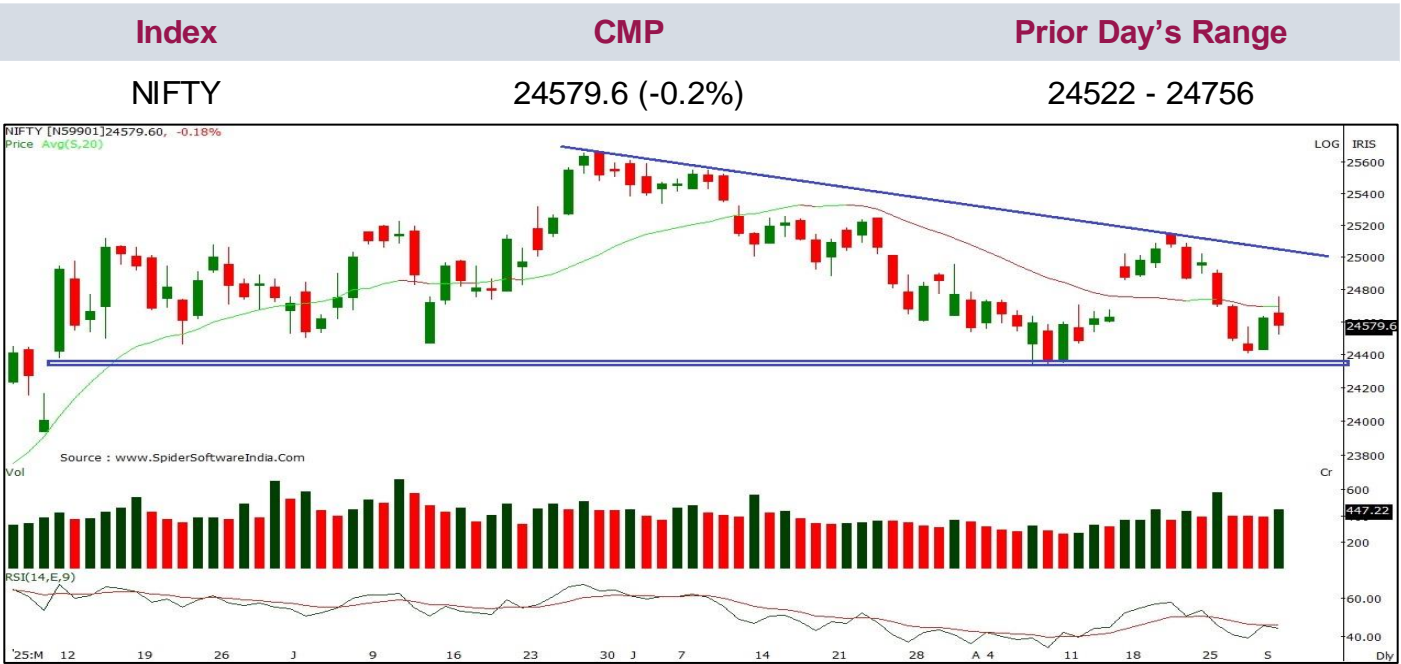




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24950	24853	24716	24619	24483	24386	24249

