

Index

CMP

Prior Day's Range

NIFTY

24854.1 (0.4%)

24568 - 24886



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25290	25088	24971	24769	24652	24451	24334

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Holding above horizontal support
Notable Candlestick/Bar Pattern	Bullish piercing candle(Need confirmation)
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 24769. If Nifty trades above this level, we may witness a further rally into the 24971-25088-25290 area, which could then lead to some profit booking that may see the benchmark drop to the 24652-24451-24334 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1196.9	5.7
WIPRO	548.7	3.8
EICHERMOT	4765.7	3.1
ICICIBANK	1264.5	2.7
SHRIRAMFIN	3344.7	2.6

Price Losers

Script ID	Price	%Chg
INFY	1879.6	-4.5
ASIANPAINT	2992.2	-2.1
BRITANNIA	5887.2	-1.7
NESTLEIND	2350.3	-1.2
HINDUNILVR	2717.1	-0.8

Index	CMP	Prior Day's Range
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BANK NIFTY

52094.2 (1.6%)

51001 - 52199



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53727	52963	52529	51765	51330	50566	50132

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish engulfing candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 50-Day (0.9)
Daily Strength Indicator(RSI)	RSI has turned positive and is now above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 51765. If BANKNIFTY trades above this level, we may witness a further rally up to 52529-52963-53727 levels. However, if it trades below 51765 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51330-50566-50132 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1196.9	5.7
ICICIBANK	1264.5	2.7
BANKBARODA	248.0	2.5
CANBK	104.7	2.1
SBIN	820.4	1.2

Price Losers

Script ID	Price	%Chg
AUBANK	683.7	-0.5
IDFCFIRSTB	71.6	-0.2

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