%	603.65	3.20%	-0.13%
LB	Above Resistance	GRASIM	2800	15.4%	2813.8	-0.07%	-0.07%
SB	Near Support	PIIND	3700	13.4%	3717	2.67%	-0.03%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	RVNL	340	-18.8%	336.2	0.56%	-5.66%
SC	Near Resistance	BHARATFORG	1240	-18.7%	1227	1.39%	-9.20%
LB	Below Support	AUROPHARMA	1100	-15.7%	1097.9	0.51%	0.51%
LU	Near Resistance	UNOMINDA	1300	-14.2%	1284.2	1.48%	-5.00%
LB	Near Resistance	INDIANB	700	-13.8%	698.3	0.32%	-2.61%
LB	Below Support	LICHSGFIN	570	-13.5%	569.5	0.51%	5.48%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Below Support	AUROPHARMA	1100	-24.9%	1097.9	0.51%	0.51%
LB	Below Support	DABUR	540	-23.8%	539.8	2.07%	0.21%
LB	Near Resistance	BHARTIARTL	1900	-11.5%	1910.6	0.91%	-0.14%
LB	Near Resistance	KOTAKBANK	1960	-9.7%	1981.4	1.40%	-0.63%
LB	Near Support	NTPC	330	-9.7%	332.7	2.50%	-0.52%
SC	Near Resistance	CAMS	3800	-7.9%	3865.9	1.07%	-1.55%

Insight Summary Sheet

**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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