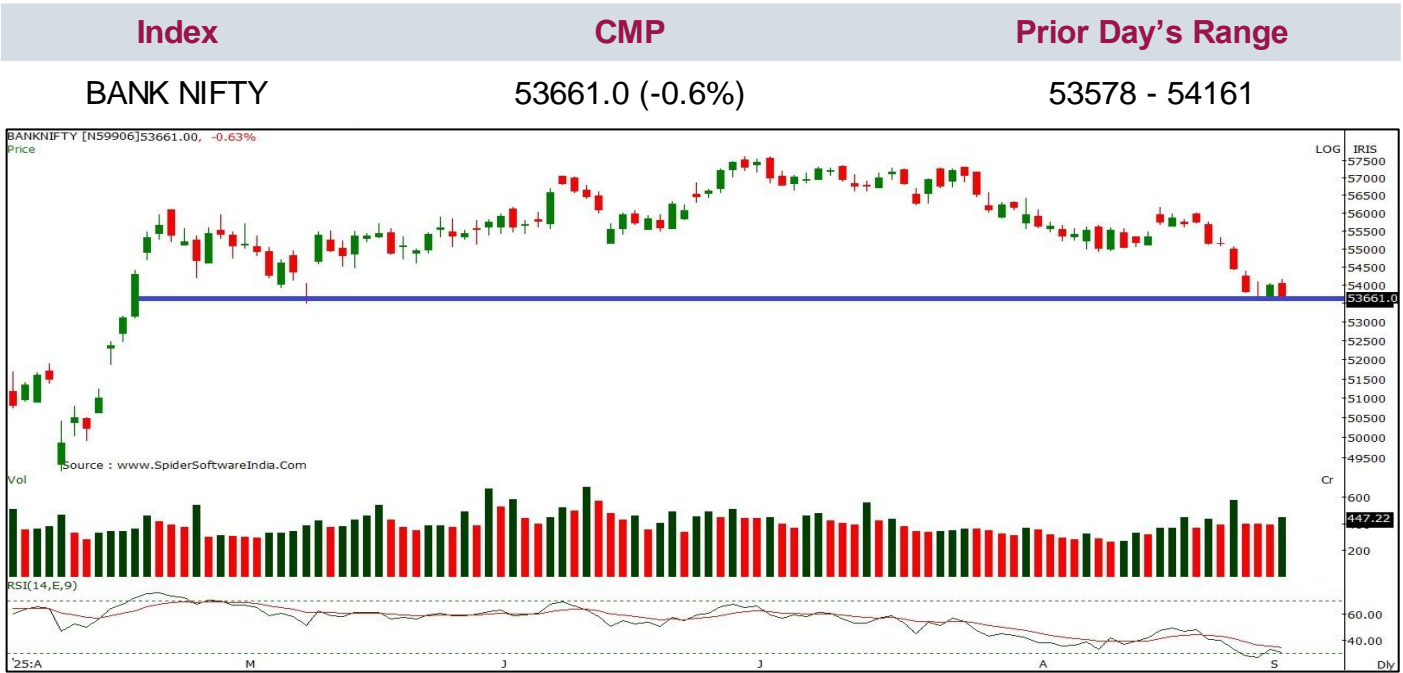
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 100-Day (-0.6)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24619. If Nifty trades above this level, it may further rally up to 24716-24853-24950 levels. However, if it trades below 24619 levels, we may witness profit booking in the market, and the index may correct up to 24483-24386-24249 levels.

Price Gainers

Script ID	Price	%Chg
POWERGRID	286.7	2.5
TATACONSUM	1100.8	2.3
NESTLEIND	1200.9	2.3
NTPC	336.3	1.7
TRENT	5298.0	1.4

Price Losers

Script ID	Price	%Chg
M&M	3234.5	-2.4
DRREDDY	1253.7	-2.1
KOTAKBANK	1942.5	-1.3
ICICIBANK	1394.2	-1.2
ASIANPAINT	2540.0	-1.2



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54605	54383	54022	53800	53439	53217	52856

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 53800. If Bank Nifty trades above this level, it may rally up to 54022-54383-54605 levels. However, if it trades below 53800 levels, we may witness profit booking in the market, and the index may correct up to 53439-53217-52856 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	106.2	1.0
BANKBARODA	236.7	1.0
IDFCFIRSTB	69.5	0.8
PNB	102.3	0.6

Price Losers

Script ID	Price	%Chg
AUBANK	708.3	-1.8
KOTAKBANK	1942.5	-1.3
ICICIBANK	1394.2	-1.2
HDFCBANK	944.5	-0.6
AXISBANK	1056.2	-0.5

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