



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

26142.1 (-0.1%)

26123 - 26236

NIFTY [N59901]26142.10, -0.13%
Price



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26325	26281	26211	26167	26098	26054	25985

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Nope
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	62%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5), 50-Day (1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 26167. If Nifty trades above this level, it may further rally up to 26211-26281-26325 levels. However, if it trades below 26167 levels, we may witness profit booking in the market, and the index may correct up to 26098-26054-25985 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	4289.6	2.4
SHRIRAMFIN	973.7	1.7
APOLLOHOSP	7172.0	1.4
BAJAJ-AUTO	9170.0	0.8
ULTRACEMCO	11764.0	0.7

Price Losers

Script ID	Price	%Chg
DRREDDY	1265.8	-1.4
WIPRO	268.1	-1.2
ADANIENT	2222.7	-1.2
KOTAKBANK	2159.5	-1.1
TMPV	359.2	-1.1

Index	CMP	Prior Day's Range
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BANK NIFTY

59183.6 (-0.2%)

59118 - 59478



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59762	59620	59402	59260	59042	58900	58682

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2), 50-Day (1.0)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 59260. If Bank Nifty trades above this level, it may rally up to 59402-59620-59762 levels. However, if it trades below 59260 levels, we may witness profit booking in the market, and the index may correct up to 59042-58900-58682 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1226.3	0.1
HDFCBANK	997.2	0.1
KOTAKBANK	2163.7	0.1
PNB	120.9	0.0

Price Losers

Script ID	Price	%Chg
FEDERALBNK	261.8	-1.4
IDFCFIRSTB	84.2	-0.9
BANKBARODA	290.6	-0.7
AUBANK	974.1	-0.6
CANBK	149.7	-0.4

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