

Index

CMP

Prior Day's Range

NIFTY

24749.9 (-0.9%)

24729 - 25030



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25244	25137	24943	24836	24643	24535	24342

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Broken below the rising channel
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	14%
Percentage of stocks above 20-Day SMA	16%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 24836. If Nifty trades above this level, we may witness a further rally into the 24943-25137-25244 area, which could then lead to some profit booking that may see the benchmark drop to the 24643-24535-24342 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1968.1	2.5
TECHM	1699.0	2.3
POWERGRID	331.2	1.2
LT	3570.3	1.1
SBIN	811.1	0.7

Price Losers

Script ID	Price	%Chg
BAJAJ-AUTO	10119.5	-12.9
SHRIRAMFIN	3258.6	-3.9
NESTLEIND	2378.7	-3.4
M&M	2964.6	-3.4
HEROMOTOCO	5217.5	-3.4

Index

CMP

Prior Day's Range

BANK NIFTY

51288.8 (-1.0%)

51150 - 51930



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52543	52236	51763	51456	50983	50676	50203

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Broken below the rising channel
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.6), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 51456. If Nifty trades above this level, we may witness a further rally into the 51763-52236-52543 area, which could then lead to some profit booking that may see the benchmark drop to the 50983-50676-50203 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	811.1	0.7
INDUSINDBK	1347.4	0.1

Price Losers

Script ID	Price	%Chg
PNB	102.5	-2.5
AXISBANK	1131.9	-1.9
CANBK	102.5	-1.8
HDFCBANK	1673.2	-1.6
AUBANK	687.0	-1.4

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