AXIS DIRECT

Nov 03, 2025

Daily Technical Outlook

Rajesh Palviya | Vaishnavi Jagtap | Rayyan Kuwari

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Nov 3, 2025

Index	CMP	Prior Day's Range
NIFTY	25722.1 (-0.6%)	25711 - 25954

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26123	26038	25880	25796	25638	25553	25395

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	54%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI has turned negative from the overbought zone and is now below its reference line
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 25796. If Nifty trades above this level, it may further rally up to 25880-26038-26123 levels. However, if it trades below 25796 levels, we may witness profit booking in the market, and the index may correct up to 25638-25553-25395 levels.

Price Gainers

Script ID	Price	%Chg
BEL	426.1	4.0
EICHERMOT	7007.0	1.7
SHRIRAMFIN	748.9	1.4
LT	4030.9	1.1
TCS	3058.0	0.8

Price Losers

Script ID	Price	%Chg
ETERNAL	317.8	-3.5
CIPLA	1501.3	-2.5
NTPC	337.0	-2.4
GRASIM	2891.7	-2.0
HDFCLIFE	731.9	-2.0

Daily Technical Outlook

Nov 3, 2025

Index	CMP	Prior Day's Range
BANK NIFTY	57776.4 (-0.4%)	57657 - 58255

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58733	58494	58135	57896	57537	57298	56939

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 57896. If Bank Nifty trades above this level, it may rally up to 58135-58494-58733 levels. However, if it trades below 57896 levels, we may witness profit booking in the market, and the index may correct up to 57537-57298-56939 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	81.8	3.6
CANBK	137.0	3.1
PNB	122.9	2.3
BANKBARODA	278.4	2.1
FEDERALBNK	236.6	0.8

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2102.2	-1.6
ICICIBANK	1345.3	-1.3
HDFCBANK	987.3	-1.1
INDUSINDBK	794.8	-0.8
AXISBANK	1232.8	-0.5

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in

Rajesh Palviya

Digitally signed by Rajesh Palviya
Date: 2025.10.31 17:26:42 +05'30'