



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23190.7 (1.2%)

22974 - 23217



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23523	23370	23280	23127	23038	22884	22795

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Broken above the falling channel
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	96%
Percentage of stocks above 20-Day SMA	80%
Advance-Decline Ratio	11.5
Proximity to 20/50/100/200 SMA (%)	50-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23127. If Nifty trades above this level, it may further rally up to 23280-23370-23523 levels. However, if it trades below 23127 levels, we may witness profit booking in the market, and the index may correct up to 23038-22884-22795 levels.

Price Gainers

Script ID	Price	%Chg
BHARTIARTL	1705.3	4.2
TITAN	3193.1	3.8
BRITANNIA	4831.1	2.6
BPCL	272.1	2.6
BAJAJ-AUTO	7920.0	2.6

Price Losers

Script ID	Price	%Chg
INDUSINDBK	684.1	-1.2
BAJFINANCE	8679.7	-0.6
TRENT	5221.6	-0.2

Index

CMP

Prior Day's Range

BANK NIFTY

50062.9 (0.7%)

49772 - 50155



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50605	50380	50222	49997	49838	49613	49454

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 49997. If Bank Nifty trades above this level, it may rally up to 50222-50380-50605 levels. However, if it trades below 49997 levels, we may witness profit booking in the market, and the index may correct up to 49838-49613-49454 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1768.8	1.4
BANKBARODA	215.7	0.9
KOTAKBANK	2035.7	0.7
ICICIBANK	1321.7	0.7
SBIN	749.6	0.6

Price Losers

Script ID	Price	%Chg
INDUSINDBK	684.1	-1.2
AUBANK	525.3	-0.1

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