



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

26172.4 (0.8%)

26048 - 26181



### Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26352	26267	26219	26134	26087	26001	25954

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 26134. If Nifty trades above this level, it may further rally up to 26219-26267-26352 levels. However, if it trades below 26134 levels, we may witness profit booking in the market, and the index may correct up to 26087-26001-25954 levels.

### Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	934.9	3.7
TRENT	4206.8	3.6
INFY	1689.6	3.1
INFY	1689.6	3.1
BHARTIARTL	2147.6	2.4

### Price Losers

Script ID	Price	%Chg
HEROMOTOCO	5699.5	-1.4
HDFCLIFE	761.8	-0.6
HDFCLIFE	761.8	-0.6
KOTAKBANK	2149.7	-0.5
TATACONSUM	1178.8	-0.4

Index	CMP	Prior Day's Range
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BANK NIFTY

59304.0 (0.4%)

59156 - 59371



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59614	59493	59398	59277	59183	59061	58967

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 59277. If Bank Nifty trades above this level, it may rally up to 59398-59493-59614 levels. However, if it trades below 59277 levels, we may witness profit booking in the market, and the index may correct up to 59183-59061-58967 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	856.4	1.4
PNB	121.3	1.2
CANBK	150.3	1.2
ICICIBANK	1368.5	1.1
IDFCFIRSTB	85.4	0.8

## Price Losers

Script ID	Price	%Chg
KOTAKBANK	2102.2	-1.6
ICICIBANK	1345.3	-1.3
HDFCBANK	987.3	-1.1
INDUSINDBK	794.8	-0.8
AXISBANK	1232.8	-0.5

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