

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Resistance	ALKEM	5700	5800	5628	1.80%	-1.80%
LB	Below Support	CHOLAFIN	1760	1700	1728.6	2.06%	-1.44%
SB	Below Support	HAVELLS	1440	1500	1410.5	2.32%	-1.98%
SB	Near Resistance	NTPC	325	330	320.2	1.72%	-6.50%
SB	Below Support	PERSISTENT	6500	7000	6374.5	2.41%	-5.78%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Below Support	BANKBARODA	290	280	286.05	5.19%	1.66%
SB	Below Support	BANKINDIA	140	150	138.83	8.58%	1.32%
SC	Below Support	CYIENT	1160	1140	1144.9	5.09%	1.56%
SB	Near Support	DABUR	500	520	505.5	9.03%	-0.89%
SB	Below Support	ETERNAL	290	300	286.6	8.68%	1.64%
SB	Below Support	GODREJPROP	2000	2100	1979	11.39%	1.25%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	TECHM	1600	36.9%	1595.9	0.52%	-6.12%
SB	Below Support	IDFCFIRSTB	80	34.3%	79.45	1.11%	1.10%
SC	Below Support	COFORGE	2000	30.7%	1955.7	2.50%	-8.41%
SC	Near Resistance	CUMMINSIND	4500	29.9%	4468	0.74%	-1.52%
LB	Below Support	AXISBANK	1300	28.0%	1276.8	2.06%	0.48%
SB	Above Resistance	DALBHARAT	2000	18.2%	2001.6	0.31%	0.31%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	PIDILITIND	1460	52.4%	1460.3	3.01%	0.27%
SB	Near Support	JINDALSTEL	1000	26.1%	1000.5	10.28%	0.25%
SB	Above Resistance	DALBHARAT	2000	24.3%	2001.6	0.31%	0.31%
LU	Below Support	ADANIGREEN	1000	20.0%	998.4	10.69%	0.62%
SB	Below Support	DLF	700	12.1%	689.55	6.19%	1.79%
SB	Near Support	SBIN	950	7.6%	959	4.56%	-0.67%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	HDFCBANK	1000	-19.0%	1007.8	-0.31%	-0.31%
LB	Below Support	GRASIM	2800	-7.0%	2750.4	2.03%	-1.64%
SC	Below Support	NAUKRI	1400	-6.2%	1377.1	2.03%	-5.55%
LB	Below Support	ASIANPAINT	3000	-5.5%	2931.8	2.45%	-0.98%
LB	Above Resistance	HINDALCO	800	-3.1%	821.35	-2.37%	-2.43%
SC	Above Resistance	TCS	3200	-2.6%	3246.5	-1.13%	-1.14%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	KPITTECH	1200	-21.5%	1225.8	6.51%	-1.71%
SB	Below Support	MANKIND	2200	-15.4%	2190.5	5.24%	0.66%
SC	Near Support	LAURUSLABS	1000	-13.9%	1007.2	9.55%	-0.41%
SB	Near Support	BLUESTARCO	1700	-9.6%	1721.4	4.46%	-1.36%
LU	Above Resistance	GMRAIRPORT	97	-9.4%	99.13	11.44%	-1.76%
LB	Below Support	M&M	3700	-9.1%	3690.7	3.21%	0.49%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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