



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25807.2 (-0.6%)

25752 - 25907



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26046	25976	25892	25822	25738	25668	25583

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	60%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	50-Day (0.1), 100-Day (0.5)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 25822. If Nifty trades above this level, it may further rally up to 25892-25976-26046 levels. However, if it trades below 25822 levels, we may witness profit booking in the market, and the index may correct up to 25738-25668-25583 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	999.1	3.1
SHRIRAMFIN	1082.8	2.5
EICHERMOT	7943.0	2.2
ICICIBANK	1430.0	1.7
TMPV	351.8	1.6

Price Losers

Script ID	Price	%Chg
TECHM	1536.6	-6.0
INFY	1386.0	-5.8
TCS	2750.1	-5.5
HCLTECH	1476.1	-4.9
WIPRO	219.1	-4.7

Index	CMP	Prior Day's Range
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BANK NIFTY

60739.8 (0.0%)

60598 - 60864



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
61137	61001	60870	60734	60603	60467	60337

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 60734. If Bank Nifty trades above this level, it may rally up to 60870-61001-61137 levels. However, if it trades below 60734 levels, we may witness profit booking in the market, and the index may correct up to 60603-60467-60337 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1430.0	1.7
AUBANK	1000.6	1.1
SBIN	1192.4	0.8

Price Losers

Script ID	Price	%Chg
PNB	121.0	-1.6
FEDERALBNK	287.1	-1.2
KOTAKBANK	426.3	-0.8
HDFCBANK	920.6	-0.7
AXISBANK	1340.0	-0.5

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