



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25953.9 (0.1%)

25900 - 26009



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26119	26064	26009	25954	25899	25845	25790

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	50-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25954. If Nifty trades above this level, it may further rally up to 26009-26064-26119 levels. However, if it trades below 25954 levels, we may witness profit booking in the market, and the index may correct up to 25899-25845-25790 levels.

Price Gainers

Script ID	Price	%Chg
EICHERMOT	7771.0	6.5
APOLLOHOSP	7507.0	4.0
SBIN	1182.9	3.4
MARUTI	15412.0	1.8
TMPV	351.8	1.4

Price Losers

Script ID	Price	%Chg
TCS	2909.8	-2.5
COALINDIA	423.3	-1.8
INFY	1471.9	-1.7
HCLTECH	1551.6	-1.4
HEROMOTOCO	5682.5	-1.2

Index	CMP	Prior Day's Range
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BANK NIFTY

60745.4 (0.2%)

60445 - 60780



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
61204	60992	60869	60657	60533	60321	60198

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 60657. If Bank Nifty trades above this level, it may rally up to 60869-60992-61204 levels. However, if it trades below 60657 levels, we may witness profit booking in the market, and the index may correct up to 60533-60321-60198 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1182.9	3.4
FEDERALBNK	290.5	2.9
BANKBARODA	291.2	0.3
KOTAKBANK	429.6	0.1

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	82.6	-1.4
AUBANK	990.3	-1.1
CANBK	145.5	-0.9
AXISBANK	1347.3	-0.7
HDFCBANK	927.1	-0.6

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