



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22834.3 (1.5%)

22599 - 22858



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23187	23022	22928	22764	22670	22505	22411

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	15.3
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 22764. If Nifty trades above this level, it may further rally up to 22928-23022-23187 levels. However, if it trades below 22764 levels, we may witness profit booking in the market, and the index may correct up to 22670-22505-22411 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1309.9	3.2
M&M	2791.4	3.2
LT	3270.7	3.1
SHRIRAMFIN	642.3	3.1
TATAMOTORS	680.1	2.9

Price Losers

Script ID	Price	%Chg
BAJAJFINSV	1844.7	-1.4
BHARTIARTL	1627.3	-0.7
TECHM	1430.7	-0.7

Index

CMP

Prior Day's Range

BANK NIFTY

49314.5 (2.0%)

48629 - 49400



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50371	49886	49600	49115	48829	48344	48058

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 49115. If Bank Nifty trades above this level, it may rally up to 49600-49886-50371 levels. However, if it trades below 49115 levels, we may witness profit booking in the market, and the index may correct up to 48829-48344-48058 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	54.6	3.3
ICICIBANK	1309.9	3.2
AUBANK	504.0	2.5
KOTAKBANK	2034.0	2.1
SBIN	736.7	1.9

Price Losers

Script ID	Price	%Chg

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