

Index

CMP

Prior Day's Range

NIFTY

24781.1 (-0.3%)

24680 - 24978



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25245	25112	24946	24813	24648	24514	24349

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Holding above horizontal support
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-decider for the day is 24813. If Nifty trades above this level, we may witness a further rally into the 24946-25112-25245 area, which could then lead to some profit booking that may see the benchmark drop to the 24648-24514-24349 levels.

Price Gainers

Script ID	Price	%Chg
BAJAJ-AUTO	10500.5	4.3
HDFCBANK	1728.7	2.8
ASIANPAINT	3049.2	1.9
M&M	2998.2	1.2
EICHERMOT	4810.5	0.9

Price Losers

Script ID	Price	%Chg
TATACONSUM	1017.1	-7.0
KOTAKBANK	1789.2	-4.4
BAJAJFINSV	1758.4	-3.4
BPCL	331.7	-3.2
INDUSINDBK	1308.3	-2.9

Index

CMP

Prior Day's Range

BANK NIFTY

51962.7 (-0.3%)

51855 - 52578



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53131	52854	52408	52132	51686	51409	50964

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 50-Day (0.6)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 52132. If BANKNIFTY trades above this level, we may witness a further rally up to 52408-52854-53131 levels. However, if it trades below 52132 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51686-51409-50964 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1728.7	2.8

Price Losers

Script ID	Price	%Chg
KOTAKBANK	1789.2	-4.4
INDUSINDBK	1308.3	-2.9
AUBANK	664.9	-2.8
CANBK	102.9	-1.7
IDFCFIRSTB	70.4	-1.6

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